



# GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/CLAUSE-44(3)/2025

26<sup>th</sup> September, 2025

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051
----------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------

SCRIP CODE : 500690

SYMBOL : GSFC

**Sub.: Clause 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Details of voting results of the 63<sup>rd</sup> Annual General Meeting of the Company.**

Dear Sirs,

The 63<sup>rd</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, 24<sup>th</sup> September, 2025 at 3:00 p.m. (IST) through Video Conference (VC)/ Other Audio Visual Means (OAVM), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI).

In this regard, we are enclosing the following:

- the voting results of the 63<sup>rd</sup> AGM of the Company as Annexure I; and
- Consolidated report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014, dated 25<sup>th</sup> September, 2025, on remote e-voting and e-voting at the AGM as Annexure II.

The above information will be made available on the website of the Company, [www.gsfclimited.com](http://www.gsfclimited.com) and the voting results will be made available on the website of Central Depository Services (India) Limited (CDSL) at <https://www.evotingindia.com>.

Kindly take the above information on record.

Thanking you,  
Yours faithfully,

**For Gujarat State Fertilizers & Chemicals Limited**

**Nidhi Pillai**  
**Company Secretary &**  
**Vice President (Legal)**  
**Membership No.: A15142**  
E-mail : [nidhi.pillai@gsfc ltd.com](mailto:nidhi.pillai@gsfc ltd.com)

Encl: As above

Ph. : (O) +91-265-2242451, 2242651, 2242751, 2242641

Fax : +91-265-2240966 - 2240119 • Email : [ho@gsfc ltd.com](mailto:ho@gsfc ltd.com) • Website : [www.gsfc limited.com](http://www.gsfc limited.com)

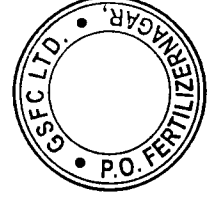
**ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company**



## Gujarat State Fertilizers & Chemicals Limited

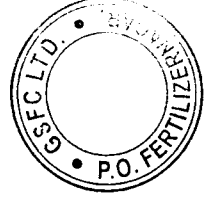
**1 - Adoption of Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and Auditors' thereon.**

Resolution Required :Ordinary	Whether promoter/ promoter group are interested in the agenda/resolution?									
	Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100	
Promoter and Promoter Group	E-Voting			150799905	100.0000	150799905	0	100.0000	0.0000	
	Poll		150799905	0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot			0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>			<b>150799905</b>	<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
Public Institutions	E-Voting			88818986	86.3677	88818986	0	100.0000	0.0000	
	Poll		102838226	0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot			0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>			<b>88818986</b>	<b>86.3677</b>	<b>88818986</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
Public Non Institutions	E-Voting			818608	0.5652	801273	17335	97.8824	2.1176	
	Poll			0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		144839399	0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>			<b>818608</b>	<b>0.5652</b>	<b>801273</b>	<b>17335</b>	<b>97.8824</b>	<b>2.1176</b>	
<b>Total</b>			<b>398477530</b>	<b>240437499</b>	<b>60.3390</b>	<b>240420164</b>	<b>17335</b>	<b>99.9928</b>	<b>0.0072</b>	



## Gujarat State Fertilizers & Chemicals Limited

2 - Declaration of Dividend on equity shares for the Financial Year ended March 31, 2025								
Resolution Required : Ordinary								
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={{[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={{[4]/[2]}*100	% of Votes against on votes polled [7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting		150799905	100.0000	150799905	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	150799905	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>150799905</b>	<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting		88941294	86.4866	88941294	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	102838226	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>88941294</b>	<b>86.4866</b>	<b>88941294</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting		818620	0.5652	803414	15206	98.1425	1.8575
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	144839399	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>818620</b>	<b>0.5652</b>	<b>803414</b>	<b>15206</b>	<b>98.1425</b>	<b>1.8575</b>
<b>Total</b>		<b>398477530</b>	<b>240559819</b>	<b>60.3697</b>	<b>240544613</b>	<b>15206</b>	<b>99.9937</b>	<b>0.0063</b>



## Gujarat State Fertilizers & Chemicals Limited

3 - To re-appoint Mr. Syed Jawaid Haider, IAS (DIN: 02879522), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.

