



GROVER JEWELLSTM
LIMITED

(FORMERLY KNOWN AS GROVER CHAIN PRIVATE LIMITED)

Trusted Name in Gold Chains, Casting and Italian Jewellery
CIN :-L36910DL2021PLC388184 www.groverjewells.com



Date: 05.08.2026

To
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex Bandra (E),
Mumbai - 400051.

NSE SYMBOL: GJL| ISIN: INE1TY801010

Subject: Investor Presentation of the Company, pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are presenting herewith a copy of the Investor presentation of the Company for the year ended as on March 31, 2026.

The same will also be available on the website of the Company at www.groverjewells.com

You are requested to kindly take the above information on record.

Thanking You,

Yours Faithfully,

For Grover Jewells Limited
(Formerly known as "Grover Chain Private Limited")

DEEPAK
KUMAR
GROVER
Deepak Kumar Grover
Managing Director
DIN: 09357414

Digitally signed by
DEEPAK KUMAR
GROVER
Date: 2026.08.05
16:07:05 +05'30'



Registered & Corporate Office Address

Unit 110-118, 1st Floor, KLJ Tower North, Netaji Subhash Place, Pitampura, New Delhi-110034.

Contact Details: +91- 9899996016, 011-49936016, Email: info@groverjewells.com



Grover Jewells Limited

(Formerly known as “Grover Chain Private Limited”)

Investor Presentation
For the Financial Year 2025-26



Grover at a Glance



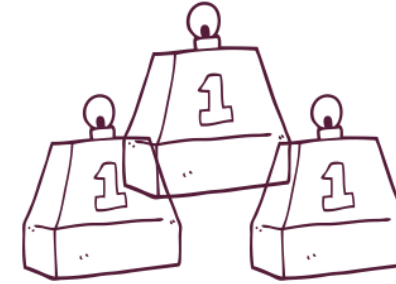
16+ Years

Experience in Jewellery Industry



Leading Manufacturer

Organized Manufacturer of Gold Chain & Casting Jewellery



3+ Tons

Annual Production Capacity



80+

Skilled Professionals



21 States

Presence Across India



900+ Customers

Trusted Customer Network



0.56x → 0.39x

Improved Debt–Equity Ratio



ROCE: **34%**

ROE: **30%**



Company Overview

Grover Jewells Limited is one of India's leading manufacturers and wholesalers of gold jewellery, specializing in gold chains, casting jewellery, and premium designs. The company has evolved from a small entrepreneurial venture into a fully integrated jewellery manufacturing enterprise with a strong presence across the domestic market.

Founded by Mr. Deepak Kumar Grover, whose extensive industry experience laid the foundation for the business, Grover Jewells has consistently expanded its manufacturing capabilities through strategic investments in advanced technology, modern machinery, and skilled craftsmanship. Today, the company operates a state-of-the-art manufacturing facility equipped with imported machinery from Italy, Turkey, and Germany, enabling precision manufacturing and superior product quality.

Over the years, the company has diversified its product portfolio beyond gold chains to include rings, earrings, necklaces, bangles, pendants, and customized designer jewellery through its advanced casting division. Its fully integrated in-house manufacturing capabilities ensure stringent quality control, operational efficiency, design innovation, and faster turnaround times.

Grover Jewells has built a strong reputation for reliability, product excellence, and customer-centricity, serving a wide network of wholesalers, retailers, and business partners across India. The company also operates strategically located showrooms in Karol Bagh and Chandni Chowk, strengthening its market presence and brand visibility. Further the Company has began its operations in Mumbai to strengthen its position in southern region of India.

Led by the combined expertise of **Mr. Deepak Kumar Grover** and **Mr. Lavkesh Kumar Grover**, who brings over two decades of experience in the jewellery industry, the company continues to focus on innovation, capacity expansion, and sustainable growth. Grover Jewells Limited is well positioned to capitalize on the growing demand for branded and high-quality gold jewellery in both domestic and international markets.





History & milestones

2010

Foundation

Founded by Mr. Deepak Kumar Grover with a vision of Quality Jewellery Manufacturing

2011

Market Expansion

Stepped in wholesale jewellery market and reached a wider customer base

2012

Product Diversification

Expanded our Product Offerings, Introduced wide variety of chain designs

2015

Operational Growth

Enhanced manufacturing capabilities by investment in technology, machines and workforce

2018

Technology Transformation

Installed advanced Italian machinery and other technological advancements

2021

Corporate Evaluation

Incorporated from a Sole Proprietorship firm to a Company, Grover Chain Private Limited

2026

A Landmark Year

Transitioned into Grover Jewells Limited, became a Public Limited Company and Successfully listed on NSE SME Emerge Platform

2024

Fully Integrated Manufacturing

Achieved complete in-house production capabilities.

