

GOGRI & SONS INVESTMENT PRIVATE LIMITED

Admn. Off. : Udyog Kshetra, 2nd Floor, Mulund Goregaon Link Road, Mulund (W),
Mumbai - 400 080. Tel. : 6797 66 66, 2591 81 95, 6797 66 06 • Fax : 2590 48 06, 2565 32 34

Date: 20th February, 2014.

To,
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

BSE CODE - 524348

To,
National Stock Exchange of
India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra(E), Mumbai - 400 051.

NSE CODE: AARTIDRUGS

Dear Sirs,

**Sub: Disclosure of Shareholdings under Regulation 29(3) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Pursuant to Regulations 29(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are sending herewith Disclosures of Shareholdings under regulation 29(2).

Please take the above on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,
For **GOGRI & SONS INVESTMENT PVT. LTD.**


DIRECTOR

Encl: as above.

Cc to:

The Compliance officer,
Aarti Drugs Limited
Corp. Off: Mahendra Industrial Office,
Ground Floor, Plot No.109-D,
Road No.29, Sion (E), Mumbai-400 022.

Format for Disclosures under Regulation 29(2) of SEBI (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011

- 1 Name of the Target Company (TC) AARTI DRUGS LIMITED
- 2 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Gogri & Sons Investment Pvt. Ltd. & Other Promoters (as per list attached)
- 3 Whether the acquirer belongs to Promoter/Promoter group Promoter Group
- 4 Name(s) of the Stock Exchange(s) where the shares of TC are Listed NSE & BSE

5 Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
<u>a) Shares carrying voting rights</u>			
Gogri & Sons Investment Pvt. Ltd.	335986	2.77	2.77
Other Promoters (List attached)	6693195	55.28	55.28
SUB TOTAL (a) :-	7029181	58.05	58.05
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d) :-	7029181	58.05	58.05
<u>Details of acquisition/sale</u>			
<u>a) Shares carrying voting rights acquired/sold</u>			
Gogri & Sons Investment Pvt. Ltd.	57000	0.47	0.47
Other Promoters (List attached)	135985	1.12	1.12
SUB TOTAL (a) :-	192985	1.59	1.59
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00

d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+/-d) :-	192985	1.59	1.59
After the acquisition/sale, holding of:			
a) Shares carrying voting rights Gogri & Sons Investment Pvt. Ltd. Other Promoters (List attached)	392986 6829180 \$	3.25 56.40	3.25 56.40
SUB TOTAL (a) :-	7222166	59.65	59.65
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00	0.00
e) Total (a+b+c+d) :-	7222166	59.65	59.65
6 Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET PURCHASE & INTER-SE PROMOTER TRANSFER		
7 Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18.02.2014		
8 Equity share capital / total voting capital of the TC before the said acquisition / sale	12108550		
9 Equity share capital/ total voting capital of the TC after the said acquisition / sale	12108550		
10 Total diluted share/voting capital of the TC after the said acquisition/sale.	12108550		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\$) Inter-se promoter transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011

For GOGRI & SONS INVESTMENTS PVT. LTD.



DIRECTOR

Signature of the acquirer/Seller/Authorised Signatory

Place: Mumbai

Date: 20.02.2014

Annexure to Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Declaration given by : Gogri & Sons Investment Pvt. Ltd.
Name of the Company : AARTI DRUGS LIMITED

