



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

30th September 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai - 400001

Scrip Code: 543317

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1

G Block, Bandra-Kurla Complex, Bandra(E)

Mumbai -400051

Symbol: GRINFRA

Sub: Intimation of acquisition of Rajgarh Neemuch Power Transmission Limited.

In continuation of our intimation dated 26th September 2025 and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we inform you that, Company has entered into Share Purchase Agreement with REC Power Development and Consultancy Limited (formerly REC Power Distribution Company Limited ("RECPDCL") for acquisition of "Rajgarh Neemuch Power Transmission Limited" ("RNPTL").

After this acquisition RNPTL has become wholly owned subsidiary company of G R Infraprojects Limited.

Details as required under the listing regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are furnished in Annexure-A attached herewith.

We request you to kindly take the above information on record.

Thank you,

For **G R Infraprojects Limited**

Sudhir Mutha

Company Secretary

ICSI Membership No. ACS18857

Enclosed: As above.

CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India

Email : info@grinfra.com | Website : www.grinfra.com



**Annexure A****Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

a)	Name of the target entity, details in brief such as size, turnover etc.;	Rajgarh Neemuch Power Transmission Limited Date of Incorporation: 17 th June 2025 Authorized and paid-up share capital: Rs. 5,00,000/- (50,000 equity shares of Rs. 10/- each) Turnover: Not Applicable as the Company was incorporate in the current financial year.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The transaction would not fall within related party transaction. Also, promoter/ promoter group/ group companies have no interest in acquisition of Rajgarh Neemuch Power Transmission Limited.
c)	Industry to which the entity being acquired belongs.	Power Transmission
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	G R Infraprojects Limited has received a Letter of Intent ("LOI") for the project "Transmission system for Evacuation of Power from RE Projects in Rajgarh (1500 MW) SEZ in Madhya Pradesh-Phase III and Evacuation of Power from RE Projects in Neemuch (1000 MW) SEZ in Madhya Pradesh-Phase II". As a condition of RFP of the Project, in order to undertake the Project, the Company shall purchase the Shares of Rajgarh Neemuch Power Transmission Limited from REC Power Development and Consultancy Limited ("Bid Process Co-Ordinator"). Pursuant to this acquisition, Rajgarh Neemuch Power Transmission Limited has become a wholly owned subsidiary of G R Infraprojects Limited.
e)	brief details of any governmental or regulatory approval required for acquisition.	Not Applicable
f)	indicative time period for completion of the acquisition.	29 th September 2025

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g)	nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired.	acquisition price Rs. 18,88,04,664/- (Rupees Eighteen Crore Eighty-Eight Lakh Four Thousand Six Hundred Sixty Four Only)
i)	percentage of shareholding / control acquired and / or number of shares acquired.	Entire 50,000 equity shares of Rs. 10/- each through itself and its six nominees.
j)	brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief background about the entity acquired in terms of products /line of business acquired: Power Transmission and Distribution. Date of incorporation: 17 th June 2025 History of last 3 years turnover: The Company was incorporated on 17 th June 2025 hence turnover of the company for last 3 Financial Years are not applicable. Country in which the acquired entity has presence: India Other information: Not applicable

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