

Harsh R. Gandhi

501, 5th floor, Mayfair Maaya, Plot No. 272
11th Road, Near Madhu Park, Khar (West), Mumbai – 400052

10.04.2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051.

Scrip code : 509152

Symbol : GRPLTD – Series: EQ

Dear Sir / Madam,

Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Ref.: Target Company - GRP Limited

With Reference to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Harsh R. Gandhi, hereby declare that I, along with the Promoters, members of Promoter Group and Persons acting in concert have not made any encumbrance of shares directly or indirectly during the financial year ended 31st March, 2023, other than those as mentioned in Annexure-1, where encumbrance were undertaken in a depository.

This is for your information and record.



Harsh R. Gandhi

On behalf of Promoter(s), members of Promoter Group & Persons acting in concert

Place : Mumbai

Date: 10th April, 2023

CC : Audit Committee, GRP Limited, Plot No.8, GIDC Estate, Ankleshwar - 393002, Dist. Bharuch, Gujarat.

Harsh R. Gandhi

501, 5th floor, Mayfair Maaya, Plot No. 272
11th Road, Near Madhu Park, Khar (West), Mumbai – 400052

Details of all encumbrances of shares during the F.Y. 2022-23.

| Name of the promoter (s) or PACs with him(**) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | Post event holding of encumbered shares creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] | |
|-----------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|--------------------------|-------------------------------------------------|-------------------------------------------------------|------------------------------------------------------------------------|---------------|--------------------------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------|---------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation / release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal / undertaking/ others) | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | | No. of shares |
| Mahesh V Gandhi (HUF) | 11530 | 0.86% | 1000* | 0.08% | -- | -- | -- | -- | -- | -- | 1000 | 0.08% |
| Varsha Hitesh Shah | 4744 | 0.36% | 838* | 0.06% | -- | -- | -- | -- | -- | -- | 838 | 0.06% |

* Note – The encumbered shares are undertaken in a depository, hence no declaration was given under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I hereby declare that the disclosure being submitted is true and correct.

Harsh R. Gandhi



On behalf of the Promoter(s), members of Promoter Group and Persons Acting in Concert
10th April, 2023
Mumbai

Harsh R. Gandhi

501, 5th floor, Mayfair Maaya, Plot No. 272
11th Road, Near Madhu Park, Khar (West), Mumbai – 400052

Annexure – 1

Disclosures for details of shares encumbrance as per SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

General Details

| | | | | |
|---|------------------------------------------------------------------|---------------------------------------------------------------|------------|------------|
| 1 | Target Company (TC) | GRP LIMITED | | |
| 2 | Stock exchanges where the Target company is listed | NSE Yes | BSE Yes | MSME No |
| 3 | Date of reporting | 10 th April, 2023 | | |
| 4 | Name of the promoter or PAC whose shares have been encumbered | 1. Mahesh V Gandhi (HUF) – PAC 2. Varsha Hitesh Shah - PAC | | |
| 4 | Total promoter shareholding in the listed company | Number of Shares | 541527 | |
| | | % of total share capital | 40.61% | |
| 5 | Encumbered shares as a % of promoter shareholding | 0.14% | | |
| 6 | Whether encumbered share is 50% or more of promoter shareholding | No | | |
| 7 | Whether encumbered share is 20% or more of total share capital | No | | |

Remarks (Optional)

| | | |
|---|------------------------------------------------------|------|
| 8 | Additional Information (For Public dissemination) | ---- |
|---|------------------------------------------------------|------|

Harsh R. Gandhi