



# THE GROB TEA CO. LTD.

14<sup>th</sup> February, 2022

To,  
The Secretary  
National Stock Exchange of India  
Limited  
Exchange Palza Bandra Kurla  
Complex Mumbai - 400051  
ISIN : INE646C01018

To,  
The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range,  
Kolkata - 700 001  
ISIN : INE646C01018

Dear Sir,

Sub : Outcome of the Board Meeting dated 14<sup>th</sup> February, 2022

|                           |            |
|---------------------------|------------|
| Meeting Commencement Time | 05:00 P.M  |
| Meeting Conclusion Time   | 05:45 P.M. |

**1. Un - Audited Financial Results for the quarter and nine months ended 30<sup>th</sup> December, 2021.**

Board has approved Un-Audited Financial Results for the quarter and nine months ended 30<sup>th</sup> December, 2021.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 we enclose the following:

Un-Audited Financial Results of the Company for the quarter and nine months ended 30<sup>th</sup> December, 2021 along with Independent Auditors Review Report.

**2. Resignation of Mr . I B Sharaf as an Executive Director of the Company :**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Indu Bhusan Sharaf has tendered his resignation as Executive Director of the Company and the Board has accordingly considered and accepted the same today. Mr. I B Sharaf will be relieved from the services of the Company effective end of the day, 31<sup>st</sup> March 2022.

The Board places on record its sincere appreciation for the remarkable contribution made by Mr. Sharaf during his tenure with the Company and wishes him the very best in his future endeavours.

Further, the Company hereby confirm that there are no material reasons for his resignation other than those mentioned in his resignation letter and the copy same of the same is enclosed herewith.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -

| SN. | Requirement                                                                         | Disclosure – I                                                                 |
|-----|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| 1.  | Reason for change viz.appointment, resignation, removal, death or otherwise;        | Resignation of Mr. Indu Bhusan Sharaf as an Executive Director of the Company. |
| 2.  | Date of appointment/ cessation & term of appointment                                | Resignation will take effect from end of day – 31 <sup>st</sup> March 2022.    |
| 3.  | Brief Profile                                                                       | Not applicable                                                                 |
| 4.  | Disclosure of relationships between directors (in case of appointment of a director | Not applicable                                                                 |

### 3. Appointment of Mr. Devraj Agarwal as an Additional Director of the Company :

Based on recommendation of Nomination and Remuneration Committee, the Board of the Company has appointment of Mr. Devraj Agarwal ( DIN : 00704450 ) as an additional director in the capacity of Non-Executive non Independent Director with effect 14<sup>th</sup> February 2022.

| SN. | Requirement                                                                         | Disclosure – I                                                                                                                                                                                                                                                              |
|-----|-------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.  | Reason for change viz.appointment, resignation, removal, death or otherwise;        | Appointment as Non-Executive Non Independent Director                                                                                                                                                                                                                       |
| 2.  | Date of appointment/ cessation & term of appointment                                | W.e.f 14 <sup>th</sup> February 2022 to hold office till the conclusion of the ensuing Annual General Meeting of the Company                                                                                                                                                |
| 3.  | Brief Profile                                                                       | Mr. Devraj Agarwal is Graduate in commerce. He has having more than 50 years of experience in tea industry and different business units of the Rawalwasia Group. He shoulders responsibility for business strategies and decision making of various companies of the group. |
| 4.  | Disclosure of relationships between directors (in case of appointment of a director | Father of Mr Pradeep Kumar Agarwal and Mukesh kumar Agarwal.                                                                                                                                                                                                                |
| 5.  | Information as required under circular NSE/CML/2018/24 issued by NSE                | Mr. Devraj Agarwal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority..                                                                                                                                            |

#### 4. Approval of reconstitution of Committees of Board of Directors –

Consequent to the changes in the Composition of Board of Director of the Company, the Board of Directors have approved the reconstitution of certain committees of the BOD with effect from 1<sup>st</sup> April 2022 as under –

I. The BOD has reconstituted the Audit Committee as under –

| Sl. No | Name of The Member    | Designation in Committee |
|--------|-----------------------|--------------------------|
| 1.     | Sanjay Kumar Agarwal  | Chairman                 |
| 2.     | Niraj Kumar Harodia   | Member                   |
| 3.     | Priyanka Singhania    | Member                   |
| 4.     | Pradeep Kumar Agarwal | Member                   |

II. The BOD has reconstituted the Stakeholder Relationship Committee as under –

| Sl. No | Name of the Member    | Designation in Committee |
|--------|-----------------------|--------------------------|
| 1.     | Priyanka Singhania    | Chairman                 |
| 2.     | Devraj Agarwal        | Member                   |
| 3.     | Pradeep Kumar Agarwal | Member                   |
| 4.     | Mukesh Kumar Agarwal  | Member                   |

III. The BOD has reconstituted the CSR Committee as under –

| Sl. No | Name of The Member    | Designation in Committee |
|--------|-----------------------|--------------------------|
| 1.     | Priyanka Singhania    | Chairman                 |
| 2.     | Mukesh Kumar Agarwal  | Member                   |
| 3.     | Pradeep Kumar Agarwal | Member                   |

Kindly take the above information on record as compliance with applicable regulations of SEBI LODR Regulation, 2015.

Thanking You,

Yours Faithfully,

**For the Grob Tea Co. Ltd**  
**Kritika Mohata**

KRITIKA MOHATA  
Date: 2022.02.14  
17:51:25 +05'30'

**( Company Secretary )**

Rajiv Apartment, Flat # 17  
19B, Mandeville Gardens  
Kolkata - 700 019

~~Phone : 2440 1158~~

February 11, 2022

To,  
Mr. Pradeep Rawalwasia  
Managing Director  
The Grob Tea Co Ltd  
86A, Topsia Road  
Kolkata – 700046

Sub.: Resignation from Executive Directorship effective from 01-04-2022

Dear Sir,

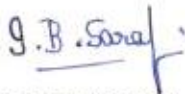
This is to state that I would like to resign from the post of Executive Director of the Company, effective from 1<sup>st</sup> April'2022.

My tenure at the company has been enriching and I am thankful for the opportunity.

Please accept my resignation and do the needful.

Thanking you

Yours truly,



(I.B.SHARAF)