

Date: May 29, 2026

To, The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 531449	To, The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Symbol: GRMOVER
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Subject: Outcome of the Board Meeting held on Friday, May 29, 2026

Dear Sir/Madam,

We wish to intimate you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Meeting of Board of Directors of GRM Overseas Limited (the "Company") held on today, the 29th Day of May, 2026 at the Corporate Office and Works of the Company situated at Village Naultha, Tehsil Israna, Panipat-132145. The Board of directors amongst other items of agenda, approved the following matters:

- Approved the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial year ended 31st March, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Auditors' Report issued by the Statutory Auditors' of the company. Copy of the same is enclosed herewith.
- Approved the Re-appointment of M/s Umang J & Co., Chartered Accountants as an Internal Auditor of the Company for the Financial Year 2026-27. The details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given in Annexure - I to this letter.

The Board meeting commenced at 05:00 P.M and concluded at 08:25 P.M.

Kindly take the same on your records.

For GRM Overseas Limited

Sachin Narang
Company Secretary & compliance Officer
Membership No.: 65535

Encl.: As above



Registered Office
128, First Floor,
Shiva Market Pitampura,
Delhi 110034, India. • +91-11-4733 0330

Corporate Office
8 K.M. Stone, Gohana-Rohtak Road
Village Naultha, Panipat 132145
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Factory
• Gohana Road (Panipat), Haryana
• Naultha (Panipat), Haryana
• Gandhidham, Gujarat

ANNEXURE I

S. No.	Disclosure Requirements	Description
1	Reason for change viz. re-appointment, resignation, removal, death or otherwise	Re-Appointment Re-Appointment of M/s. Umang J & Co., Chartered Accountants as an Internal Auditor of the company for the financial year 2026-27.
2	Date of appointment/ resignation & term of appointment.	29 th May, 2026. Re-Appointment of M/s. Umang J & Co., Chartered Accountants to conduct internal audit of the company for the financial year 2026-27.
3	Brief profile (in case of appointment)	M/s. Umang J & Co, Chartered Accountants offers a comprehensive set of services including Audit, Taxation, Advisory, Compliance and Management Consulting. The industry experience of M/s. Umang J & Co. includes the core sectors of Food, Textile, Banking and Automobiles. The client base consists of Partnership & Proprietorship concerns and Indian Private Companies.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable



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GRM OVERSEAS LIMITED



Date: May 29, 2026

To, The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai - 400 001	To, The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai - 400051
Scrip Code: 531449	Symbol: GRMOVER

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby declare that the Statutory Auditors of the Company, Mehra Goel & Co. Chartered Accountants (Firm Registration Number: 000517N) have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and financial year ended on March 31, 2026.

Kindly take this declaration on your records.

Thanking you.

Yours faithfully

For GRM Overseas Limited


Atul Garg
Managing Director
DIN: 02380612



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CIN: L74899DL1995PLC064007

• info@grmrice.com

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Independent Auditor's Report on Quarterly and Year ended Consolidated financial results of GRM Overseas Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors
GRM Overseas Limited

Opinion

We have audited the accompanying consolidated statement of financial results (the "Statement") of **GRM Overseas Limited** (the Holding Company) and its subsidiaries and associates (collectively referred to as "the Group") for the quarter and year ended 31st March, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial results of the subsidiaries, as referred to in the "Other Matter" paragraph below, the statement:-

I. Includes the financial results of the following entities;

S. No.	Name of the Entities	Relationship with the holding company
1	GRM International Holdings Limited	Subsidiary Company
2	GRM Foodkraft Private Limited	Subsidiary Company
3	Swamabhan Commerce Pvt. Ltd.	Associate Company

- II. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended in this regard; and
- III. gives a true and fair view, in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2026.



New Delhi:

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Mumbai:

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Commercial Premises No. 5
Chaphalkar House,
Market Yard,
Next to Hotel Utsav Deluxe
Maharshi Nagar, Pune
411037, Maharashtra, India

Chandigarh:

SCO-705,
1st Floor, NAC Manimajra
Chandigarh-160101.
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Dubai:

206 Swiss Tower,
Cluster -Y,
Jumeirah Lake
Towers (JLT), Dubai,
(UAE)-128194

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the audit of Financial Results” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for Consolidated Financial Results

The Holding Company’s Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated Ind AS Financial Statements that give a true and fair view of the state of affairs, profit / loss (including other comprehensive income), changes in equity and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Ind AS Financial Statements, the respective management and Board of Directors of the entities included in the group are responsible for assessing each entity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless their respective management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of each entity.



