

Ref: B/GSCL/SE/VRM/29/2022-23

July 28, 2022

BSE Limited,

Corporate Relationship Manager,
1st Floor, New Trading Ring, Rotunda Bldg,
P.J. Tower, Dalal Street,
Mumbai - 400001.
Stock Code No: 518029

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra East)
Mumbai – 400051
Stock Symbol: GSCLCEMENT

Dear Sir / Madam,

Sub: 48th Annual General Meeting of the Company held on July 27, 2022 - Submission of Voting results along with Scrutinizer's report as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Company's 48th Annual General Meeting (AGM) was held on Wednesday, the July 27, 2022 at 4:30 p.m. (IST) through video conferencing / other audio-visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

In terms of the provisions of the Companies Act, 2013 and Rules made there under and provisions of SEBI (LODR) Regulations, 2015, the Company has provided remote e-voting facility and e-voting facility at the AGM. Mr. Sachin Ahuja, Proprietor of M/s. Sachin Ahuja & Associates, Chartered Accountants was appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM. The Scrutinizer's report dated July 28, 2022 is attached as Annexure 1. All the resolutions as set out in the Notice of the AGM have been duly approved by the shareholders with requisite majority.

In terms of the provisions of Regulation 44 of the SEBI (LODR) Regulations, 2015, the details of the consolidated results of remote e-voting and e-voting at the AGM is attached as Annexure 2.

The Voting Results along with the Scrutinizer's Report dated July 28, 2022, is made available on the Company's website at www.gujaratsidheecementlimited.com.

The meeting commenced at 4:30 p.m. and concluded at 4:54 p.m.

This is for your information and records.

Gujarat Sidhee Cement Limited



V.R. Mohnot

CFO & Company Secretary



Regd. Office & Works
Sidheegram, Veraval 362 276
Gujarat, India



Report of Scrutinizer
FORM No. MGT-13

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2)
of the Companies (Management and Administration) Rule, 2014]

To
The Chairman of
48th Annual General Meeting of
Gujarat Sidhee Cement Limited

Dear Sir/Madam,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted prior to the 48th Annual General Meeting of Gujarat Sidhee Cement Limited held on Wednesday, 27th July 2022 at 4.30 p.m. (IST) through video conferencing ('VC') / Other Audio Visual Means ('OVAM') and remote e-voting conducted during the AGM, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

I, Sachin Ahuja, Proprietor of M/s Sachin Ahuja & Associates was appointed as Scrutinizer for the purpose of scrutinizing the remote e-voting process in respect of the below mentioned Resolution(s), at the Annual General Meeting of the Equity shareholders of Gujarat Sidhee Cement Limited, held on Wednesday, 27th July 2022 at 4.30 pm held via video conferencing (VC), submit my report as under:

Related to E-Voting

1. The e-voting period commenced on Sunday, 24th July 2022 (9.00 am) and ended on Tuesday, 26th July 2022 (5.00 pm).
2. The Annual Report and the Notice were sent by electronic mode to those members whose email ids were registered with the Depository Participants



3. The votes cast were unblocked on 27th July 2022 in the presence of 2 witnesses Mr. Mukund Belhekar and Mr. Nilesh Potle who are not in the employment of the Company
4. Thereafter the details containing *inter alia*, list of Equity Share Holders, who voted "for", "against" each of the Resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Ltd. i.e. <https://www.evoting.nsdl.com/>
5. The Company had also provided remote e-voting facility to the Shareholders prior to the AGM and e-voting to the other shareholders present at the AGM through VC and who had not cast their vote earlier.
6. The Shareholders of the Company holding shares as on the "cut-off" date of 20th July 2022 were entitled to vote on the resolutions forming part of the Notice of the AGM.
7. After the closure of the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.
8. I have scrutinized and reviewed the remote e-voting prior to and during the AGM and the votes cast therein based on the data downloaded from the NSDL e-voting system.
9. The Management of the Company is responsible to ensure compliance with the requirements of the Act and the rules relating to e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.
10. My responsibility as a Scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favor of or against the resolutions.
11. I now submit my consolidated Report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Results of Remote E-Voting prior to and during the AGM

