



GSL NOVA

Petrochemicals Limited

(Formerly Known As Nova Petrochemicals Limited)

Regd. Office & Factory :

396 & 403, Moraiya Village, Sarkhej-Bavla Highway,
Sanand, Ahmedabad-382 210. Gujarat (India)

Phone : +91-2717-250550 (5 Lines)

Fax : +91-2717-250555

Web : <http://www.novapetro.com>

E-mail : nova@novapetro.com

9th February, 2013

The Manager -Listing Deptt
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001.

The Manager (Listing)
The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir,

Sub: Unaudited Financial Results of the Company alongwith
Limited Review Report for the quarter ended 31st December,
2012

Ref.: GSLNOVA (NSE) / 530605 (BSE)

We enclose herewith Unaudited Financial Results of the Company alongwith Limited Review Report of Statutory Auditors of the Company for the quarter ended 31st December, 2012 duly considered and taken on record in the Meeting of the Board of Directors of the Company held on 9th February, 2013.

Kindly acknowledge the receipt.

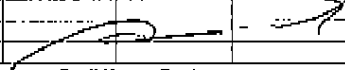
Thanking you

Yours faithfully

For, GSL Nova Petrochemicals Ltd
(Formerly known as Nova Petrochemicals Ltd)


Sunil Kumar Gupta
Managing Director

Notes :

	Chiripal Group in compliance with the approved Scheme of Demergor.		
4	The Company suspended production operations during the quarter under review due to non-availability of power.		
5	The figures of previous quarter / period are regrouped / rearranged, wherever necessary.		
			For, GSL Nova Petrochemicals Limited (Formerly Nova Petrochemicals Limited)
			
			Sunil Kumar Gupta Managing Director
Place : Ahmedabad			
Date : 09-02-2013			

J. T. Shah & Co.

CHARTERED ACCOUNTANTS

To

GSL NOVA PETROCHEMICALS LTD.

Survey No. 396 & 403

Moraiya Village,

Sarkhej- Bavla Highway,

Ahmedabad - 382 210.

We have reviewed the accompanying statement of unaudited financial results of **GSL NOVA PETROCHEMICALS LTD** having its Registered Office at Survey No.396 & 403, Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, for the quarter ended on 31/12/2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we report:

- (a) The Company has not made provision for Employee Benefits, in accordance with the Revised Accounting Standard 15 "Employee Benefits", issued by the Institute of Chartered Accountants of India. However, in absence of necessary valuations, its effect on the profit for the period can not be ascertained.
- (b) The Company has not complied with disclosure requirement, in accordance with the Accounting Standard 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India.



201/202, Lalta Complex, 352/3, Rasala Marg,
Navrangpura, Ahmedabad - 380 009.
Phone : 264 444 20, 264 444 30, 264 444 40
Fax : 265 604 40 Email : info@jtshahco.com

J. T. Shah & Co.

CHARTERED ACCOUNTANTS

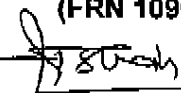
Except what is reported above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that disclosures in Part II namely, 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management.

Date : 09/02/2013
Place: Ahmedabad



For, J. T. Shah & Co.
Chartered Accountants
(FRN 109616W)


(J. T. Shah)
Partner
[M.No.3983]