



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

NO.SEC/2022

CIN : L99999GJ1962PLC001121

19th July, 2022

The Manager, Listing Department
National Stock Exchange of India Ltd.
'Exchange Plaza', C/1, Block G
Bandra-Kurla Complex
Bandra (East), MUMBAI - 400 051

SCRIP CODE: **500690**

SYMBOL: **GSFC**

Dear Sirs/Madam,

Sub. : Forced Shut down of Urea-II plant

This has reference to clarification sought with respect to the announcement submitted on 18-Jul-2022 regarding Forced Shut down of Urea-II plant. We would like to submit the following reply for the queries raised:

1. Expected quantum of loss/damage caused (monetary as well as non-monetary);

Reply: Forced Shutdown is expected to cause Urea production shortfall impacting nearly 55 Cr. to the turnover which is negligible. The part of the said shortfall is expected to be recovered in rest of the year.

2. Whether loss/ damage covered by insurance or not including amount;

Reply: No. Expected production loss days are not meeting specified minimum loss days of policy clause.

3. Material impact of the shutdown of Urea II Plant on the company

Reply: Not envisaged. Operation of upstream Ammonia plant is expected to remain unchanged.

Thanking you,
Yours faithfully,

For Gujarat State Fertilizers & Chemicals Ltd.,

CS V.V. Vachhrajani
Company Secretary &
Sr. Vice President (Legal & IR)
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