THE GROB TEA CO. LTD.

Date: 13th November, 2026

To, The Secretary National Stock Exchange of India Limited Exchange Palza Bandra Kurla Complex Mumbai – 400051 SCRIP SYMBOL : GROBTEA	To, The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range, Kolkata – 700 001 SCRIP ID :017201

Dear Sir,

Sub: Outcome of the Board Meeting dated 13th November, 2026

Meeting Commencement Time	02:00 P.M
Meeting Conclusion Time	05:00 P.M.

1. **Un - Audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2026.**
   Board has approved Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2026.
   Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 we enclose the following:
   The statement of Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026 along with Limited Review Report.

2. **Consider and approved The Inter Corporate Deposit & Other Loans for F.Y. 2026-2027**
   Board has proposed and approved the Inter Corporate Deposit & Other Loans for F. Y. 2026-2027 which were duly recommended by the Audit Committee at its meeting held on 13th November 2026 as sanctioned by the Finance Committee.

3. **To take note of the Capital Expenditure (Capex) approved by the Wholly-Owned Subsidiary (M/s Bazaloni Group Limited)**
   The Board of Directors took note of the approval granted by the Board of Directors of M/s Bazaloni Group Limited, a Wholly-Owned Subsidiary of the Company, at its meeting held on 12th November, 2026, for incurring a Capital Expenditure (Capex) of approximately ₹16 crore towards the installation of Orthodox Tea Manufacturing Machinery at its manufacturing facility, aimed at expanding and strengthening the manufacturing capacity in the Orthodox Tea Segment.
   The Disclosure of material events/information under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has already been submitted to the Stock Exchange on 12th November, 2026.

4. **To apprise the Board regarding the queries raised by NSE in connection with the complaint filed before SEBI by the opposing party**
   The Board is apprised that a complaint has been filed by M/s Larica LED Private Limited "Opposing Party" before the Securities and Exchange Board of India (SEBI) in connection with certain disputes pending between the said party and the Company. Pursuant

thereto, the National Stock Exchange of India Limited (NSE) sought certain clarifications and explanations from the Company.

The matter relating to the queries raised by NSE along with point wise response of the company was placed before the board for discussion and deliberation.

Kindly acknowledge the receipts and take on the record.

Thankyou

Yours Faithfully,

For, The Grob Tea Company Limited.

NEHA SINGH

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Neha Singh
(Company Secretary & Compliance Officer)

Limited Review Report on Unaudited Standalone Financial Results of The Grob Tea Company Limited for the Quarter and Half Year Ended September 30, 2026 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
The Grob Tea Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **The Grob Tea Company Limited** (the 'Company') for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Basis for Qualified Conclusion**

Note 4 of the Standalone Statement states that the Company has not ascertained and consequently has not provided for current tax and deferred tax in respect of the quarter and half year ended September 30, 2026. In our view, such non-ascertainment and non-provisioning is not in accordance with the requirements of Indian Accounting Standard (Ind AS) 12, "Income Taxes", prescribed under Section 133 of the Companies Act, 2013, which requires recognition of current tax and deferred tax based on the taxable profit/loss and temporary differences, as applicable.

5. **Emphasis of matter**

We draw attention to the fact that the Company had entered into the business of manufacturing/trading of LED Lights in an earlier year, and there has been no sale of LED products during the last five years. The total investment in the said LED Light business as at September 30, 2026 aggregates to Rs. 119.77 Lakhs, comprising entirely of stock-in-trade carried at Net Realisable Value. As informed to us, management is of the view, based on its assessment, that the said amount is fully recoverable in due course and, accordingly, no provision for any possible losses in respect thereof is considered necessary in these financial statements.

Our conclusion is not modified in respect of above matters.

