GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.
CIN : L99999GJ1962PLC001121

NO.SEC/SE/REG-30/2026 **12th August, 2026**

The Corporate Relationship Department	The Manager, Listing Department
BSE Limited	National Stock Exchange of India Ltd.
1st Floor, New Trading Ring	'Exchange Plaza', C/1, Block G
Rotunda Bldg., P.J.Towers, Dalal Street	Bandra-Kurla Complex
Fort, MUMBAI - 400 001	Bandra (East), MUMBAI - 400 051
SCRIP CODE: **500690**	SYMBOL: **GSFC**

Dear Sir / Madam,

Sub.: Press release

Ref: 1. Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Letter informing outcome of Board meeting dated 12th August, 2026

Further to the above-referred letter, we are enclosing media release giving highlights of the financial results, both standalone and consolidated, for the quarter ended 30th June, 2026; and Investor Presentation for the conference call scheduled on 13th August, 2026 at 03.30 P.M. (IST).

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For Gujarat State Fertilizers & Chemicals Ltd.,

NIDHI
PILLAI

Digitally signed by NIDHI PILLAI
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2.5.4.20=bbb3c8fa5142141b378911a384a80e11c82368e2fbbec6e58ff309662d738d7c,
postalCode=391750, st=Gujarat,
serialNumber=63f90854491d7703e944f18952481d557dab34868885430561e699f882871e40,
cn=NIDHI PILLAI
Date: 2026.08.12 16:52:32 +05'30'

Nidhi Pillai
Company Secretary & Vice President (Legal & HRS)
Membership No.: A15142

E-mail : investors@gsfcltd.com

Encl.: a/a

Q 1 FY 26-27 Results Update

Gandhinagar, August 12, 2026

A meeting of the Board of Directors was held today to consider and approve the Financial Results for Q1 2026-27. The highlights were as under:

- Ever highest Q1 sales of Rs. 3581 Cr. and ever highest Q1 Fertilizer sales of Rs. 2947 Cr. were achieved in Q1 FY 26-27, reflecting YoY growth of 65% and 82%, respectively.
- Industrial Products segment sales (Rs. 635 Cr.) and EBIT (Rs. 116 Cr.) were the second highest for any Q1 to date.
- Profit After Tax grew by 15% YoY to Rs. 161 Cr.

Fertilizers delivered a strong operating performance in Q1 26-27, with sales increasing by 82% from Rs. 1619 Cr. to Rs. 2947 Cr., while sales volumes grew by 17% from 4.51 LMT to 5.26 LMT on a YoY basis. The growth was driven by higher Manufactured and Traded DAP sales volumes, supported by the Government's DAP Special Package to compensate for international price variations.Amid global geopolitical developments, key raw material prices witnessed significant increase during the quarter, with Sulphur prices rising by 231%, Ammonia by 144%, Natural Gas by 38%, and P_2O_5 by 30% on a YoY basis. Consequently, the Fertilizers segment reported an EBIT margin of 4.09%, compared to 8.49% in Q1 YoY.

Industrial Products recorded a strong performance in Q1 26-27, with sales increasing by 15% from Rs. 553 Cr. to Rs. 635 Cr., while EBIT rose sharply from Rs. 25 Cr. to Rs. 116 Cr. on a YoY basis. The improved performance was supported mainly by higher sales of Caprolactam and substantial rise in Capro-Benzene spread from $ 540 per MT to $ 816 per MT.

Resilient Operations & Agile Response:

Against a backdrop of heightened geopolitical uncertainty and evolving global supply dynamics, the Company sustained uninterrupted operations and ensured supply continuity during the quarter. Agility in product mix, supported by timely pricing actions and responsive production planning, enabled the Company to navigate sharp movements in key raw material prices and protect margins across business segments.

Capex led Growth Plan:

The Company continues to advance its capex plans aligned with its strategic growth roadmap. Upcoming projects are detailed below.