Resolution Required : Ordinary	Whether promoter/ promoter group are interested in the agenda/resolution?									
	Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3] = {[2]/[1]}*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6] = {[4]/[2]}*100	% of Votes against on votes polled [7] = {[5]/[2]}*100	
Promoter and Promoter Group	E-Voting			150799905	100.0000	150799905	0	100.0000	0.0000	
	Poll		150799905	0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot			0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>			<b>150799905</b>	<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
Public Institutions	E-Voting			88941294	86.4866	58350457	30590837	65.6056	34.3944	
	Poll		102838226	0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot			0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>			<b>88941294</b>	<b>86.4866</b>	<b>58350457</b>	<b>30590837</b>	<b>65.6056</b>	<b>34.3944</b>	
Public Non Institutions	E-Voting			817809	0.5646	758844	58965	92.7899	7.2101	
	Poll			0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		144839399	0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>			<b>817809</b>	<b>0.5646</b>	<b>758844</b>	<b>58965</b>	<b>92.7899</b>	<b>7.2101</b>	
<b>Total</b>			<b>398477530</b>	<b>240559008</b>	<b>60.3695</b>	<b>209909206</b>	<b>30649802</b>	<b>87.2589</b>	<b>12.7411</b>	



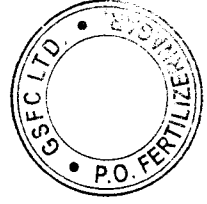
## Gujarat State Fertilizers & Chemicals Limited

4 - Appointment of M/s CNK & Associates LLP, Chartered Accountants, Vadodara (Firm Registration Number - 101961W/W-100036) as Statutory Auditors of the Company

Resolution Required : Ordinary

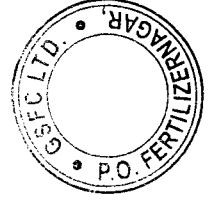
Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting		150799905	100.0000	150799905	0	100.0000	0.0000
	Poll	150799905	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>			<b>150799905</b>	<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>
Public Institutions	E-Voting		88941294	86.4866	54739786	34201508	61.5460	38.4540
	Poll	102838226	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>			<b>88941294</b>	<b>86.4866</b>	<b>54739786</b>	<b>34201508</b>	<b>61.5460</b>
Public Non Institutions	E-Voting		818570	0.5652	794723	23847	97.0867	2.9133
	Poll	144839399	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>			<b>818570</b>	<b>0.5652</b>	<b>794723</b>	<b>23847</b>	<b>97.0867</b>
<b>Total</b>		<b>398477530</b>	<b>240559769</b>	<b>60.3697</b>	<b>206334414</b>	<b>342253355</b>	<b>85.7726</b>	<b>14.2274</b>



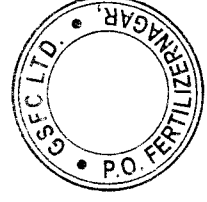
## Gujarat State Fertilizers & Chemicals Limited

5 - Appointment of Mr. Sanjeev Kumar, IAS (DIN: 03600655) as Director of the Company									
Resolution Required : Ordinary									
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		[1]	[2]	[3]={{2}}/{1}}*100	[4]	[5]	[6]={{4}}/{2}}*100	[7]={{5}}/{2}}*100	
Promoter and Promoter Group	E-Voting		150799905	100.0000	150799905	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	150799905	0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>150799905</b>	<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting		88941294	86.4866	87100635	1840659	97.9305	2.0695	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	102838226	0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>88941294</b>	<b>86.4866</b>	<b>87100635</b>	<b>1840659</b>	<b>97.9305</b>	<b>2.0695</b>	
Public Non Institutions	E-Voting		818570	0.5652	766004	52566	93.5783	6.4217	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	144839399	0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>818570</b>	<b>0.5652</b>	<b>766004</b>	<b>52566</b>	<b>93.5783</b>	<b>6.4217</b>	
<b>Total</b>		<b>398477530</b>	<b>240559769</b>	<b>60.3697</b>	<b>238666544</b>	<b>1893225</b>	<b>99.2130</b>	<b>0.7870</b>	



## Gujarat State Fertilizers & Chemicals Limited

6 - Appointment of Mr. Sanjeev Kumar, IAS (DIN: 03600655) as Managing Director of the Company.									
Resolution Required : Ordinary									
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$	
Promoter and Promoter Group	E-Voting		15079905	100.0000	15079905	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	150799905	0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>150799905</b>	<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting		88941294	86.4866	88004652	936642	98.9469	1.0531	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	102838226	0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>88941294</b>	<b>86.4866</b>	<b>88004652</b>	<b>936642</b>	<b>98.9469</b>	<b>1.0531</b>	
Public Non Institutions	E-Voting		818570	0.5652	765709	52861	93.5423	6.4577	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	144839399	0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>818570</b>	<b>0.5652</b>	<b>765709</b>	<b>52861</b>	<b>93.5423</b>	<b>6.4577</b>	
<b>Total</b>		<b>398477530</b>	<b>240559769</b>	<b>60.3697</b>	<b>239570266</b>	<b>989503</b>	<b>99.5887</b>	<b>0.4113</b>	



## Gujarat State Fertilizers & Chemicals Limited

7 - Re-Appointment of Mrs. Gauri Kumar, IAS (Retd.) (DIN: 01585999) as an Independent Director of the Company.

Resolution Required : Ordinary		Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100			
Promoter and Promoter Group	E-Voting		150799905	100.0000	150799905	0	100.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot	150799905	0	0.0000	0	0	0.0000	0.0000			
	<b>Total</b>		<b>150799905</b>	<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>			
Public Institutions	E-Voting		88941294	86.4866	46860441	42080853	52.6869	47.3131			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot	102838226	0	0.0000	0	0	0.0000	0.0000			
	<b>Total</b>		<b>88941294</b>	<b>86.4866</b>	<b>46860441</b>	<b>42080853</b>	<b>52.6869</b>	<b>47.3131</b>			
Public Non Institutions	E-Voting		818577	0.5652	764732	53845	93.4221	6.5779			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot	144839399	0	0.0000	0	0	0.0000	0.0000			
	<b>Total</b>		<b>818577</b>	<b>0.5652</b>	<b>764732</b>	<b>53845</b>	<b>93.4221</b>	<b>6.5779</b>			
<b>Total</b>		<b>398477530</b>	<b>240559776</b>	<b>60.3697</b>	<b>198425078</b>	<b>42134698</b>	<b>82.4847</b>	<b>17.5153</b>			



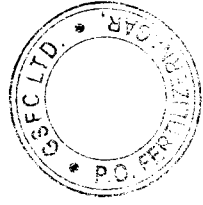
## Gujarat State Fertilizers & Chemicals Limited

8 - Re-Appointment of Dr. Sudhir Kumar Jain (DIN: 03646016) as an Independent Director of the Company.

Resolution Required : Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]= {[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]= {[4]/[2]}*100	% of Votes against on votes polled [7]= {[5]/[2]}*100
Promoter and Promoter Group	E-Voting		150799905	100.0000	150799905	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	150799905	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>150799905</b>	<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting		88941294	86.4866	74322410	14618884	83.5634	16.4366
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	102838226	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>88941294</b>	<b>86.4866</b>	<b>74322410</b>	<b>14618884</b>	<b>83.5634</b>	<b>16.4366</b>
Public Non Institutions	E-Voting		818560	0.5652	766274	52286	93.6124	6.3876
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	144839399	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>818560</b>	<b>0.5652</b>	<b>766274</b>	<b>52286</b>	<b>93.6124</b>	<b>6.3876</b>
<b>Total</b>		<b>398477530</b>	<b>240559759</b>	<b>60.3697</b>	<b>225888589</b>	<b>14671170</b>	<b>93.9012</b>	<b>6.0988</b>



## Gujarat State Fertilizers & Chemicals Limited

9 - Appointment of Dr. Rama Shanker Dubey (DIN: 11265952) as an Independent Director of the Company.

Resolution Required : Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]= $\frac{[2]}{[1]} \times 100$	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]= $\frac{[4]}{[2]} \times 100$	% of Votes against on votes polled [7]= $\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting		150799905	100.0000	150799905	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	150799905	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>			<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting		88941294	86.4866	88941294	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	102838226	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>			<b>86.4866</b>	<b>88941294</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting		818347	0.5650	769871	48476	94.0764	5.9236
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	144839399	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>818347</b>	<b>0.5650</b>	<b>769871</b>	<b>48476</b>	<b>94.0764</b>	<b>5.9236</b>
<b>Total</b>		<b>398477530</b>	<b>240559546</b>	<b>60.3697</b>	<b>240511070</b>	<b>48476</b>	<b>99.9798</b>	<b>0.0202</b>



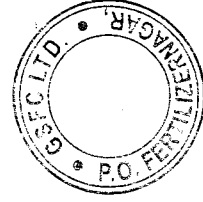
## Gujarat State Fertilizers & Chemicals Limited

10 - Appointment of Prof. Sundaravalli Narayanaswami (DIN: 06973448) as an Independent Director of the Company.

