



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : U45201GJ1995PLC098652

20th December 2021

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
Scrip Code: 543317

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Sub: Intimation of Sale of two (2) Foreign Subsidiary Companies.

Dear Sirs,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has entered into Share Transfer Agreement(s) dated 19th December 2021 with Liberty Worldwide FZE for transfer of entire ordinary shares being held by G R Infraprojects Limited in its foreign subsidiaries namely GR Building and Construction Nigeria Limited ("GRBC") & G R Infrastructure Limited, Nigeria ("GRIL(N)").

Therefore, upon completion of the aforesaid transfer, GRBC & GRIL(N) would cease to be subsidiaries of the Company.

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is attached as Annexure I.

We request you to kindly take the above information on record.

Thank you,

For G R Infraprojects Limited

Sudhir Mutha
Company Secretary
ICSI Membership No. ACS18857



CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India



Email : info@grinfra.com | Website : www.grinfra.com

Annexure - I

S. No.	Particulars	GR Building and Construction Nigeria Limited	G R Infrastructure Limited
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>Contribution in Consolidated Income as on 31st March 2021</p> <p>Percentage (%): 1.96% Amount: Rs. 1874.67 Lakhs</p> <p>Contribution in Consolidated Net Worth as on 31st March 2021</p> <p>Percentage (%): 0.06% Amount: Rs. 249.08 Lakhs</p>	<p>Contribution in Consolidated Income as on 31st March 2021</p> <p>Percentage (%): (0.03)% Amount: Rs. (26.51) Lakhs</p> <p>Contribution in Consolidated Net Worth as on 31st March 2021</p> <p>Percentage (%): (0.02)% Amount: Rs. (90.89) Lakhs</p>
2.	Date on which the agreement for sale has been entered into;	19 th December 2021	19 th December 2021
3.	The expected date of completion of sale/ disposal;	30 th December 2021	30 th December 2021
4.	Consideration received from such sale/ disposal;	USD 29,000 (United States Dollar Twenty-Nine Thousand only)	USD 1,000 (United States Dollar One Thousand only)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>Name of Buyer: Liberty Worldwide FZE Address of Buyer: B-1 412 B, Ajman Free Zone, UAE.</p> <p>The Buyer is not related to promoter/Promoter Group/Group Companies.</p>	<p>Name of Buyer: Liberty Worldwide FZE Address of Buyer: B-1 412 B, Ajman Free Zone, UAE.</p> <p>The Buyer is not related to promoter/Promoter Group/Group Companies.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arms length'	No, the transactions wouldn't fall within related party transaction	No, the transactions wouldn't fall within related party transaction
7.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable	Not Applicable


