

August 8, 2024

The Compliance Manager
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.
Scrip Code: 500655

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Trading Symbol: GRWRHITECH

Dear Sir,

**Subject: Appointment of Chief Financial Officer of the Company
w.e.f. August 16, 2024**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e. Thursday, August 08, 2024, *inter-alia*, considered and approved the following:

1. Based on the recommendation of Nomination and Remuneration Committee, to appoint Mr. Abhishek Agarwal as Chief Financial Officer of the Company w.e.f. August 16, 2024;

Kindly read the same as per **Annexure II** given in the Outcome of the Meeting, submitted today and also enclosed herein.

The details for the said item, required under Regulation 30(6) read with Schedule III Part A Para A (7) of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are given in "**Annexure II**" to this letter.

GARWARE HI-TECH FILMS LIMITED
(FORMERLY: GARWARE POLYESTER LTD.)

CORPORATE OFFICE :

GARWARE HOUSE, 50-A, SWAMI NITYANAND MARG
VILE PARLE (EAST), MUMBAI – 400 057.
TEL: 0091-22-6698 8000 (15 LINES) / FAX : 0091-22-2824 8155 / 66
WEBSITE: www.garwarehitechfilms.com
CIN: L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ, AURANGABAD – 431 133 (INDIA)

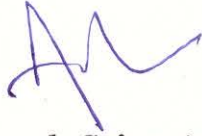


This is for your information and records.

Thanking you,

Yours faithfully,

For **Garware Hi-Tech Films Limited**



Awaneesh Srivastava
Company Secretary
FCS 8513



Encl. as stated above.

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ANNEXURE -II

SN	Details of Events that need to be provided	Information of such event(s)			
1)	Name of the Director/KMP	Shri S.B. Garware (DIN: 00943822)	Mrs. Sarita Garware Ramsay (DIN: 00136048)	Mr. Chirag H. Doshi (DIN: 08532321)	Mr. Abhishek Agarwal
2)	Reason for change. viz. appointment/ re-appointment,	Re-appointment as Chairman and Managing Director, Not liable to retire by rotation.	Re-appointment Director (Joint Managing Director as per existing Term) of the Company, who retires by rotation and being eligible, offer herself for reappointment.	Appointment as Additional Director in the category of Non-Executive and Independent Director of the Company, not liable to retire by rotation.	Appointment as Chief Financial Officer
3)	Date of appointment/ re-appointment and & term of appointment/ re-appointment;	Re-appointment as Chairman and Managing Director, Not liable to retire by rotation for period of five years from 01 st November, 2024 to 31 st October, 2029.	24 th December, 1993 (Initial Date of Reappointment under the provision of the section 152(6) of the Companies Act, 2013,	Appointment as Additional Director in the category of Non-Executive and Independent Director of the Company, not liable to retire by rotation, for first term of five (5) consecutive years w.e.f. September 01, 2024 to August 31, 2029	Appointment as Chief Financial Officer w.e.f. 16 th August, 2024. His terms of Employment will be governed by Human Resources policy of the Company.

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4)	Brief profile (in case of appointment)	Shri S. B. Garware is associated with the Garware Group since 1951. He completed his Senior Business Management Course at the University of Edinburgh (UK). Under his stewardship, the Company has earned several accolades in the polyester film business for unique and innovative products to match the ever-growing demands of the industry. With a view to enhance revenues through Exports, under his able guidance, his discerning and dynamic leadership skills, the Company is poised for rapid and voluminous growth.	Mrs. Sarita Garware Ramsay holds an M.B.A. degree from European University in Switzerland with specialization in marketing. She has been associated with the Company as Director since 1993. She is looking after various functions, including legal, secretarial, human resource and property related matters of the Company. Wide experience in	He is Bachelor of Commerce and a Fellow Chartered Accountant (FCA). He is a Certified Information System Auditor (CISA) and has passed the Chartered Financial Analyst (CFA) Course- Level II. Wide experience in International accounting and auditing (Statutory and Forensic), Internal Financial Controls, IFRS / IND etc.	Mr. Abhishek Agarwal is qualified Chartered Accountant and Cost Accountant. He is also holding a certificate in CFO Program from IIM Calcutta. He is having more than 21 years of experience.

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SN	Details of Events that need to be provided	Information of such event(s)			
		His academic and professional excellence was recognized with a D. Litt. Degree by Mumbai University, conferred by the Hon'ble Governor of Maharashtra in May 2022.	Marketing and Corporate Affairs		
5)	Disclosure of relationships between directors (in case of appointment of Director)	He is father of Ms. Monika Garware, Mrs. Sarita Garware Ramsay and Ms. Sonia Garware	Daughter of Shri S. B. Garware and sister of Ms. Monika Garware and Ms. Sonia Garware.	He is not related to any Directors and Key Managerial Personnel of the Company	Not Applicable
6)	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated 20 th June, 2018 issued by the BSE and NSE, respectively.	He is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority	She is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority	He is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority	Not Applicable