Auditor's Responsibilities for the audit of Financial Results

Our objectives are to obtain reasonable assurance about whether statement as a whole are free from material misstatement, whether due to fraud or error, to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of the users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether Company has adequate internal financial control with reference to financial statement in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of auditors' report. However, future events or conditions may cause the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent underlying transactions and event in manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Consolidated Ind AS Financial Statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during the audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD 1/44/2019 dated 29th March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other matters

- a. We did not audit the consolidated financial statement of one subsidiary included in the Consolidated Ind AS Financial Statement, whose financial statements reflects total assets of ₹ 1438.03 lakh as at 31st March 2026, total revenues of ₹ 1241.39 lakh, total net profit/(loss) after tax of ₹ 824.98 lakh, total comprehensive income
- b. /(loss) of ₹ 721.22 lakh, and cash inflow net of ₹ 27.55 lakh for the year ended on that date, as considered in the Consolidated Ind AS Financial Statement. These financial statements have been audited by other auditor whose audit report have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the audit report of such other auditors, and the procedures performed by us as stated in auditor's responsibility para above.
- c. We did not audit the Standalone financial statement of one subsidiary included in the Consolidated Ind AS Financial Statement, whose financial statements reflects total assets of ₹ 7790.83 lakh as at 31st March 2026, total revenues of ₹ 74037.08 lakh, total net profit/(loss) after tax of ₹ 1517.60 lakh, total comprehensive income/(loss) of ₹ 1519.41 lakh, and cash inflow net of ₹ 675.44 lakh for the year ended on that date, as considered in the Consolidated Ind AS Financial Statement. These financial statements have been audited by other auditor whose audit report have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the audit report of such other auditors, and the procedures performed by us as stated in auditor's responsibility para above.
- d. The consolidated financials results also include the Group's share of net loss after tax of ₹ 132.06 lakh and ₹ 170.18 lakh for the quarter and year ended March 31, 2026 respectively, as considered in the statement, in respect of an associate, whose financial statements/financial information have been audited by us. These financial statements/financial information are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements / financial information are not material to the Group.



- e. Further, one of the above subsidiaries, is located outside India, whose financial Statements have been prepared in accordance with accounting principles generally accepted in India, and which have been audited by other auditor under standard of auditing applicable in India. Our opinion in so far as it relates to the balances and affairs of the subsidiary located outside India and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based on the report of another auditor.
- f. Our opinion is not modified in respect of the this with respect to our reliance on the work done by and the reports of the other auditors.
- g. This statement includes the consolidated result for the quarter ended March 31,2026 being the balancing figures in respect of full financial year ended March 31,2026 and the published unaudited year to date consolidated figures up to the third quarter of the current financial year, which were subject to Limited review by us, as required under the listing regulations.

For Mehra Goel & Co.
Chartered Accountants
FRN-000517N



Devinder
Devinder Kumar Aggarwal
Partner
M.No. 087716
UDIN: 26087716RHOIXI9045
Date: 29th May, 2026
Place: New Delhi

GRM OVERSEAS LIMITED

CIN: L74899DL1995PLC064007

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034

E-mail: cs@grmrice.com Website: www.grmrice.com

Statement of Audited Consolidated Financial Results For The Quarter and Year Ended 31st March, 2026

(Amount Rs. in lakhs)

