

From | Corporate Office: 510, A Wing, Kohinoor City C-I  
Kiroi Road, Off L.B.S. Marg, Kurla (W)  
Mumbai - 400 070, India  
T: +91 22 6708 2600 / 2500



24.01.2025

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

To  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E),  
Mumbai - 400 051.

**Scrip code : 509152**

**Symbol : GRPLTD – Series: EQ**

Dear Sir / Madam,

**Sub: Quick financial Results for the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2024**

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please note that Board of Directors at its meeting held today i.e. on 24<sup>th</sup> January, 2025, has inter-alia approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2024.

Unaudited Standalone and Consolidated Financial Results for the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2024 along with the Limited Review Report thereon by Statutory Auditors of the Company are enclosed herewith.

The meeting of Board of Directors commenced at 2:30 p.m. and concluded at 4:30 p.m.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **GRP Limited**

**Jyoti Sancheti**  
Company Secretary & Compliance Officer

Encl: a/a

**GRP Ltd.**

CIN No.: L25191GJ1974PLC002555

Registered Office:

Plot No. 8, G.I.D.C., Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India

T: +91 2646 250471 / 251204 / 650433

[www.grpweb.com](http://www.grpweb.com)

**RAJENDRA & CO.**  
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 6630 6735 / 2283 4266 E-mail : contact@rajendraco.com

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of GRP Limited ("the Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report  
To the Board of Directors  
GRP Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **GRP Limited** ("the Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rajendra & Co.**  
Chartered Accountants  
Firm Registration No 108355W

*Apurva Shah*

**Apurva Shah**  
Partner  
Membership No. 047166  
UDIN: 25047166BMKTU02951  
Place: Mumbai  
Date: January 24, 2025



**GRP Limited** (CIN : L25191GJ1974PLC002555)

Registered Office : Plot No.8, GIDC Estate, Ankleshwar - 393 002 Dist. Bharuch, Gujarat

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2024**

(₹ in Lakhs, except per share data)

Sr No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (Gross)	13,783.51	13,688.01	11,835.89	40,636.86	34,702.93	49,464.90
	Less: Goods & Service Tax	915.51	955.19	869.21	2,774.52	2,413.64	3,303.29
	Revenue from Operations	12,868.00	12,732.82	10,966.68	37,862.34	32,289.29	46,161.61
II	Other Income	90.60	88.44	60.62	309.55	169.54	233.89
III	<b>Total Income (I + II)</b>	<b>12,958.60</b>	<b>12,821.26</b>	<b>11,027.30</b>	<b>38,171.89</b>	<b>32,458.83</b>	<b>46,395.50</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials consumed	6,504.50	6,019.12	5,633.40	18,095.53	15,883.86	21,586.82
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	(529.36)	111.99	(680.95)	(256.85)	(804.71)	(471.17)
	(d) Employees benefits expense	1,426.74	1,333.29	1,360.74	4,316.93	4,021.25	5,373.70
	(e) Finance Costs	265.75	201.22	191.18	665.18	555.37	765.61
	(f) Depreciation & amortisation expense	378.32	369.51	316.28	1,104.53	872.36	1,199.60
	(g) Other Expenses	4,151.05	4,173.13	3,599.58	11,982.80	10,363.67	14,587.69
	<b>Total Expenses (IV)</b>	<b>12,197.00</b>	<b>12,208.26</b>	<b>10,420.23</b>	<b>35,908.12</b>	<b>30,891.80</b>	<b>43,042.25</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>761.60</b>	<b>613.00</b>	<b>607.07</b>	<b>2,263.77</b>	<b>1,567.03</b>	<b>3,353.25</b>
VI	Exceptional Items	-	-	-	-	-	239.57
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>761.60</b>	<b>613.00</b>	<b>607.07</b>	<b>2,263.77</b>	<b>1,567.03</b>	<b>3,113.68</b>
VIII	Tax Expense						
	(1) Current Tax	168.23	127.16	166.08	542.51	448.96	703.43
	(2) Deferred Tax	11.33	9.66	(20.81)	66.34	(50.50)	39.12
	Total Tax Expense	179.56	136.82	145.27	608.85	398.46	742.55
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>582.04</b>	<b>476.18</b>	<b>461.80</b>	<b>1,654.92</b>	<b>1,168.57</b>	<b>2,371.13</b>
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(9.79)	(109.31)	(83.91)	(113.50)	(193.93)	(234.67)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	2.47	27.51	21.12	28.57	48.81	59.06
	(iii) Items that will be reclassified to profit or loss	24.10	(126.69)	(18.45)	(62.76)	63.73	94.36
	(iv) Income tax relating to items that will be reclassified to profit or loss	(6.07)	31.89	4.64	15.79	(16.04)	(23.75)
	<b>Total Other Comprehensive Income (X)</b>	<b>10.71</b>	<b>(176.60)</b>	<b>(76.60)</b>	<b>(131.90)</b>	<b>(97.43)</b>	<b>(105.00)</b>
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>592.75</b>	<b>299.58</b>	<b>385.20</b>	<b>1,523.02</b>	<b>1,071.14</b>	<b>2,266.13</b>
XII	Paid up Equity Share Capital (Face value of ₹ 10/- each)	533.33	533.33	133.33	533.33	133.33	133.33
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	16,685.74
XIV	Earning Per share (Face value of ₹ 10/- each) (* Not Annualised)						
	(1) Basic	10.91 *	8.93 *	8.66 *	31.03 *	21.91 *	44.46
	(2) Diluted	10.91 *	8.93 *	8.66 *	31.03 *	21.91 *	44.46



**UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2024** (₹ in Lakhs)

Sr No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	a) Reclaim Rubber	12,064.37	11,678.88	10,232.31	35,490.11	30,540.74	43,531.11
	b) Others	1,719.14	2,009.13	1,603.58	5,146.75	4,162.19	5,933.79
	Revenue from Operations (Gross)	13,783.51	13,688.01	11,835.89	40,636.86	34,702.93	49,464.90
	Less: Goods and Service Tax	915.51	955.19	869.21	2,774.52	2,413.64	3,303.29
	<b>Revenue from Operations</b>	<b>12,868.00</b>	<b>12,732.82</b>	<b>10,966.68</b>	<b>37,862.34</b>	<b>32,289.29</b>	<b>46,161.61</b>
2	<b>Segment Results</b>						
	<b>Profit/(Loss) Before Tax &amp; Interest from each segment</b>						
	a) Reclaim Rubber	1,509.79	1,054.86	1,090.59	4,056.47	3,165.41	5,638.23
	b) Others	146.58	356.48	208.81	654.74	544.51	654.51
	<b>Total</b>	<b>1,656.37</b>	<b>1,411.34</b>	<b>1,299.40</b>	<b>4,711.21</b>	<b>3,709.92</b>	<b>6,292.74</b>
	Less: Finance Costs	265.75	201.22	191.18	665.18	555.37	765.61
	Less: Other unallocable expenses net of unallocable income	629.02	597.12	501.15	1,782.26	1,587.52	2,173.88
	Less: Exceptional Items	-	-	-	-	-	239.57
	<b>Profit/(Loss) before tax</b>	<b>761.60</b>	<b>613.00</b>	<b>607.07</b>	<b>2,263.77</b>	<b>1,567.03</b>	<b>3,113.68</b>
3	<b>Segment Assets</b>						
	a) Reclaim Rubber	20,448.42	20,071.19	19,113.59	20,448.42	19,113.59	21,862.44
	b) Others	11,916.87	10,160.12	7,066.92	11,916.87	7,066.92	8,108.15
	c) Unallocated Assets	4,370.75	4,430.75	4,633.51	4,370.75	4,633.51	4,106.32
	<b>Total Segment Assets</b>	<b>36,736.04</b>	<b>34,662.06</b>	<b>30,814.02</b>	<b>36,736.04</b>	<b>30,814.02</b>	<b>34,076.91</b>
4	<b>Segment Liabilities</b>						
	a) Reclaim Rubber	4,744.45	4,858.96	4,318.83	4,744.45	4,318.83	5,140.67
	b) Others	1,541.43	1,616.29	1,112.71	1,541.43	1,112.71	1,386.90
	c) Unallocated Liabilities	12,608.08	10,937.45	9,758.41	12,608.08	9,758.41	10,730.27
	<b>Total Segment Liabilities</b>	<b>18,893.96</b>	<b>17,412.70</b>	<b>15,189.95</b>	<b>18,893.96</b>	<b>15,189.95</b>	<b>17,257.84</b>