B. Nath & Co. Kolkata Chartered Accountants

22, R. N. Mukherjee Road, 3rd Floor, Kolkata - 700 001
✆ : 8910509929 / 9836627993, E-mail : contact.bnath@gmail.com

6. **Qualified Conclusion**

Based on our review conducted as stated in paragraph 3 above, except for the effects/possible effects of our observation stated in 'Basis for Qualified Conclusion' in Para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. **Other matter**

The standalone financial statements/results of the Company for the year ended March 31, 2026 and Quarter ended March 31, 2026/September 30, 2025 were audited/reviewed by the predecessor auditor, M/s G A R V & Associates, who have expressed an unmodified opinion/modified conclusion on those standalone financial statements/results respectively.

For **B Nath & Co**
Chartered Accountants
Firm Registration No: 307057E



Gaurav More
Partner
Membership No.:306466
UDIN-**26306466KRJLKS6899**

Place: Kolkata
Date: November 13, 2026

THE GROB TEA COMPANY LIMITED

Regd Office : 86A, Topsia Road, "Haute Street" 9th Floor, Kolkata - 700 046
Phone No. +91-33-4003-1325/26, Fax No. 033-40040892, Email: grobtea@rawalwasia.co.in, Website : www.grobtea.com
CIN: L74110WB1895PLC000963

Statement of Un-Audited Standalone Financial Result for the Quarter and Half Year Ended 30th September, 2026

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Three months ended 30/09/2026	Three months ended 30/06/2026	Corresponding Three months ended 30/09/2025	Six months ended 30/09/2026	Corresponding Six months ended 30/09/2025	Year ended 31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	4,231.39	2,285.59	3,896.08	6,516.98	5,681.28	11,437.78
2	Other income	160.82	165.13	138.08	325.95	350.63	651.71
	Total income	**4,392.21**	**2,450.72**	**4,034.16**	**6,842.93**	**6,031.91**	**12,089.49**
3	**Expenses**						
	a) Cost of materials consumed - Green Leaf Purchased	396.40	341.16	160.76	737.56	217.50	349.31
	b) Purchase of traded goods	-	-	-	-	-	-
	c) Changes in inventories of finished goods,work-in-progress and stock in trade	(906.69)	(1,395.89)	(958.49)	(2,302.58)	(1,886.33)	363.66
	d) Employee benefits expense	2,118.17	1,930.92	1,995.34	4,049.09	3,791.94	6,644.01
	e) Finance costs	185.92	141.10	30.13	327.02	63.36	167.53
	f) Depreciation and amortisation expense	111.90	109.66	102.48	221.56	187.65	439.92
	g) Consumption of stores and spare-parts	304.20	325.79	315.58	629.99	633.99	1,180.76
	h) Other expenses	728.03	671.13	756.68	1,399.16	1,256.73	2,184.86
	Total expenses	**2,937.93**	**2,123.87**	**2,402.48**	**5,061.80**	**4,264.84**	**11,330.05**
4	**Profit/(Loss) before exceptional items and tax (1+2-3)**	**1,454.28**	**326.85**	**1,631.68**	**1,781.13**	**1,767.07**	**759.44**
5	Exceptional items	-	-	-	-	-	50.26
6	**Profit/(Loss) before tax (4-5)**	**1,454.28**	**326.85**	**1,631.68**	**1,781.13**	**1,767.07**	**709.18**
7	**Tax expense**						
	Current Tax	-	-	-	-	-	114.55
	Deferred Tax	-	-	-	-	-	19.39
8	**Profit/(Loss) for the period (6-7)**	**1,454.28**	**326.85**	**1,631.68**	**1,781.13**	**1,767.07**	**575.24**
9	**Other Comprehensive Income (net of tax)**						
	Items that will not reclassified to Profit and Loss						
	a) Remeasurements of post-employment defined benefit obligation	14.06	26.46	(12.10)	40.52	(25.00)	81.05
	b) Equity Instruments through Other Comprehensive Income / (Loss)	(22.55)	23.84	(12.32)	1.29	3.59	(120.60)
	c) Income tax related to these items		-		-	-	4.40
	Total Other Comprehensive Income (net of tax)	**(8.49)**	**50.30**	**(24.42)**	**41.81**	**(21.41)**	**(35.15)**
10	**Total Comprehensive Income for the period (8 + 9)**	**1,445.79**	**377.15**	**1,607.26**	**1,822.94**	**1,745.66**	**540.09**
11	**Paid- up Equity share capital**	**116.23**	**116.23**	**116.23**	**116.23**	**116.23**	**116.23**
	(Face value of Rs.10/- each)						
12	Other Equity						**9,164.73**
13	**Earnings per share**						
	(of Rs.10/-each) (not annualised for quarterly result)						
	a) Basic (Rs.)	**125.12**	**28.12**	**140.38**	**153.24**	**152.03**	**49.49**
	b) Diluted (Rs.)	**125.12**	**28.12**	**140.38**	**153.24**	**152.03**	**49.49**
	See accompanying notes to the financial results						

Notes :

1) The above Un-Audited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 13th November 2026. The Statutory Auditors have reviewed the result as required under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended.

2) The financial results of the Company have been prepared in accordance with the recognition and measurement principles of Ind AS notified under Companies (Indian Accouting Standard) Rules 2015 as amended from time to time.

3) Tea Industry being seasonal in character, quarterly and half yearly profit /(loss) figures cannot be taken as indicative of likely results for the full year.

4) As per Note 3 above, it is diffcult to estimate taxable profit for the year therefore no adjustment has been made in respect of Income tax and Deferred Tax as per Ind AS 12- Income Taxes as the same would be provided at the year end.

5) The impact of Acturial Gain or Loss on Post Employment Benefit as per Ind AS 19 has been considered based on management judgement.

6) The company is primarily engaged in the integrated activities of cultivation, manufacturing, and sale of tea, with a predominant focus on the domestic market. The company has identified it as the only operating segment.

7) During the quarter ended 30 September 2026, the Company acquired control over Bazaloni Group Limited on 28 July 2026. Accordingly, the investment in the subsidiary has been recognised in the standalone financial statements in accordance with the applicable IND AS.

8) The figures of previous periods have been regrouped/reclassfied wherever necessary to make them comparable with those of the current period.

Place : Kolkata
Dated: 13th November , 2026

For and on behalf of the Board of Directors

PRADEEP KUMAR AGARWAL

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Pradeep Kumar Agarwal
Managing Director
(DIN 00703745)

THE GROB TEA COMPANY LIMITED

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2026

(₹ in Lakhs)

	Particulars	As at 30th September, 2026		As at 31st March, 2026	
		Unaudited		Audited	
A	**ASSETS**				
	1 **Non-Current Assets**				
	a) Property, Plant & Equipment	3,595.11		3,739.97	
	b) Capital Work in Progress	1,967.97		1,652.80	
	c) Investment Property	766.41		786.63	
	d) Financial Assets				
	i) Investments	7,438.35		223.60	
	ii) Other Financial Assets	169.65		2,270.65	
	Total Non-Current Assets		**13,937.49**		**8,673.65**
	2 **Current Assets**				
	a) Inventories	3,119.32		778.52	
	b) Biological Assets other than Bearer Plants	72.02		23.78	
	c) Financial Assets				
	i) Investments	-		-	
	ii) Trade receivables	542.84		132.26	
	iii) Cash and Cash Equivalents	133.49		20.58	
	iv) Bank balances other than (iii) above	302.48		302.48	
	v) Loans	4,080.57		4,881.91	
	vi) Other Financial Assets	220.86		94.02	
	d) Current Tax Assets (net)	187.92		243.93	
	e) Other Current Assets	512.98		1,172.15	
	Total Current Assets		**9,172.48**		**7,649.63**
	TOTAL ASSETS		**23,109.97**		**16,323.28**
B	**EQUITY AND LIABILITIES**				
	1 **Equity**				
	a) Equity Share Capital	116.23		116.23	
	b) Other Equity	10,964.42		9,164.73	
	Total Equity		**11,080.65**		**9,280.96**
	2 **Liabilities**				
	Non-Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings				
	From Bank	5,326.24		3,237.41	
	From Related Parties	260.00		-	
	ii) Other Financial Liabilities	39.84		39.69	
	b) Provisions	101.93		78.37	
	c) Deferred Tax Liabilities (net)	257.14		257.14	
	d) Other Non Current Liabilities	160.56		163.17	
	Total Non Current Liabilities		**6,145.71**		**3,775.78**
	3 **Current Liabilities**				
	a) Financial Liabilities				
	i) Borrowings	4,154.60		2,052.46	
	ii) Trade Payables				
	a)Total Outstanding dues of micro enterprises & small enterprises	12.09		36.57	
	b)Total Outstanding dues of creditors other than micro enterprises & small enterprises	377.23		125.08	
	iii) Other Financial Liabilities	1,222.90		957.89	
	b) Other Current Liabilities	109.99		85.75	
	c) Provisions	6.80		8.79	
	Total Current Liabilities		**5,883.61**		**3,266.54**
			23,109.97		**16,323.28**