Particulars	Consolidated				
	Quarter Ended		Year Ended		
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1 Revenue					
Revenue from operations					
Other income	59,720.14	48,278.80	29,138.66	1,76,919.60	1,34,819.28
Total income	959.06	976.38	511.76	3,665.77	2,600.48
2 Expenses	60,679.21	49,255.18	29,650.42	1,80,585.37	1,37,419.76
(a) Cost of materials consumed					
(b) Purchase of Stock in Trade	37,257.72	23,016.37	18,958.58	1,06,441.52	77,185.59
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	29,146.64	14,406.50	4,064.00	56,649.23	41,152.66
(d) Employee benefit expense	(16,050.13)	4,707.07	(1,630.30)	(11,012.46)	(5,931.06)
(e) Finance costs	457.48	431.22	329.59	1,610.96	1,220.05
(f) Depreciation, depletion and amortisation expense	728.97	493.03	797.01	2,274.05	1,775.71
(g) Other Expenses	107.17	80.07	84.28	346.58	310.59
Total expenses	5,898.54	3,574.92	4,151.85	14,200.75	13,232.06
3 Total profit before exceptional items and tax (1-2)	57,546.39	46,709.18	26,755.01	1,70,510.63	1,28,945.59
4 Exceptional items	3,132.82	2,545.99	2,895.41	10,074.74	8,474.17
5 Total profit before tax (3-4)	3,132.82	2,545.99	2,895.41	10,074.74	8,474.17
6 Tax expense / (Benefits)					
7 Current tax	844.58	569.42	764.32	2,383.84	2,316.15
8 Earlier Years	-	65.53	87.50	65.53	92.10
9 Deferred tax / (Benefits)	(4.78)	(15.07)	(4.11)	20.99	(57.71)
10 Total tax expenses	839.80	619.88	847.71	2,470.37	2,350.54
11 Net Profit / (Loss) for the period	2,293.01	1,926.11	2,047.70	7,604.37	6,123.63
12 Share of Profit/(Loss) of Associate	(132.06)	(11.85)	-	(170.18)	-
13 PROFIT AFTER TAX AND SHARE OF PROFIT/(LOSS) OF ASSOCIATES	2,160.96	1,914.26	2,047.70	7,434.20	6,123.63
14 Other comprehensive income (net of taxes)					
A(1) Items that will not be classified to Profit & Loss					
(a) Remeasurement gain/loss on defined benefit plan	2.42	-	(2.27)	2.42	(1.31)
(b) Foreign Currency Translation Reserve	(24.40)	(1.59)	(35.02)	(103.75)	(49.68)
A (2) Income tax relating to items that will not be reclassified to Profit or Loss	141.57	-	0.57	141.57	0.33
B (1) Items that will be reclassified to Profit or loss					
(a) Unrealised gain on current investment	(5.02)	-	-	-	-
B (2) Income tax relating to items that will be reclassified to Profit or Loss	1.26	-	(0.97)	(0.13)	(0.97)
15 Total Comprehensive Income for the period (11+12)	2,276.79	1,912.67	2,013.87	7,474.82	6,075.86
Total Comprehensive Income Attributable to Non Controlling Interest	66.60	23.03	2.57	129.61	64.07
Total Comprehensive Income Attributable to Controlling Interest	2,210.19	1,889.64	2,011.31	7,345.22	6,011.79
16 Paid up Equity Share Capital (Face Value Per Share Rs. 2/-)	4,144.20	3,681.12	1,200.00	4,144.20	1,200.00
17 Earnings per share (of Rs. 2/- each)(For the period not annualised)					
Earnings per equity share					
(a) Basic	2.35	1.05	3.41	7.85	10.21
(b) Diluted	2.35	0.92	2.96	7.85	8.70
Restated EPS		1.98	2.08		6.27



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GRM OVERSEAS LIMITED

(CIN L35107DL1995PLC064007)

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034

Consolidated Balance Sheet as at 31st March 2026

(Amount in lakhs unless otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
ASSETS		
Non-current assets		
(a) Property, plant and equipment	3,822.38	3,951.70
(ii) Other Intangible Assets`	33.11	33.93
(b) Right os use asset	161.69	
(c) Deferred tax Assets (net)	2.51	
(d) Capital work-in-progress	0.00	5.39
(e) Goodwill on Consolidation	39.43	39.43
(f) Financial assets		0.00
(i) Investments	829.82	1,000.00
(ii) Other financial assets	517.17	0.67
(g) Other non-current asset	322.32	65.72
Total non-current assets	5,728.42	5,096.85
Current assets		
(a) Inventories	43,508.04	31,393.88
(b) Financial assets		0.00
(i) Investments	58.19	57.66
(ii) Trade receivables	57,696.69	48,005.45
(iii) Cash and cash equivalents	2,511.17	4,941.92
(iv) Other bank balances	4,842.05	340.69
(v) Other financial asset	362.95	454.65
(c) Other current assets	1,307.99	784.48
Total current assets	1,10,287.08	85,978.75
TOTAL ASSETS	1,16,015.51	91,075.59
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	4,144.20	1,200.00
(b) Other equity	56,016.73	41,363.61
(c) Non Controlling Interest	395.38	265.78
Total equity	60,556.31	42,829.39
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	68.22	159.30
(ii) Lease liability	133.42	
(b) Provisions	60.03	50.27
(c) Deferred tax liability (net)	199.21	175.69
Total non current liabilities	460.87	385.25
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	36,525.45	36,257.13
(i) Lease liability	36.08	
(ii) Trade payable	0.00	0.00
1. Total outstanding dues of Micro enterprises & small enterprises	189.94	370.72
2. Total outstanding dues of creditors other than Micro enterprises & small enterprises	4,548.31	2,483.71
(iii) Other financial liabilities	10.88	527.54
(b) Provisions	15.26	13.09
(c) Other current liabilities	13,561.16	7,905.27
(d) Current tax liabilities (net)	111.23	303.49
Total current liabilities	54,998.32	47,860.95
TOTAL EQUITY AND LIABILITIES	1,16,015.51	91,075.59



