



GROVER JEWELLS™

LIMITED

(FORMERLY KNOWN AS GROVER CHAIN PRIVATE LIMITED)

Trusted Name in Gold Chains, Casting and Premium Jewellery
CIN:- L36910DL2021PLC388184 www.groverjewells.com



Date: October 30, 2026

To
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra- Kurla Complex Bandra(E)
Mumbai- 400051

SCRIP CODE: GJL| ISIN: INE1TY801010

Subject: Outcome of the Board Meeting held on Friday, October 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule-III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors in its meeting held on October 30, 2026, transacted and approved the following matter:

1. Considered and approved the Unaudited Standalone Financial Results of the Company for the half year ended as on September 30, 2026.
2. Considered and approved the Limited Review Report of the Company for the half year ended on September 30, 2026.
3. Considered and approved the minutes of the Audit Committee meeting held on 30.10.2026.
4. Considered and approved the other business matters.

Further, please take note of the following enclosures:

- a. Independent Auditor's Limited Review Report of the Company for the half year ended as on September 30, 2026
- b. Unaudited Standalone Financial Results of the Company for the half year ended as on September 30, 2026.
- c. Declaration pursuant to regulation 33(2) of the SEBI LODR Regulations, 2015 for the financial statements.

The Meeting of the Board commenced at 04:00 p.m. and concluded at 06:00 p.m.

We request you to take the same on records and disseminate the above information on your website.

Thanking You,

Yours Faithfully,

For Grover Jewells Limited
(Formerly known as "Grover Chain Private Limited")

DEEPAK
KUMAR
GROVER
Digitally signed
by DEEPAK
KUMAR GROVER
Date: 2026.10.30
18:07:21 +05'30'

Deepak Kumar Grover
Managing Director
DIN: 09357414



Registered & Corporate Office Address

Unit 110-118, 1st Floor, KLJ Tower North, Netaji Subhash Place, Pitampura, New Delhi-110034.

Contact Details: +91- 9899996016, 011-49936016, Email: info@groverjewells.com

CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Kishan Nandani

BRANCH-1: 603, MILESTONE BUILDING, DRIVE IN ROAD, AHMEDABAD - 380 059.
2: 501, VICTORIA CORPORATE, OFF. WAGHAWADI ROAD, NEAR VADODARIYA
PARK, HILL DRIVE, BHAVNAGAR - 364 002.
3: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
VADODARA-390021

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN
SCHOOL, DISTRICT COURT ROAD, DIWALIPURA,
VADODARA-390007 Gujarat.
PHONE : 0265 - 3100815, 2322046 +91 6353897874
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Website : www.vca-ca.com

Limited Review Report on Unaudited Standalone Financial Results of GROVER JEWELLS LIMITED (FORMERLY KNOWN AS GROVER CHAIN PRIVATE LIMITED) for the half year ended September 30, 2026 Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review report to

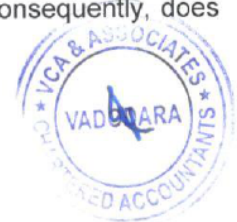
TO THE BOARD OF DIRECTORS OF GROVER JEWELLS LIMITED (formerly known as GROVER CHAIN PRIVATE LIMITED)

Re: Limited Review Report of the Unaudited Standalone Financial Results for the half year ended 30th September 2026

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Grover Jewells Limited (Formerly known as Grover Chain Private Limited) ('the Company') for the half year ended 30th September, 2026, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does



not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The figures for the Half Year ended 31st March 2026 is the balancing figure between the audited figures for the year ended March 31st, 2026 and unaudited figures for 30th September 2025.

Date : 30/10/2026
Place : Vadodara



For VCA & Associates
Chartered Accountants
FRN: 114414W

RUTVIJ VIRENDRA VYAS
Partner
M.No:109191
UDIN: 26109191YYDSBF3016

GROVER JEWELS LIMITED (formerly known as GROVER CHAIN PRIVATE LIMITED)

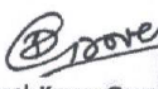
CIN : L36910DL2021PLC388184

Add: Unit No. 110-118, 1st Floor, KLJ Tower North, Netaji Subhash Place, Pitampura, New Delhi-110034

Phone No :- +91-9899996016

Email Id :- info@groverjewells.com

(Amounts in Lacs)