PRADEEP KUMAR AGARWAL

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THE GROB TEA COMPANY LIMITED

STANDALONE CASH FLOW STATEMENT FOR SIX MONTHS ENDED 30TH SEPTEMBER 2026

(₹ in Lakhs)

	Particulars	Half Yearly Ended 30th September, 2026 Unaudited	Half Yearly Ended 30th September, 2025 Unaudited
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before taxation	1,781.13	1,767.07
	Adjustment for :		
	Depreciation and amortisation expense	221.56	187.65
	Amortisation of Government Grant	(2.61)	(2.54)
	Change in Fair Value of Biological Assets	(48.24)	(24.09)
	Provision for doubtful debts	-	36.78
	Finance costs	327.02	63.36
	Interest Income from financial assets at amortised cost	(190.49)	(228.81)
	Dividend on Non Current Investments	(4.18)	(2.10)
	Rent Received	(64.01)	(86.13)
	Loss / (Profit) on disposal of Property, Plant and Equipment	-	(1.49)
	Change in operating Assets/Liabilities		
	Increase/(Decrease) in Trade Payable	227.67	32.08
	Increase/(Decrease) in Other Financial Liabilities	265.17	(122.91)
	Increase/(Decrease) in Other Liablities	24.24	(3.75)
	Increase/(Decrease) in Provisions	62.09	106.51
	(Increase)/Decrease in Trade Receivables	(410.57)	(575.71)
	(Increase)/Decrease in Inventories	(2,340.80)	(1,753.59)
	(Increase)/Decrease in Other Financial Assets	(1.10)	(111.04)
	(Increase)/Decrease in Other Assets	659.18	127.13
	Cash generated from Operations before Tax	**506.06**	**(591.58)**
	Income Taxes Paid	56.00	(76.57)
	Net Cash Flow from Operating Activities (A)	**562.06**	**(668.15)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant and Equipment & Investment Property	(371.66)	(696.73)
	Sale of Property, Plant and Equipment	-	1.50
	Loans & Advances to Employee	(5.47)	0.82
	Loans to Body Corporate	806.81	1,499.28
	Investment in Equity Share of Bazaloni Group Ltd.	(5,111.37)	-
	Dividend Received on non current Investment	4.18	2.10
	Investment in Fixed deposits	-	-
	Maturity of Fixed deposits	-	-
	Subsidy received from Government	-	-
	Interest Received	63.65	204.63
	Rent Received	64.01	86.13
	Compensation from Government from acquisition of Land	-	-
	Net Cash used in Investing Activities (B)	**(4,549.85)**	**1,097.73**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceed from / (Repayment) of Short Term Borrowings	2,035.94	(351.70)
	Repayment of Long Term Borrowings	-	(39.46)
	Proceed from Long Term Borrowings	2,415.03	37.01
	Interest paid on Loan	(327.02)	(63.36)
	Dividend Paid on Equity Share	(23.25)	(34.87)
	Net Cash generated from/(used in) Financing Activities (C)	**4,100.70**	**(452.38)**
	Net Increase in Cash and Cash Equivalents (A+B+C)	**112.91**	**(22.80)**
	Cash and Cash Equivalents		
	Opening Balance	20.58	32.06
	Closing Balance	**133.49**	**9.26**

