

**GRUH
FINANCE
LIMITED**

We help you build homes

SEC: 2013:
July 11, 2013

FAX No : 022 – 2272 3121 / 3719 / 2039

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The BSE Ltd.
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street
Mumbai – 400 001

BSE Code No: 11288

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol : GRUH

Dear Sir,

**Sub: Press Release of Unaudited Financial Results for the quarter / Three months period
ended June 30, 2013**

We forward herewith a copy of the press release in respect of the Unaudited financial results of the Company for the quarter / Three months period ended June 30, 2013.

This is for your kind information and record. Kindly arrange to inform all your constituents accordingly. Kindly acknowledge receipt.

Thanking you,

Yours sincerely,
For **GRUH FINANCE LIMITED**


 **MARCUS LOBO**
Company Secretary

Encl: a/a

A subsidiary of HDFC Ltd

Registered Office: "GRUH", Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006.
Tel. : (91) (79) 3290 1222/23, 2642 1671-74 Fax: (91) (79) 2656 0649

**GRUH FINANCE LTD.
FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013**

The Board of Directors of GRUH Finance Ltd. (GRUH) – a subsidiary of HDFC Ltd. – has approved the accounts for the quarter ended June 30, 2013 at their meeting held in Ahmedabad on July 8, 2013.

FINANCIAL RESULTS

Profit after tax for the year amounted to **Rs. 33.77 crores** as compared to Rs. 26.72 crores for the previous year - **an increase of 26%**.

Housing Loan Portfolio

The loan portfolio as at June 30, 2013 amounted to **Rs. 5727.21 crores** as against Rs. 4338.49 crores in the previous year – **an increase of 32%**.

LENDING OPERATIONS

Loan Disbursements

Loan disbursements during the quarter were **Rs. 566.86 crores** as against Rs. 440.64 crores in the previous year indicating a growth of **29%**.

Cumulative loan disbursements as of June 30, 2013 were **Rs. 10083.64 crores**.

Non-Performing Loans

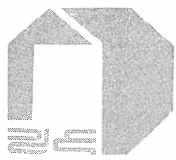
The gross NPA as at June 30, 2013 stands at Rs 26.30 crores or 0.46% (total loan outstanding portfolio of Rs. 5727.21 crores).

GRUH is required to carry a provision of Rs. 8.56 crore in the Balance Sheet as at June 30, 2013 on its NPA portfolio as per the guidelines of NHB. GRUH has also made provision for standard loan assets aggregating Rs. 25.28 crore in line with NHB guidelines. Additionally, GRUH carries a provision for contingencies of Rs. 14.82crore.

As a result, Net NPA as at June 30, 2013 stands at Rs. 2.92 crore indicating Net NPA to loans of 0.05%.

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DEPOSITS

GRUH's deposit portfolio has increased to **Rs. 659.06 crores**, up from Rs. 528.37 crores as at June 30, 2012. GRUH's Fixed Deposit programme has been rated "**AAA**" by CRISIL and ICRA. The rating of "**AAA**" indicates that the degree of safety of repayment and principal is Very Strong.

GRUH's Short Term borrowings including Commercial Paper (CP) and short term NCD's is rated "**A1(+)**" by CRISIL and ICRA and Long Term Debt and Sub Ordinate Debt programmes are rated "**AA+**" by CRISIL and ICRA.

RETAIL NETWORK

GRUH has a network of 136 retail offices across 7 states of the country. GRUH has 40 offices in Gujarat, 41 offices in Maharashtra, 14 offices in Karnataka, 19 offices in Madhya Pradesh, 10 offices in Rajasthan, 7 offices in Chhatisgarh and 5 offices in Tamil Nadu.

Highlights of Operational Performance

(Rs. in crore)

Detail	June 30, 2013	June 30, 2012	Growth (%)
Net Interest Margin	61.17	47.67	28.32
Non Interest Expenses	12.74	11.18	13.92
Operating Profit	54.02	41.52	30
Profit After Tax	33.77	26.72	26.37
Disbursements	566.86	440.64	28.65
Loan Assets	5727.21	4338.49	32.01

July 8, 2013



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