



**GRUH
FINANCE
LIMITED**

We help you build homes

SEC: 2012:
July 18, 2012

FAX No : 022 – 2272 3121 / 3719 / 2039

Fax 022 –2659 8237 / 38

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street
Mumbai – 400 001

National Stock Exchange
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

BSE Security Code No: 511288

Symbol : GRUH

Dear Sir,

Sub: Press Release of Unaudited Financial Results for the quarter / Three months period ended July 30, 2012

We forward herewith a copy of the press release in respect of the Unaudited financial results of the Company for the quarter / Three months period ended June 30, 2012.

This is for your kind information and record. Kindly arrange to inform all your constituents accordingly. Kindly acknowledge receipt.

Thanking you,

Yours sincerely,
For **GRUH FINANCE LIMITED**

MARCUS LOBO
Company Secretary

Encl: a/a

A subsidiary of HDFC Ltd

Registered Office: "GRUH", Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006.
Tel. : (91) (79) 3290 1222/23, 2642 1671-74 Fax: (91) (79) 2656 0649

**GRUH FINANCE LTD.
FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012**

The Board of Directors of GRUH Finance Ltd. (GRUH) – a subsidiary of HDFC Ltd. – has approved the accounts for the quarter ended June 30, 2012 at their meeting held in Mumbai on July 12, 2012.

FINANCIAL RESULTS

Profit after tax for the year amounted to **Rs. 26.72 crores** as compared to **Rs. 20.55 crores** for the previous year - **an increase of 30%**.

Housing Loan Portfolio

The loan portfolio as at June 30, 2012 amounted to **Rs. 4349.51 crores** as against **Rs. 3362.50 crores** in the previous year – **an increase of 29%**.

LENDING OPERATIONS

Loan Disbursements

Loan disbursements during the quarter were **Rs. 440.64 crores** as against **Rs. 321.56 crores** in the previous year indicating a growth of 37%.

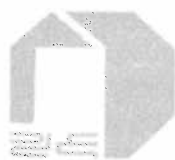
Cumulative loan disbursements as of June 30, 2012 were **Rs. 7783.03 crores**.

Non-Performing Loans

The gross NPA as at June 30, 2012 stands at **Rs 29.73 crores** or **0.68%** (total loan outstanding portfolio of **Rs. 4349.51 crores**). An additional provision for contingencies of **Rs. 4.94 crores** has been made for the non performing assets during the quarter. As a result, Net NPA as at June 30, 2012 stands at **Rs. 3.68 crore** indicating Net NPA to loans of **0.08%**.



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DEPOSITS

GRUH's deposit portfolio has increased to **Rs. 528.37 crores**, up from Rs. 282.94 crores as at June 30, 2011. GRUH's Fixed Deposit programme has been rated "FAA+" by CRISIL and "MAA+" by ICRA. The rating of "FAA+" and "MAA+" indicates 'High Safety' as regards repayment of interest and principal. GRUH's Commercial Paper (CP) is rated at "P1(+)" by CRISIL and Non Convertible Debenture (NCD) is rated at "AA+" by ICRA.

RETAIL NETWORK

GRUH has a network of 124 retail offices across 7 states of the country. GRUH has 39 offices in Gujarat, 39 offices in Maharashtra, 11 offices in Karnataka, 18 offices in Madhya Pradesh, 9 offices in Rajasthan, 4 offices in Chhatisgarh and 4 offices in Tamil Nadu.

Highlights of Operational Performance

(Rs. in crore)

Detail	June 30, 2012	June 30, 2011	Growth (%)
Net Interest Margin	47.67	41.81	14.02
Non Interest Expenses	11.18	9.00	24.28
Operating Profit	41.52	37.34	37.34
Profit Before Tax	35.53	27.13	30.95
Profit After Tax	26.72	20.55	30.04
Disbursements	440.64	321.56	37.03
Loan Assets	4349.51	3362.50	29.35

July 12, 2012

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