Resolution Required : Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]= $\frac{[2]}{[1]} \times 100$	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]= $\frac{[4]}{[2]} \times 100$	% of Votes against on votes polled [7]= $\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting		150799905	100.0000	150799905	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	150799905	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>150799905</b>	<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting		88941294	86.4866	88941294	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	102838226	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>88941294</b>	<b>86.4866</b>	<b>88941294</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting		818350	0.5650	770348	48002	94.1343	5.8657
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	144839399	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>818350</b>	<b>0.5650</b>	<b>770348</b>	<b>48002</b>	<b>94.1343</b>	<b>5.8657</b>
<b>Total</b>		<b>398477530</b>	<b>240559549</b>	<b>60.3697</b>	<b>240511547</b>	<b>48002</b>	<b>99.9800</b>	<b>0.0200</b>



## Gujarat State Fertilizers & Chemicals Limited

11 - Appointment of M/s. Samdani Shah & Kabra, Company Secretaries as Secretarial Auditor of the Company.

Resolution Required : Ordinary

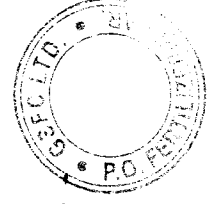
Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting		150799905	100.0000	150799905	0	100.0000	0.0000
	Poll	150799905	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>150799905</b>	<b>100.0000</b>	<b>150799905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting		88941294	86.4866	88148735	792559	99.1089	0.8911
	Poll	102838226	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>88941294</b>	<b>86.4866</b>	<b>88148735</b>	<b>792559</b>	<b>99.1089</b>	<b>0.8911</b>
Public Non Institutions	E-Voting		818350	0.5650	775369	42981	94.7478	5.2522
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	144839399	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>818350</b>	<b>0.5650</b>	<b>775369</b>	<b>42981</b>	<b>94.7478</b>	<b>5.2522</b>
<b>Total</b>		<b>398477530</b>	<b>240559549</b>	<b>60.3697</b>	<b>239724009</b>	<b>835540</b>	<b>99.6527</b>	<b>0.3473</b>



## Gujarat State Fertilizers & Chemicals Limited

12 - Ratification of remuneration to Cost Auditor.									
Resolution Required : Ordinary									
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3] = {[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6] = {[4]/[2]}*100	% of Votes against on votes polled [7] = {[5]/[2]}*100	
Promoter and Promoter Group	E-Voting		15079905	100.0000	15079905	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	15079905	0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>15079905</b>	<b>100.0000</b>	<b>15079905</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting		88941294	86.4866	88941294	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	102838226	0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>88941294</b>	<b>86.4866</b>	<b>88941294</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting		818567	0.5652	794095	24472	97.0104	2.9896	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	144839399	0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>818567</b>	<b>0.5652</b>	<b>794095</b>	<b>24472</b>	<b>97.0104</b>	<b>2.9896</b>	<b>0.0000</b>
<b>Total</b>		<b>398477530</b>	<b>240559766</b>	<b>60.3697</b>	<b>240535294</b>	<b>24472</b>	<b>99.9898</b>	<b>0.0102</b>	



**SCRUTINIZER'S REPORT**

**[Pursuant to Section 108 of the Companies Act, 2013 and  
The Companies (Management and Administration) Rules, 2014, as amended]**

To,

**The Chairman,**

of 63<sup>rd</sup> Annual General Meeting of the Members of

**GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED**

**(CIN: L99999GJ1962PLC001121)**

Held on Wednesday, 24<sup>th</sup> September, 2025, at 03:00 P.M. (IST)

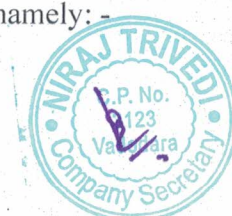
Through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

Dear Sir,



1. I, Niraj Trivedi, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of **Gujarat State Fertilizers & Chemicals Limited** ("the Company") at their Meeting held on 20<sup>th</sup> May, 2025, for the purpose of scrutinizing the e-voting process i.e. remote e-voting and electronic voting during the 63<sup>rd</sup> Annual General Meeting of the Company ("AGM"), under the provisions of Section 108 of the Companies Act, 2013 ("The Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("The Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.



