



गार्डेन रीच शिपबिल्डर्स एंड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO.: L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/58/25-26

05 Mar 2026

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 542011

**Sub: Intimation regarding MoU signed by GRSE with Kalyani Strategic Systems Limited
and Press Release - Reg 30**

Dear Sir / Madam,

1. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into a Memorandum of Understanding (MoU) with Kalyani Strategic Systems Limited on 05 Mar 2026. This MoU was signed to jointly develop and promote indigenous solutions for advanced naval systems, unmanned platforms, and other strategic maritime capabilities for domestic and global markets.
2. There is no financial implication ascertained at this moment.
3. In this regard, the copy of the press release is enclosed as **Annexure - I**.
4. This is for your information and record.

Thanking You,

Yours faithfully,
For **Garden Reach Shipbuilders & Engineers Limited**

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड
(भारत सरकार का उपक्रम)

GARDEN REACH SHIPBUILDERS & ENGINEERS LTD
(A GOVT OF INDIA UNDERTAKING)

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CIN: L35111WB1934GOI007891

PRESS RELEASE

GRSE-KSSL Collaboration Charts New Course for Self-Reliant Maritime Innovation

Kolkata (March 05, 2026): Reinforcing India's journey towards self-reliance in defence and maritime technology, Garden Reach Shipbuilders & Engineers (GRSE) Ltd signed a Memorandum of Understanding (MoU) with Kalyani Strategic Systems Limited (KSSL) on Thursday, March 05, 2026, to jointly develop and promote indigenous solutions for advanced naval systems, unmanned platforms, and other strategic maritime capabilities for domestic and global markets.

The partnership envisions collaborative efforts to deliver indigenous solutions across a broad spectrum of maritime and defence systems, encompassing ship propulsion and mechanical systems for both naval and commercial vessels, integrated platform management systems, steering and stabilizer assemblies, deck equipment, as well as unmanned platforms, including Unmanned Surface Vessels (USVs) and Autonomous Underwater Vehicles (AUVs). The collaboration will also seek to identify and pursue opportunities within India and in other mutually agreed international markets.

The MoU was signed by Cdr Shantanu Bose, IN (Retd.), Director (Shipbuilding), GRSE and Cmde Ajay Sharma, IN (Retd.), Vice President, Marine Systems, Bharat Forge Ltd, in the presence of Cmde PR Hari, IN (Retd.), CMD, GRSE, Shri Baba Kalyani, CMD, Bharat Forge Ltd., Shri Niranjan Bhalerao, Director (Finance), GRSE, Shri M. Venkatesh Murthy, Executive Director (Commercial Shipbuilding & Supply Chain Management), GRSE, and senior officials from both organisations.

This collaboration is expected to combine GRSE's extensive expertise in shipbuilding and maritime engineering with KSSL's capabilities as a leading defence OEM in the design and manufacture of advanced defence platforms and systems. The partnership will further contribute to strengthening the national vision of Atmanirbharta by promoting indigenisation, technological collaboration, and enhanced capabilities in defence and maritime systems.

About GRSE:

The journey of Garden Reach Shipbuilders & Engineers Ltd., a Defence Public Sector Undertaking, under the administrative control of Ministry of Defence, and a Schedule 'A' Mini Ratna Category I company, dates back to 1884 when it started its journey as a small workshop to repair vessels of River Steam Navigation Company. The Company was taken over by the Government of India in 1960. GRSE has the distinction of becoming the first shipyard of independent India to build a warship for Indian Navy, the Seaward Defence Boat (SDB) INS Ajay, way back in 1961. GRSE also built the first ever Indian Export Warship "CGS Barracuda" for Govt. of Mauritius, a Fast Patrol Vessel "SCG PS Zoroaster" for Seychelles and an Ocean-Going Cargo & Passenger Ferry Vessel "MV Ma Lisha" for Cooperative Republic of Guyana. GRSE is the only Indian Shipbuilder to have four distinct shipyards as a unique infrastructure advantage. GRSE has built over 800 platforms, including 115 warships for Indian Navy, Indian Coast Guard, and friendly foreign countries - highest number of warships built & delivered by any Indian shipyard till date. From Frigates, Corvettes, Fleet Tankers, Landing Ship Tank, Landing Craft Utility to Survey Vessels, Offshore Patrol Vessels and Fast Attack Craft - the repertoire is rich and varied. In addition to shipbuilding & ship repair, GRSE has also diversified into engineering business with a product profile of pre-fabricated steel bridges, various deck machinery items and assembly, testing & overhauling of marine diesel engines and the manufacture of 30mm Naval Surface Guns. Noteworthy accolades include Defence Minister's Award 2025 for Excellence in Financial Performance, Defence Minister's Award 2022 in Designing the most silent ship for Indian Navy for ASW operation, Defence Minister's Award for Excellence for In-house Design Effort for Offshore Patrol Vessel for Government of Mauritius, CGS Barracuda, Best Performing Defence Shipyard of India for Four Years in a row. GRSE embraced infrastructure modernization over past decades and can undertake concurrent construction of 28 ships at a time. A strong team of highly skilled design engineers and state-of-the-art Next Generation VR Lab & latest software aid in the in-house design capabilities. With proven credentials, the shipyard is on a growth path, reaffirming its motto "In Pursuit of Excellence and Quality in Shipbuilding."