



GSM FOILS LIMITED

CIN: U43303MH2023PLC405459

REGISTERED OFFICE: GALA NO 06/106/206/306, SAPPHIRE BUILDING, DIAMOND INDUSTRIAL ESTATE, VASAI (E), PALGHAR - 401208, MAHARASHTRA

PHONE NO.: +91 91 84689 68102

EMAIL ID: info@gsmfoils.com

WEBSITE: www.gsmfoils.com

September 02, 2025

To,
The Manager (Listing Department)
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Outcome of Board Meeting of GSM FOILS LIMITED

Ref: NSE Scrip Code: GSMFOILS

Respected Sir/Madam,

With reference to above captioned Subject and in Compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby submit the outcome of the meeting of the Board of Directors of the Company held on Tuesday, September 02, 2025 at the Registered Office of the Company and the following matters inter alia have been considered, approved and taken on record by the Board of Directors:

- 1) Draft annual accounts of the company for the Financial Year ended March 31, 2025 and the Board Report for the Financial Year ended March 31, 2025.
- 2) Appointment of a director in place of Mr. Sagar Girish Bhanushali (DIN: 09126902), who retires by rotation and being eligible offers himself for re-appointment. Details as per LODR, Regulations, 2015 are annexed herewith as **Annexure-A**.
- 3) Appointment of M/s K.P. Ghelani & Associates as a Secretarial Auditor for a term of five consecutive years. Details as per LODR, Regulations, 2015 are annexed herewith as **Annexure-B**.
- 4) Appointment of M/s M.C. Bhambhroliya & Associates as a Cost Auditor for the year 2025-2026. Details as per LODR, Regulations, 2015 are annexed herewith as **Annexure-C**.
- 5) Appointment of M/s A M B Jain & Co. as an Internal Auditor for the year 2025-2026. Details as per LODR, Regulations, 2015 are annexed herewith as **Annexure-D**.
- 6) 02nd Annual General Meeting for the company scheduled to be held on Saturday, September 27, 2025 at 04:00 p.m. IST through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").
- 7) The Register of Members and Share Transfer Books shall remain closed from Saturday, September 20, 2025 to Friday, September 26, 2025 (both days inclusive).



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- 8) The person whose name is recorded in the Register of Members or in the register of beneficial owners maintained by the depositories as on closing of Friday, September 19, 2025 i.e. cut-off date only shall be entitled to vote at the meeting.
- 9) Approved the draft Notice convening the 02nd Annual General Meeting.
- 10) Appointment of M/s K.P. Ghelani & Associates as a Scrutinizers for e-voting facility for 02nd Annual General Meeting of the Company for the year 2024-2025.

The Board Meeting commenced at 06:00 p.m. and concluded at 07:00 p.m.

We request you to kindly take the above on your record.

Thanking you

For GSM FOILS LIMITED

SAGAR BHANUSHALI
WHOLE TIME DIRECTOR
DIN: 09126902



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Annexure A

DIRECTOR RETIRE BY ROTATION

Details of the Directors seeking appointment and re-appointment at the Annual General Meeting of the company: The relevant details of Directors who is proposed to be re-appointed Directors of the Company, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Details of the Directors seeking appointment and re-appointment at the 02nd Annual General Meeting of the company:

Name of the Director	Mr. Sagar Girish Bhanushali
DIN	09126902
Nature	Re-appointment as a Whole Time Director (Retire by rotation)
Date of Birth	May 22, 1995
Qualification	He has completed his Bachelor's Degree in Commerce from University of Mumbai in the year 2015. He is a qualified Chartered Accountant from institute of Chartered Accountant of India.
Date of Appointment	27/06/2023 as a Director 14/12/2023 as a Whole Time Director
Expertise in Specific Functional area	He has 4 years of experience in pharmaceutical packaging industry. He is involved in formulating business strategies and effective implementation of the same. He looks after the management and operations of the company and is involved in bringing about innovation in the operations and products of the Company. He is responsible for the entire management and administration of the Company.
Directorship held in another Public Limited Company	NA
No. of Shares Held (As on 31.03.2025)	4467681 Equity Shares
List of other Companies in which Directorship are held	NA
Chairmanship or membership on other companies	NA



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Annexure B

APPOIINTMENT OF SECRETARIAL AUDITOR

Details with respect to appointment of M/s K.P. Ghelani & Associates (Mem No. 33400), Company Secretaries, required under Regulation 30(6) read with Schedule III Part A Para A (7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are as follows:

Sr. No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	M/s K.P. Ghelani & Associates (Mem No. 33400), Company Secretaries, is appointed as Secretarial Auditor of the Company
2.	Date of appointment/ cessation (as applicable) & term of appointment;	With effect from conclusion of Annual General Meeting Terms of appointment: For the financial year 2025-2026 to 2029-2030
3.	Brief profile (in case of appointment);	Name of Auditor: CS Keyur Ghelani, Proprietor of M/s K.P. Ghelani & Associates He is an Associate Member of The Institute of Company Secretaries of India (ICSI). He has a working experience and proficiency of more than 10 years in all matters related to company law, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA



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Annexure C

APPOINTMENT OF COST AUDITOR

Details with respect to appointment of M/s M.C. Bambhroliya and Associates (FRN No. 101692), Cost Accountants as required under Regulation 30(6) read with Schedule III Part A Para A (7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are as follows:

Sr. No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	M/s M.C. Bambhroliya and Associates (FRN No. 101692), Cost Accountants, as a Cost Auditor of the company shall be appointed with effect from September 02, 2025.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	With effect from September 02, 2025 Terms of appointment: For the financial year 2025-2026
3.	Brief profile (in case of appointment);	M/s M.C. Bambhroliya and Associates (FRN No. 101692), Cost Auditor is having experience of more than 10 years and having expertise in Cost Audit, Introduction of Cost Auditing system, Maintenance of Cost Record, etc.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA



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Annexure D

APPOINTMENT OF INTERNAL AUDITOR

Details with respect to appointment of M/s A M B Jain & Co. (FRN No. 142339W), Chartered Accountants, required under Regulation 30(6) read with Schedule III Part A Para A (7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are as follows:

Sr. No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	M/s A M B Jain & Co. (FRN No. 142339W), Chartered Accountants, has appointed as an Internal Auditor of the company
2.	Date of appointment/ cessation (as applicable) & term of appointment;	With effect from September 02, 2025 Terms of appointment: For the financial year 2025-2026
3.	Brief profile (in case of appointment);	Name of Auditor: CA Ankur M Jain, Proprietor of M/s A M B Jain & Co., Chartered Accountants. He is a Fellow Member of The Institute of Chartered Accountant of India (ICAI). He has a good working experience and proficiency more than 08 years in all matters related to Accounting, Auditing, Taxation, Company Law, Project Finance & Appraisal and other statutory requirements.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA