



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

29th March 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
Scrip Code: 543317

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Subject: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations") – *inter se* transfer of equity shares of the Company, among the qualifying persons (immediate relatives).

Dear Sir,

Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations"), please find enclosed the intimation received from the Members of Promoter Group of the Company in respect of acquisition/disposal of equity shares of G R Infraprojects Limited ("Target Company") through *inter se* transfer of equity shares, among the qualifying persons (immediate relatives).

Request you to kindly take the same on record.

Thanking you,

Yours sincerely,

For **G R Infraprojects Limited**

Sudhir Mutha

Company Secretary

ICSI Membership No. ACS18857

CORPORATE OFFICE :

GR One, Plot No. 7B, Sector-18,
Maruti Industrial Complex,
Gurugram, Haryana – 122015, India
Ph. : +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11,
Udaipur, Rajasthan-313 002, India
Ph: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223,
Old Survey No. 384/1 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat - 382 220, India



ISO 9001:2015
ISO 14001:2015
ISO 45001:2018
Reg. No.: R191/6251
ISO 27001:2022
Reg. No.: RIS91/11693

E-mail : info@grinfra.com | Website : www.grinfra.com

Date: 28th March 2026

To,	The Managing Director	The Managing Director
The Compliance Officer	BSE Limited	National Stock Exchange of
G R Infraprojects Limited	Phiroze Jeejebhoy	India Limited
Revenue Block No. 223, Old Survey	Towers, Dalal Street,	Exchange Plaza, Plot No.
No. 384/1, 384/2 Paiki and 384/3,	Mumbai-400 001	C/1, G Block, Bandra Kurla
Khata No. 464, Kochariya,		Complex, Bandra (East),
Ahmedabad, Gujarat-382220,		Mumbai, 400 051
India		

Sub: Disclosure under Regulation 29(2) of SEBI (Sustainable Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

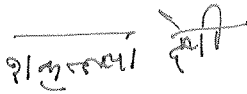
With reference to the subject cited above, please find enclosed herewith a disclosure under Regulation 29(2) read with Regulation 29(3) of SEBI (Sustainable Acquisition of Shares and Takeovers) Regulations, 2011 w.r.t change (acquisition and disposal) in shareholding of G R Infraprojects Limited ("Target Company" or "TC") by way of inter-se transfer amongst the qualifying persons (immediate relatives) on 27th March 2026.

No additional voting rights have been acquired by the Promoter Group, as a whole, hence, their aggregate shareholding and voting rights (pre and post) in the Target Company have remained unchanged.

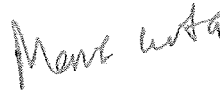
This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Thanking You,

Yours sincerely,



Shakuntala Devi Gupta
Acquirer
Date: 28.03.2026
Place: Udaipur



Manish Gupta
Seller
Date: 28.03.2026
Place: Pune

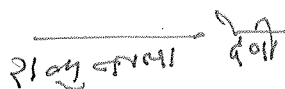
Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	G R Infraprojects Limited (the "Company")		
Name(s) of the acquirer and person acting in concert (PAC) with the acquirer	Shakuntala Devi Gupta (the "Acquirer")		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirer belongs to promoter group of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights 1. Mr. Manish Gupta 2. Mrs. Shakuntala Devi Gupta	26,49,132 Nil	2.74 Nil	2.74 Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	26,49,132	2.74	2.74
Details of acquisition:			
a) Shares carrying voting rights acquired 1. Mrs. Shakuntala Devi Gupta	21,00,000	2.17	2.17
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+d)	21,00,000	2.17	2.17
Details of disposal:			
a) Shares carrying voting rights 1. Mr. Manish Gupta	21,00,000	2.17	2.17
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-


e) Total (a+b+c+d)	21,00,000	2.17	2.17
After the acquisition, holding of:			
a) Shares carrying voting rights			
1. Mr. Manish Gupta	5,49,132	0.57	0.57
2. Mrs. Shakuntala Devi Gupta	21,00,000	2.17	2.17
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	26,49,132	2.74	2.74
Mode of acquisition (e.g open market / off-market / public issue / right issue / preferential allotment / inter - se transfer etc).	Inter-se Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 th March 2026		
Equity share capital/ total voting capital of the TC before the said acquisition*	Number of Shares: 9,67,60,529 Amount (in Rs.): 48,38,02,645 (Face Value of Rs. 5/- per equity share)		
Equity share capital / total voting capital of the TC after the said acquisition*	Number of Shares: 9,67,60,529 Amount (in Rs.): 48,38,02,645 (Face Value of Rs. 5/- per equity share)		
Total diluted share/voting Capital of the TC after said acquisition**	Number of Shares: 9,67,60,529 Amount (in Rs.): 48,38,02,645 (Face Value of Rs. 5/- per equity share)		

(*) Total share capital / voting capital is as per the latest filing done by the Target Company to the Stock Exchange i.e. shareholding pattern filed by the Target Company for the quarter ended 31st December 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.



Shakuntala Devi Gupta
Acquirer
Date: 28.03.2026
Place: Udaipur



Manish Gupta
Seller
Date: 28.03.2026
Place: Pune