Cash and cash equivalents as at the Balance Sheet date consists of :

Particulars	30th September, 2026	30th September, 2025
Balances with banks on Current Accounts	52.70	1.44
Cash - in - hand	80.79	7.82
	133.49	**9.26**

PRADEEP KUMAR AGARWAL

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Limited Review Report on Unaudited Consolidated Financial Results of The Grob Tea Company Limited for the Quarter and Half Year Ended September 30, 2026 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
The Grob Tea Company Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **The Grob Tea Company Limited** (the 'Parent Company' or 'Group Company') for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

2. This Statement, which is the responsibility of the Group Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Group Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Consolidated Financial Statements of the Group comprise the financial statements of the Company and its wholly owned subsidiary, Bazaloni Group Limited, in which the Company holds 100% of the equity share capital, including shares held through nominee shareholders on its behalf.

5. **Basis for Qualified Conclusion**
Note 4 of the Consolidated Statement states that the Group Company has not ascertained and consequently has not provided for current tax and deferred tax in respect of the quarter and half year ended September 30, 2026. In our view, such non-ascertainment and non-provisioning is not in accordance with the requirements of Indian Accounting Standard (Ind AS) 12, "Income Taxes", prescribed under Section 133 of the Companies Act, 2013, which requires recognition of current tax and deferred tax based on the taxable profit/loss and temporary differences, as applicable.

6. **Emphasis of matter**
We draw attention to the fact that the Parent Company had entered into the business of manufacturing/trading of LED Lights in an earlier year, and there has been no sale of LED products during the last five years. The total investment in the said LED Light business as at September 30, 2026 aggregates to Rs. 119.77 Lakhs, comprising entirely of stock-in-trade carried at Net Realisable Value. As informed to us, management is of the view, based on its assessment, that the said amount is fully recoverable in due course.

and, accordingly, no provision for any possible losses in respect thereof is considered necessary in these financial statements.

Our conclusion is not modified in respect of above matters.

7. **Qualified Conclusion**

Based on our review conducted as stated in paragraph 3 above, except for the effects/possible effects of our observation stated in 'Basis for Qualified Conclusion' in Para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. **Other matter**

The standalone financial statements/results of the Group for the year ended March 31, 2026 and Quarter ended March 31, 2026/September 30, 2025 were audited/reviewed by the predecessor auditor, M/s G A R V & Associates, who have expressed an unmodified opinion/modified conclusion on those standalone financial statements/results respectively.

For **B Nath & Co**
Chartered Accountants
Firm Registration No: 307057E



Gaurav More
Partner
Membership No.:306466
UDIN-**26306466AVGBQN3849**

Place: Kolkata
Date: November 13, 2026

THE GROB TEA COMPANY LIMITED

Regd Office : 86A, Topsia Road, "Haute Street" 9th Floor, Kolkata - 700 046
Phone No. +91-33-4003-1325/26, Fax No. 033-40040892, Email: grobtea@rawalwasia.co.in, Website : www.grobtea.com
CIN: L74110WB1895PLC000963

Statement of Un-Audited Consolidated Financial Result for the Quarter and Half Year Ended 30th September, 2026