**NOTES**

- These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above results for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 24th January, 2025 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.
- Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates, 'Reclaim Rubber' has been identified as reportable segment and smaller business segments not separately reportable have been grouped under the heading 'Others'.
- During the preceding quarter, the company has issued and allotted bonus equity shares to the eligible shareholders on book closure date (i.e., 12th August, 2024) in the ratio of 3:1 resulting in an increase in issued capital by capitalising reserves of the Company. The Earning Per Share figures for the quarter and nine months ended 31st December 2023 and year ended 31st March 2024 have been restated to give effect to the allotment of the bonus shares, as required by Ind AS-33.
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.



Place : Mumbai  
Date : 24th January, 2025

FOR GRP LIMITED



*Harsh R. Gandhi*  
HARSH R. GANDHI  
MANAGING DIRECTOR

**RAJENDRA & CO.**  
**CHARTERED ACCOUNTANTS**

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 6630 6735 / 2283 4266 E-mail : [contact@rajendraco.com](mailto:contact@rajendraco.com)

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of GRP Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report  
To the Board of Directors  
GRP Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **GRP Limited** ("Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities;

GRP Limited	Holding Company
GRP Circular Solutions Limited	Subsidiary Company
Gripsurya Recycling LLP	Limited liability partnership with majority Stake

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies



**RAJENDRA & CO.**  
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 6630 6735 / 2283 4266 E-mail : [contact@rajendraco.com](mailto:contact@rajendraco.com)

Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rajendra & Co.**  
Chartered Accountants  
Firm Registration No 108355W

*Apurva*



**Apurva Shah**  
Partner  
Membership No.047166  
UDIN: 25047166BMKTUPI383  
Place: Mumbai  
Date: January 24, 2024

**GRP Limited** (CIN : L25191GJ1974PLC002555)

Registered Office : Plot No.8, GIDC Estate, Ankleshwar - 393 002 Dist. Bharuch, Gujarat

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2024**

(` in Lakhs, except per share data)

