



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : U45201GJ1995PLC098652

26 August, 2021

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Sub: Clarification regarding approval of ESOP Scheme at its board meeting held on August 12, 2021.

Dear Sir,

This is in response to your email, seeking clarification with respect to Outcome of Board Meeting for approval of ESOP scheme at its board meeting held on August 12, 2021, we hereby clarify that:

1. Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable);

Yes

2. Total number of shares covered by these options;

966890 Equity Shares

3. Pricing formula;

The exercise price shall not be less than the face value and shall not be more than FMV of an equity share of the Company at the time of grant of option as determined by Compensation committee from time to time and shall be in conformity with the applicable accounting policies, if any.

4. Brief details of significant terms;

- 1) The Board has decided to administer the Scheme through Direct Route by way of making fresh allotment of shares to the Employees.
- 2) the vesting period will be between 1 to 4 years.
- 3) Exercise period will be upto 3 years from the date of vesting.

Request you to kindly take the same on record.

Thanking you,

Yours sincerely,

For G R Infraprojects Limited

Sudhir Mutha
Company Secretary
Membership No. ACS18857



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Plot No. 18, Sector-18
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Ph.: +91-124-6435000

HEAD OFFICE :

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REGISTERED OFFICE :

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Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
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