2. The Notice of 63<sup>rd</sup> Annual General Meeting of the Company dated 31<sup>st</sup> August, 2025 (the "Notice"), as confirmed by the Board of Directors of the Company was sent to the Equity Shareholders in respect of the below mentioned Resolutions, passed at the 63<sup>rd</sup> AGM of the Company through electronic mode to those Equity Shareholders whose email addresses are registered with the Company / Depositories, in compliance with the MCA General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024 (collectively referred to as 'MCA Circulars') and Securities and Exchange Board of India ('SEBI') Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 6, 2023, October 7, 2023 and October 3, 2024 ('SEBI Circulars'). Further, in compliance with Regulation 36(1)(b) of the LODR, a letter providing the web-link, including the exact path, where Annual Report for the financial year 2024-25 is available, was sent to those Equity Shareholders whose email address was not registered with the Company/ **MUFG Intime/ NSDL/ CDSL/ Depository Participants**.
  
3. The Company had availed e-voting facilities both for the remote e-voting facility and e-voting at the AGM provided by **Central Depository Services Limited ("CDSL")**. The remote e-voting period commenced at 9:00 a.m. (IST) on Saturday, the 20<sup>th</sup> of September, 2025 and ended on 5:00 p.m. (IST) on Tuesday, the 23<sup>rd</sup> of September, 2025. The Company had provided facilities of remote e-voting and e-voting at the Meeting by Equity Shareholders to exercise their right to vote.
  
4. The Equity Shareholders of the Company holding shares as on the cut-off date i.e. Wednesday, 17<sup>th</sup> September, 2025, were entitled to vote on the Resolutions as contained in the Notice of the AGM.
  
5. After the conclusion of voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked in the presence of the following two witnesses who are not in the employment of the Company, namely: -



**CS NIRAJ TRIVEDI**  
**PRACTICING COMPANY SECRETARY**

Sr. No.	Name of Witness	Signature of Witness
1	Kamal A Lalani	
2	Gauri Kanojiya	

6. I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein in a fair and transparent manner based on the data downloaded from CDSL e-voting system.
7. The Management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) LODR relating to voting through electronic means by remote e-voting and electronic voting at the AGM for the Resolutions contained in the Notice of the 63<sup>rd</sup> AGM of the Equity Shareholders of the Company. My responsibility as a Scrutinizer for the process of electronic means by remote e-voting and electronic voting at the AGM is restricted to make Scrutinizer's Report of votes cast "in favour" or "against" the Resolutions stated in the Notice, based on the reports generated from the e-voting system provided by CDSL, the agency authorized under the Rules.
8. I submit herewith my Consolidated Scrutinizer's Report on the results of voting through both the remote e-voting and electronic voting at the AGM, based on the data generated by CDSL and relied upon by me as under:



**Item No. 1: -**

**Ordinary Business (Ordinary Resolution):**

To receive, consider and adopt the:

- A) Audited standalone financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2025, together with the reports of the Board of Directors and Auditors thereon; and
- B) Audited consolidated financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2025 together with report of the Auditors thereon.

(i) Voted in favour of the Resolution: -

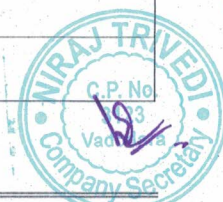
Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	633	24,04,19,745	99.9926%
E-voting at AGM conducted through VC	7	419	0.0002%
<b>Total</b>	<b>640</b>	<b>24,04,20,164</b>	<b>99.9928%</b>

(ii) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	21	17,135	0.0071%
E-voting at AGM conducted through VC	1	200	0.0001%
<b>Total</b>	<b>22</b>	<b>17,335</b>	<b>0.0072%</b>

(iii) Invalid Votes: -

Mode of voting	Total number of members whose votes were declared invalid	Total number of Votes cast by them
Remote E-voting	00	00
E-voting at AGM conducted through VC	00	00
<b>Total</b>	<b>00</b>	<b>00</b>



**Item No. 2: -**

**Ordinary Business (Ordinary Resolution):**

To declare dividend on 39,84,77,530 equity shares at the rate of ₹ 5 per equity shares of Face value of ₹ 2 each (250%) fully paid-up, for the financial year ended 31st march, 2025.