<table>
<tr><th>Ongoing Projects</th><th>Q2
26-27</th><th>Q3
26-27</th><th>Q4
26-27</th><th>FY
27-28</th><th>FY
28-29</th></tr>
<tr><td>C - Train Modification for APS Production at Sikka Unit</td><td>1200 MTPD APS</td><td colspan="4"></td></tr>
<tr><td>Phosphoric Acid (PA) and Sulphuric Acid (SA) Project at Sikka</td><td colspan="5">198 KTPA PA & 594 KTPA SA</td></tr>
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Outlook:

Following a subdued start to the monsoon in June 2026, the revival of rainfall during July has improved the outlook for the agri-input sector ahead of the Rabi season. However, evolving global geopolitical developments, including the Russia-Ukraine conflict and tensions in the Middle East, continue to create uncertainty around the availability and pricing of key raw materials and finished fertilizers, impacting global supply chains and logistics costs. Elevated prices of inputs such as Sulphur and Phosphoric Acid are also expected to influence industry product mix, with demand likely to remain skewed towards DAP. Against this backdrop, GSFC remains focused on optimizing its product mix and sales strategy, enhancing operational efficiencies, and maintaining prudent inventory positioning to ensure timely product availability while safeguarding margins and creating long-term value for stakeholders.

The Caprolactam-Benzene spread is expected to remain stable to soft in the near term, amid continued volatility in crude oil prices and geopolitical uncertainties in the Middle East. This could impact feedstock economics and exert some pressure on margins across the Caprolactam–Nylon value chain. On the demand front, Melamine is expected to witness an improvement in both domestic and export markets. Export demand for HX Crystal is expected to remain consistent, while domestic demand is likely to remain stable. Demand across other Industrial Products is also expected to remain steady, providing stability to the overall segment outlook.

Disclaimer:

The statements in outlook describing the company's objectives, expectations or projections, may be forward looking and it is not unlikely that the actual outcome may differ materially from that expressed, influenced by wide variety of factors affecting the business environment and the company's operations. The company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events.

Gujarat State Fertilizers and Chemicals Limited

Investor Presentation – Q1 2026-27

Cautionary Note - Forward Looking Statement

Forward Looking Statements

This presentation may contain statements which reflect the management's current views and estimates and could be construed as forward looking statements.