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Three months ended 30/09/2026 (Consolidated)	Three months ended 30/06/2026 (Standalone)	Corresponding Three months ended 30/09/2025 (Standalone)	Six months ended 30/09/2026 (Consolidated)	Corresponding Six months ended 30/09/2025 (Standalone)	Year ended 31/03/2026 (Standalone)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	5,536.26	2,285.59	3,896.08	7,821.85	5,681.28	11,437.78
2	Other income	120.45	165.13	138.08	285.58	350.63	651.71
	Total income	**5,656.71**	**2,450.72**	**4,034.16**	**8,107.43**	**6,031.91**	**12,089.49**
3	**Expenses**						
	a) Cost of materials consumed - Green Leaf Purchased	396.40	341.16	160.76	737.56	217.50	349.31
	b) Purchase of traded goods	-	-	-	-	-	-
	c) Changes in inventories of finished goods,work-in-progress and stock in trade	(1,380.88)	(1,395.89)	(958.49)	(2,776.77)	(1,886.33)	363.66
	d) Employee benefits expense	3,005.79	1,930.92	1,995.34	4,936.71	3,791.94	6,644.01
	e) Finance costs	187.95	141.10	30.13	329.05	63.36	167.53
	f) Depreciation and amortisation expense	129.54	109.66	102.48	239.20	187.65	439.92
	g) Consumption of stores and spare-parts	524.07	325.79	315.58	849.86	633.99	1,180.76
	h) Other expenses	961.00	671.13	756.68	1,632.13	1,256.73	2,184.86
	Total expenses	**3,823.87**	**2,123.87**	**2,402.48**	**5,947.74**	**4,264.84**	**11,330.05**
4	**Profit/(Loss) before exceptional items and tax (1+2-3)**	**1,832.84**	**326.85**	**1,631.68**	**2,159.69**	**1,767.07**	**759.44**
5	Exceptional items	-	-	-	-	-	50.26
6	**Profit/(Loss) before tax (4-5)**	**1,832.84**	**326.85**	**1,631.68**	**2,159.69**	**1,767.07**	**709.18**
7	**Tax expense**						
	Current Tax	-	-	-			114.55
	Deferred Tax	-	-	-			19.39
8	**Profit/(Loss) for the period (6-7)**	**1,832.84**	**326.85**	**1,631.68**	**2,159.69**	**1,767.07**	**575.24**
9	**Other Comprehensive Income (net of tax)**						
	Items that will not reclassified to Profit and Loss						
	a) Remeasurements of post-employment defined benefit obligation	67.55	26.46	(12.10)	94.01	(25.00)	81.05
	b) Equity Instruments through Other Comprehensive Income / (Loss)	(22.55)	23.84	(12.32)	1.29	3.59	(120.60)
	c) Income tax related to these items		-		-	-	4.40
	Total Other Comprehensive Income (net of tax)	**45.00**	**50.30**	**(24.42)**	**95.30**	**(21.41)**	**(35.15)**
10	**Total Comprehensive Income for the period (8 + 9)**	**1,877.84**	**377.15**	**1,607.26**	**2,254.99**	**1,745.66**	**540.09**
11	**Paid- up Equity share capital**	**116.23**	**116.23**	**116.23**	**116.23**	**116.23**	**116.23**
	(Face value of Rs.10/- each)						
12	Other Equity						**9,164.73**
13	**Earnings per share**						
	(of Rs.10/-each) (not annualised for quarterly result)						
	a) Basic (Rs.)	**157.69**	**28.12**	**140.38**	**185.81**	**152.03**	**49.49**
	b) Diluted (Rs.)	**157.69**	**28.12**	**140.38**	**185.81**	**152.03**	**49.49**
	See accompanying notes to the financial results						

Notes :

1) The above Un-Audited Consolidated financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above consolidated results at their respective meetings held on 13th November 2026. The Statutory Auditors have reviewed the consolidated result as required under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended.

2) The consolidated financial results of the Group Company have been prepared in accordance with the recognition and measurement principles of Ind AS notified under Companies (Indian Accouting Standard) Rules 2015 as amended from time to time.

3) Tea Industry being seasonal in character, quarterly and half yearly profit /(loss) figures cannot be taken as indicative of likely results for the full year.

4) As per Note 3 above, it is diffcult to estimate taxable profit for the year therefore no adjustment has been made in respect of Income tax and Deferred Tax as per Ind AS 12- Income Taxes as the same would be provided at the year end.

5) The impact of Acturial Gain or Loss on Post Employment Benefit as per Ind AS 19 has been considered based on management judgement.

