



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/2018

09th July, 2018

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051
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SCRIP CODE: **500690**

SYMBOL: **GSFC**

Dear Sirs/Madam,

Sub. : Release of Ammonium Sulphate (AS) Subsidy Claim

In terms of regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, we hereby inform that;

The Department of Fertilizers (DoF) in co-ordination with Fertilizer Industry Co-ordination Committee (FICC) had agreed to examine the Company's withheld AS Subsidy for the period from 18th March, 2013 to 5th March, 2017 to decide the eligibility claims based on cost data provided by the Company, as reported in Financial Statements for the Year 2016-17 and 2017-18 .

Further to that, we are pleased to inform that Department of Fertilizers, Govt. of India has agreed to release the Subsidy on Ammonium Sulphate for the period from 18th March, 2013 to 05th March, 2017. This should help in getting subsidy Rs.693 Crore held up for the above period.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Ltd.,

CS V.V.Vachhrajani
Company Secretary &
Sr. Vice President (Legal & GST)
E-mail : vishvesh@gsfcltd.com

Encl : As above

Ph. : (0) +91-265-2242451, 2242651, 2242751, 2242641

Fax : +91-265-2240966 - 2240119 • Website : www.gsfclimited.com • e-mail : ho@gsfcltd.com

ISO 9001, ISO 14001, OHSAS 18001 & ISO 50001 Certified Company