

From Corporate Office: 510, A Wing, Kohinoor City C-I
Kiroi Road, Off L.B.S. Marg, Kurla (W)
Mumbai - 400 070, India
T: +91 22 6708 2600 / 2500
F: +91 22 6708 2599



GRP/M/ 600 /2016

02.02.2016

To Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051.
Scrip code : 509152	Symbol : GRPLTD – Series: EQ

Dear Sir / Madam,

**Sub : Unaudited provisional financial results
for the quarter ended 31.12.2015**

We are enclosing herewith our standalone unaudited provisional financial results along with limited review report received from our auditors for the quarter and Nine months ended 31st December, 2015 as taken on record by the Board of Directors at its meeting held on 2nd February, 2016.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **GRP Ltd.**

Ganesh A. Ghangurde
President & Chief Financial Officer & Company Secretary

Encl : a/a

GRP Limited

Regd. Office: Plot No.8, G.I.D.C.Estate, Ankleshwar-393 002, Gujarat

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2015

PART I

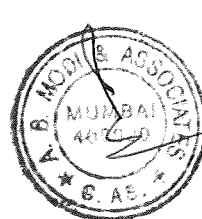
(₹ in Lakhs)

Sr.	Particulars	Quarter ended			Nine months ended		Previous year ended
		31-12-2015 Unaudited	30-09-2015 Unaudited	31-12-2014 Unaudited	31-12-2015 Unaudited	31-12-2014 Unaudited	31-03-2015 Audited
1	Income						
	(a) Net Sales (Net of Excise Duty) / Income from Operations	8,006.99	7,733.51	8,322.40	23,306.22	25,881.62	33,556.45
	(b) Other Operating Income	90.95	79.46	96.23	262.56	312.54	390.56
	Total Income from Operation (Net)	8,097.94	7,812.97	8,418.63	23,568.78	26,194.16	33,947.01
2	Expenses						
	(a) Consumption of Raw Materials	3,706.12	3,729.71	4,750.23	11,247.05	14,012.79	17,770.90
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work in progress	167.09	(58.24)	(289.27)	122.94	(185.90)	14.89
	(d) Employees Benefits Expenses	1,176.27	1,293.46	1,092.15	3,569.26	3,213.98	4,343.76
	(e) Power Fuel & Water Cost	1,041.51	1,128.30	1,133.69	3,203.75	3,487.71	4,507.33
	(f) Packing & Forwarding expenses	718.35	731.17	806.25	2,180.16	2,519.98	3,353.67
	(g) Depreciation, Other write offs & amortisation expenses	358.56	351.52	243.97	1,052.61	1,096.02	1,472.04
	(h) Other Expenses	387.48	488.26	418.06	1,228.43	1,317.19	1,713.71
	Total Expenses	7,555.38	7,664.18	8,155.08	22,604.20	25,461.77	33,176.30
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	542.56	148.79	263.55	964.58	732.39	770.71
4	Other Income	71.74	15.79	89.14	46.27	336.93	706.18
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4)	614.30	164.58	352.69	1,010.85	1,069.32	1,476.89
6	Finance Costs	114.74	110.71	138.25	334.34	410.63	495.90
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	499.56	53.87	214.44	676.51	658.69	980.99
8	Exceptional Items	-	-	-	-	-	121.16
9	Profit/(Loss) from ordinary activities before tax (7+8)	499.56	53.87	214.44	676.51	658.69	1,102.15
10	Tax Expense						
	- Current Tax	171.91	(34.71)	(8.67)	218.49	310.28	232.00
	- Deferred Tax	21.01	(8.64)	169.98	(47.15)	(75.64)	(75.56)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	306.64	97.22	53.13	505.17	424.05	945.71
12	Extraordinary items (net of tax expenses)	-	-	-	-	121.16	-
13	Net Profit/(Loss) for the period (11+12)	306.64	97.22	53.13	505.17	545.21	945.71
14	Excess / (Short) Provision of Earlier Years (Net)	-	-	-	-	(0.17)	58.90
15	Net Profit/(Loss) for the Period (13-14)	306.64	97.22	53.13	505.17	545.38	886.81
16	Minority interest	-	-	-	-	-	-
17	Net Profit/(Loss) after tax, minority interest (15-16)	306.64	97.22	53.13	505.17	545.38	886.81
18	Paid up Equity Share Capital (Face value of ₹ 10/- each)	133.33	133.33	133.33	133.33	133.33	133.33
19	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	11,113.74
20	Earning Per share before exceptional items (Basic / Diluted) (not annualised)	23.00	7.29	3.98	37.89	31.82	57.43
21	Earning Per share after exceptional items (Basic / Diluted) (not annualised)	23.00	7.29	3.98	37.89	40.90	66.51