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GRM OVERSEAS LIMITED

(CIN L35107DL1995PLC064007)

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034

Consolidated Statement of Cash Flow for the year ended 31st March 2026

(Amount in lakhs unless otherwise stated)

S.No.	Particulars	Year ended 31st March 2026	Year ended 31st March 2025
A)	Cash flow from operating activities		
	Net Profit before taxation	10,074.74	8,474.17
	Adjustment for :		
	Depreciation and amortisation	346.58	302.16
	Amount Written back		-
	Foreign currency translation adjustment	103.15	(49.68)
	Rental Income	(22.07)	
	Interest Received	(129.96)	(103.16)
	Finance cost	2,155.37	1,681.23
	OCI Increment	2.42	
	Unrealised Gain on Mutual Fund		
	(Profit) / Loss on sale of Property plant & equipment		15.12
	Operating Profit/(loss) before working capital changes	12,530.22	10,319.85
	Adjustment for : Changes in Assets & Liabilities		
	Inventories, loans, other financial assets and other assets	(12,114.16)	(9,632.26)
	Trade receivables and other assets	(10,123.05)	437.05
	Trade payables and other liabilities	6,989.15	7,839.47
	Cash flow generated from/(used in) operations	(2,717.85)	8,964.10
	Taxes paid (net)	(2,641.63)	(2,730.31)
	Net cash flow generated from /(used in) operating activities (A)	(5,359.48)	6,233.79
B)	Cash flow from investing activities		
	Purchase of Property, plant and equipment	(175.45)	(751.57)
	Purchase of Investment	(773.09)	3.85
	Investment in Swambhan Commerce Pvt. Ltd.		(1,000.00)
	Sale of Property, plant and equipment		100.50
	Rental Income	22.07	
	Investments in Mutual fund		800.00
	Investments / Realisation in Bank Deposits	(4,501.36)	(28.81)
	Interest Received	129.96	103.16
	Net cash flow generated from /(used in) investing activities (B)	(5,297.87)	(772.87)
C)	Cash flow generated from financing activities		
	Proceeds from long-term borrowings (Net)	(91.08)	144.65
	Proceeds from short-term borrowings (Net)	269.29	(3,038.84)
	Advances given		
	Proceeds from Equity shares	10,203.75	
	Repayment of Lease Liability		
	Money Received against Share Warrant		3,401.25
	Finance Cost	(2,155.37)	(1,681.23)
	Net cash flow generated from /(used in) financing activities (C)	8,226.59	(1,174.18)
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	-2,430.76	4,286.74
E)	Cash and cash equivalents as at the beginning of the year	4,941.92	655.17
F)	Cash and cash equivalents as at the end of the year	2,511.17	4,941.92
	Component of cash and cash equivalents		
	Cash and cash equivalents	2,511.17	4,941.92
	Total	2,511.17	4,941.92



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Notes:

1. The above Consolidated Audited Financial Results of the Holding company and its subsidiaries for the quarter and financial ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May, 2026 and 29th May, 2026.
2. These Consolidated Audited Financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Holding Company and its Subsidiaries has been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
3. The Holding Company, in its Board Meeting held on August 08, 2024, had allotted 90,70,000 fully convertible share warrants aggregating to ₹136.05 crores at an issue price of ₹150 per warrant (including share premium of ₹148 per warrant), out of which 25% of the issue price amounting to ₹34.01 crores was received as upfront payment, on preferential basis to the persons/entities belonging to Promoter and Non-Promoter Category.

During the first quarter ended June 30, 2025, 13,52,000 share warrants have been converted into an equivalent number of equity shares in the Board Meeting held on 28th May, 2025 and the balance 77,18,000 share warrants have been converted into an equivalent number of equity shares in the Board Meeting held on 06th February, 2026. Therefore, all the warrants have been converted and there are no outstanding warrants pending for conversion as on 31st March, 2026.

4. During the quarter ended December 31, 2025, the shareholders of the Company at their Extra Ordinary General Meeting held on December 09, 2025 approved the issuance of bonus shares in the proportion of 2:1, i.e. 2 (Two) bonus equity shares for every 1 (One) existing fully paid-up equity share held by the shareholders (including the warrant holders whose warrants are pending for conversion) of the Company as on the Record Date, i.e. December 24, 2025. Accordingly, the Company allotted 12,27,04,000 equity shares having face value of Rs. 2/- each as bonus equity shares on December 26, 2025 by capitalizing a sum of Rs. 27,62,80,000/- (Rupees Twenty-Seven Crores Sixty-Two Lakhs Eighty Thousand Only) out of the amount standing to the credit of Retained Earnings (Free Reserves) in the books of the Company. This amount is inclusive of the 1,54,36,000 Bonus shares which have to be issued upon conversion of 77,18,000 warrants.

