



गार्डेन रीच शिपबिल्डर्स एंड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO.: L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/13/25-26

26 May 2025

To,

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

**Sub: Clarification Sought by NSE on Cancellation of Contract for Construction of an
Advanced Ocean-Going Tug - Reg 30**

Dear Sir / Madam,

1. This is with reference to our earlier letter No. SECY/GRSE/BD-69/CA/13/25-26 dated 21 May 2025, regarding 'Cancellation of Contract for Construction of an Advanced Ocean-Going Tug - Reg 30.', and clarification sought by NSE vide email dated 23 May 2025, requesting submission of information in accordance with SEBI Circular dated 13th July, 2023.
2. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations"), we hereby provide the following details of the Cancelled Order/ Contract as follows:

Sr. No.	Particulars	Disclosures
(a)	Name of parties to the order(s)/contract(s)	Directorate General Defence Purchase, Ministry of Defence, Government of the People's Republic of Bangladesh
(b)	Nature of the order(s)/contract(s);	Design, Build and Deliver the Ocean-Going Tug Vessel
(c)	Date of execution of the order(s)/contract(s)	30 Jun 2024
(d)	Details of amendment or reasons for terminations and impact thereof (to the extent possible);	The Contract has been cancelled by Directorate General Defence Purchase, Ministry of Defence, Government of the People's Republic of Bangladesh, as communicated to us via email dated 21 May 2025.



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		<p>The reason for cancellation of contract has not been mentioned by the Government of Bangladesh.</p> <p>The total order value was USD 21 million (approximately ₹179.75 crore), which would have contributed only around 0.8% to GRSE's existing order book of ₹22,680.75 crore as on the date of receipt of order.</p>
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3. This is for your information and record.

Thanking You,

जी आर एस ई
GRSE

Yours faithfully,
For Garden Reach Shipbuilders & Engineers Limited

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992

