

Date: November 14, 2025

To, The General Manager, Listing Department, <b>Bombay Stock Exchange Limited,</b> P.J. Towers, Dalal Street, Mumbai - 400 001  <b>Scrip Code: 531449</b>	To, The Manager, Listing & Compliance Department <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai - 400051  <b>Symbol: GRMOVER</b>
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**Subject: Press Release - Financial Highlights for quarter and Half year ended September 30, 2025**

Dear Sir/Madam,

In Compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith the attached Press Release regarding the Financial Highlights of the Company for the quarter ended and half year ended September 30, 2025.

The above information is also available on the website of the company at [www.grmrice.com](http://www.grmrice.com).

You are requested to kindly take the same on your record.

Kindly take the same on your records.

For GRM Overseas Limited

Sachin Narang  
 Company Secretary & compliance Officer  
 Membership No.: 65535

Encl.: As above



TANOUSH  
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**Factory**  
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 • Naultha (Panipat), Haryana  
 • Gandhidham, Gujarat

## GRM Overseas Consolidated Q2FY26 Financial Results

*Total Revenue at Rs. 372 Crores, up by 16.2% YoY  
EBITDA grew by 53.9% YoY, EBITDA Margin expanded by 161 bps  
PAT surged by 60.5% YoY, PAT Margin expanded by 110 bps  
Board approved Bonus Issue in the ratio of 2:1*

**Panipat, Haryana, 14<sup>th</sup> November 2025:** GRM Overseas Limited (herein referred to as “GRM”) announced the unaudited financial results for the quarter and half year ended September 30, 2025.

### Consolidated Financial Highlights:

Particulars (Rs. Crores)	Q2FY26	Q2FY25	YoY (%)	H1FY26	H1FY25	YoY (%)
Total Revenue	372.1	320.2	16.2%	706.5	695.5	1.6%
EBITDA	24.5	15.9	53.9%	56.0	44.5	25.8%
EBITDA Margin (%)	6.6%	5.0%	161 bps	7.9%	6.4%	153 bps
PAT	14.8	9.2	60.5%	33.9	27.2	24.6%
PAT Margin (%)	4.0%	2.9%	110 bps	4.8%	3.9%	89 bps

### Q2FY26

- Total Revenue at Rs. 372.1 Crores in Q2FY26, grew by 16.2% YoY from Rs. 320.2 Crores in Q2FY25
- EBITDA for Q2FY26 was at Rs. 24.5 Crores, up by 53.9% YoY from Rs. 15.9 Crores in Q2FY25. EBITDA Margin expanded to 6.6% in Q2FY26, an expansion of 161 bps
- PAT at Rs. 14.8 Crores, surged by 60.5% YoY, with a margin of 4.0% in Q2FY26 vs. 2.9% in Q2FY25, an expansion of 110 bps

### H1FY26

- H1FY26 Total Revenue at Rs. 706.5 Crores
- EBITDA grew by 25.8% YoY in H1FY26 to Rs. 44.5 Crores. EBITDA Margin expanded by 153 bps to 7.9% in H1FY26 from 6.4% in H1FY25
- PAT for H1FY26 was at Rs. 33.9 Crores as compared to Rs. 27.2 Crores in H1FY25, a growth of 24.6% YoY. PAT Margin at 4.8% in H1FY26, expanded by 89 bps

### Speaking about the performance and recent updates, Mr. Atul Garg, Managing Director, said:

*“We are delighted to report a strong overall performance during the quarter, with EBITDA and PAT growing by 53.9% YoY and 60.5% YoY respectively. This growth was largely supported by a strong 72% YoY growth in exports, contributing to an overall revenue growth of 16% YoY, to Rs. 372 Crores. The exports business has witnessed robust traction driven by GRM’s strong presence in the key international markets for Basmati rice.*

*During the quarter, the company established a fully owned subsidiary in the United Arab Emirates to act as a distribution and marketing centre for customers in the UAE and nearby international markets. This includes trading, importing, exporting, and distributing rice, food grains, and related products. Additionally, we have signed an agreement with Seven Star Company Limited in Riyadh, Saudi Arabia, to distribute our popular basmati rice brand ‘10X’ throughout the Saudi market. This partnership is an*



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important step in GRM's efforts to expand its presence in international markets, especially in the Middle East. We are also actively participating in important exhibitions and events around the world, such as those in Istanbul, Turkey, and Cologne, Germany, this quarter. These efforts are aimed at boosting our brand visibility on a global scale.

In our domestic operations, we are dedicated to enhancing the brand presence of "10X" and strategically entering new markets. Our approach is focused and deliberate, ensuring that we effectively reach our target audience. Additionally, we are continuously expanding our product offerings, which will allow us to appeal to a broader range of customers. By diversifying our products, we aim to meet the varying needs and preferences of consumers, ultimately strengthening our market position and driving growth.

We have also opened a new corporate office in Gurugram, which will offer the perfect ecosystem for our continued expansion and innovation.

Going forward, we believe that by fostering innovation and diversifying our product offerings, we can better meet the evolving needs of consumers in both, the domestic and the international markets. Our focus on quality and customer satisfaction will be key drivers of our growth. With these strategies in place, we are confident that we will achieve sustainable growth in the coming quarters, paving the way for a successful future for GRM."

#### About GRM Overseas:

From humble inception in 1974 to redefining itself in the form of GRM, the Company has travelled a long way since then. Initially set up as a rice processing and trading house, it is growing to become a consumer staples organisation. During the initial years, GRM exported rice to the Middle East, and United Kingdom. Gradually expanding its reach, GRM has developed a market for its rice in 42 countries, thereby achieving the title of the being among the top 5 Rice Exporters in India. GRM has three rice processing units with an overall annual production capacity of 4,40,800 MT-based out of Panipat (Haryana), Naultha (Haryana) and Gandhidham (Gujarat). Additionally, the Company has a warehousing facility of 1.75 Lakhs sq ft space adjacent to the Gandhidham plant facilitating speedy shipments from Kandla and Mundra ports.

GRM sells products under its brands, namely "10X", "Himalaya River" & "Tanoush," and also sells through private label arrangements under customers' brands. GRM has endeavoured to reach consumers directly with its brands and products in recent years. By placing its products on the shelves of several major retailers in India and abroad, GRM has ensured that the end consumer always has easy access to their high-quality products. The Company aims to deliver the best quality products to customers with stringent and proactive quality control procedures in place, according to international requirements.

#### For more information, please contact:

##### GRM Overseas Limited

Sachin Narang

Company Secretary and Compliance Officer

[Investor.relations@grmrice.com](mailto:Investor.relations@grmrice.com)

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#### Disclaimer:

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GRM Overseas will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



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