



THE GROB TEA CO. LTD.

30th December, 2020

To,
The Secretary
National Stock Exchange of India
Limited
Exchange Palza Bandra Kurla
Complex Mumbai - 400051
ISIN : INE646C01018

To,
The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata - 700 001
ISIN : INE646C01018

Dear Sir,

Sub : Outcome of the Board Meeting dated 30th December, 2020

Meeting Commencement Time	14:00 P.M
Meeting Conclusion Time	14:30 P.M.

1. Appointment of Mr. Niraj Kumar Harodia

Board has approved appointment of Mr. Niraj Kumar Harodia (DIN: 06676837) as an Independent Director for a term of five years (5) w.e.f 30th December, 2020 subject to the approval of shareholders through Postal Ballot and other requisite approval and permission as applicable in accordance with the provisions of Companies Act 2013. Brief Profile of Director is enclosed herewith.

2. Resignation of Mr P J Bhide

Pursuant to Regulation 30 (2) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that Mr. P J Bhide, Non-Executive Independent Director of the Company has resigned from his position w.e.f from 30th December, 2020 due to his preoccupations. The Board of Directors of the Company deeply appreciates his valuable contribution and support during his term as a Non-Executive Independent Director of the Company. Resignation Letter is enclosed herewith.

3. Board has approved increase in borrowing limits upto Rs 200 crores or the aggregate of the paid up capital and free reserves of the Company, whichever is higher subject to the approval of shareholders through Postal Ballot and other requisite approval and permission as applicable in accordance with the provisions of Companies Act 2013.
4. Board has approved creation of charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings subject to the approval of shareholders through Postal Ballot and other requisite approval and permission as applicable in accordance with the provisions of Companies Act 2013.
5. Board has approved appointment of M/s H M Choraria & Co., Practicing Company Secretary as Scrutinizers for the Postal Ballot process.

Kindly acknowledge the receipts and take on the record.

Thanking You,

Yours Faithfully,

For the Grob Tea Co. Ltd.

Kritika Mohata

Kritika Mohata

(Company Secretary)

"Haute Street", 9th Floor, 86A, Topsia Road (S), Kolkata - 700 046

Phone : +91-33-4003-1325 / 26, Fax : 40040892, E-mail : grobtea@rawalwasia.co.in

Website : www.grobtea.com

CIN : L74110WB1895PLC000963



THE GROB TEA CO. LTD.

Brief Profile : CA/CS Niraj Kumar Harodia

CA Niraj Kumar Harodia, Co – Founder and Director of JPNR Corporate Consultants and Partner in KASG & Co. Kolkata. He also qualified as Company Secretary. He has started his career with Deloitte Mumbai/ Kolkata. Currently in professional capacity he is regularly representing his clients before different appellate authorities in various matters related to direct taxes and indirect taxes along with advisory.

He was also Special Invitee to Institute of Chartered Accountants of India (ICAI), Board of Studies, New Delhi for term 2018-19. He also helped Board of Studies for drafting various study material for different subjects and also given his input for content of Elective paper in CA Final new syllabus. He was also co-opted member of Student Committee of EIRC for many years.

He is executive committee member of Direct Taxes Professional Association and Association of Corporates Advisor and Executives serving to more than 2000 Professionals.

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Date :30th December, 2020

Purushottam Jagannath Bhide

DIN: 00012326

P-390, Keyatolla Lane,

Kolkata 700029

Mob.No.94330 21634

The Board of Directors,
The Grob Tea Co. Limited
Haute Street, 9th Floor,
86A, Topsia Road,
Kolkata 700 046

Dear Sir,

Sub: Reliving from the position of an Independent Director of the Company and Chairman of the Audit Committee.

Due to other work related pre – occupations, its very difficult for me to ^{render} ~~give~~ my service to the Company as an Independent Director.

Therefore, I convey my resignation from the Board of Directors of the Company with effect from 30th December, 2020. However, I will always be available for counselling and of any helps as may be required.

I ^{also submit} ~~give~~ my resignation from the Chairmanship of Audit Committee and as a member of the Nomination & Remuneration Committee.

Pursuant to clause 7B of Para A of Part A of Schedule II to the SEBI (LODR) Regulations, 2015 (inserted vide SEBI (LODR) (Amendment) Regulations, 2018). I hereby confirm that my resignation is due to the reason cited above and there is no material reason other than those stated above.

Thanking You

Regards


(Purushottam Jagannath Bhide)
DIN: 00012326