



THE GROB TEA CO. LTD.

14th February 2020

To,
The Secretary
National Stock Exchange of India
Limited
Exchange Palza Bandra Kurla
Complex Mumbai - 400051
ISIN : INE646C01018

To,
The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata - 700 001
ISIN : INE646C01018

Dear Sir,

Sub : Outcome of the Board Meeting dated 14th February, 2020

Meeting Commencement Time	11:00 A.M
Meeting Conclusion Time	12:10 P.M.

1. Un - Audited Financial Results for the quarter and nine months ended 31st December, 2019.

Board has approved Un-Audited Financial Results for the quarter and nine months ended 31st December, 2019.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 we enclose the following:

- a. Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2019 along with Independent Auditors Review Report.

2. Re - Appointment of Managing Director

Board has approved the re-appointment of Mr Pradeep Kumar Agarwal as a Managing Director of the Company from 1st April, 2020 for a period of 3 years subject to approval of Shareholders in the ensuing AGM.

The Brief profile of the Director is annexed herewith as Annex - 1.

Kindly acknowledge the receipts and take on the record.

Thanking You,

Yours Faithfully,

For the Grob Tea Co. Ltd.

Kritika Mohata

Kritika Mohata

(Company Secretary)

"Haute Street", 9th Floor, 86A, Topsia Road (S), Kolkata - 700 046
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CIN : L15494WB1895PLC000963
CIN: L74110WB1895PLC000963



THE GROB TEA CO. LTD.

Annex - 1

(Brief Profile of Managing Director)

Mr. Pradeep Kumar Agarwal (DIN - 00703745) is a member of Board of Directors of the Company since 04th March, 2009, and holds a degree in Bachelor of Commerce from Calcutta University. He is a businessman with more than 17 Years of experience in tea, telecommunication and towers Business in addition to Financial Planning and Investment.

In his capacity as a Director, Mr Pradeep Kumar Agarwal has valuable contribution towards the operation and strategy of the Company. He has shaped and developed the company right from the acquisition and helped the Company to grow.

Apart from Mr Mukesh Kumar Agarwal who is the brother of Mr Pradeep Kumar Agarwal, none of the Directors of the Company is in anyway concerned or related to Mr Pradeep Kumar Agarwal.

Kindly acknowledge the same.



Estd. 1986

DHANDHANIA & ASSOCIATES

C H A R T E R E D A C C O U N T A N T S

13, Crooked Lane, Kolkata - 700 069. Phone : 4006-6758 / 2248-4813. E-mail : pkd@pkd.co.in. Web : www.pkd.co.in

INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS,
THE GROB TEA COMPANY LIMITED
KOLKATA

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the Statement') of **The Grob Tea Company Limited** ('the Company'), for the Quarter and nine months ended 31st December, 2019. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review of such interim standalone financial information.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement except the Provision for Deferred Tax, Provision for Income Tax as per Ind AS 12 on "Accounting for Taxes on Income" & Actuarial Gain/(Loss) in terms of Post-Employment Benefits (IND AS-19) for which the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year.

UMESH BARASIA FCA, PARTNER

(Membership No.: 053158)

For & On behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Registration No. 316052E

UDIN: 20053158AAAAW 6683



Place: Kolkata

Dated: 14th February, 2020

THE GROB TEA COMPANY LTD

Regd Office : 86A, Topsia Road, "Haute Street" 9th Floor, Kolkata - 700 046
Phone No. +91-33-4003-1325/26, Fax No. 033-40040892, Email: grobtea@rawalwasia.co.in
CIN: L74110WB1895PLC000963

Statement of Unaudited Financial Results for the Three Months and Nine Months ended 31st December, 2019

(Rs. In Lacs)							
Sl. No.	Particulars	Three months ended 31/12/2019	Three months ended 30/09/2019	Corresponding Three months ended 31/12/2018 in the previous year	Nine months ended 31/12/2019	Corresponding Nine months ended 31/12/2018 in the previous year	For the year ended 31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	2,433.47	2,950.76	2,437.05	7,012.50	6,637.28	7,977.82
2	Other income	26.73	18.44	15.62	53.97	61.96	89.82
	Total income	2,460.19	2,969.20	2,452.67	7,066.47	6,699.24	8,067.64
3	Expenses						
	a) Cost of materials consumed	223.94	274.27	242.07	761.02	773.62	1,022.41
	b) Purchase of green leaf	20.04	58.73	15.00	100.16	92.87	95.04
	c) Purchase of stock in trade	-	-	-	-	-	241.58
	d) Changes in inventories of finished goods and work-in-progress	241.58	(577.22)	450.93	(879.29)	(756.02)	(25.34)
	e) Employee benefits expense	1,158.17	1,339.99	1,149.12	3,725.90	3,759.04	4,680.06
	f) Finance costs	26.94	43.58	14.88	109.42	49.83	62.21
	g) Depreciation and amortisation expense	58.08	58.08	68.21	174.24	204.00	284.83
	h) Other expenses	565.02	482.03	414.49	1,391.44	1,251.20	1,525.25
	Total expenses	2,293.78	1,679.45	2,354.70	5,382.88	5,374.54	7,886.04
4	Profit before exceptional items and tax (1+2-3)	166.41	1,289.74	97.98	1,683.58	1,324.70	181.59
5	Exceptional items	-	-	-	-	-	-
6	Profit before tax (4-5)	166.41	1,289.74	97.98	1,683.58	1,324.70	181.59
7	Tax expense						
	Current Tax	-	-	4.00	-	20.00	35.00
	Deferred Tax	-	-	-	-	-	6.98
8	Profit for the period (6-7)	166.41	1,289.74	93.98	1,683.58	1,304.70	139.61
9	Other Comprehensive Income (net of tax)	(0.42)	34.00	25.06	41.01	59.48	68.49
10	Total Comprehensive Income for the period (8 + 9)	166.00	1,323.75	119.04	1,724.59	1,364.18	208.10
11	Paid-up Equity share capital (Face value of Rs.10/- each)	116.23	116.23	116.23	116.23	116.23	116.23
12	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	4,253.76
13	Earnings per share (Before & after extraordinary Items) (of Rs.10/-each) (not annualised for quarterly figures):						
	a) Basic (Rs.)	14.32	110.96	8.09	144.85	112.25	12.01
	b) Diluted (Rs.)	14.32	110.96	8.09	144.85	112.25	12.01
	See accompanying notes to the financial results						

Notes on Accounts:

- The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 14th February, 2020. The Statutory Auditors have conducted the Limited Review of these Results.
- No adjustment has been made in respect of Income Tax and Deferred Taxation as per Ind AS 12 - Income taxes, as the same would be provided at year end.
- Tea Industry being seasonal in character, quarterly profit figures cannot be taken as indicative of likely results for the full year.
- Impact of actuarial gain or loss on Post Employment Benefit would be provided at the year end.
- The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended. The Financial results for all the period presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Reporting.
- The figures for the quarter ended 31st December are the balancing figures between the unaudited published figures for the half year ended September and those of nine months ended for the respective years.
- The figures of previous periods have been regrouped/reclassified wherever necessary to make them comparable with those of the current period.

Place of Signature : Kolkata
Dated: 14th February, 2020



For and on behalf of the Board of Directors
The Grob Tea Company Limited

Managing Director