



GSM FOILS LIMITED

CIN: L43303MH2023PLC405459

REGISTERED OFFICE: GALA NO 06/106/206/306, SAPPHIRE BUILDING, DIAMOND INDUSTRIAL ESTATE, VASAI (E), PALGHAR - 401208, MAHARASHTRA

PHONE NO.: +91 91 84689 68102

EMAIL ID: info@gsmfoils.com

WEBSITE: www.gsmfoils.com

August 04, 2026

To,

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai – 400051

Symbol: GSMFOILS

Sub: Clarification on Price Movement in the Equity Shares of GSM Foils Limited

Ref.: Your letter dated August 04, 2026 seeking clarification on significant movement in the price of the Company's equity shares.

Dear Sir/Madam,

With reference to your letter dated August 04, 2026 seeking clarification regarding the significant movement in the price of the equity shares of GSM Foils Limited ("the Company"), we wish to submit the following:

The Company is committed to complying with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has been making timely disclosures of all material information required to be disclosed under the applicable regulatory framework.

In this regard, the Company had, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable SEBI Circular(s), submitted a disclosure to the Stock Exchange on July 31, 2026 and August 02, 2026, informing the Exchange and the investors regarding the unfortunate firing incident involving Mr. Mohansing Parmar, Managing Director of the Company, and the related developments, together with the status of the Company's operations and business continuity.

The aforesaid disclosure also clarified, inter alia, that:

- the incident pertains to certain individuals in their personal capacity;
- the Company has not been named as an accused and its business operations are not alleged to be involved in the matter;
- the Company's manufacturing, commercial and administrative operations continue uninterrupted in the ordinary course of business; and
- the Board and the senior management have taken appropriate steps to ensure continuity of business operations.

Apart from the above disclosure and the information already available in the public domain, the Company is not aware of any other material event, information or unpublished price sensitive information which requires disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and which may have a bearing on the movement in the price or volume of the Company's equity shares.

The Company is unable to comment on or attribute any specific reason for the movement in the market price of its equity shares, as the same is determined by market forces.



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The Company reiterates its commitment to maintaining the highest standards of corporate governance, transparency and timely dissemination of material information and shall continue to promptly inform the Stock Exchange of any material developments in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hope the above clarifies your concern and request you to kindly take the same on your record.

**THANKING YOU,
FOR GSM FOILS LIMITED**

**MOHANSINGH PARMAR
MANAGING DIRECTOR
DIN: 08413828**

