

July 7, 2026

The Compliance Manager  
**BSE Limited**  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.  
Scrip Code: **500655**

The Manager, Listing Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Trading Symbol: **GRWRHITECH**

**Subject: Intimation of Credit Rating under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 30(6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that CARE Ratings Limited has upgraded/reaffirmed the credit rating, vide their communication letter dated July 6, 2026, to the Company on the bank facilities. Details of the same are given hereunder;

<b>Sr No</b>	<b>Facilities</b>	<b>Ratings</b>	<b>Rating Action</b>
1.	Long Term Bank Facilities	CARE AA; Stable	Upgraded from CARE AA-; Stable
2.	Short Term Bank Facilities	CARE A1+	Reaffirmed

The press release for the above ratings will be published on the website of CARE Ratings Limited and can be accessed at the link below:

<https://www.careratings.com/find-ratings>

This information is also being uploaded on the website of the Company at [www.garwarehitechfilms.com](http://www.garwarehitechfilms.com)

Yours faithfully,  
For **Garware Hi-Tech Films Limited**

**Awaneesh Srivastava**  
**Company Secretary**  
**FCS 8513**