The following are the consolidated results of remote E-Voting and E-voting during the AGM. The result of the same is as here under:

Item No. 1

Ordinary Resolution.: Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year 2021-22 and Directors' and Auditors' Report thereon

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
132	55840627	99.9990%



ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	533	0.0010%

iii. **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Item No. 2

Ordinary Resolution Re-appointment of Mr.Venkatesh Mysore, Director (DIN: 01401447) who retires by rotation.

iv. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
125	55839014	99.9962%

v. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
12	2146	0.0038%



vi. **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Item No.3

Ordinary Resolution : Appointment of M/s. Bansi S. Mehta & Co., Chartered Accountants as Statutory Auditors for a further term of five years from the Financial Year 2022-23 and upto the Financial Year 2026-27.

vii. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
130	55840315	99.9985%

viii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
7	845	0.0015%

ix. **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



Item No. 4

Ordinary Resolution: Appointment and remuneration of the Cost Auditors M/s. M. Goyal & Co., Cost Accountants for the Financial Year ending 31st March, 2023.

x. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
129	55840319	99.9985%

xi. Voted **against** the resolution:

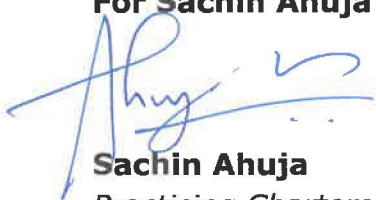
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
8	841	0.0015%

xii. **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Yours faithfully

For Sachin Ahuja & Associates



Sachin Ahuja

Practicing Chartered Accountant

Membership No. 109019

Firm Regn. No. 133448W



UDIN: - **22109019ANUAIA9406**

Place: Mumbai

Date: 28th July 2022

Resolution # 1	
Resolution required (Ordinary/Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution	No
Description of resolution considered	Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year 2021-22 and Directors' and Auditors' Report thereon.

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Promoter and Promoter Group	E-Voting	1	2	3 = 2 / 1 * 100	4	5	6 = 4 / 2 * 100	7 = 5/2 * 100	
	Ballot	62,031,113	53,674,166	86.53%	53,674,166	-	100%		0%
	Postal Ballot								
Total		62,031,113	53,674,166	86.53%	53,674,166	-	100.0000%		0%

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Public - Institutions	E-Voting	1	2	3 = 2 / 1 * 100	4	5	6 = 4 / 2 * 100	7 = 5/2 * 100	
	Ballot	21,500	-	0.00%					
	Postal Ballot								
Total		21,500	-	0.00%	-	-			

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Public - non Institutions	E-Voting	1	2	3 = 2 / 1 * 100	4	5	6 = 4 / 2 * 100	7 = 5/2 * 100	
	Ballot	27,309,676	2,166,994	7.93%	2,166,461	533	99.9754%	0.0246%	
	Postal Ballot								
Total		27,309,676	2,166,994	7.93%	2,166,461	533	99.9754%	0.0246%	
GRAND TOTAL		89,362,289	55,841,160	62.49%	55,840,627	533	99.9990%	0.0010%	



For Gujarat Sidhee Cement Limited

V. R. Mohnot
V. R. Mohnot
CFO & Company Secretary

Resolution # 2	
Resolution required (Ordinary/Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution	No
Description of resolution considered	Re-appointment of Mr. Venkatesh Mysore, Director (DIN: 01401447) who retires by rotation

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Promoter and Promoter Group	E-Voting	62,031,113	2	3 = 2 / 1 * 100	4	5	6 = 4 / 2 * 100	7 = 5/2 * 100	
	Ballot		53,674,166	86.53%	53,674,166	-	100%	0%	
	Postal Ballot								
Total		62,031,113	53,674,166	86.53%	53,674,166	-	100.0000%	0%	