Our Promoters and Management



- 1 Mr. Deepak Kumar Grover
Promoter and Managing
Director
- 2 Mr. Lavkesh Kumar Grover
Promoter, Chairman and
Executive Director
- 3 Mr. Sunny Grover
Chief Executive Officer



Our Promoters and Management



Mr. Deepak Kumar Grover
Promoter and Managing Director

Mr. Deepak Kumar Grover one of the Promoter and Managing Director of the Company, brings over 16 years of extensive experience in the jewellery industry. He has been instrumental in driving the Company's growth and strengthening its market position through his strategic vision, industry knowledge, and leadership capabilities. His ability to identify emerging opportunities, address industry challenges, and implement forward-looking strategies has contributed significantly to the Company's success. Under his leadership, the Company has diversified its product portfolio, strengthened its manufacturing capabilities, and innovation to meet consumer preferences. He has positioned the Company as a reliable partner to its clientele.



Mr. Lavkesh Kumar Grover
Promoter, Chairman and Executive Director

Mr. Lavkesh Kumar Grover one of the Promoter, Chairman and Executive Director of the Company has over 11 years of experience in the jewellery industry. He possesses extensive expertise in jewellery manufacturing, process management, and product innovation. He plays a key role in driving operational excellence and maintaining high quality standards across the Company's product offerings



Our Key Managerial Personnel



Mr. Sunny Grover
Chief Executive Officer

Mr. Sunny Grover, Chief Executive Officer of the Company, has over 11 years of experience in the jewellery industry. He is responsible for leading the Company's operations and driving its growth strategy. He is recognized for his strong business acumen and innovative approach, with expertise in analyzing market trends and supporting strategic decision-making to promote the Company's financial stability and sustainable growth. He has played a pivotal role in driving the Company's Digital Transformation including introduction of mobile application, website, social media platforms and several new avenues.



Mr. Abhishek Malhotra
Chief Financial Officer

Mr. Abhishek Malhotra, Chief Financial Officer of the Company, has over 5 years of experience in financial reporting, taxation, audit, and accounts management. He brings strong expertise in finance and financial analysis, along with a commitment to sound corporate governance. He plays a key role in ensuring the Company's financial discipline and stability.



Ms. Drishti Jaiswal
Company Secretary and Compliance Officer

Ms. Drishti Jaiswal Company Secretary and Compliance Officer of the Company, brings with her over three years of professional experience in handling a wide spectrum of secretarial practices and legal functions. She has a comprehensive understanding of corporate laws and corporate governance frameworks, while also contributed to matters relating to Initial Public Offerings (IPOs) and regulatory compliance.



Our Mission, Vision & Values

Our Mission, Vision & Values

Vision Statement

To be a leader in the jewellery manufacturing and wholesale industry, expanding our reach while maintaining the highest standards of excellence and customer satisfaction.

Mission Statement

To deliver unparalleled quality and craftsmanship in jewellery, creating timeless pieces that resonate with the beauty and elegance of our customers.

Core Values

Quality: Commitment to producing only the finest jewellery.

Trust: Building lasting relationships through reliability and consistency.

Integrity: Building trust through transparent business practices.

Customer Focus: Understanding and fulfilling the unique needs of our clients.

Innovation: Continuously evolving our designs and manufacturing processes.





Industry Overview

Indian Economic & Gems & Jewellery Industry Overview

A Strong Growth Story

India's Gems & Jewellery industry is a key pillar of the economy, contributing approximately **7% to the country's GDP** and providing employment to nearly **5 million people**. The sector continues to benefit from strong domestic demand, favourable government policies, increasing exports, and rising consumer preference for organised jewellery brands.

Market Opportunity

- India's Gems & Jewellery market was valued at approximately **₹7.31 lakh crore (US\$85 billion)** in January 2026 and is projected to reach **₹11.18 lakh crore (US\$130 billion)** by 2030.
- During FY26 (April–February), India's gems and jewellery exports stood at **US\$25.93 billion**, supported by strong demand from the US, UK, and Middle East.
- Gold demand is expected to remain robust at **600–700 tonnes in 2026**, with investment demand continuing to support overall consumption.
- Gold ETF holdings crossed **110 tonnes** in January 2026, reflecting increasing investor confidence in gold as an asset class.

Government Support

- **100% Foreign Direct Investment (FDI)** is permitted under the automatic route.
- The **India–UK Comprehensive Economic and Trade Agreement (CETA)** is expected to significantly boost jewellery exports by eliminating import duties on gold and diamond jewellery.
- Customs duties on jewellery and precious stones have been rationalised to improve competitiveness and stimulate domestic demand.
- The Government continues to promote exports through policy reforms, AEO status, SEZ initiatives, and Free Trade Agreement (FTA) negotiations with key global markets.

Indian Economic & Gems & Jewellery Industry Overview

Industry Trends

- Increasing shift towards organised and branded jewellery retailers.
- Growing demand for lightweight, designer, and customized jewellery.
- Rising adoption of advanced manufacturing technologies and design innovation.
- Greater emphasis on transparency, hallmarking, and customer trust.

Growth Outlook

India continues to strengthen its position as a global jewellery manufacturing hub, supported by a large organised manufacturing base, skilled workforce, favourable policy environment, and expanding export opportunities. With sustained government support, increasing formalisation of the industry, and rising consumer demand, the Gems & Jewellery sector is expected to witness strong long-term growth, with the market projected to reach **₹11.18 lakh crore (US\$130 billion) by 2030.**

source:

1. <https://www.grandviewresearch.com/industry-analysis/india-jewelry-market-report>
2. <https://www.imarcgroup.com/india-jewellery-market>.

Competitive Advantage

Competitive Advantage



FULLY INTEGRATED MANUFACTURING

End-to-end in-house production ensures superior quality control, cost efficiency, and faster turnaround times



ADVANCED TECHNOLOGY INFRASTRUCTURE

High-precision machinery imported from Italy, Turkey, and Germany enables scale, consistency, and premium finishing



STRONG PRODUCT DIVERSIFICATION

Wide portfolio across gold chains, casting jewellery, and Italian-inspired designs catering to both mass and premium markets



ROBUST B2B NETWORK

Well-established relationships with wholesalers, retailers, and distributors across India.



ESTABLISHED BRAND TRUST

Strong reputation built on quality consistency, ethical practices, and long-term customer relationships



DEEP INDUSTRY EXPERTISE

Promoter-led business with 40+ years of combined experience ensuring strong execution and market understanding.

Competitive Advantage



HIGH ENTRY BARRIERS

Significant capital investment required for machinery, skilled craftsmanship, and supply chain integration limits new competition.



ECONOMIES OF SCALE

Large-scale production enables cost advantages and improved margins



DESIGN & INNOVATION CAPABILITY

Continuous development of new designs aligned with evolving customer preferences and market trends.



STRONG SUPPLY CHAIN INTEGRATION

Efficient procurement, production, and distribution network ensures operational stability



QUALITY ASSURANCE SYSTEMS

Strict multi-stage quality checks ensure consistency and reduce defects



SCALABLE GROWTH PLATFORM

Ongoing capacity expansion supports future domestic and international market expansion

BUSINESS OVERVIEW

Executive Overview

Our company is positioned to lead and known for its quality jewellery and customer satisfaction in the Indian jewellery industry. With rock-solid Business-to-Business (B2B) foundation, we are now expanding into a high-margin Direct-to-Consumer (D2C) model. By mixing a massive, premium product range with a seamless multi-channel shopping experience, we serve everyone from big jewellery houses to everyday retail customers.

Business Model: B2B to D2C Evolution

We are actively moving from a pure B2B business model to a hybrid D2C jewellery brand. This transition provides us the edge to capture higher margins, connect directly with our end consumers, and build stronger brand loyalty with customers' trust. Our sales are driven by a smart, multi-channel marketing strategy ensures swift inventory turnover:

- **Ready-Stock Inventory:** Clients can buy live inventory directly through showrooms, dropping time gap between order and delivery
- **Physical Showrooms:** Customers can take a real time experience of our pieces firsthand at our showrooms (Chandni Chowk (Delhi), Karol Bagh (Delhi), and Zaveri bazar Mumbai).
- **Exhibitions:** We regularly showcase our brand at domestic and international exhibitions and jewellery shows which build network and seal bulk deals.
- **Mobile App:** Our custom app brings our entire live showroom inventory directly to a user's fingertips, allowing 24/7 browsing and ordering from anywhere in the world.

Product Portfolio: Premium Design Meets High Purity

Our product line covers everything from daily wear to high-end statement pieces. We craft jewellery in multiple purity levels—**9K, 18K, 20K, and 22K**—across three main categories:

1.Chain/Light Weight Chain: Ranging from handcrafted chains and machine-made creations to our finest premium collections.

Product Portfolio: Premium Design Meets High Purity

2.Plain Casting Jewellery: Premium, sleek, and minimalist gold designs.

3.Studded Jewellery: Eye-catching pieces featuring top-tier Cubic Zirconia (CZ) stones.

Our catalog includes a massive selection of finely crafted primarily chains, bangles, rings, necklaces, earrings, pendants, nose pins, bracelets, and complete sets. When it comes to rings, we offer highly curated styles for every vibe, including Turkey imports, bold Cocktail rings, Fancy statement pieces, and Everyday Luxury variants.

MARKETING STRATEGY

To pool new clients and igniting our D2C growth, we adopt a modern, high-impact hybrid marketing strategy that provide smart outreach with luxury branding:

- **WhatsApp Campaigns:** Targeted, data-driven messaging that keeps our B2B clients and retail buyers instantly updated on new stock.
- **Social Media Reels & Influencer Tie-Ups:** Trendy, short-form video content and collaborations with top creators to make our designs go viral.
- **Professional Shoots:** High-end, cinematic visuals that highlight the premium craftsmanship of our jewellery.
- **Celebrity Events:** High-profile event partnerships that place our brand on the red carpet, boosting our mainstream visibility and brand equity.

GEOGRAPHIC PRESENCE & CUSTOMER BASE

We have built an expansive market footprint that goes way beyond regional borders:

- **Geographic Footprint:** We operate across 17 states in India and have established a strong international presence in the UAE and Australia.
- **Our Customer Base:** Our reach is truly PAN India and global. We cater to the entire industry ecosystem, supplying big Jewellery Houses, large-scale Wholesalers, independent Shopkeepers, and individual Retail Customers.