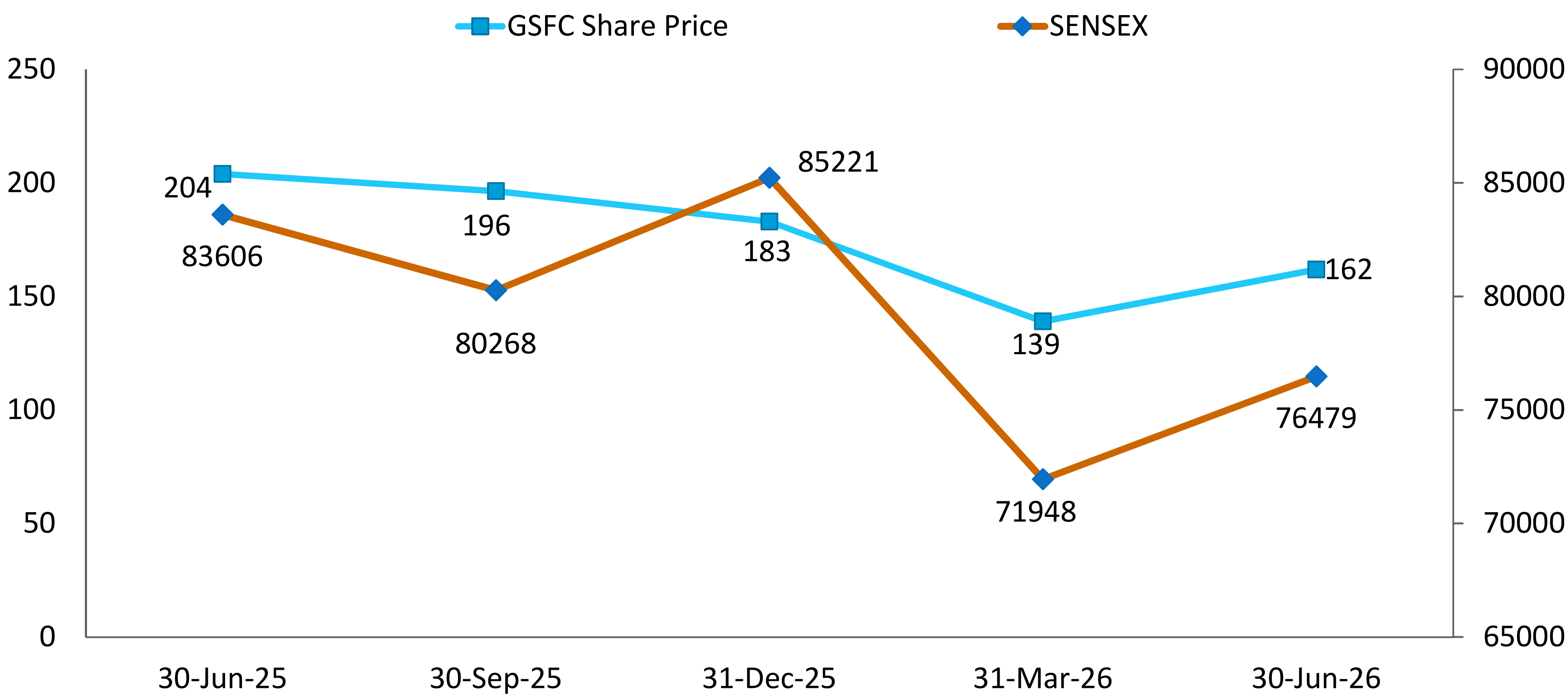
Risks and Uncertainties

The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed.

Potential Factors

Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.

Share Price Movement (from 30.06.2025 to 30.06.2026)



The chart illustrates the share price movement of Gujarat State Fertilizers and Chemicals Limited juxtaposed with Sensex trends in the same period

Financial Performance

Rs Crores

Particulars	FY 25-26		FY 26-27
	Q1	Q4	Q1
Operating Revenue	2,172	2,622	3,581
Total Revenue	2,212	2,657	3,615
Operating EBIDTA	201	70	238
PBT	186	48	207
PAT	140	34	161
EPS (Rs/ Share, not annualised)	3.51	0.86	4.04

Volume Performance - Annual

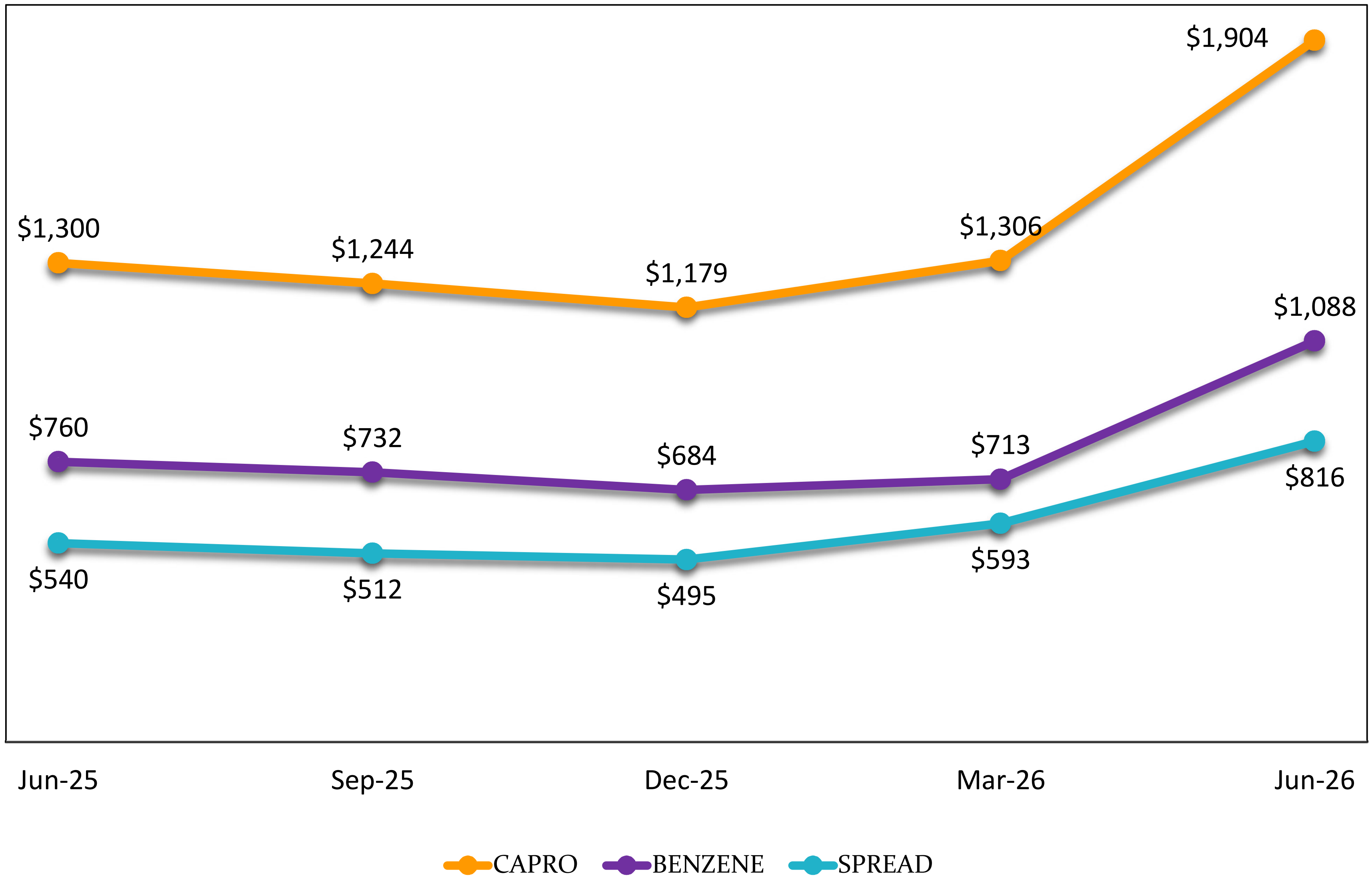
