

CHARTERED ACCOUNTANTS
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**INDEPENDENT AUDITORS' REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
THE GROB TEA COMPANY LTD.**

1. We have reviewed the accompanying statement of unaudited financial results of **THE GROB TEA COMPANY LTD.** ("the Company"), for the quarter ended 30th June, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We do have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement ***except Non-provision of income tax and deferred tax for the quarter ended 31st December, 2015, as per Accounting Standard 22 on "accounting for taxes on income" impact of which has not been ascertained by the company.***



Place of signature: Kolkata
Date : 10th August, 2016

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

Sunita Kedia

(CA. Sunita Kedia)
Partner

Membership No. 60162



(₹ in Lacs)

	Particulars	3 months ended 30th June, 2016 (Unaudited)	3 months ended 31st March, 2016 (Audited)	3 month ended 30th June, 2015 (Unaudited)	Year Ended 31st March, 2016 (Audited)
1	Income from Operations				
	(a) Net Sales	832.11	2152.85	964.83	7680.37
	(b) Other Operating Income	17.07	0.24	5.22	37.21
	Total Income from Opeartion (Net)	849.17	2153.09	970.05	7717.58
2	Expenses				
	(a) Purchase of Green Leaf	35.73	23.17	54.90	225.54
	(b) Consumption of Stores & Spare Parts	302.34	565.09	239.23	1547.86
	(c) (Increase)/Decrease in Stock	(943.50)	1139.76	(711.65)	(284.01)
	(d) Employee's Cost	989.55	718.85	872.84	3507.33
	(e) Power & Fuel	199.81	80.56	190.32	764.73
	(f) Depreciation	72.03	122.61	89.50	392.46
	(g) Other expenses	173.39	296.26	144.15	908.66
	Total Expenses	829.35	2946.30	879.29	7062.57
3	Profit from Operation before Other Income, Finance Cost and Exceptional Items(1-2)	19.83	(793.21)	90.76	655.01
4	Other Income	13.62	41.40	2.79	55.07
5	Profit from Ordinary Activity Before Finance Cost and Exceptional Items (3+4)	33.44	(751.81)	93.55	710.08
6	Finance Cost	22.82	7.31	31.54	90.85
7	Profit from Ordinary Activity after Finance Cost but Before Exceptional Items (5-6)	10.63	(759.13)	62.01	619.22
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7-8)	10.63	(759.13)	62.01	619.22
10	Tax Expense				
	- Current tax	-	150.00	-	150.00
	- Tax for earlier year	-	-	-	-
	- Deferred tax	-	-	-	-
11	Net Profit from Ordinary Activities after Tax (9-10)	10.63	(909.13)	62.01	469.22
12	Extraordinary Item (Net of Tax Expense)	-	-	-	-
13	Net Profit for the Period (11+12)	10.63	(909.13)	62.01	469.22
14	Paidup Equity Capital (Face value of ₹ 10/-each)	116.23	116.23	116.23	116.23
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	3593.05
16	Earning per Share (EPS)				
	(a) Basic and Diluted EPS before Extraordinary Items for the period	0.91	(78.22)	5.34	40.37
	(b) Basic and Diluted EPS after Extraordinary Items for the period	0.91	(78.22)	5.34	40.37

Notes :

- The above result for the quarter ended 30th June, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2016.
- Tea Industry being seasonal in character, quarterly profit figures cannot be taken as indicative of likely results for the full year.
- Green leaves plucked from the Company's own gardens involves integrated process having various steps such as Nursery, Replanting etc the details regarding its value cannot be ascertained.
- The Company is engaged in the business of integrated activities of manufacture and sale of tea, predominantly in the domestic market, hence there is no reportable segment as per AS-17 on "Segment reporting" as notified under Companies (Accounting Standards) Rules, 2006.
- It is difficult to estimate taxable profit/income for the year end up 31st March, 2017 in view of the seasonal nature of tea business and hence Current and Deferred tax shall be provided at the end of the year.
- The figures for the quarter ended 31st March, 2016 is the balancing figure between audited figures in respect of the full financial year ended 31st March, 2016 and the unaudited published year to date figures upto 31st December 2015, being the end of the third quarter of the financial year, was subjected to a limited review.
- Figures for previous period have been re-grouped and/or re-arranged wherever found necessary.

Place: Kolkata
 Date: 10th August, 2016



For and on behalf of the Board

I. B. Sharaf

I B Sharaf
 Executive Director