Further, during the quarter ended March 31, 2026, 77,18,000 warrants were converted into 77,18,000 equity shares of the Company and accordingly, 1,54,36,000 bonus equity shares were also allotted in terms of the aforesaid bonus issue.

Consequently, the earnings per share information for all the previous periods presented in the consolidated financial results has been restated to give effect to the aforesaid bonus issue, in accordance with the applicable Indian Accounting Standards.

5. The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025. All supporting rules under these codes are yet to be notified. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed impact of these changes, which is not material to the financial results, on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India.



The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

6. The Company's business activities fall in to the following three segments: Food Items, Edible Oil and Others. Hence segment reporting as per Ind AS-108 has been furnished in "Annexure 1".
7. The above Consolidated Audited Financial Results for the quarter and financial year ended 31st March, 2026 have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion of the above results.
8. Corresponding figures of the previous periods/ year are re-classified/ re-arranged/ re-grouped to make them comparable, wherever necessary.
9. The Figures of the last quarter are the balancing figures in respect of Consolidated Financial Results between audited figures of the financial year ended March 31, 2026 and the published year to date figures upto 3rd quarter i.e. December 31, 2025 of the relevant year, which were Subjected to limited review.
10. The above Consolidated Audited Financial Results of the Company are also available for stakeholders on the Company's website www.grmrice.com.

FOR GRM OVERSEAS LIMITED


ATUL GARG
MANAGING DIRECTOR
DIN: 02380612



Date: May 29, 2026
Place: Panipat

GRM OVERSEAS LIMITED

(CIN L74899DL1995PLC064007)

Regd. off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034

Annexure- 1

(Rs. In Lakhs)

Consolidated Segment Wise Revenue, Results, Assets and Liabilities:

SR NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Un-Audited	Audited	Audited	Audited
i	Segment Revenue					
	a) Food	32,468.07	35,268.31	26,535.25	1,28,902.56	1,03,021.64
	b) Edible Oil	27,266.42	13,000.68	2,596.27	47,997.91	30,315.05
	c) Others	-14.34	9.81	7.13	19.14	1,482.59
	Total	59,720.14	48,278.80	29,138.66	1,76,919.60	1,34,819.28
ii	Segment Results					
	a) Food	2,461.55	1,678.39	2,533.30	7,199.64	6,319.72
	b) Edible Oil	-22.87	94.85	14.81	70.73	79.11
	c) Others	-16.00	8.33	1.51	0.29	24.81
	Sub-Total	2,422.69	1,781.58	2,549.62	7,270.66	6,423.64
	Add: Other Income	959.06	976.38	511.76	3,665.77	2,600.48
	Less: Unallocable Finance Costs	13.66	0.06	1.92	13.87	5.81
	Less: Unallocable Expenses (Net of Income)	235.27	211.90	164.05	847.81	544.13
	Less: Exceptional Items	-	-	-	-	-
	Profit Before Tax	3,132.82	2,545.99	2,895.41	10074.74	8474.17
iii	Segment Assets					
	a) Food	1,11,419.44	1,04,645.83	88,274.86	1,11,419.44	88,274.86
	b) Edible Oil	1,117.09	2,614.29	186.25	1,117.09	186.25
	c) Others	739.66	739.66	795.58	739.66	795.58
	Sub-Total	1,13,276.19	1,07,999.78	89,256.69	1,13,276.19	89,256.69
	Add: Unallocable Assets	2,739.32	476.31	1,818.90	2,739.32	1,818.90
	Total Assets	1,16,015.51	1,08,476.09	91,075.59	1,16,015.51	91,075.59
iv	Segment Liabilities					
	a) Food	54,435.07	56,067.73	47,453.87	54,435.07	47,453.87
	b) Edible Oil	229.97	1,921.04	119.02	229.97	119.02
	c) Others	485.69	494.16	490.07	485.69	490.07
	Sub-Total	55,150.72	58,482.93	48,062.97	55,150.72	48,062.96
	Add: Unallocable Liab	308.47	258.11	183.23	308.47	183.23
	Total Liabilities	55,459.19	58,741.04	48,246.19	55,459.19	48,246.19



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Independent Auditor's Report on Quarterly and Year ended Standalone Financial results of GRM Overseas Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors
GRM Overseas Limited