Unaudited Standalone Balance Sheet as at 30th September, 2026		
Particulars	As at 30/09/2026 (Unaudited)	As at 31/03/2026 (Audited)
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,450.72	1,450.72
(b) Other Equity	6,629.94	5,496.38
	8,080.66	6,947.10
LIABILITIES		
Non-current liabilities		
(a) Long-term Borrowings	1,139.26	1,387.43
(b) Long-term Provision	40.42	29.46
	1,179.68	1,416.89
Current liabilities		
(a) Short-term Borrowings	7,940.22	1,330.26
(b) Trade Payables		
- Due to Micro and Small Enterprises		
- Due to Others	305.31	111.46
(c) Other Current Liabilities	97.27	56.56
(d) Short-term Provisions	412.38	462.35
	8,755.18	1,960.64
Total Equity and Liabilities	18,015.51	10,324.63
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	1,339.66	1,299.77
(ii) Intangible Assets	14.98	18.10
(b) Deferred Tax Assets (net)	23.45	17.64
(c) Other Non-current Assets	2,396.55	390.95
Total	3,774.64	1,726.46
(2) Current assets		
(a) Inventories	5,835.51	6,636.39
(b) Trade Receivables	7,348.70	892.72
(c) Cash and cash equivalents	532.59	484.11
(d) Short-term Loans and Advances	42.65	54.52
(e) Other Current Assets	481.42	530.43
Total	14,240.87	8,598.17
Total Assets	18,015.51	10,324.63
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="width: 40%;"> <p>Place: Delhi Date: 30.10.2026</p> </div> <div style="width: 50%; text-align: center;"> <p>For, GROVER JEWELS LIMITED (formerly known as GROVER CHAIN PRIVATE LIMITED)</p>  <p>Deepak Kumar Grover Managing Director DIN: 09357414</p> </div> <div style="width: 10%; text-align: center;">   </div> </div>		

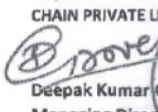
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR		ENDED ON 30TH SEPTEMBER, 2026			
		(Amount in Lacs.)			
Sr. No	Particulars	Half Year ended		Year ended	
		September 30, 2026	March 31, 2026	September 30, 2025	March 31, 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations				
	a. Sale of Products and Services	32,001.66	53,565.13	28,855.85	82,420.98
	b. Other operating income	73.07	61.38	2.63	64.01
	Other Income			-	
	Total Income	32,074.73	53,626.51	28,858.48	82,484.99
2	Expenses				
	a. Cost of Material Consumed	28,353.88	54,234.91	28,807.29	83,042.20
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,288.80	(3,504.07)	(1,121.66)	(4,625.72)
	c. Employee benefits expense	371.80	273.64	228.83	502.47
	d. Finance costs	293.17	158.34	85.16	243.50
	e. Depreciation and amortization expense	147.32	125.76	74.38	200.14
	f. Other expenses	245.20	262.06	284.49	546.54
	Total Expenses	30,700.17	51,550.64	28,358.49	79,909.13
3	Profit before Exceptional items and tax (1-2)	1,374.56	2,075.87	499.99	2,575.86
4	Exceptional items	1.93	-	-	-
5	Profit before tax (3-4)	1,372.63	2,075.87	499.99	2,575.86
6	Tax expense				
	a. Current Tax	245.00	376.60	83.40	460.00
	b. Deferred Tax	-5.81	-4.92	3.90	-1.03
	Total Tax Expense	239.19	371.68	87.30	458.97
7	Net profit/(Loss) for the period (5-6)	1,133.44	1,704.19	412.69	2,116.88
8	Other Comprehensive income				
	Item that will not be reclassified to profit or loss (net of tax)		-	-	-
9	Total Comprehensive income (after taxes) (7+8)	1,133.44	1,704.19	412.69	2,116.88
10	Paid up equity share capital (Face value of Rs.10/- each)	1,45,07,200	1,45,07,200	1,06,62,400	1,45,07,200
11	Other equity (Reserves)		-	-	-
12	Earning per equity share				
	a. Basic	7.81	11.75	3.87	14.59
	b. Diluted	7.81	11.75	3.87	14.59
Notes:					
1	The Financial results of the company for the half year ended 30th September, 2026 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30th October, 2026 and reviewed by statutory auditors of the Company.				
2	There are no qualification in the limited review Report issued by the Auditor.				
3	The Company does not have more than one reportable segment in Terms of Accounting Standard 17: hence segmentwise reporting is not applicable				
4	As per MCA Notification No: G.S.R. 111 (E) dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulator, 2009 are exempted from Compulsory requirement of adoption of IND-AS. As the company is covered under exempted category, it has not adopted IND-AS for preparation of financial results. These financial results prepared in accordance with the recognition and measurement principles of, accounting standards (AS) prescribed under section 133 of the companies act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India				
5	The statement includes the results for Half Year ended September 30th 2025 that have been reported as certified by the management since Red Herring Prospectus was filed for Re-stated financials on the basis of October-2025 Data.				
6	Earning per shares is calculated on the weighted average shares of the company. Half yearly EPS is not annualized.				
7	The previous period figures have been regrouped/reclassified wherever required to confirm to the current year's presentation.				
8	The figures for the Half Year ended 31st March 2026 is the balancing figure between the audited figures for the year ended March 31st, 2026 and unaudited figures for 30th September 2025.				
9	There was a banking fraud against the company of Rs.16,65,177/- against which the company has filed complaint with Cyber Police and relevant adjudicating court, who have directed the concern banks to transfer the respective amounts into the account of the company of Rs.14,72,531. Pending such recovery the amount is reflected under Other receivables. The unrecoverable balance amount has been shown as Exception Item.				
10	No investor complaints remain pending at the half year ended on 30th September 2026.				
11	Company does not have any subsidiary/associate/joint venture entity(ies) for the respective period				
Place : Delhi		For, GROVER JEWELLS LIMITED (formerly known as GROVER CHAIN PRIVATE LIMITED)			
Date : 30.10.2026		 Deepak Kumar Grover Managing Director DIN: 09357414			

