



Ref: GSL/SEC/2023-24/74

Date: January 17, 2024

To  
Surveillance Department,  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051  
(Maharashtra)

**Trading Symbol: GLSU**

**Subject:** Reply to the clarification sought on the significant increase in the price of the Security of Global Surfaces Limited ("Company") across exchanges in the recent past.

Dear Sir /Madam,

This is with reference to your e-mail dated January 17, 2024 bearing Ref. No.: NSE/CM/Surveillance/13845 in which you have sought clarification in relation to the significant movement in the price of the security of the Company across exchanges, in the recent past.

In this respect, the Company wishes to inform you that all information that have a bearing on the operation/performance of the Company has been disclosed in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and the Company has not withheld any material information/events that would have bearing on the increase in the price of the securities.

Therefore, whatever increase in the price of the securities of the Company in the recent past has happened is purely due to market conditions and absolutely market driven and the Company is no way connected with any such movement in price of the securities of the Company.

Further, we clarify that all the information furnished by the Company is in public domain and the Company will comply with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and keep the Stock Exchanges duly informed of all the price sensitive information(s) and the Company shall continue to make applicable disclosures within the stipulated time, as and when required.

You are requested to take on record the above information.

Thanking you  
Yours faithfully,

**For Global Surfaces Limited**

**Aseem Sehgal**  
**Company Secretary and Compliance Officer**  
**M. No.: A55690**



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