Product	Q-1 2025-26		Q-4 2025-26		Q-1 2026-27	
	Production Qty.-LMT	Sales Qty.-LMT	Production Qty.-LMT	Sales Qty.-LMT	Production Qty.-LMT	Sales Qty.-LMT
FERTILIZERS						
UREA**	0.42	0.29	1.00	0.96	1.02	0.96
A. S.	1.38	1.33	1.22	1.26	1.15	0.96
A.P.S.	1.79	1.80	1.73	1.83	1.12	1.01
N.P.K.	0.03	0.03	-	-	-	-
DAP	0.27	0.20	0.33	0.38	0.92	0.60
MANUFACTURED	3.90	3.64	4.27	4.43	4.21	3.53
TRADED P&K FERT		0.36		0.00		1.31
TRADED UREA		0.51		1.02		0.42
TOTAL		4.51		5.44		5.26
MAJOR INDUSTRIAL PRODUCTS						
CAPROLACTAM	0.20	0.12	0.20	0.15	0.22	0.14
MELAMINE	0.12	0.11	0.06	0.07	0.01	0.01
NYLON	0.09	0.08	0.08	0.09	0.09	0.06
MEK OXIME	0.01	0.01	0.01	0.01	0.01	0.01
TOTAL	0.42	0.32	0.35	0.32	0.32	0.21

