



**GROVER JEWELLS™**

**LIMITED**  
( FORMERLY KNOWN AS GROVER CHAIN PRIVATE LIMITED)

Trusted Name in Gold Chains, Casting and Italian Jewellery  
CIN :-L36910DL2021PLC388184 www.groverjewells.com



May 05, 2026

To  
The Manager- Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block,  
Bandra- Kurla Complex Bandra(E)  
Mumbai- 400051

SCRIP CODE: GJL| ISIN: INE1TY801010

**Subject: Outcome of the Board Meeting held on Tuesday May 05, 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 read with schedule-III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on Tuesday May 05, 2026, the Board of Directors of the Company has recommended and approved the following matters:

1. Approval to increase the existing Borrowing threshold limit of the Company from existing borrowing limit from Rs. 1,00,00,00,000 (Rupees One Hundred Crore only) to Rs. 5,00,00,00,000 (Rupees Five Hundred Crore only), in pursuance of section 180 of the Companies Act, 2013 and, subject to members approval.
2. Raise fund by way of issue of rated, listed, interest bearing (fixed or floating), transferable, redeemable, secured or unsecured Non-Convertible Debentures, upto Rs. 2,00,00,00,000/- (Rupees Two Hundred Crore) on a private placement basis, in one or more tranches, subject to members approval.  
Details for the said issue is attached in **Annexure-A**.
3. Increase the overall managerial remuneration payable to the Directors of the Company upto Rs. 7,00,00,000 (Rupees Seven Crore only), subject to members approval.
4. Revision or increase managerial remuneration of Managing Director, Mr. Deepak Kumar Grover subject to members approval.
5. Revision or increase managerial remuneration of Executive Director Mr. Lavkesh Kumar Grover subject to members approval.
6. Approval to enter into Material Related Party transaction with S.S. Bullions, Proprietorship concern of Mr. Lavkesh Kumar Grover for purchase of goods or bullions in ordinary course of business at arm's length basis for an amount but not exceeding the limit of Rs. 50,00,00,000/- (Rupees Fifty Crores only), subject to members approval.

**Registered & Corporate Office Address**

Unit 110-118, 1st Floor, KLJ Tower North, Netaji Subhash Place, Pitampura, New Delhi-110034.  
Contact Details: +91- 9899996016, 011-49936016, Email: info@groverjewells.com



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7. Approve the Postal Ballot Notice to be circulated to members for their approval in respect of the pertaining business matters.
8. Approve the appointment of Mr. Avnish Sharma, (M. No: F13636), M/s Avnish Sharma and Associates, Practicing Company Secretary as the Scrutinizer.

The Meeting of the Board commenced at 1:45 p.m. and concluded at 3:15 p.m.

We request you to take the same on records and disseminate the above information on your website.

Thanking You,

Yours Faithfully,

**For Grover Jewells Limited**  
(Formerly known as "Grover Chain Private Limited")

DEEPAK  
KUMAR  
GROVER

Digitally signed by  
DEEPAK KUMAR  
GROVER  
Date: 2026.05.05  
15:49:46 +05'30'

**Deepak Kumar Grover**  
**Managing Director**  
**DIN: 09357414**



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Unit 110-118, 1st Floor, KLJ Tower North, Netaji Subhash Place, Pitampura, New Delhi-110034.  
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## Annexure: A

The details in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026:

Sr. No.	Particulars	Details
1.	<b>Issuer/ Company</b>	<b>Grover Jewells Limited</b>
2.	Type of Securities Proposed to be issued (viz. equity shares, convertibles etc.);	Rated, Listed, Secured or Unsecured, Transferable, Redeemable, Non-Convertible Debentures ("NCD")
3.	Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Private Placement through Electronic Book Platform
4.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	The Board has accorded enabling approval for issuance and allotment of NCDs upto an aggregate amount of Rs. 200 Crores, in one or more tranches, from time to time
5.	Size of the issue	Upto Rs. 2,00,00,00,000 /- (Rupees Two Hundred crores only) in one or more tranches.
6.	Whether proposed to be listed? If yes, name of the stock exchange(s);	Proposed to be listed: Yes Name of Stock Exchange: To be disclosed.
7.	Tenure of the Instrument Date of allotment and Date of maturity	To be disclosed.
8.	Coupon/interest offered, schedule of payment of coupon/interest and principal	To be disclosed.
9.	Charge/security, if any, created over the assets;	To be disclosed.
10.	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
11.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	To be disclosed, if any.
12.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable

13.	Details of redemption of debentures indicating the manner of redemption;	To be disclosed.
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**For Grover Jewells Limited  
(Formerly known as “Grover Chain Private Limited”)**

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**Deepak Kumar Grover**  
**Managing Director**  
**DIN: 09357414**