GROWTH STRATEGIES

- **Showrooms:** Expansion of existing showrooms and rapid establishment of new outlets across Tier-1 and Tier-2 cities in India, enhancing both physical presence and customer reach.
- **Digital Showcase:** Beginning with our proprietary mobile app, we are now transitioning toward a virtual store to better respect the time and needs of our customers.
- **Global Presence:** Through regular participation in international jewellery shows and exhibitions, we are building strong relationships with foreign clients while deepening our understanding and penetration of global jewellery markets.
- **Retail Segment:** The Direct-to-Customer (D2C) model is central to our entry and establishment in the retail segment. To ensure success, we have adopted multiple initiatives including physical showrooms, the mobile app, and the upcoming virtual store.

Customer Base & Market Presence

Grover Jewells Limited has established a strong and growing customer network by consistently delivering high-quality products, innovative designs, and reliable service. Over the years, the Company has built long-standing relationships with wholesalers, retailers, and jewellery businesses across **North India**, making it one of the preferred manufacturing partners in the region.

As part of its long-term growth strategy, the Company is now strengthening its presence in **Western and Southern India** through the establishment of its showroom in **Mumbai**, one of India's largest jewellery trading hubs. This strategic expansion is expected to significantly enhance market reach, improve customer accessibility, and create new business opportunities across southern markets.

The Company has also actively participated in leading national jewellery exhibitions and trade fairs organised by reputed industry bodies, enabling it to showcase its product portfolio, engage with new customers, strengthen relationships with existing business partners, and expand its distribution network across the country.

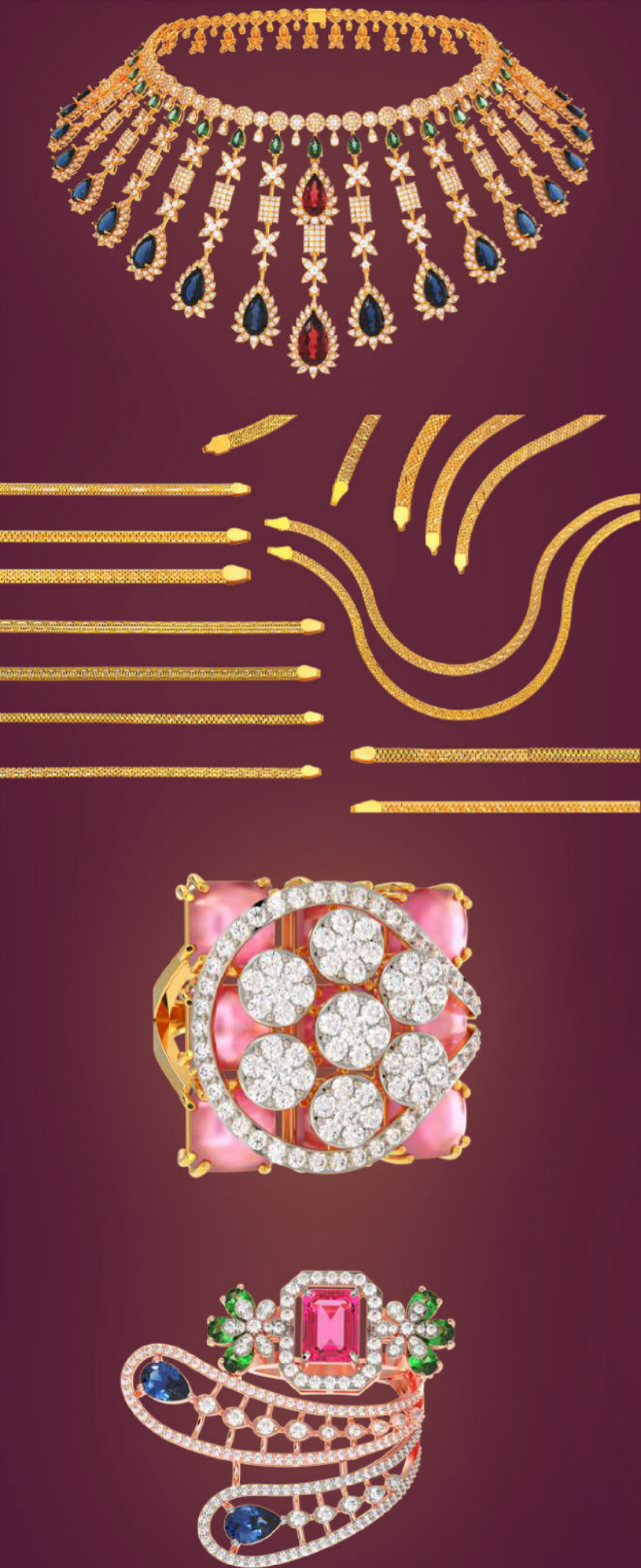
Reflecting the increasing acceptance of the Company's products and successful market expansion initiatives, the number of active customers has grown significantly from **321 customers in FY2024 to 933 customers in FY2026**, representing a growth of **approximately 191%** over two years. This remarkable increase demonstrates the Company's strong market penetration, expanding distribution network, growing brand recognition, and increasing customer confidence in the quality and craftsmanship of its products.

