



गार्डेन रीच शिपबिल्डर्स एंड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO.: L35111WB1934GOI007891

SECY/GRSE/BD-69/Q1/P/26-27

29 Jul 2026

To,

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: GRSE

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai – 400 001

Scrip Code: 542011

Sub: Press Release – Performance Review of Q1 FY27 - GRSE Sustains Growth Momentum in Q1 FY27 with ₹1815 Crore Revenue, ₹173 Crore PAT

Dear Sir / Madam,

1. This has reference to our letter No. SECY/GRSE/BD-69/Q1/26-27 dated 29 Jul 2026 on the subject matter of 'Unaudited Financial Results for the Quarter Ended 30th June, 2026 – Reg 30'.
2. We are enclosing herewith a copy of the press release titled 'Performance Review of Q1 FY27 - GRSE Sustains Growth Momentum in Q1 FY27 with ₹1815 Crore Revenue, ₹173 Crore PAT'.
3. This is for your information and record.

Thanking You,

Yours faithfully,

For Garden Reach Shipbuilders & Engineers Limited

Sandeep Mahapatra

Company Secretary and Compliance Officer

ICSI Membership No. ACS 10992



GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED
(A NAVRATNA COMPANY UNDER MINISTRY OF DEFENCE, GOVERNMENT OF INDIA)

Registered Office: 61, Garden Reach Road, Kolkata-700 024, INDIA

PRESS RELEASE

Performance Review of Q1 FY27

**GRSE Sustains Growth Momentum in Q1 FY27 with ₹1815 Crore Revenue,
₹173 Crore PAT**

Kolkata, 29 Jul 26: Garden Reach Shipbuilders & Engineers Limited (GRSE), a Navratna Public Sector Undertaking under the Ministry of Defence, GOI has announced its financial results for the first quarter ended 30 Jun 26. The revenue recorded during Q1FY27 was Rs 1814.62 Cr, registering a growth of 38.53% over Q1FY26. Similarly, the PAT has increased by 43.83% to Rs 172.84 Cr during the same period.

Financial Performance:

Particulars (Rs. Cr)	Q1 FY27	Q1 FY26	YoY
Total Income	1914.18	1,382.42	38.47%
Revenue	1814.62	1,309.87	38.53%
EBITDA	248.79	184.46	34.88%
PBT	231.53	166.72	38.87%
PAT	172.84	120.17	43.83%
EPS	15.09	10.49	43.83%

Commenting on the results, **Cmde PR Hari, IN (Retd), Chairman and Managing Director, Garden Reach Shipbuilders & Engineers Limited said**, “The Q1FY27 results have been encouraging and we have yet again recorded a strong set of numbers. I am happy to note that our efforts towards excellence have helped in the elevation of GRSE to the Navratna status. To maintain the growth tempo, we have to adopt an aggressive business

development, marketing and bidding strategy to bag both domestic and export orders. We are simultaneously focusing on both greenfield and brownfield expansion to build larger and more technologically advanced platforms that meet the highest standards of quality globally. We will continue to adopt and leverage new technology, including AI-driven shipbuilding to enhance efficiency”.

About Garden Reach Shipbuilders & Engineers Ltd BSE: 542011 NSE: GRSE (www.grse.in)

The journey of Garden Reach Shipbuilders & Engineers Ltd., a Navratna Public Sector Undertaking, under the administrative control of Ministry of Defence, dates back to 1884 when it started its journey as a small workshop to repair vessels of River Steam Navigation Company. The Company was taken over by the Government of India in 1960. GRSE has the distinction of becoming the first shipyard of independent India to build a warship for Indian Navy, the Seaward Defence Boat (SDB) INS Ajay, way back in 1961. GRSE also built the first ever Indian Export Warship “CGS Barracuda” for Govt. of Mauritius, a Fast Patrol Vessel “SCG PS Zoroaster” for Seychelles and an Ocean-Going Cargo & Passenger Ferry Vessel “MV Ma Lisha” for Cooperative Republic of Guyana. GRSE is the only Indian Shipbuilder to have four distinct shipyards as a unique infrastructure advantage. GRSE has built over 800 platforms, including 118 warships for Indian Navy, Indian Coast Guard, and friendly foreign countries - highest number of warships built & delivered by any Indian shipyard till date. From Frigates, Corvettes, Fleet Tankers, Landing Ship Tank, Landing Craft Utility to Survey Vessels, Offshore Patrol Vessels and Fast Attack Craft - the repertoire is rich and varied. In addition to shipbuilding & ship repair, GRSE has also diversified into engineering business with a product profile of pre-fabricated steel bridges, various deck machinery items and assembly, testing & overhauling of marine diesel engines and the manufacture of 30mm Naval Surface Guns. Noteworthy accolades include Defence Minister's Award 2025 for Excellence in Financial Performance, Defence Minister's Award 2022 in Designing the most silent ship for Indian Navy for ASW operation, Defence Minister's Award of Excellence for In-house Design Effort for Offshore Patrol Vessel for Government of Mauritius, CGS Barracuda, Best Performing Defence Shipyard of India for Four Years in a row. GRSE embraced infrastructure modernization over past decades and can undertake concurrent construction of 28 ships at a time. A strong team of highly skilled design engineers and state-of-the-art Next Generation VR Lab & latest software aid in the in-house design capabilities. With proven credentials, the shipyard is on a growth path, reaffirming its motto “In Pursuit of Excellence and Quality in Shipbuilding.

For more information, contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Garden Reach Shipbuilders and Engineers Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.