



**GRUH  
FINANCE  
LIMITED**

*We help you build homes*

SEC: 2016:  
January 16, 2016

The BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
26th Floor, Dalal Street  
Mumbai – 400 001

**BSE Code No: 11288**

National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (E ), Mumbai 400 051

**Symbol : GRUH**

Dear Sir,

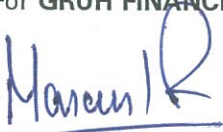
**Sub: Press Release of Unaudited Financial Results for the quarter / nine months period ended December 31, 2015**

We forward herewith a copy of the press release in respect of the Unaudited financial results of the Company for the quarter / nine months period ended December 31, 2015.

This is for your kind information and record. Kindly arrange to inform all your constituents accordingly. Kindly acknowledge receipt.

Thanking you,

Yours sincerely,  
For **GRUH FINANCE LIMITED**

  
**MARCUS LOBO**  
Company Secretary

Encl: a/a

A subsidiary of HDFC Ltd

**Registered Office:** "GRUH", Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006.

Tel. : (91)(79) 3290 1222/23, 2642 1671-74 Fax: (91)(79) 2656 0649

CIN : L65923GJ1986PLC008809 - Website : [www.gruh.com](http://www.gruh.com)



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**GRUH FINANCE LTD.  
FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2015**

The Board of Directors of GRUH Finance Ltd. (GRUH) – a subsidiary of HDFC Ltd. – has approved the accounts for the quarter ended December 31, 2015 at their meeting held in Mumbai on January 15, 2016.

**FINANCIAL RESULTS**

Profit after tax for the year amounted to **Rs. 155.76 crores** as compared to Rs. 129.74 crores for the previous year, **an increase of 20%**.

**Loan Portfolio**

The loan portfolio as at December 31, 2015 amounted to **Rs. 10519.36 crores** as against Rs. 8392.88 crores in the previous year – **an increase of 25%**.

**LENDING OPERATIONS**

**Loan Disbursements**

Loan disbursements during the year were **Rs. 2773.91 crores** as against Rs. 2248.40 crores in the previous year indicating a growth of **23%**.

Cumulative loan disbursements as of December 31, 2015 were **Rs. 17989.03 crores**.

**Non-Performing Loans**

The gross NPA as at December 31, 2015 stands at Rs 65.42 crores or **0.62%** (total loan outstanding portfolio of Rs. 10519.36 crores).

GRUH is required to carry a provision of Rs. 15.67 crore on its Gross NPA portfolio of Rs. 65.42 crore as on December 31, 2015 and Rs. 47.23 crores towards standard assets i.e. a total provision of Rs. 62.90 crore.



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However, as a prudent measure, GRUH has made more than the required provision in its books. The total provision carried in the books including the provision for standard assets is Rs. 97.87 crore. As a result, the Net NPA as at December 31, 2015 stands at Rs. 14.78 crore indicating Net NPA to loans of 0.14%.

#### DEPOSITS

GRUH's deposit portfolio has increased to **Rs. 1389.38 crores**, up from Rs. 1281.12 crores last year. GRUH's Fixed Deposit programme has been rated **"FAAA"** by CRISIL and **"MAAA"** by ICRA. The rating of **"FAAA"** and **"MAAA"** indicates 'Highest Safety' as regards repayment of interest and principal. GRUH's Commercial Paper (CP) is rated at **"A1(+)"** by ICRA and Non Convertible Debenture (NCD) is rated at **"AAA"** by ICRA.

#### RETAIL NETWORK

GRUH has a network of 175 retail offices across 10 states of the country. GRUH has 46 offices in Gujarat, 48 offices in Maharashtra, 17 offices in Karnataka, 25 offices in Madhya Pradesh, 12 offices in Rajasthan, 13 offices in Chhatisgarh, 10 offices in Tamil Nadu, 2 in Uttar Pradesh and one office each in Bihar and Jharkhand.

#### Highlights of Operational Performance

(Rs. in crore)

| Detail                | December 31,<br>2015 | December 31,<br>2014 | Growth (%) |
|-----------------------|----------------------|----------------------|------------|
| Net Interest Margin   | 303.90               | 247.53               | 23         |
| Non Interest Expenses | 60.22                | 48.09                | 25         |
| Operating Profit      | 271.48               | 223.19               | 22         |
| Profit Before Tax     | 236.92               | 195.95               | 21         |
| Profit After Tax      | 155.76               | 129.74               | 20         |
| Disbursements         | 2773.91              | 2248.40              | 23         |



January 15, 2016

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