Product Portfolio Section

The Company has built a strong reputation in manufacturing premium **gold chains**, it has significantly expanded its product portfolio through its advanced casting and jewellery manufacturing capabilities. Today, the Company manufactures a wide range of products including **gold chains, necklaces, bangles, bracelets, rings, earrings, pendants, mangalsutras, Premium jewellery, casting jewellery, lightweight jewellery, bridal jewellery, and customised designer jewellery**. The diverse portfolio enables the Company to cater to wholesalers, retailers and institutional buyers across different price points, customer preferences and regional markets.

- Necklaces
- Bangles
- Complete Jewellery Sets
- Earrings and Pendant Sets
- Fancy Bracelets

- Machine Chains
- Casting Jewellery
- Rings
- Cuban Chains and Bracelets
- Fancy/Premium Jewellery



Technology Adoption Across Operations

Customized Software Platform



Technology-enabled operations with robust internal controls and seamless business process integration.

SOP-Driven Operations



Standardized processes to strengthen governance, enhance operational efficiency, and ensure consistent internal controls.

Advanced Manufacturing Technology



Specialized manufacturing infrastructure with modern chain-making, casting, and laser technologies, enabling high precision, efficient production, and consistent product quality.



Recognitions and Milestones



Aura Global Awards



JMAIIE Excellence Award



**JewelNet Gems & Jewellery
B2B Expo.**



NSE Listing Bell



Exhibitions

The Company participated in various exhibitions organised by IJS, Gems and Jewellery Show, GJEPC held at Delhi, Mumbai and Bangalore.



Investor Presentation FY 2025-26





Our Manufacturing Unit



Manufacturing Excellence Section

The Company has made significant investments in **large-scale manufacturing infrastructure** and continuously upgrades its facilities with globally renowned jewellery manufacturing equipment. Our production unit is equipped with premium imported machinery from internationally recognized brands such as **Sisma, Schultheiss, Masterix, Otac, Elma, and Ompar**, which are widely acknowledged in the global jewellery industry for their precision engineering, reliability, and superior manufacturing performance. The deployment of these advanced technologies enables the Company to achieve exceptional product finishing, intricate craftsmanship, high production efficiency, and consistent quality standards.

Our manufacturing capabilities cover the complete value **chain, including chain manufacturing, casting jewellery, precision machining, polishing, finishing, quality inspection, and final packaging**, allowing us to maintain stringent quality control at every stage of production.

With a **large manufacturing capacity**, advanced automation, and a highly skilled workforce, Grover Jewells Limited is well-positioned to cater to increasing demand while supporting future expansion into international markets. The Company's scalable manufacturing platform provides the flexibility to increase production volumes without compromising on quality, making it a strong foundation for long-term sustainable growth.

Key Manufacturing Highlights

- Fully Integrated Jewellery Manufacturing Facility
- Large Manufacturing Capacity with Scalable Infrastructure
- Advanced Imported Jewellery Manufacturing Machinery
- Premium Global Machine Brands: Sisma, Schultheiss, Masterix, Otac, Elma and Ompar
- High Precision Manufacturing and Superior Product Finishing
- End-to-End In-house Production Process
- Strict Multi-stage Quality Control Systems
- Highly Skilled Technical Workforce
- Faster Production Cycle and Operational Efficiency
- Capability to Manufacture a Wide Range of Gold Chains and Casting Jewellery