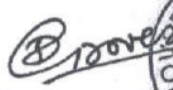
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Unaudited Standalone Cashflow Statement for the period ended on 30th September, 2026		
(Amounts in Lacs)		
Particulars	Period Ended 30.09.2026 (Unaudited)	Period Ended 31.03.2026 (Audited)
Cash flow from operating activities:		
Profit before tax from continuing operations	1,372.63	2,575.86
Adjustment to reconcile profit before tax to net cash flows		
Depreciation	147.32	200.14
Income Tax Refund	0.11	
Transfer to General Reserve	-	(1.84)
Finance Cost	293.17	243.50
Operating profit before working capital changes	1,813.23	3,017.65
Movements in working capital :		
Increase/(decrease) in current liabilities & provisions	1.70	425.65
Decrease/(increase) in inventories	800.88	(4,651.13)
Decrease/(increase) in Trade Payables	193.85	(145.81)
Decrease/(increase) in Trade Receivables	-6,455.98	(840.35)
Decrease/(increase) in Loans and Advances	11.87	(39.70)
Decrease/(increase) in other current assets	49.01	(452.67)
Cash Generated from/(used in) operations	(3,585.44)	(2,686.37)
Direct Taxes paid (net of refunds)	245.00	460.00
Net cash flow from /(used in) operating activities (A)	(3,830.44)	(3,146.37)
Cash flow from investing activities		
Purchase of fixed assets	-184.09	(1,016.26)
Sales of fixed assets	-	-
Increase / (Decrease) in non current assets	-2,005.60	(385.58)
Net cash flow from/(used in) investing activities (B)	(2,189.68)	(1,401.84)
Cash flow from financing activities		
Proceed from Issue of share capital	-	3,383.42
Proceed from Share Premium	-	(221.76)
Increase / (Decrease) in Long Term Borrowings	-248.17	808.55
Increase / (Decrease) in Short Term Borrowings	6,609.95	975.05
Interest Paid	-293.17	(243.50)
Net cash flow from/(used in) financing activities (C)	6,068.61	4,701.75
Net increase/decrease in cash & cash equivalents (A+B+C)	48.48	153.54
Cash & cash equivalents at the beginning of the year	484.11	330.57
Cash & cash equivalents at the end of the year	532.59	484.11
Note:		
1.Above statement has been prepared by the indirect method as setout in Accounting Standard 3 on Cash Flow Statement as prescribed under section 133 of Companies Act,2013 ("the act") read with Rule 7of Companies (Accounts) Rules , 2014.		
2.The previous period figures have been regrouped/reclassified wherever required to confirm to the current year's presentation.		
	<p>For, GROVER JEWELS LIMITED (formerly known as GROVER CHAIN PRIVATE LIMITED)</p>  	
Place: Delhi	Deepak Kumar Grover	
Date- 30.10.2026	Managing Director	
	DIN: 09357414	



GROVER JEWELLSTM
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(FORMERLY KNOWN AS GROVER CHAIN PRIVATE LIMITED)

Trusted Name in Gold Chains, Casting and Premium Jewellery
CIN:- L36910DL2021PLC388184 www.groverjewells.com



Date: 30.10.2026

To
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex Bandra (E),
Mumbai - 400051.

NSE SYMBOL: GJL | ISIN: INE1TY801010

Subject: Certification under Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015

Reference: Unaudited Standalone Financial Results for the half year ended as at September 30, 2026

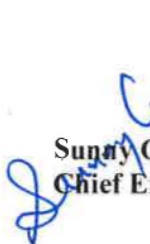
Dear Sir/Ma'am,

We the undersigned pursuant to Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015, hereby confirm and certify that the Unaudited Standalone Financial Results for the Half Year ended as at September 30, 2026 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Kindly take the above information on your records.

Thanking You,
Yours Faithfully,

For, Grover Jewells Limited
(Formerly known as "Grover Chain Private Limited")


Sunny Grover
Chief Executive Officer


Abhishek Malhotra
Chief Financial Officer

Registered & Corporate Office Address

Unit 110-118, 1st Floor, KLJ Tower North, Netaji Subhash Place, Pitampura, New Delhi-110034.

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