Sr. No.	Name of the Shareholder	Shareholding as on 07.06.2013			Shares acquired since last reporting i.e. 07.06.2013			Shareholding after Acquisition on 20.02.2014		
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *
A	Acquirer									
1	Gogri & Sons Investment Pvt. Ltd.	335986	2.77	2.77	57000	0.47	0.47	392986	3.25	3.25
B	Other Promoters									
1	Rashesh C. Gogri \$	466077	3.85	3.85	95689	0.79	0.79	561766	4.64	4.64
2	Prakash M. Patil	968909	8.00	8.00	16342	0.13	0.13	985251	8.14	8.14
3	Chandrakant V. Gogri	344990	2.85	2.85	3000	0.02	0.02	347990	2.87	2.87
4	Rajendra V. Gogri \$	343480	2.84	2.84	69544	0.57	0.57	413024	3.41	3.41
5	Harshit M. Savla	416954	3.44	3.44	38898	0.32	0.32	455852	3.76	3.76
6	Manilal P. Savla	26537	0.22	0.22	0	0.00	0.00	26537	0.22	0.22
7	Uday M. Patil	6300	0.05	0.05	0	0.00	0.00	6300	0.05	0.05
8	Hetal Gogri Gala \$	379083	3.13	3.13	64000	0.53	0.53	443083	3.66	3.66
9	Jaya C. Gogri \$	326113	2.69	2.69	22407	0.19	0.19	348520	2.88	2.88
10	Manisha R. Gogri	13025	0.11	0.11	12000	0.10	0.10	25025	0.21	0.21
11	Aashay Rashesh Gogri	91883	0.76	0.76	0	0.00	0.00	91883	0.76	0.76
12	Dhanvanti V. Gogri	3490	0.03	0.03	0	0.00	0.00	3490	0.03	0.03
13	Indira M. Dedhia	23531	0.19	0.19	0	0.00	0.00	23531	0.19	0.19
14	Prakash M. Patil (HUF)	21598	0.18	0.18	0	0.00	0.00	21598	0.18	0.18
15	Adhish P. Patil	141722	1.17	1.17	0	0.00	0.00	141722	1.17	1.17
16	Priti P. Patil	531153	4.39	4.39	6568	0.05	0.05	537721	4.44	4.44
17	Aarti R. Gogri \$	163665	1.35	1.35	44592	0.37	0.37	208257	1.72	1.72
18	Mirik R. Gogri \$	314957	2.60	2.60	11000	0.09	0.09	325957	2.69	2.69
19	Renil R. Gogri \$	428130	3.54	3.54	11000	0.09	0.09	439130	3.63	3.63
20	Sushila M. Savla	101904	0.84	0.84	0	0.00	0.00	101904	0.84	0.84
21	Jay M. Savla	58720	0.48	0.48	0	0.00	0.00	58720	0.48	0.48
22	Jigna H. Shah	71856	0.59	0.59	0	0.00	0.00	71856	0.59	0.59
23	Seema H. Savla	368293	3.04	3.04	62567	0.52	0.52	430860	3.56	3.56
24	Bhoomi H. Savla	79710	0.66	0.66	47946	0.40	0.40	127656	1.05	1.05
25	Vishwa H. Savla	100000	0.83	0.83	33549	0.28	0.28	133549	1.10	1.10
26	Alchemie Leasing & Financing Pvt. Ltd.	190117	1.57	1.57	43000	0.36	0.36	233117	1.93	1.93
27	Alchemie Pharma Chem Limited	1679	0.01	0.01	0	0.00	0.00	1679	0.01	0.01
28	Alchemie Financial Services Ltd.	3175	0.03	0.03	75	0.00	0.00	3250	0.03	0.03
29	Rupal Drugs LLP	1775	0.01	0.01	0	0.00	0.00	1775	0.01	0.01
30	Arun M. Patil	8118	0.07	0.07	0	0.00	0.00	8118	0.07	0.07
	TOTAL ----> (B)	5996944	49.53	49.53	582177	4.81	4.81	6579121	54.33	54.33
1	Inter-se Transfer & Market Sale:									
	Aarti Industries Limited \$	600059	4.96	4.96	-350000	-2.89	-2.89	250059	2.07	2.07
	TOTAL ----> (C)	600059	4.96	4.96	-350000	-2.89	-2.89	250059	2.07	2.07
1	SALE OF SHARES:- Harshit M. Savla (HUF)	96192	0.79	0.79	-96192	-0.79	-0.79	0	0.00	0.00
	TOTAL ----> (D)	96192	0.79	0.79	-96192	-0.79	-0.79	0	0.00	0.00
	TOTAL ----> (A) + (B) + (C) + (D)	7029181	58.05	58.05	192985	1.59	1.59	7222166	59.65	59.65

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

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For GOGRI & SONS INVESTMENTS PVT. LTD.

Signature of the acquirer/Authorised Signatory

DIRECTOR

PLACE: MUMBAI

DATE : 20.02.2014