

02.08.2024

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Scrip code : 509152**

**Symbol : GRPLTD – Series: EQ**

Dear Sir / Madam,

**Sub: Summary of proceedings at the Fiftieth Annual General Meeting of the Members of GRP LIMITED.**

**Ref: Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the Fiftieth Annual General Meeting (AGM) of the members of the Company was held on Friday, 2<sup>nd</sup> August, 2024 at 12:40 p. m. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

The following persons were present-

**Directors**

- |                    |  |
|--------------------|--|
| 1. Rajendra Gandhi | Chairman of the Company and Chairman of the Corporate Social Responsibility Committee    |
| 2. Harsh Gandhi    | Managing Director  |
| 3. Saurabh Shah    | Independent Director & Chairman of Audit Committee & Stakeholders Relationship Committee |
| 4. Hemal Gandhi    | Executive Director   |
| 5. Vivek Asrani    | Independent Director and Chairman of Nomination & Remuneration Committee                 |
| 6. Anshul Mittal   | Independent Director - participated in the meeting through electronic mode from Indore.  |

**In Attendance**

- |                     |  |
|---------------------|--|
| 1. Ganesh Ghangurde | Chief Compliance Officer                             |
| 2. Shilpa Mehta     | Chief Financial Officer                              |
| 3. Jyoti Sancheti   | Company Secretary                                    |
| 4. Apurva Shah      | Partner, Rajendra & Co., Statutory Auditors          |
| 5. Khyati Vejani    | Proprietor, KGS & Company, Secretarial Auditor       |
| 6. Harsh Bhatia     | Partner, Kishore Bhatia & Associates, Cost Auditors  |
| 7. Mangesh Sawant   | Representative of Link Intime India Pvt. Ltd. (RTA). |

**Members Present:**

Total 30 members were present during the meeting.

..2..

**GRP Ltd.**

CIN No.: L25191GJ1974PLC002555

Registered Office:

Plot No. 8, G.I.D.C., Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India

T: +91 2646 250471 / 251204 / 650433

www.grpweb.com

..2..

Rajendra Gandhi Chaired the meeting and conducted the proceedings of the meeting. Requisite quorum being present, the Chairman called the meeting to order.

Members were informed that this meeting is held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs, Securities and Exchange Board of India (SEBI) and other applicable provisions of the Companies Act, 2013. The Registered office of the Company situated at Plot No.8, GIDC Estate, Ankleshwar - 393 002 Dist. Bharuch, Gujarat, is deemed as the venue for this AGM.

Members were further informed that the Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. Members who have not cast their votes through remote e-voting and who are participating in this meeting have an opportunity to cast their votes during the meeting through the e-voting system provided by NSDL.

During the course of meeting if shareholders have any queries, they can use the chat box facility to ask their queries.

Chairman delivered a brief speech on the key macro-economic highlights, operational updates for the year and the financial performance of the Company.

The following businesses as mentioned in the notice of the Annual General Meeting dated 29<sup>th</sup> June, 2024 were transacted at the meeting:

Sr. No.	Items of Business	Resolution (Ordinary/Special)
<b>Ordinary business:</b>		
1.	Adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2024 together with the Reports of the Board of Directors and the Auditors thereon.	<b>Ordinary</b>
2.	Adoption of Audited Consolidated Financial Statements for the financial year ended 31 <sup>st</sup> March, 2024 together with the Reports of the Board of Directors and the Auditors thereon.	<b>Ordinary</b>
3.	Declaration of Dividend on equity shares for the financial year 2023-24.	<b>Ordinary</b>
4.	Appointment of Harsh R. Gandhi (DIN: 00133091), who retires by rotation and being eligible, offers himself for re-appointment.	<b>Ordinary</b>
<b>Special business:</b>		
5.	Payment of commission to Rajendra V. Gandhi (DIN:00189197), Whole Time Director, designated as an Executive Chairman of the Company for the financial year 2023-24.	<b>Special</b>
6.	Reappointment of Harsh R. Gandhi (DIN: 00133091), Whole-time Director of the Company designated as a Managing Director for a period of three years from 16 <sup>th</sup> June, 2024 to 15 <sup>th</sup> June, 2027.	<b>Special</b>
7.	Reappointment of Rajendra V. Gandhi, Whole time Director designated as an Executive Chairman for the period from 1 <sup>st</sup> August, 2024 up to the conclusion of 51 <sup>st</sup> Annual General Meeting of the company.	<b>Special</b>
8.	Revision in remuneration of Hemal H. Gandhi (DIN: 01444424), Whole Time Director designated as an Executive Director of the Company for the period of one year from 22 <sup>nd</sup> August, 2024 to 21 <sup>st</sup> August, 2025.	<b>Special</b>

..3

..3..

Sr. No.	Items of Business	Resolution (Ordinary/Special)
9.	Increase in the authorized share capital of the Company and consequential amendment in Memorandum of Association of the of the Company.	<b>Special</b>
10.	Issue of Bonus Equity Shares to the shareholders of the Company	<b>Ordinary</b>
11.	Introduction and Implementation of GRP Limited Employee Stock Option plan 2024.	<b>Special</b>
12.	Ratification of remuneration payable to M/s. Kishore Bhatia & Associates, Cost Accountants as cost auditor for auditing the cost accounting records of the company for the year ended 31 <sup>st</sup> March, 2025.	<b>Ordinary</b>

Seven shareholders sought information and clarification which were answered suitably by Harsh Gandhi, Managing Director.

There being no other agenda item the meeting was concluded with a vote of thanks at 1:25 p.m.

The voting results of the business transacted at the AGM in the prescribed format as required under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately within the prescribed time limit.

You are requested to take the above information on your records.

Thanking you,

Yours faithfully,  
For **GRP Limited**

**Jyoti Sancheti**  
Company Secretary & Compliance Officer  
(Membership No. F-9639)