**(i) Voted in favour of the Resolution: -**

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	642	24,05,44,194	99.9935%
E-voting at AGM conducted through VC	7	419	0.0002%
<b>Total</b>	<b>649</b>	<b>24,05,44,613</b>	<b>99.9937%</b>

**(ii) Voted against the Resolution: -**

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	14	15,006	0.0062%
E-voting at AGM conducted through VC	1	200	0.0001%
<b>Total</b>	<b>15</b>	<b>15,206</b>	<b>0.0063%</b>

**(iii) Invalid Votes: -**

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**Item No. 3: -**

**Ordinary Business (Ordinary Resolution):**

**To re-appoint Mr. Syed Jawaid Haider, IAS (DIN: 02879522), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.**

**(i) Voted in favour of the Resolution: -**

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	555	20,99,08,787	87.2588%
E-voting at AGM conducted through VC	7	419	0.0002%
<b>Total</b>	<b>562</b>	<b>20,99,09,206</b>	<b>87.2589%</b>

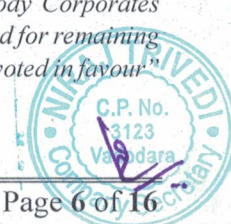
**(ii) Voted against the Resolution: -**

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	103	3,06,49,602	12.7410%
E-voting at AGM conducted through VC	1	200	0.0001%
<b>Total</b>	<b>104</b>	<b>3,06,49,802</b>	<b>12.7411%</b>

**(iii) Invalid Votes: -**

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

*Note: - Total 666 members have cast their vote in this resolution, of which 5 members being body Corporates (19,62,634 Shares in aggregate) have voted partially (17,97,549 Shares) in favour of this resolution and for remaining (1,65,085 Shares) have voted against this resolution. Therefore, we have considered them in both i.e. "voted in favour" and "voted against".*



**Item No. 4: -**

**Ordinary Business (Ordinary Resolution):**

Appointment of M/s CNK & Associates LLP, Chartered Accountants, Vadodara (Firm Registration Number - 101961W/W-100036) as Statutory Auditors of the Company for a term of three years commencing from the conclusion of 63<sup>rd</sup> Annual general meeting up to the conclusion of 66<sup>th</sup> Annual general meeting on such remuneration as the board may deem fit.

**(i) Voted in favour of the Resolution: -**

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	543	20,63,33,995	85.7724%
E-voting at AGM conducted through VC	7	419	0.0002%
<b>Total</b>	<b>550</b>	<b>20,63,34,414</b>	<b>85.7726%</b>

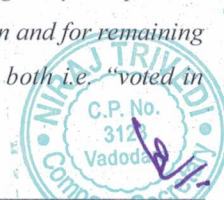
**(ii) Voted against the Resolution: -**

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	118	3,42,25,155	14.2273%
E-voting at AGM conducted through VC	1	200	0.0001%
<b>Total</b>	<b>119</b>	<b>3,42,25,355</b>	<b>14.2274%</b>

**(iii) Invalid Votes: -**

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

Note: - Total 669 members have cast their vote in this resolution, of which 6 members being body Corporates (19,88,898 Shares in aggregate) have voted partially (7,19,818 Shares) in favour of this resolution and for remaining (12,69,080 Shares) have voted against this resolution. Therefore, we have considered them in both i.e. "voted in favour" and "voted against".



**Item No. 5: -**

**Special Business (Ordinary Resolution):**

**Appointment of Mr. Sanjeev Kumar, IAS (DIN: 03600655) as Director of the Company.**

**(i) Voted in favour of the Resolution: -**

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	608	23,86,66,125	99.2128%
E-voting at AGM conducted through VC	7	419	0.0002%
<b>Total</b>	<b>615</b>	<b>23,86,66,544</b>	<b>99.2130%</b>

**(ii) Voted against the Resolution: -**

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	52	18,93,025	0.7869%
E-voting at AGM conducted through VC	1	200	0.0001%
<b>Total</b>	<b>53</b>	<b>18,93,225</b>	<b>0.7870%</b>

**(iii) Invalid Votes: -**

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

*Note: - Total 668 members have cast their vote in this resolution, of which 5 members being body Corporates (19,62,634 Shares in aggregate) have voted partially (18,15,725 Shares) in favour of this resolution and for remaining (1,46,909 Shares) have voted against this resolution. Therefore, we have considered them in both i.e. "voted in favour" and "voted against".*