Our Manufacturing Unit



Our Manufacturing Unit



Employee Training Recognition Programs



Investor Presentation FY 2025-26





Our Showrooms



Our Showrooms

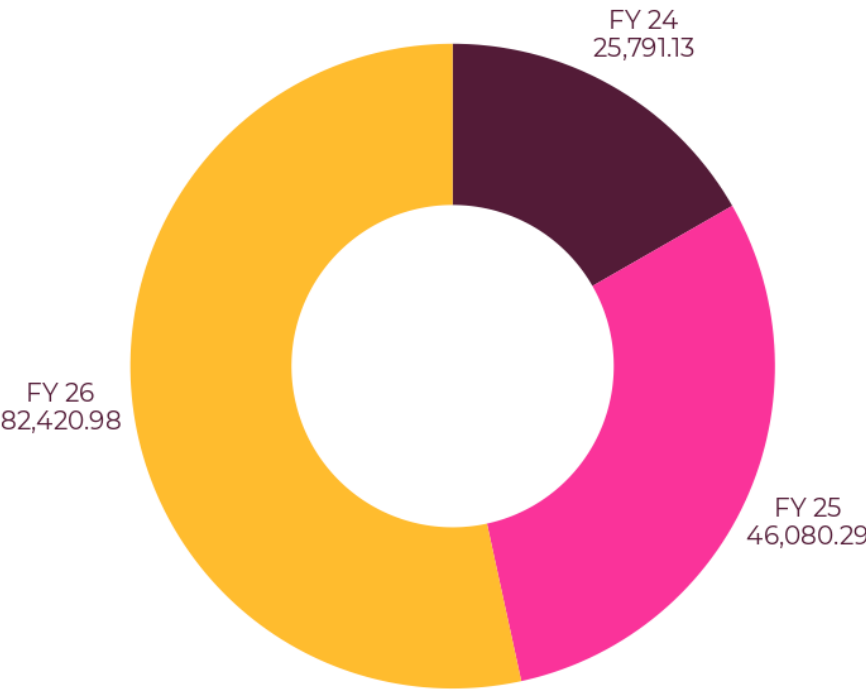


Financial Highlights

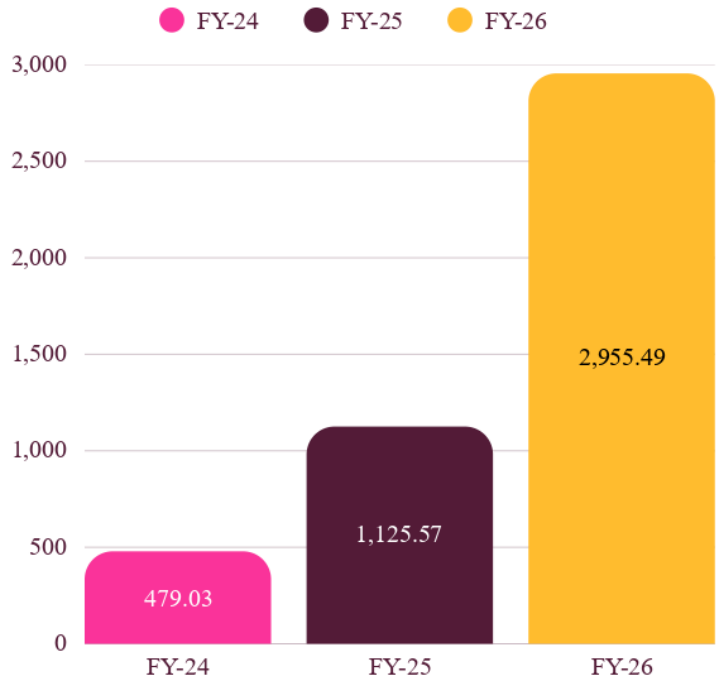


Financial Highlights

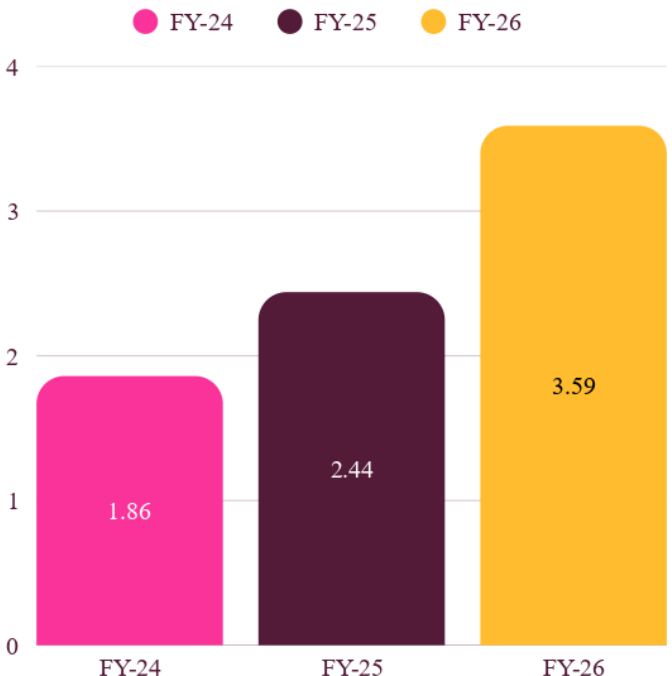
Operational Revenue(In Lakhs)



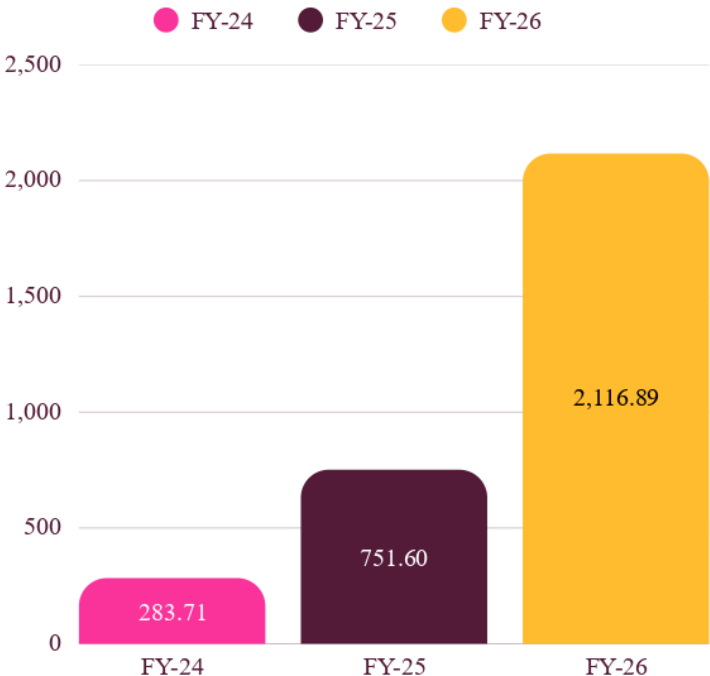
EBITDA(In Lakhs)