Sr No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations (Gross)	14,206.20	14,198.61	11,840.79	41,992.05	34,768.82	49,439.93
	Less: Goods & Service Tax	980.00	1,034.01	872.04	2,981.19	2,425.17	3,302.05
	Revenue from Operations	13,226.20	13,164.60	10,968.75	39,010.86	32,343.65	46,137.88
II	Other Income	39.84	24.07	48.19	111.06	143.47	160.83
III	<b>Total Income (I + II)</b>	<b>13,266.04</b>	<b>13,188.67</b>	<b>11,016.94</b>	<b>39,121.92</b>	<b>32,487.12</b>	<b>46,298.71</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials consumed	6,778.83	6,367.48	5,587.71	19,025.29	15,820.06	21,404.26
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	(554.87)	121.12	(689.60)	(346.95)	(805.20)	(475.83)
	(d) Employees benefits expense	1,486.61	1,400.75	1,380.52	4,489.31	4,070.48	5,443.70
	(e) Finance Costs	294.42	218.14	191.24	722.39	558.86	728.20
	(f) Depreciation & amortisation expense	405.48	396.54	328.05	1,185.42	902.89	1,246.94
	(g) Other Expenses	4,251.30	4,295.37	3,647.91	12,321.68	10,457.37	14,693.71
	<b>Total Expenses (IV)</b>	<b>12,661.77</b>	<b>12,799.40</b>	<b>10,445.83</b>	<b>37,397.14</b>	<b>31,004.46</b>	<b>43,040.98</b>
V	<b>Profit Before Share of Profit / (Loss) of Joint Ventures, Exceptional Items and Tax (III - IV)</b>	<b>604.27</b>	<b>389.27</b>	<b>571.11</b>	<b>1,724.78</b>	<b>1,482.66</b>	<b>3,257.73</b>
VI	Share of Profit / (Loss) of Joint Ventures	-	-	-	-	-	-
VII	<b>Profit/(Loss) before exceptional items and tax (V + VI)</b>	<b>604.27</b>	<b>389.27</b>	<b>571.11</b>	<b>1,724.78</b>	<b>1,482.66</b>	<b>3,257.73</b>
VIII	Exceptional Items	-	-	-	-	-	239.57
IX	<b>Profit/(Loss) before tax (VII-VIII)</b>	<b>604.27</b>	<b>389.27</b>	<b>571.11</b>	<b>1,724.78</b>	<b>1,482.66</b>	<b>3,018.16</b>
X	<b>Tax Expense</b>						
	(1) Current Tax	168.22	127.16	166.08	542.50	449.32	703.79
	(2) Deferred Tax	(2.30)	11.40	(26.16)	56.62	(63.19)	50.63
	Total Tax Expense	165.92	138.56	139.92	599.12	386.13	754.42
XI	<b>Profit/(loss) for the period (IX-X)</b>	<b>438.35</b>	<b>250.71</b>	<b>431.19</b>	<b>1,125.66</b>	<b>1,096.53</b>	<b>2,263.74</b>
XII	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss	(9.79)	(109.31)	(83.91)	(113.50)	(193.93)	(234.67)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.47	27.51	21.12	28.57	48.81	59.06
	(iii) Items that will be reclassified to profit or loss	24.10	(126.69)	(18.45)	(62.76)	63.73	94.36
	(iv) Income tax relating to items that will be reclassified to profit or loss	(6.07)	31.89	4.64	15.79	(16.04)	(23.75)
	<b>Total Other Comprehensive Income (XII)</b>	<b>10.71</b>	<b>(176.60)</b>	<b>(76.60)</b>	<b>(131.90)</b>	<b>(97.43)</b>	<b>(105.00)</b>
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>449.06</b>	<b>74.11</b>	<b>354.59</b>	<b>993.76</b>	<b>999.10</b>	<b>2,158.74</b>
XIV	<b>Profit for the year attributable to</b>						
	-Owners of the Company	438.33	250.68	431.16	1,125.55	1,096.52	2,263.72
	-Non-controlling interest	0.02	0.03	0.03	0.11	0.01	0.02
	<b>Other comprehensive income for the year attributable to</b>						
	-Owners of the Company	10.71	(176.60)	(76.60)	(131.90)	(97.43)	(105.00)
	-Non-controlling interest	-	-	-	-	-	-
	<b>Total comprehensive income for the year attributable to</b>						
	-Owners of the Company	449.04	74.08	354.56	993.65	999.09	2,158.72
	-Non-controlling interest	0.02	0.03	0.03	0.11	0.01	0.02
XV	Paid up Equity Share Capital (Face value of ₹ 10/- each)	533.33	533.33	133.33	533.33	133.33	133.33
XVI	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	16,540.47
XVII	Earning Per share (Face value of ₹ 10/- each) (* Not Annualised)						
	(1) Basic	8.22 *	4.70 *	8.08 *	21.11 *	20.56 *	42.45
	(2) Diluted	8.22 *	4.70 *	8.08 *	21.11 *	20.56 *	42.45



UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2024 (₹ in Lakhs)

Sr No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	a) Reclaim Rubber	12,065.28	11,690.45	10,237.21	35,409.45	30,551.15	43,428.62
	b) Others	2,140.92	2,508.16	1,603.58	6,582.60	4,217.67	6,011.31
	Revenue from Operations (Gross)	14,206.20	14,198.61	11,840.79	41,992.05	34,768.82	49,439.93
	Less: Goods and Service Tax	980.00	1,034.01	872.04	2,981.19	2,425.17	3,302.05
	<b>Revenue from Operations</b>	<b>13,226.20</b>	<b>13,164.60</b>	<b>10,968.75</b>	<b>39,010.86</b>	<b>32,343.65</b>	<b>46,137.88</b>
2	<b>Segment Results</b>						
	<b>Profit/(Loss) Before Tax &amp; Interest from each segment</b>						
	a) Reclaim Rubber	1,543.12	1,090.87	1,089.93	4,184.72	3,165.21	5,666.33
	b) Others	35.12	177.68	185.99	242.34	489.95	564.79
	<b>Total</b>	<b>1,578.24</b>	<b>1,268.55</b>	<b>1,275.92</b>	<b>4,427.06</b>	<b>3,655.16</b>	<b>6,231.12</b>
	Less: Finance Costs	294.42	218.14	191.24	722.39	558.86	728.20
	Less: Other unallocable expenses net of unallocable income	679.55	661.14	513.57	1,979.89	1,613.64	2,245.19
	Less: Exceptional Items	-	-	-	-	-	239.57
	<b>Profit/(Loss) before tax</b>	<b>604.27</b>	<b>389.27</b>	<b>571.11</b>	<b>1,724.78</b>	<b>1,482.66</b>	<b>3,018.16</b>
3	<b>Segment Assets</b>						
	a) Reclaim Rubber	19,045.42	18,451.98	18,025.36	19,045.42	18,025.36	20,714.42
	b) Others	13,763.18	11,968.25	8,310.22	13,763.18	8,310.22	9,423.82
	c) Unallocated Assets	4,373.19	4,433.64	4,634.28	4,373.19	4,634.28	4,106.32
	<b>Total Segment Assets</b>	<b>37,181.79</b>	<b>34,853.87</b>	<b>30,969.86</b>	<b>37,181.79</b>	<b>30,969.86</b>	<b>34,244.56</b>
4	<b>Segment Liabilities</b>						
	a) Reclaim Rubber	3,516.13	3,417.59	3,406.36	3,516.13	3,406.36	4,169.25
	b) Others	3,874.17	3,750.59	2,288.44	3,874.17	2,288.44	2,645.89
	c) Unallocated Liabilities	12,624.04	10,967.28	9,760.88	12,624.04	9,760.88	10,755.62
	<b>Total Segment Liabilities</b>	<b>20,014.34</b>	<b>18,135.46</b>	<b>15,455.68</b>	<b>20,014.34</b>	<b>15,455.68</b>	<b>17,570.76</b>

NOTES

- These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above results for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 24th January, 2025 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.
- Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the Group operates, 'Reclaim Rubber' has been identified as reportable segment and smaller business segments not separately reportable have been grouped under the heading 'Others'.
- During the preceding quarter, the Parent company has issued and allotted bonus equity shares to the eligible shareholders on book closure date (i.e., 12th August, 2024) in the ratio of 3:1 resulting in an increase in issued capital by capitalising reserves of the Parent Company. The Earning Per Share figures for the quarter and nine months ended 31st December 2023 and year ended 31st March 2024 have been restated to give effect to the allotment of the bonus shares, as required by Ind AS-33.
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.



FOR GRP LIMITED



HARSH R. GANDHI  
MANAGING DIRECTOR

Place : Mumbai  
Date : 24th January, 2025