LMT means Lakhs MT

** Urea Production and sales in Q1 25-26 are exclusive of 0.40 LMT transferred to Urea Revamping project

Capro-Benzene Spread

(US$ per MT)



Key Input Cost Movement

Imported P2o5

Movement in the cost of imported P2o5, a crucial fertilizer raw material

Benzene

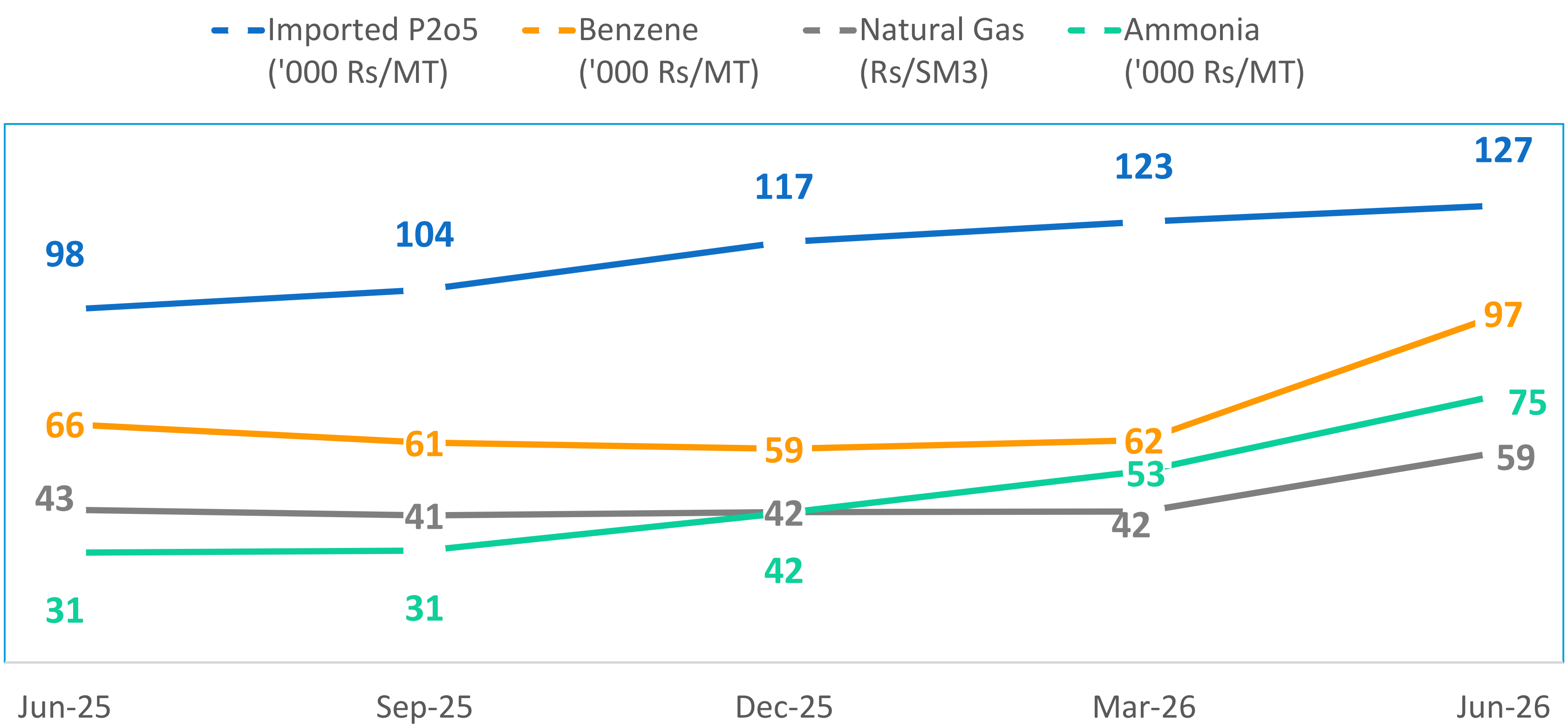
Variations in benzene costs, affecting industrial products

Natural Gas

Changes in natural gas prices, a key raw material and energy source for operations

Ammonia

Fluctuations in ammonia prices, impacting both segments



Share Holding Pattern as on 30.06.2026

Promotors (GSIL)

37.84% (No Change)

Foreign Institutional/Portfolio Investment (FII/FPI)

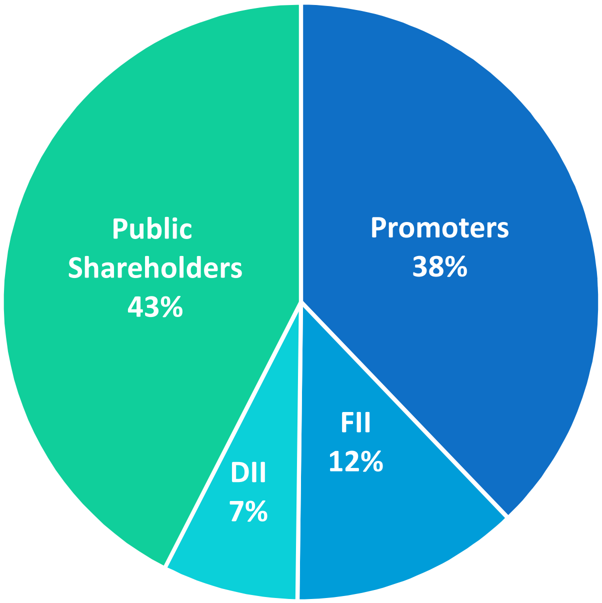
12.36% (0.01% Change)

Domestic Institutional Investment (DII) & Others

7.33% (0.02% Change)

Indian Public & Non Institutional Investors

42.47% (-0.03% Change)



Equity Share Capital consists of 39.84 Crores Shares @ Rs. 2 per share, Total Rs. 79.69 Crores. DII & Others includes Banks, Mutual Fund, Insurance companies etc.

Expansion Plan on Track

Ongoing Projects	FY 26-27			FY 27-28	FY 28-29
	Q2	Q3	Q4		
C - Train Modification for APS Production at Sikka Unit	**1200 MTPD APS**				
Phosphoric Acid (PA) and Sulphuric Acid(SA) Project at Sikka	**198 KTPA PA & 594 KTPA SA**				

Thank you