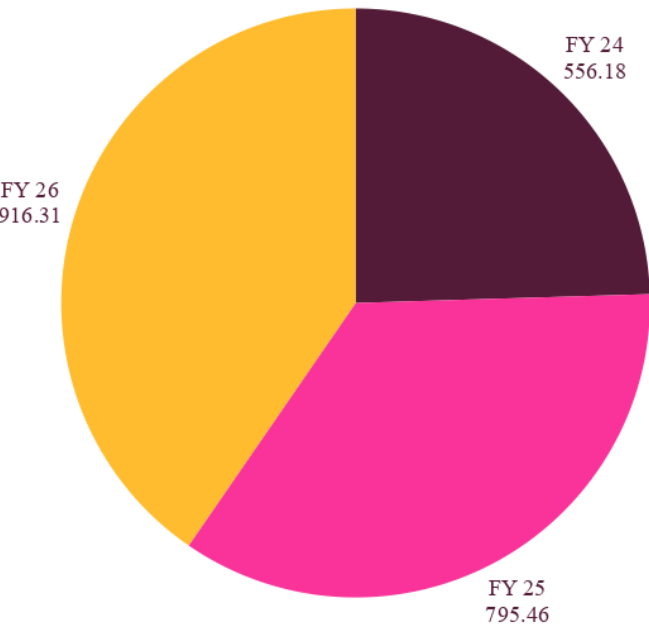
EBITDA Margins (%)



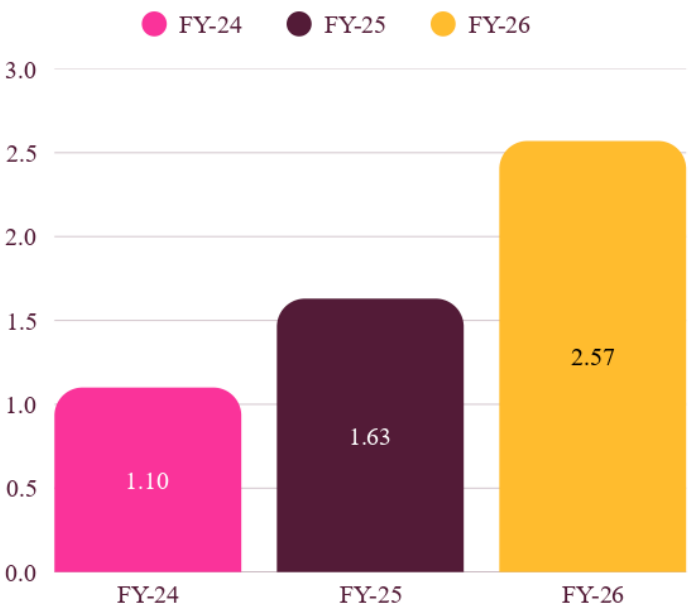
PAT(In Lakhs)



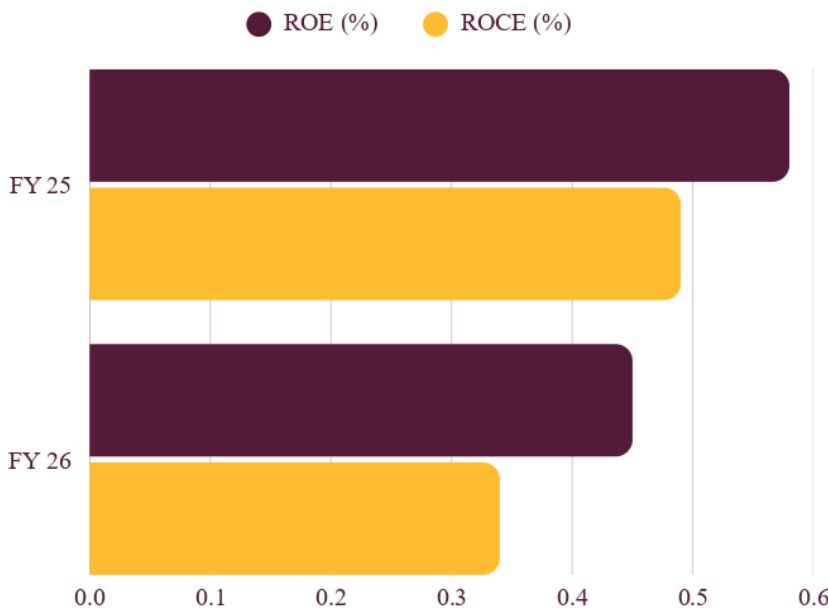
Volumes (In Kgs)



PAT Margins (%)



ROE & ROCE (%)