**Item No. 6 :-**

**Special Business (Ordinary Resolution):**

**Appointment of Mr. Sanjeev Kumar, IAS (DIN: 03600655) as Managing Director of the Company.**

**(i) Voted in favour of the Resolution: -**

<b>Mode of Voting</b>	<b>Number of Members voted</b>	<b>Number of Votes cast by them</b>	<b>% of total Number of Valid Votes cast</b>
Remote E-voting	608	23,95,69,847	99.5885%
E-voting at AGM conducted through VC	7	419	0.0002%
<b>Total</b>	<b>615</b>	<b>23,95,70,266</b>	<b>99.5887%</b>

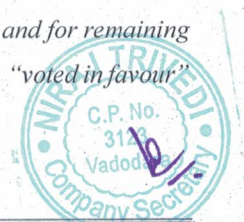
**(ii) Voted against the Resolution: -**

<b>Mode of Voting</b>	<b>Number of members voted</b>	<b>Number of Votes cast by them</b>	<b>% of total Number of Valid Votes cast</b>
Remote E-voting	51	9,89,303	0.4113%
E-voting at AGM conducted through VC	1	200	0.0001%
<b>Total</b>	<b>52</b>	<b>9,89,503</b>	<b>0.4113%</b>

**(iii) Invalid Votes: -**

<b>Mode of Voting</b>	<b>Total number of members whose votes were declared invalid</b>	<b>Total number of Votes</b>
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

*Note: - Total 667 members have cast their vote in this resolution, of which 4 members being body Corporates (10,35,123 Shares in aggregate) have voted partially (8,91,040 Shares) in favour of this resolution and for remaining (1,44,083 Shares) have voted against this resolution. Therefore, we have considered them in both i.e. "voted in favour" and "voted against".*



**Item No. 7 :-**

**Special Business (Special Resolution):**

**Re-Appointment of Mrs. Gauri Kumar, IAS (Retd.) (DIN: 01585999) as an Independent Director of the Company.**

**(i) Voted in favour of the Resolution: -**

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	515	19,84,24,659	82.4846%
E-voting at AGM conducted through VC	7	419	0.0002%
<b>Total</b>	<b>522</b>	<b>19,84,25,078</b>	<b>82.4847%</b>

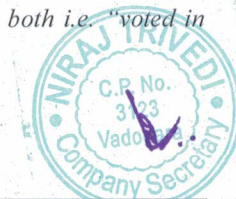
**(ii) Voted against the Resolution: -**

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	144	4,21,34,498	17.5152%
E-voting at AGM conducted through VC	1	200	0.0001%
<b>Total</b>	<b>145</b>	<b>4,21,34,698</b>	<b>17.5153%</b>

**(iii) Invalid Votes: -**

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

*Note: - Total 667 members have cast their vote in this resolution, of which 3 members being body Corporates (13,30,663 Shares in aggregate) have voted partially (82,482 Shares) in favour of this resolution and for remaining (12,48,181 Shares) have voted against this resolution. Therefore, we have considered them in both i.e. "voted in favour" and "voted against".*



**Item No. 8:-**

**Special Business (Special Resolution):**

**Re-Appointment of Dr. Sudhir Kumar Jain (DIN: 03646016) as an Independent Director of the Company.**

**(i) Voted in favour of the Resolution: -**

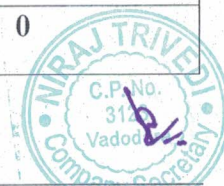
<b>Mode of Voting</b>	<b>Number of Members voted</b>	<b>Number of Votes cast by them</b>	<b>% of total Number of Valid Votes cast</b>
Remote E-voting	594	22,58,88,170	93.9011%
E-voting at AGM conducted through VC	7	419	0.0002%
<b>Total</b>	<b>601</b>	<b>22,58,88,589</b>	<b>93.9012%</b>

**(ii) Voted against the Resolution: -**

<b>Mode of Voting</b>	<b>Number of members voted</b>	<b>Number of Votes cast by them</b>	<b>% of total Number of Valid Votes cast</b>
Remote E-voting	60	1,46,70,970	6.0987%
E-voting at AGM conducted through VC	1	200	0.0001%
<b>Total</b>	<b>61</b>	<b>1,46,71,170</b>	<b>6.0988%</b>

**(iii) Invalid Votes: -**

<b>Mode of Voting</b>	<b>Total number of members whose votes were declared invalid</b>	<b>Total number of Votes</b>
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**Item No. 9:-**

