



WEBSITE: www.gsmfoils.com

October 07, 2024

**To,
The Manager (Listing Department)
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051**

Sub: Certificate regarding Non-applicability of Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th September, 2024.

Ref: NSE Scrip Code: GSMFOILS

Dear Sir/Madam,

With reference to the captioned subject, please find attached herewith certificate of Non applicability of Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th September, 2024.

Kindly take the same on record.

**Thanking you
For GSM FOILS LIMITED**

SAGAR
GIRISH
BHANU

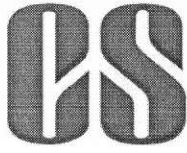
Digitally signed by SAGAR GIRISH BHANUSHALI
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cn=SAGAR GIRISH BHANUSHALI
Date: 2024.10.07 13:45:34 +05'30'

SAGAR BHANUSHALI
WHOLE TIME DIRECTOR
DIN: 09126902

DATE : 07/10/2024

PLACE: Mumbai

Encl: As above



K. P. Ghelani & Associates

Company Secretaries

NON-APPLICABILITY OF THE COMPLIANCE ON CORPORATE GOVERNANCE

(Pursuant to Regulation 27(2)(A) of SEBI (LODR) Regulations, 2015)

October 07, 2024

To,

**Board of Directors,
GSM FOILS LIMITED**

GALA NO 06/106/206/306,
SAPPHIRE BUILDING,
DIAMOND INDUSTRIAL ESTATE,
VASAI (E), PALGHAR - 401208,
MAHARASHTRA

Subject: Certificate of Non-Applicability of the compliance on Corporate Governance under Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th September, 2024.

I, Keyur Ghelani, Proprietor of M/s K. P. Ghelani & Associates, Company Secretaries, hereby certify that provisions of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to "GSM FOILS LIMITED" (the Company) for the quarter ended on 30th September, 2024.

This is to certify that the Equity Shares of the Company are listed on SME Platform of NSE Limited and under Chapter IV and pursuant to Regulation 15(2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulation 17, 17A, 18, 19, 20 21 ,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V shall not apply to the listed entity which has listed its specified securities on the SME Exchange.

Therefore, the Company is not required to submit the Corporate Governance Report for the quarter ended on 30th September, 2024.

Kindly take the same on your records.

Thanking you.

**For K. P. Ghelani & Associates
Company Secretaries**

CS Keyur Ghelani
Proprietor
Mem. No. ACS 33400
C.P. No. 12468
UDIN: A033400F001463752

