



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/NSE/2021

February 26, 2021

Shri Sareesh Koroth
Chief Manager
surveillance
National Stock Exchange of India Ltd.
'Exchange Plaza', C/1, Block G
Bandra-Kurla Complex
Bandra (East), MUMBAI - 400 051

Company Code : GSFC

Dear Sir/Madam,

Sub : Clarification on increase in volume

With reference to your E-mail dated 25.02.2021 regarding seeking clarification on increase in volume, we would like to inform that the all required disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 were made from time to time.

Further, there is no undisclosed information/ announcement which, to the best of our knowledge and belief, have a bearing on price/volume behavior in the scrip.

Therefore, the increase in the share volume/price of the Company is purely based on market conditions and was absolutely market driven.

Kindly take the same in your records.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Limited

Vishvesh
CS V.V.Vachhrajani
Company Secretary &
Sr. Vice President (Legal)

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Encl : As above

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ISO 9001, ISO 14001, OHSAS 18001 & ISO 50001 Certified Company