6) The Group company is primarily engaged in the integrated activities of cultivation, manufacturing, and sale of tea, with a predominant focus on the domestic market. The group company has identified it as the only operating segment.

7) During the quarter ended 30 September 2026, the Parent Company acquired control over Bazaloni Group Limited on 28 July 2026. Accordingly, the consolidated financial results for the quarter and half-year ended 30 September 2026 include the financial performance and position of the subsidiary from the date of acquisition of control.

The comparative figures of the Consolidated Finacial Result as at 31 March 2026 represent the standalone financial position of the Parent Company, as the subsidiary was not under the control of the Parent Company as at that date. Accordingly, the figures as at 30 September 2026 and 31 March 2026 are not strictly comparable.

8) The figures of previous periods have been regrouped/reclassfied wherever necessary to make them comparable with those of the current period.

Place : Kolkata
Dated: 13th November , 2026

For and on behalf of the Board of Directors

PRADEEP KUMAR AGARWAL

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Pradeep Kumar Agarwal
Managing Director
(DIN 00703745)

THE GROB TEA COMPANY LIMITED

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2026

(₹ in Lakhs)

	Particulars	As at 30th September, 2026 (Consolidated) Unaudited		As at 31st March, 2026 (Standalone)* Audited	
A	**ASSETS**				
	1 **Non-Current Assets**				
	a) Property, Plant & Equipment	6,582.58		3,739.97	
	b) Capital Work in Progress	2,103.21		1,652.80	
	c) Goodwill	3,448.36			
	d) Investment Property	766.41		786.63	
	e) Financial Assets				
	i) Investments	224.89		223.60	
	ii) Other Financial Assets	191.20		2,270.65	
	e) Other Non Current Assets	84.85		-	
	Total Non-Current Assets		**13,401.50**		**8,673.65**
	2 **Current Assets**				
	a) Inventories	4,326.19		778.52	
	b) Biological Assets other than Bearer Plants	104.08		23.78	
	c) Financial Assets				
	i) Investments	-		-	
	ii) Trade receivables	747.28		132.26	
	iii) Cash and Cash Equivalents	162.85		20.58	
	iv) Bank balances other than (iii) above	302.48		302.48	
	v) Loans	4,314.56		4,881.91	
	vi) Other Financial Assets	222.27		94.02	
	d) Current Tax Assets (net)	203.58		243.93	
	e) Other Current Assets	621.18		1,172.15	
	Total Current Assets		**11,004.47**		**7,649.63**
	TOTAL ASSETS		**24,405.97**		**16,323.28**
B	**EQUITY AND LIABILITIES**				
	1 **Equity**				
	a) Equity Share Capital	116.23		116.23	
	b) Other Equity	11,399.41		9,164.73	
	Total Equity		**11,515.64**		**9,280.96**
	2 **Liabilities**				
	Non-Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings				
	From Bank	5,332.11		3,237.41	
	From Related Parties	260.00		-	
	ii) Other Financial Liabilities	39.84		39.69	
	b) Provisions	101.93		78.37	
	c) Deferred Tax Liabilities (net)	184.33		257.14	
	d) Other Non Current Liabilities	160.56		163.17	
	Total Non Current Liabilities		**6,078.77**		**3,775.78**
	3 **Current Liabilities**				
	a) Financial Liabilities				
	i) Borrowings	4,386.06		2,052.46	
	ii) Trade Payables				
	a)Total Outstanding dues of micro enterprises & small enterprises	31.24		36.57	
	b)Total Outstanding dues of creditors other than micro enterprises & small enterprises	588.21		125.08	
	iii) Other Financial Liabilities	1,673.56		957.89	
	b) Other Current Liabilities	125.69		85.75	
	c) Provisions	6.80		8.79	
	Total Current Liabilities		**6,811.56**		**3,266.54**
			24,405.97		**16,323.28**

* The comparative figures of the Balance Sheet as at 31 March 2026 represent the standalone financial position of the Parent Company, as the subsidiary was not under the control of the Parent Company as at that date. Accordingly, the figures as at 30 September 2026 and 31 March 2026 are not strictly comparable.