Opinion

We have audited the accompanying statement of Standalone financial results (the "Statement") of **GRM Overseas Limited** (the "Company") for the quarter and year ended 31st March, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the statement: -

- I. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended in this regard; and
- II. gives a true and fair view, in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the audit of Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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43, Nehru Place,
New Delhi - 110019
NCT of Delhi
Ph: +91.11.40054070

Gurgaon:

105, Global Business Square,
Building No. 32, Sector 44,
Institutional Area,
Gurugram 122003,
Ph: +91.124.4786200

Mumbai:

305-306, 3rd Floor,
Garnet Palladium,
Market Yard,
Off Western Exp Highway,
Goregaon (East),
Mumbai - 400063

Pune:

Commercial Premises No. 5
Chaphalkar House,
Market Yard,
Next to Hotel Utsav Deluxe
Maharshi Nagar, Pune
411037, Maharashtra, India

Chandigarh:

SCO-705,
1st Floor, NAC Manimajra
Chandigarh-160101.
T: +91-172-507 7789

Dubai:

205 Swiss Tower,
Cluster -Y,
Jumeirah Lake
Towers (JLT), Dubai,
(UAE)-128194

Management's Responsibilities for Standalone Financial Results

The statement has been prepared on the basis of annual financial statements. The Board of Directors of the Company are responsible for preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

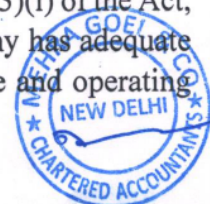
The Board of Directors are responsible for overseeing the Company's Financial reporting process.

Auditor's Responsibilities for the audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether statement as a whole are free from material misstatement, whether due to fraud or error, to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of the users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether Company has adequate internal financial control with reference to financial statement in place and operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of auditors' report. However, future events or conditions may cause the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent underlying transactions and event in manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during the audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

This statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us as required by the Listing Regulations. Our Opinion is not modified in respect of the above matter.

For Mehra Goel & Co.
Chartered Accountants
FRN-000517N

Devinder

Devinder Kumar Aggarwal
Partner
M.No. 087716
UDIN: 26087716SAKKIQ3239
Date: 29th May, 2026
Place: New Delhi



GRM OVERSEAS LIMITED

CIN: L35107DL1995PLC064007

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034

E-mail: cs@grmrice.com

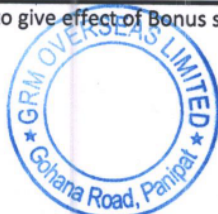
Website: www.grmrice.com

Statement of Audited Standalone Financial Results For The Quarter and Year Ended 31st March, 2026

(Amount Rs. in lakhs)

	Particulars	Standalone				
		Quarter Ended			Year Ended	Year Ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
1	Revenue					
	Revenue from operations	29,288.49	32,618.75	24,281.70	1,16,585.42	91,314.68
	Other income	922.81	624.97	446.16	2,840.73	2,532.73
	Total income	30,211.30	33,243.72	24,727.86	1,19,426.15	93,847.41
2	Expenses					
(a)	Cost of materials consumed	37,257.72	23,016.37	18,958.58	1,06,441.52	77,185.59
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15,747.78)	4,259.30	(1,275.47)	(10,798.48)	(5,442.79)
(c)	Employee benefit expense	292.26	271.34	215.08	995.64	813.51
(d)	Finance costs	715.14	492.80	795.01	2,259.55	1,769.44
(e)	Depreciation, depletion and amortisation expense	75.85	75.68	80.80	303.44	297.20
(f)	Other Expenses	5,561.21	3,375.14	3,691.38	13,055.13	12,235.95
	Total expenses	28,154.40	31,490.63	22,465.38	1,12,256.81	86,858.90
3	Total profit before exceptional items and tax (1-2)	2,056.90	1,753.09	2,262.48	7,169.34	6,988.51
4	Exceptional items			-		
5	Total profit before tax (3-4)	2,056.90	1,753.09	2,262.48	7,169.34	6,988.51
6	Tax expense / (Benefits)					
7	Current tax	569.81	454.69	595.65	1,827.49	1,795.73
8	Earlier Years	-	-	87.50		87.50
9	Deferred tax / (Benefits)	(2.85)	(14.09)	(6.30)	25.99	5.06
10	Total tax expenses	566.96	440.60	676.86	1,853.49	1,888.29
11	Net Profit / (Loss) for the period	1,489.95	1,312.49	1,585.62	5,315.86	5,100.22
12	Other comprehensive income (net of taxes)					
A(1)	Items that will not be classified to Profit & Loss					
	(a) Remeasurement gain/(loss) on defined benefit plans	-		(5.34)		(5.34)
A (2)	Income tax relating to items that will not be reclassified to Profit or Loss	142.18		1.34	142.18	1.34
B (1)	Items that will be reclassified to Profit or loss	-				
	(a) Unrealised gain on Current Investment	0.53	0.61	3.85	0.53	3.85
B (2)	Income tax relating to items that will be reclassified to Profit or Loss	(5.68)	(0.16)	(0.97)	(0.13)	(0.97)
13	Total Comprehensive Income for the period (11+12)	1,626.97	1,312.94	1,584.52	5,458.44	5,099.10
	Total Comprehensive Income Attributable to Non Controlling Interest					
	Total Comprehensive Income Attributable to Controlling Interest					
14	Paid up Equity Share Capital	4,144.20	3,681.12	1,200.00	4,144.20	1,200.00
15	Earnings per share (of Rs. 2 each)(For the period not annualised)					
	Earnings per equity share					
(a)	Basic	0.72	0.71	2.64	5.49	8.50
(b)	Diluted	0.72	0.63	2.30	5.49	7.38
	Restated EPS		1.36	1.64		5.27
	Restated paid up share capital		4,144.20	4,144.20		4,144.20