**Special Business (Special Resolution):**

**Appointment of Dr. Rama Shanker Dubey (DIN: 11265952) as an Independent Director of the Company.**

**(i) Voted in favour of the Resolution: -**

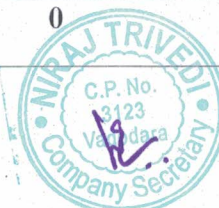
Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	618	24,05,10,651	99.9797%
E-voting at AGM conducted through VC	7	419	0.0002%
<b>Total</b>	<b>625</b>	<b>24,05,11,070</b>	<b>99.9798%</b>

**(ii) Voted against the Resolution: -**

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	36	48,276	0.0201%
E-voting at AGM conducted through VC	1	200	0.0001%
<b>Total</b>	<b>37</b>	<b>48,476</b>	<b>0.0202%</b>

**(iii) Invalid Votes: -**

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**Item No. 10:-**

**Special Business (Special Resolution):**

**Appointment of Prof. Sundaravalli Narayanaswami (DIN: 06973448) as an Independent Director of the Company.**

**(i) Voted in favour of the Resolution: -**

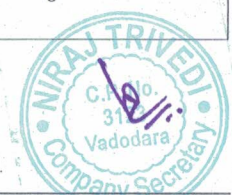
Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	619	24,05,11,128	99.9799%
E-voting at AGM conducted through VC	7	419	0.0002%
<b>Total</b>	<b>626</b>	<b>24,05,11,547</b>	<b>99.9800%</b>

**(ii) Voted against the Resolution: -**

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	35	47,802	0.0199%
E-voting at AGM conducted through VC	1	200	0.0001%
<b>Total</b>	<b>36</b>	<b>48,002</b>	<b>0.0200%</b>

**(iii) Invalid Votes: -**

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**Item No. 11:-**

**Special Business (Ordinary Resolution):**

**Appointment of M/s. Samdani Shah & Kabra, Company Secretaries as Secretarial Auditor of the Company.**

(i) Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	611	23,97,23,590	99.6525%
E-voting at AGM conducted through VC	7	419	0.0002%
<b>Total</b>	<b>618</b>	<b>23,97,24,009</b>	<b>99.6527%</b>

(ii) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	43	8,35,340	0.3472%
E-voting at AGM conducted through VC	1	200	0.0001%
<b>Total</b>	<b>44</b>	<b>8,35,540</b>	<b>0.3473%</b>

(iii) Invalid Votes: -

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**Item No. 12:-**

**Special Business (Ordinary Resolution):**

**Ratification of remuneration to Cost Auditor.**

**(i) Voted in favour of the Resolution: -**

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	613	24,05,34,878	99.9897%
E-voting at AGM conducted through VC	6	416	0.0002%
<b>Total</b>	<b>619</b>	<b>24,05,35,294</b>	<b>99.9898%</b>

**(ii) Voted against the Resolution: -**

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	42	24,272	0.0101%
E-voting at AGM conducted through VC	1	200	0.0001%
<b>Total</b>	<b>43</b>	<b>24,472</b>	<b>0.0102%</b>

**(iii) Invalid Votes: -**

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**CS NIRAJ TRIVEDI**  
**PRACTICING COMPANY SECRETARY**

---

9. It is to be noted:

- a. The members who abstained from voting were not considered; and
- b. The Members whose share were already transferred to IEPF, Escrow accounts were not considered.

10. The electronic data and all other relevant records relating to the remote e-voting and e-voting at the AGM is under my safe custody and will be handed over to the Company Secretary & Compliance Officer of the Company for safe keeping as provided in the Act read with the relevant rules and regulations.

11. You may accordingly declare the result of above Resolutions for the Annual General Meeting of the Company held on 24<sup>th</sup> September, 2025.

Thanking You,  
Yours faithfully,



A handwritten signature in purple ink, appearing to read "Niraj Trivedi", written over a horizontal line.

DATE: 25<sup>TH</sup> SEPTEMBER, 2025

PLACE: VADODARA

NIRAJ TRIVEDI

PRACTICING COMPANY SECRETARY

FCS: 3844 (C. P. No.: 3123)

UDIN: F003844G001333141

PEER REVIEW CERT NO: 7078/2025

Handwritten initials "G." and a signature in blue ink.

**COUNTERSIGNED BY: -**

**FOR, GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED**

\_\_\_\_\_  
NIDHI PILLAI

COMPANY SECRETARY & COMPLIANCE OFFICER

MEMBERSHIP NO: A15142