



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड **Garden Reach Shipbuilders & Engineers Ltd.**

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)

(A Government of India Undertaking, Ministry of Defence)

CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/03/25-26

08 Apr 2025

To,

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: GRSE

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai – 400 001

Scrip Code: 542011

Sub: Intimation regarding GRSE Signed MoU with SWAN Defence to Boost Indigenous Commercial Shipbuilding Capabilities and Press Release - Reg 30

Dear Sir / Madam,

1. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into non-binding Memorandum of Understanding (MoU) with M/s SWAN Defence and Heavy Industries Ltd., to boost Indigenous Commercial Shipbuilding capabilities. This MoU represents a significant step towards strengthening domestic expertise in the commercial shipbuilding sector and aligns with the national vision of "Aatmanirbhar Bharat" in the maritime sector. Both the shipyards will collaborate on a non-exclusive basis for the construction of commercial vessels and offshore structures, with a focus on global clients and national maritime interests.

2. In this regard, the copy of the press release is enclosed as **Annexure - I**.

3. This is for your information and record.

Thanking You,

Yours faithfully,

For **Garden Reach Shipbuilders & Engineers Limited**

Sandeep Mahapatra

Company Secretary and Compliance Officer

ICSI Membership No. ACS 10992

पंजीकृत एवं निगमित कार्यालय : जी आर एस ई भवन, 61, गार्डन रीच रोड, कोलकाता- 700 024

Registered & Corporate Office : GRSE Bhavan, 61, Garden Reach Road, Kolkata - 700 024

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(भारत सरकार का उपक्रम)

GARDEN REACH SHIPBUILDERS & ENGINEERS LTD
(A GOVT OF INDIA UNDERTAKING)

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CIN: L35111WB1934GOI007891

PRESS RELEASE

GRSE and SWAN Defence Sign Strategic MoU to Boost Indigenous Commercial Shipbuilding Capabilities

Kolkata (April 08, 2025): Garden Reach Shipbuilders & Engineers Limited (GRSE), has signed a Memorandum of Understanding (MoU) with SWAN Defence and Heavy Industries Ltd. On 07 Apr 25 at GRSE Bhavan, Kolkata.

The strategic partnership marks a significant step towards strengthening indigenous shipbuilding capabilities in the commercial segment and supports the national vision of "Aatmanirbhar Bharat" in the maritime sector. Under the terms of the MoU, both shipyards will collaborate on a non-exclusive basis for the construction of commercial vessels and offshore structures, with a focus on global customers and national maritime interests.

This alliance will enable GRSE and SWAN Defence to leverage each other's strengths in infrastructure, expertise, and design capabilities. The partnership will focus on jointly scouting for commercial shipbuilding projects and developing standard platform designs to cater to market needs. By sharing infrastructure and evolving effective build strategies, the two entities aim to ensure faster and more efficient project execution. Additionally, the collaboration will work towards optimizing costs through the development of a mutually beneficial vendor ecosystem. A significant emphasis will also be placed on training and nurturing a skilled local workforce. Furthermore, both parties will cooperate in the trials, commissioning, and future repair of vessels and offshore structures, thereby establishing a comprehensive and sustainable model for commercial shipbuilding in India.

The MoU is poised to catalyze the growth of a robust vendor ecosystem and generate employment through skill development in the shipbuilding sector.

This collaboration is a testament to the growing capabilities of Indian shipyards in meeting both national and international maritime demands through innovative, cost-effective, and high-quality solutions.

About GRSE:

The journey of Garden Reach Shipbuilders & Engineers Ltd., a Defence Public Sector Undertaking, under the administrative control of Ministry of Defence, and a Schedule 'A' Mini Ratna Category I company, dates back to 1884 when it started its journey as a small workshop to repair vessels of River Steam Navigation Company. The Company was taken over by the Government of India in 1960. GRSE has the distinction of becoming the first shipyard of independent India to build a warship for Indian Navy, the Seaward Defence Boat (SDB) INS Ajay, way back in 1961. GRSE also built the first ever Indian Export Warship "CGS Barracuda" for Govt. of Mauritius, a Fast Patrol Vessel "SCG PS Zoroaster" for Seychelles and an Ocean-Going Cargo & Passenger Ferry Vessel "MV Ma Lisha" for Cooperative Republic of Guyana. The shipyard was conferred the status of a Miniratna Category I Company in 2006. GRSE is the only Indian Shipbuilder to have four distinct shipyards as an unique infrastructure advantage. GRSE has built over 790 platforms including 110 warships for Indian Navy, Indian Coast Guard, and friendly foreign countries - highest warships built & delivered by any Indian shipyard till date. From Frigates, Corvettes, Fleet Tankers, Landing Ship Tank, Landing Craft Utility to Survey Vessels, Offshore Patrol Vessels and Fast Attack Craft - the repertoire is rich and varied. In addition to shipbuilding & ship repair, GRSE is also engaged in engine production and other engineering activities. The engineering division manufactures deck machinery items, pre-fabricated portable steel bridges and marine pumps. Noteworthy accolades include Raksha Mantri Award 2022 in Designing the most silent ship for Indian Navy for ASW operation, Defence Minister's Award for Excellence for In-house Design Effort for Offshore Patrol Vessel for Government of Mauritius, CGS Barracuda, Best Performing Defence Shipyard of India for Four Years in a row. GRSE embraced infrastructure modernization over past decades and can undertake concurrent construction of 24 ships at a time. Team of highly skilled design engineers and state of art VR Lab & latest software aid in the in-house design capabilities. With proven credentials, the shipyard is on a growth path, reaffirming its motto "In Pursuit of Excellence and Quality in Shipbuilding."