



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/2020-21

23rd June, 2020

The Manager, Listing Department
National Stock Exchange of India Ltd.
'Exchange Plaza', C/1, Block G
Bandra-Kurla Complex,
Bandra (East), MUMBAI - 400 051

SYMBOL: **GSFC**

Dear Sirs/Madam,

Sub. : Clarification – GSFC.

This has reference to an announcement submitted on 18.06.2020 in respect of discontinuation of manufacturing operations of Fibre Unit and Polymers Unit of GSFC. Kindly take on record the following clarification for the same:

Sr. No.	Observations	Clarifications
1	Date of Binding Agreement, if any, entered for sale of such unit/ division	Not Applicable
2	Amount and percentage of turnover (Rs. in Crore) for FY 2018-19	Polymers Unit: 97.68 (1.14%) Fibre Unit: 3.00 (0.04 %) GSFC Total Turnover: 8574.54
3	Date of closure or estimated time of closure	The discontinuance of manufacturing operations as submitted by the Company on 18-06-2020 has been made effective and Company is exploring the possibilities for setting up a new project at Polymers Unit by appointing a Consultant. For its Fiber Unit, the Company is evaluating various options to utilize existing land and infrastructure facilities available there at including development of logistic park or suitable project for which Consultant is being appointed. However, the final decision will be taken after the report of Consultant.
4	Reasons for closure	The current manufacturing operations of both the Units via. Fiber Unit and Polymers Unit are unviable and hence a new line of production is being considered.

Thanking you,
Yours faithfully,

For Gujarat State Fertilizers & Chemicals Ltd.,

Vishvesh Vachhrajani
CS V.V.Vachhrajani 23/06/2020
Company Secretary & SVP (Legal)
E-mail : vishvesh@gsfc ltd.com

Ph. : (O) +91-265-2242451, 2242651, 2242751, 2242641
Fax : +91-265-2240966 - 2240119 • Email : ho@gsfc ltd.com • Website : www.gsfc limited.com

ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