*Restated to give effect of Bonus shares



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GRM OVERSEAS LIMITED

(CIN. L35107DL1995PLC064007)

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034

E-mail: cs@grmrice.com

Website: www.grmrice.com

Standalone Balance Sheet as at 31st March, 2026

(Amount Rs. in lakhs unless otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
ASSETS		
Non-current assets		
(a) Property, plant and equipment	3,764.81	3,905.11
(i) Tangible Assets		
(ii) Intangible Assets		
(b) Capital work-in-progress	0.00	5.39
(c) Financial assets		
(i) Investments	1,253.89	1,111.71
(ii) Other Non current Financial Assets	500.38	-
(d) Other non-current asset	322.32	65.72
Total non-current assets	5,841.39	5,087.94
Current assets		
(a) Inventories	41,981.31	30,271.06
(b) Financial assets		
(i) Investments	58.19	57.66
(ii) Trade receivables	54,696.57	46,551.12
(iii) Cash and cash equivalents	116.17	3,248.86
(iv) Other bank balances	4,824.02	323.73
(v) Other financial asset	362.32	453.68
(c) Other current assets	988.00	489.63
Total current assets	1,03,026.59	81,395.73
TOTAL ASSETS	1,08,867.98	86,483.68
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	4,144.20	1,200.00
(b) Other equity	50,681.54	37,963.55
Total equity	54,825.74	39,163.55
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	68.22	159.30
(b) Provisions	47.50	42.32
(c) Deferred tax liability (net)	199.21	173.22
Total non current liabilities	314.93	374.84
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	36,525.45	36,257.13
(ii) Trade payable		
1. Total outstanding dues of micro enterprises and small enterprises	161.06	334.81
2. Total outstanding dues of creditors other than micro enterprises and small enterprises	3,604.85	1,847.55
(iii) Other financial liabilities	10.88	527.54
(b) Provisions	12.94	12.94
(c) Other current liabilities	13,335.66	7,691.68
(d) Current tax liabilities (net)	76.48	273.64
Total current liabilities	53,727.31	46,945.29
TOTAL EQUITY AND LIABILITIES	1,08,867.98	86,483.68



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Standalone Statement of Cash Flow for the year ended 31st March, 2026

(Amount Rs. in lakhs unless otherwise stated)

