

Gujarat Sidhee Cement Limited**Registered Office & Works**

Off: Veraval Kodinar Highway,
At. Sidheegram, PO : Prashnavada BO,
Via Sutrapada SO, PIN - 362275
Dist. : Gir Somnath - Gujarat (India)
T : 02876-268200
F : 02876-286540
Website : www.gujaratsidheecementlimited.com
CIN NO. : L26940GJ1973PLC002245



Ref: B/GSCL/SE/VRM/20-21

February 22, 2021

Corporate Relationship Manager,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Bldg,
P.J. Tower, Dalal Street,
Mumbai - 400001.
Stock Code No: 518029

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra East)
Mumbai – 400051
Stock Symbol: GSCLCEMENT

Dear Sir, Madam,

**Sub: Proceedings of the Meeting of Unsecured Creditors of Gujarat Sidhee Cement Limited ('the Company')
convened as per the Directions of the National Company Law Tribunal (NCLT), Ahmedabad Bench**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of meeting of the Unsecured Creditors of the Company convened as per the directions of the NCLT, Ahmedabad Bench on Monday, 22nd February 2021 at 3.30 p.m. (IST) at the Registered Office of the Company, Sidheegram, PO Prashnavada BO Via Sutrapada SO Taluka, Dist Gir Somnath , Gujarat 362275.

Kindly take the same on your records and acknowledge receipt.

Thanking you,
Yours faithfully

For Gujarat Sidhee Cement Limited

V. R. Mohnot
CFO & Company Secretary

Marketing Office

Pelican, G C C I Compound
Ashram Road, Ahmedabad - 380 009
T +91 (79) 30042200
F +91 (79) 26587265

Corporate Office

N K Mehta International House, 2nd Floor
178, Backbay Reclamation, Mumbai 400 020
T +91 (22) 6636 5444 F +91 (22) 6636 5445
E sidhee-mum@mehtagroup.com



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SUMMARY OF THE PROCEEDINGS OF THE MEETING OF UNSECURED CREDITORS ('THE MEETING') OF GUJARAT SIDHEE CEMENT LIMITED ('THE COMPANY') CONVENED AS PER THE DIRECTIONS OF THE NATIONAL COMPANY LAW TRIBUNAL ('NCLT'), AHMEDABAD BENCH VIDE THEIR ORDER DATED 18TH DECEMBER 2020

The meeting of the Unsecured Creditors of the Company as per the directions of NCLT was held on Monday, 22nd February 2021 at 3.30 p.m. (IST) at the Registered Office of the Company, Sidheegram, PO Prashnavada BO Via Sutrapada SO Taluka, Dist Gir Somnath - 362275, Gujarat.

Mr. V. R. Mohnot, CFO & Company Secretary informed the Unsecured Creditors that the meeting was convened pursuant to the Order of Hon'ble NCLT dated 18th December 2020 ('Order') to seek the approval of Unsecured Creditors in the matter of arrangement embodied in the Scheme of Amalgamation between Bhadra Textiles and Trading Private Limited ('Transferor Company 1') and Villa Trading Company Private Limited ('Transferor Company 2') with Gujarat Sidhee Cement Limited ('Transferee Company') and their respective shareholders and creditors and pursuant to the provisions of Sections 230-232 other relevant provisions of the Companies Act, 2013 and rules made there under. ('Scheme')

He further informed that vide the said Order, the Hon'ble NCLT has appointed Mr. Ravi Kapoor as Chairman of the meeting. He then introduced Mr. Ravi Kapoor, Chairman of the Meeting and Mr. Dinesh Randad, Director (Works) of the Company present on the dais.

The Chairman informed the Unsecured Creditors that as per the order, the quorum was 30. However, 37 Nos of Unsecured Creditors in person and 21 Nos of Unsecured Creditors through proxy were present. He then called the meeting to order as requisite quorum was present.

The Chairman informed that due to travel restriction and pre-occupation, the Directors of the Company are not present at this meeting. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

The Notice of the Unsecured Creditors was sent electronically to all those Unsecured Creditors whose email addresses are registered in the records of the Company and to the Unsecured Creditors who have not registered their e-mail with the Company (as on 30th November 2020) by Courier on 13th January 2021. With the consent of the unsecured creditors, the notice convening the meeting was taken as read.

The Chairman further briefed about the scheme of amalgamation.

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Thereafter, the following resolution set out in the Notice convening the meeting was put to the Unsecured Creditors for voting through poll at the meeting:

Sr. No.	Item
Special Resolution:	
1.	Approval of the Scheme of Amalgamation between Bhadra Textiles and Trading Private Limited ('Transferor Company 1') and Villa Trading Company Private Limited ('Transferor Company 2') with Gujarat Sidhee Cement Limited ('Transferee Company') and their respective shareholders and creditors and pursuant to the provisions of Sections 230-232 other relevant provisions of the Companies Act, 2013 and rules made there under.

As directed by the Tribunal, Mr. Sachin Ahuja of M/s. Sachin Ahuja & Associates, Chartered Accountants and in his absence, Mrs. Ragini Chokshi of M/s. Ragini Chokshi & Co., Practising Company Secretaries shall act as the scrutinizer for the said meeting of the Unsecured Creditors for conducting the voting process through Poll paper at the venue of the meeting in a fair and transparent manner.

Mr. Sachin Ahuja, Chartered Accountant, has given his consent to act as Scrutinizer for conducting the polling process is present at this meeting. Chairman then requested him to take charge of the ballot box.

Thereafter, the Chairman announced for voting to be taken through poll and requested Mr. Sachin Ahuja, the Scrutinizer for the orderly conduct of the voting.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company at www.gujaratsidheecementlimited.com and shall also be displayed on the Notice Board at the Registered office of the Company within 48 hours of the conclusion of the meeting. The meeting concluded at 3.50 p.m.

We request you to take the above on your records and treat this as compliance with Part A of Schedule III under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

For **Gujarat Sidhee Cement Limited**

V. R. Mohnot

CFO & Company Secretary

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