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Public - Institutions	E-Voting	21,500	2	3 = 2 / 1 * 100	4	5	6 = 4 / 2 * 100	7 = 5/2 * 100	
	Ballot			0.00%					
	Postal Ballot								
Total		21,500	-	0.00%	-	-	-	-	

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Public - non Institutions	E-Voting	27,309,676	2	3 = 2 / 1 * 100	4	5	6 = 4 / 2 * 100	7 = 5/2 * 100	
	Ballot		2,166,994	7.93%	2,164,848	2,146	99.9010%	0.0990%	
	Postal Ballot								
Total		27,309,676	2,166,994	7.93%	2,164,848	2,146	99.9010%	0.0990%	
GRAND TOTAL		89,362,289	55,841,160	62.49%	55,839,014	2,146	99.9962%	0.0038%	

For Gujarat Sidhee Cement Limited



V. R. Mohnot
CFO & Company Secretary

Resolution # 3		
Resolution required (Ordinary/Special)		
Whether promoter/promoter group are interested in the agenda/resolution	Ordinary	No
Description of resolution considered	Appointment of M/s. Bansi S. Mehta & Co., Chartered Accountants as Statutory Auditors for a further term of five years from the Financial Year 2022-23 and upto the Financial Year 2026-27.	

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Promoter and Promoter Group	E-Voting	62,031,113	2	3 = 2 / 1 *100	4	5	6 = 4 / 2 *100	7 = 5/2 * 100	
	Ballot		53,674,166	86.53%	53,674,166	-	100%	0%	
	Postal Ballot								
	Total	62,031,113	53,674,166	86.53%	53,674,166	-	100.0000%	0%	

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Public - Institutions	E-Voting	21,500	2	3 = 2 / 1 *100	4	5	6 = 4 / 2 *100	7 = 5/2 * 100	
	Ballot			0.00%			-		
	Postal Ballot								
	Total	21,500	-	0.00%	-	-	-	-	

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Public - non Institutions	E-Voting	27,309,676	2	3 = 2 / 1 *100	4	5	6 = 4 / 2 *100	7 = 5/2 * 100	
	Ballot		2,166,994	7.93%	2,166,149	845	99.9610%	0.0390%	
	Postal Ballot								
	Total	27,309,676	2,166,994	7.93%	2,166,149	845	99.9610%	0.0390%	
GRAND TOTAL		89,362,289	55,841,160	62.49%	55,840,315	845	99.9985%	0.0015%	-

For Gujarat Sidhee Cement Limited



V. R. Mohnot
CFO & Company Secretary



Resolution # 4	
Resolution required (Ordinary/Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution	No
Appointment and remuneration of the Cost Auditors M/s. M. Goyal & Co., Cost Accountants for the Financial Year ending 31st March, 2023.	

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Promoter and Promoter Group		1	2	3 = 2 / 1 *100	4	5	6 = 4 / 2 *100	7 = 5/2 * 100	
	E-Voting	62,031,113	53,674,166	86.53%	53,674,166	-	100%		0%
	Ballot								
	Postal Ballot								
	Total	62,031,113	53,674,166	86.53%	53,674,166	-	100.0000%	0.00%	

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Public - Institutions		1	2	3 = 2 / 1 *100	4	5	6 = 4 / 2 *100	7 = 5/2 * 100	
	E-Voting	21,500		0.00%					
	Ballot								
	Postal Ballot								
	Total	21,500	-	0.00%		-			

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Public - non Institutions		1	2	3 = 2 / 1 *100	4	5	6 = 4 / 2 *100	7 = 5/2 * 100	
	E-Voting	27,309,676	2,166,994	7.93%	2,166,153	841	99.9612%	0.0388%	
	Ballot								
	Postal Ballot								
	Total	27,309,676	2,166,994	7.93%	2,166,153	841	99.9612%	0.0388%	

GRAND TOTAL	89,362,289	55,841,160	62.49%	55,840,319	841	99.9985%	0.0015%	
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For Gujarat Sidhee Cement Limited

[Signature]

V. R. Mohnot
CFO & Company Secretary