S.No.	Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
A)	Cash flow from operating activities		
	Net Profit before taxation	7,169.34	6,988.51
	Adjustment for :		
	Depreciation and amortisation		
	Rental Income	303.44	297.20
	Finance cost	(22.07)	(12.00)
	Interest received	2140.87	1679.31
	Unrealised Gain on Mutual Fund	(129.96)	(26.66)
	(Profit) / Loss on sale of Property, Plant & equipment (Net)	-	(3.85)
	Operating profit/(loss) before working capital changes	9,461.62	8,937.63
	Adjustment for : Changes in assets and liabilities		
	Inventories, loans, other financial assets and other assets	(11,710.25)	(9,077.01)
	Trade receivables and other assets	(8,552.46)	466.01
	Trade payables and other liabilities	6,710.87	7,136.09
	Cash flows generated from/(used in) operations	(4,090.23)	7,462.72
	Taxes paid (net)	(2,024.66)	(1,865.00)
	Net cash flow generated from/ (used in) operating activities (A)	(6,114.89)	5,597.72
B)	Cash flow from investing activities		
	Purchase of property, plant and equipment	(157.74)	(746.72)
	Sale of property, plant and equipment	-	100.50
	Investment in Swambhan Commerce Pvt. Ltd.	-	(1,000.00)
	Rental Income	22.07	12.00
	(Investments) / Realisation in Bank Deposits	(4,500.29)	(27.90)
	Interest Received	129.96	26.66
	Net cash generated from / (used) in investing activities (B)	(4,506.01)	(1,635.46)
C)	Cash flow from financing activities		
	Proceeds from long-term borrowings (Net)	(85.90)	216.15
	Proceeds from short-term borrowings (Net)	268.33	(3,110.34)
	Advances given	(756.95)	-
	Application Money Received	-	3,401.25
	Proceeds from conversion of warrants into Equity Share Capital	10,203.75	-
	Finance cost	(2,140.87)	(1,679.31)
	Dividend	(0.14)	-
	Net cash flow generated from / (used in) financing activities (C)	7,488.22	(1,172.25)
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(3,132.68)	2,790.01
E)	Cash and cash equivalents as at the beginning of the year	3,248.86	458.85
F)	Cash and cash equivalents as at the end of the year	116.17	3,248.86
	Component of cash and cash equivalents		
	Cash and cash equivalent	116.17	3,248.86
	Total	116.17	3,248.86



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Notes:

1. The above Standalone Audited Financial Results of the company for the quarter and financial year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2026.
2. These Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Holding Company, in its Board Meeting held on August 08, 2024, had allotted 90,70,000 fully convertible share warrants aggregating to ₹136.05 crores at an issue price of ₹150 per warrant (including share premium of ₹148 per warrant), out of which 25% of the issue price amounting to ₹34.01 crores was received as upfront payment, on preferential basis to the persons/entities belonging to Promoter and Non-Promoter Category.

During the first quarter ended June 30, 2025, 13,52,000 share warrants have been converted into an equivalent number of equity shares in the Board Meeting held on 28th May, 2025 and the balance 77,18,000 share warrants have been converted into an equivalent number of equity shares in the Board Meeting held on 06th February, 2026. Therefore, all the warrants have been converted and there are no outstanding warrants pending for conversion as on 31st March, 2026.

4. During the quarter ended December 31, 2025, the shareholders of the Company at their Extra Ordinary General Meeting held on December 09, 2025 approved the issuance of bonus shares in the proportion of 2:1, i.e. 2 (Two) bonus equity shares for every 1 (One) existing fully paid-up equity share held by the shareholders (including the warrant holders whose warrants are pending for conversion) of the Company as on the Record Date, i.e. December 24, 2025. Accordingly, the Company allotted 12,27,04,000 equity shares having face value of Rs. 2/- each as bonus equity shares on December 26, 2025 by capitalizing a sum of Rs. 27,62,80,000/- (Rupees Twenty-Seven Crores Sixty-Two Lakhs Eighty Thousand Only) out of the amount standing to the credit of Retained Earnings (Free Reserves) in the books of the Company. This amount is inclusive of the 1,54,36,000 Bonus shares which have to be issued upon conversion of 77,18,000 warrants.

Further, during the quarter ended March 31, 2026, 77,18,000 warrants were converted into 77,18,000 equity shares of the Company and accordingly, 1,54,36,000 bonus equity shares were also allotted in terms of the aforesaid bonus issue.

Consequently, the earnings per share information for all the previous periods presented in the consolidated financial results has been restated to give effect to the aforesaid bonus issue, in accordance with the applicable Indian Accounting Standards.

5. The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025. All supporting rules under these codes are yet to be notified. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed impact of these changes, which is not material to the financial results, on the basis



of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India.

The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

6. The Company is primarily engaged in the business of manufacturing of Rice and hence, only one reportable operating segment as per Ind As 108- Operating segment.
7. The above Standalone Audited Financial Results for the quarter and financial year ended 31st March, 2026 have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion of the above results.
8. The Figures of the last quarter are the balancing figures in respect of Standalone Financial Results between audited figures of the financial year ended March 31, 2026 and the published year to date figures upto 3rd quarter i.e. December 31, 2025 of the relevant year, which were Subjected to limited review.
9. Corresponding figures of the previous periods/ year are re-classified/ re-arranged/ re-grouped to make them comparable, wherever necessary.
10. The above Standalone audited Financial Results of the Company will be available on the Company's website www.grmrice.com.

FOR GRM OVERSEAS LIMITED



**ATUL GARG
MANAGING DIRECTOR
DIN: 02380612**



Date: May 29, 2026

Place: Panipat