Financial Highlights

Annual Consolidated Income Statement

Particulars	FY25	FY26
EBITDA	1,125.57	2,955.49
Operating Cash Flow	24.19	-3,146.37
Investing Cash Flow	-210.61	-1,401.84
Financing Cash Flow	429.83	4,701.75
Closing Cash Balance	330.57	484.11

Financial Highlights

Balance Sheet Highlights

(Rs. In lakhs)

Particulars	FY24	FY25	FY26
Net Worth	918.94	1,670.40	6,947.10
Total Assets	1,390.00	2,984.50	10,324.63
Inventory	752.04	1,985.25	6,636.39
Trade Receivables	107.02	52.37	892.72
Total Borrowings	416.88	934.1	2,717.69
Cash & Bank Balance	87.15	330.57	484.11

Financial Highlights

Historical Consolidated Income Statement

(Rs. In lakhs)

Particulars(Rs. In lakhs)	FY 24	FY 25	FY 26
Revenue from Operations	25,791.13	46,080.29	82,420.98
Total Expenses	25,312.10	44,954.72	79,465.49
EBIDTA	479.03	1,125.57	2,955.49
EBIDTA Margins(%)	1.86	2.44	3.59
Depreciation & Amortisation expenses	106.51	120.12	200.14
Finance Cost	36.35	87.38	243.5
Other Income	8.09	14.4	64.01
PBT	344.26	920.97	2,575.86
Tax	60.55	169.37	458.97
PAT	283.71	751.6	2,116.89
PAT Margins(%)	1.1	1.63	2.57
EPS(INR)	10.64	28.2	14.59

Financial Highlights

Historical Consolidated Balance Sheet

(Rs. In lakhs)

Particulars(Rs. In lakhs)	FY 24	FY 25	FY 26
Non Current Assets			
a)PPE	416.08	501.75	1,317.87
b)Deferred Tax Assets(Net)	7.73	16.61	17.64
c)Other Non Current Assets	6.8	5.37	390.95
Total Non Current Assets	430.61	523.73	1,726.46
Current Assets			
Inventories	752.04	1,985.25	6,636.39
Trade Receivables	107.02	52.37	892.72
Cash & Cash Equivalents	87.15	330.57	484.11
Short Terms Loans & Advances	-	14.82	54.52
Other Current Assets	13.18	77.76	530.43
Total Current Assets	959.39	2,460.77	8,598.17
GRAND TOTAL ASSETS	1,390.00	2,984.50	10,324.63

Particulars(Rs. In lakhs)	FY 24	FY 25	FY 26
Equity			
a)Equity Share Capital	266.56	266.56	1,450.72
b)Other Equity	652.38	1,403.84	5,496.38
Total Equity	918.94	1,670.40	6,947.10
Non-Current Liabilities			
Long Term Borrowings	416.88	578.88	1,387.43
Long Term Provisions	-	18.1	29.46
Total Non-Current Liabilites	416.88	596.98	1,416.89
Current-Liabilites			
Short Term Borrowings	-	355.22	1,330.26
Trade Payables	5.89	257.28	111.46
Other Current Liabilities	40.02	44.53	56.56
Short Term Provisions	8.27	60.09	462.36
Total Current Liabilities	54.18	717.12	1,960.64
Total Liabilities	471.06	1,314.10	3,377.53
GRAND TOTAL - EQUITY & LIABILITIES	1,390.00	2,984.50	10,324.63

Investor Presentation FY 2025-26

Disclaimer/ Safe Harbour Rule

This presentation (the "Presentation") has been prepared by Grover Jewells Limited (the "Company") solely for information purposes. It does not constitute an offer, invitation, recommendation, or solicitation to purchase or subscribe to any securities of the Company, nor shall it form the basis of or be relied upon in connection with any contract, commitment, or investment decision. Any offering of securities, if made, will be undertaken only through the relevant statutory offering documents in accordance with applicable laws.

The information contained in this Presentation has been prepared based on data believed by the Company to be reliable. However, no representation or warranty, express or implied, is made regarding the accuracy, completeness, fairness, or adequacy of the information contained herein. The Company accepts no liability for any loss arising from the use of this Presentation or its contents.

This Presentation may contain forward-looking statements relating to the Company's business, operations, growth strategy, financial performance, industry outlook, and market opportunities. These statements are based on current expectations and assumptions and are subject to various risks, uncertainties, and other factors that could cause actual results to differ materially from those expressed or implied.

Such risks include, but are not limited to, changes in economic conditions, fluctuations in gold prices, regulatory developments, competitive dynamics, consumer demand, availability of raw materials, technological advancements, and other factors affecting the jewellery industry and the Company's operations.

The Company undertakes no obligation to update or revise any forward-looking statements to reflect subsequent events or circumstances, except as required under applicable law. Any forward-looking information or projections from third-party sources included in this Presentation are based on publicly available information and have not been independently verified by the Company.



Contact Details

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Email address: info@groverjewells.com

Website: www.groverjewells.com

For Investor Relations

(For investor-related queries, statutory communications,
or corporate information, please contact the Company
Secretary & Compliance Officer)

Ms. Drishti Jaiswal

Company Secretary & Compliance Officer

Email: cs@groverjewells.com