

Date: 28.08.2023

To,

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
BSE Scrip Code: 531449

The Manager
National Stock Exchange of India Limited
Listing Department Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051
NSE Scrip Code: GRMOVER

Subject: Press Release with reference to Minimum Export Price of Basmati Rice set at USD 1200 per MT

Dear Sir/Madam,

This is with reference to the directive issued by the Government of India establishing a minimum export price of USD 1200 per MT of Basmati Rice and the formation of a committee to assess exports below this threshold.

In this regard, we hereby wish to clarify that GRM Overseas anticipated no adverse impact on exports as the company primarily exports premium rice. However, there are some varieties of Basmati rice that may fall below this threshold, in line with government's guidance, we expect companies to be allowed to export such products subject to evaluation by the committee to be established.

You are requested to kindly take the same on your record.

FOR GRM OVERSEAS LIMITED

SACHIN NARANG
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO: 65535



TANOUSH
ORGANIC

Benti



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