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	758656	753619	720297	758656	720297	723062
	-Percentage of Shareholding	56.90	56.52	54.02	56.90	54.02	54.23
2	Promoters & Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares(as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	574677	579714	613036	574677	613036	610271
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total share capital of the company)	43.10	43.48	45.98	43.10	45.98	45.77

Sr.	PARTICULARS	3 months ended 31st December 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



GRP Limited

Regd. Office: Plot No.8, G.I.D.C.Estate, Ankleshwar-393 002, Gujarat

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Sr.	Particulars	Quarter Ended			Nine months ended		Previous year ended
		31-12-2015 Unaudited	30-09-2015 Unaudited	31-12-2014 Unaudited	31-12-2015 Unaudited	31-12-2014 Unaudited	31-03-2015 Audited
1	Segment Revenue						
	a) Reclaim Rubber	7,914.59	7,589.63	8,246.65	22,899.03	25,576.81	33,111.94
	b) Wind Mill Power Generation	16.43	25.69	9.08	59.37	49.26	66.25
	c) Other	75.97	118.19	66.67	347.82	255.55	378.26
	Net Sales / Income from Operations	8,006.99	7,733.51	8,322.40	23,306.22	25,881.62	33,556.45
2	Segment Results						
	Profit/(Loss) Before Tax & Interest from each segment						
	a) Reclaim Rubber	1,013.46	687.60	686.61	2,377.03	2,044.24	2,571.46
	b) Wind Mill Power Generation	8.57	18.22	1.99	36.41	26.97	36.21
	c) Other	(61.48)	(75.92)	(90.89)	(184.47)	(182.47)	(302.30)
	Total	960.55	629.90	597.71	2,228.97	1,888.74	2,305.38
	Less: Interest (Net)	114.74	110.71	138.25	334.34	410.63	495.90
	Less: Other unallocable expenses net of unallocable income	346.25	465.32	245.02	1218.12	698.26	586.17
	Less: Exceptional Items	-	-	-	-	121.16	121.16
	Profit/(Loss) from ordinary activities before tax	499.56	53.87	214.44	676.51	658.69	1,102.15
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Reclaim Rubber	16,336.31	15,491.25	13,782.14	16,336.31	13,782.14	14,497.67
	b) Wind Mill Power Generation	265.91	268.95	274.78	265.91	274.78	267.41
	c) Other	1,245.70	1,229.27	1,071.91	1,245.70	1,071.91	1,055.60
	d) Unallocated Capital employed	(6,095.71)	(5,543.91)	(4,058.77)	(6,095.71)	(4,058.77)	(4,573.61)
	Total Capital Employed	11,752.21	11,445.56	11,070.06	11,752.21	11,070.06	11,247.07

NOTES

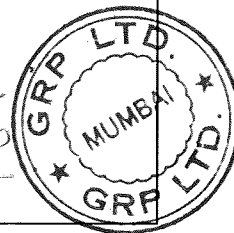
- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd February 2016.
- Statutory Auditors of the Company have carried out the limited review of the above results.
- Figures for the previous periods are regrouped and reworked wherever necessary.

Place : Mumbai

Date : 2nd February 2016

FOR GRP LIMITED

RAJENDRA V. GANDHI
MANAGING DIRECTOR

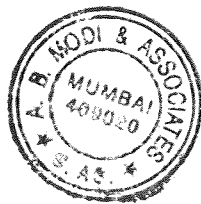


A. B. MODI & ASSOCIATES
CHARTERED ACCOUNTANTS

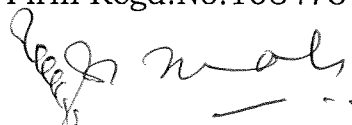
T-1 , 6th floor, Sunbeam Chamber, 7, Vithaldas Thackersy Marg, New Marine lines, Mumbai 400020
Tel : 22066658/22033160 Email: rsshahca@gmail.com

REVIEW REPORT
TO THE BOARD OF DIRECTORS OF GRP LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone financial results ("the Statement") of GRP Limited ("the Company") for the quarter and nine months ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with the applicable accounting standards within the meaning of section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For A.B.Modi & Associates
Chartered Accountants
Firm Regd.No.106473W


(Rajesh S. Shah)

Partner

Membership No.017844

Mumbai: 2nd February, 2016