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THE GROB TEA COMPANY LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR SIX MONTHS ENDED 30TH SEPTEMBER 2026

(₹ in Lakhs)

	Particulars	Half Yearly Ended 30th September, 2026 (Consolidated)	Half Yearly Ended 30th September, 2025* (Standalone)
		Unaudited	Unaudited
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before taxation	2,159.69	1,767.07
	Adjustment for :		
	Depreciation and amortisation expense	239.20	187.65
	Amortisation of Government Grant	(2.61)	(2.54)
	Change in Fair Value of Biological Assets	(80.30)	(24.09)
	Provision for doubtful debts	-	36.78
	Finance costs	329.05	63.36
	Interest Income from financial assets at amortised cost	(190.48)	(228.81)
	Dividend on Non Current Investments	(4.18)	(2.10)
	Rent Received	(64.01)	(86.13)
	Loss / (Profit) on disposal of Property, Plant and Equipment	-	(1.49)
	Change in operating Assets/Liabilities		
	Increase/(Decrease) in Trade Payable	457.80	32.08
	Increase/(Decrease) in Other Financial Liabilities	715.84	(122.91)
	Increase/(Decrease) in Other Liablities	39.94	(3.75)
	Increase/(Decrease) in Provisions	115.58	106.51
	(Increase)/Decrease in Trade Receivables	(615.02)	(575.71)
	(Increase)/Decrease in Inventories	(3,547.67)	(1,753.59)
	(Increase)/Decrease in Other Financial Assets	(24.06)	(111.04)
	(Increase)/Decrease in Other Assets	394.83	127.13
	Cash generated from Operations before Tax	**(76.40)**	**(591.58)**
	Income Taxes Paid	40.35	(76.57)
	Net Cash Flow from Operating Activities (A)	**(36.05)**	**(668.15)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant and Equipment & Investment Property	(3,512.01)	(696.73)
	Sale of Property, Plant and Equipment	-	1.50
	Loans & Advances to Employee	(0.64)	0.82
	Loans to Body Corporate	569.39	1,499.28
	Goodwill	(3,448.36)	
	Investment in Equity Share of Bazaloni Group Ltd.	2,102.10	-
	Dividend Received on non current Investment	4.18	2.10
	Investment in Fixed deposits	-	-
	Maturity of Fixed deposits	-	-
	Subsidy received from Government	-	-
	Interest Received	63.65	204.63
	Rent Received	64.01	86.13
	Compensation from Government from acquisition of Land	-	-
	Net Cash used in Investing Activities (B)	**(4,157.68)**	**1,097.73**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceed from / (Repayment) of Short Term Borrowings	2,333.60	(351.70)
	Repayment of Long Term Borrowings	-	(39.46)
	Proceed from Long Term Borrowings	2,354.70	37.01
	Interest paid on Loan	(329.05)	(63.36)
	Dividend Paid on Equity Share	(23.25)	(34.87)
	Net Cash generated from/(used in) Financing Activities (C)	**4,336.00**	**(452.38)**
	Net Increase in Cash and Cash Equivalents (A+B+C)	**142.27**	**(22.80)**
	Cash and Cash Equivalents		
	Opening Balance	20.58	32.06
	Closing Balance	**162.85**	**9.26**

Cash and cash equivalents as at the Balance Sheet date consists of :

Particulars	30th September, 2026 (Consolidated)	31st March 2025
Balances with banks on Current Accounts	77.94	1.44
Cash - in - hand	84.91	7.82
	162.85	**9.26**

* The comparative figures of the Cash Flow as at 30th September 2025 represent the standalone financial position of the Parent Company, as the subsidiary was not under the control of the Parent Company as at that date. Accordingly, the figures as at 30 September 2026 and 30th September 2025 are not strictly comparable.

PRADEEP KUMAR AGARWAL

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