



# G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

18<sup>th</sup> March 2026

To

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001  
Scrip Code: 543317

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1  
G Block, Bandra-Kurla Complex, Bandra(E)  
Mumbai -400051  
Symbol: GRINFRA

**Sub: Disclosure under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Proposed Inter-se Transfer of equity shares by way of gift between immediate relatives.**

Dear Sir,

Pursuant to Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”), please find enclosed the intimation received from Mrs. Shakuntala Devi Gupta (Member of Promoter Group) of the Company in respect of the proposed acquisition of equity shares of G R Infraprojects Limited (“Target Company”) through inter-se transfer of equity shares by way of gift, between immediate relatives.

Request you to kindly take the same on record.

Thanking you,

Yours sincerely,

**For G R Infraprojects Limited**

**Sudhir Mutha**

**Company Secretary**

**ICSI Membership No. ACS18857**

Encl: As above

**CORPORATE OFFICE :**

GR One, Plot No. 7B, Sector-18,  
Maruti Industrial Complex,  
Gurugram, Haryana – 122015, India  
Ph. : +91-124-6435000

**HEAD OFFICE :**

GR House, Hiran Magri, Sector-11,  
Udaipur, Rajasthan-313 002, India  
Ph: +91-294-2487370, 2483033

**REGISTERED OFFICE :**

Revenue Block No. 223,  
Old Survey No. 384/1 384/2, Paiki  
and 384/3, Khata No. 464, Kochariya  
Ahmedabad, Gujarat - 382 220, India



ISO 9001:2015  
ISO 14001:2015  
ISO 45001:2018  
Reg. No.: R191/6251  
ISO 27001:2022  
Reg. No.: RIS91/11693

E-mail : [info@grinfra.com](mailto:info@grinfra.com) | Website : [www.grinfra.com](http://www.grinfra.com)

Date: 18<sup>th</sup> March 2026

To,

The Compliance Officer  
**G R Infraprojects Limited**  
Revenue Block No. 223, Old  
Survey No. 384/1, 384/2 Paiki  
and 384/3, Khata No. 464,  
Kochariya, Ahmedabad,  
Gujarat-382220, India

The Managing Director  
**BSE Limited**  
Phiroze Jeejebhoy  
Towers,  
Dalal Street  
Mumbai, 400 001

The Managing Director  
**National Stock Exchange of  
India Limited**  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra Kurla  
Complex, Bandra (East),  
Mumbai, 400 051

**Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 ("SEBI SAST Regulations") - Intimation to Stock Exchanges in respect of proposed acquisition pursuant to *inter se* transfer amongst qualifying persons (immediate relatives) of equity shares of G R Infraprojects Limited ("Target Company") by way of gift.**

Dear Sir,

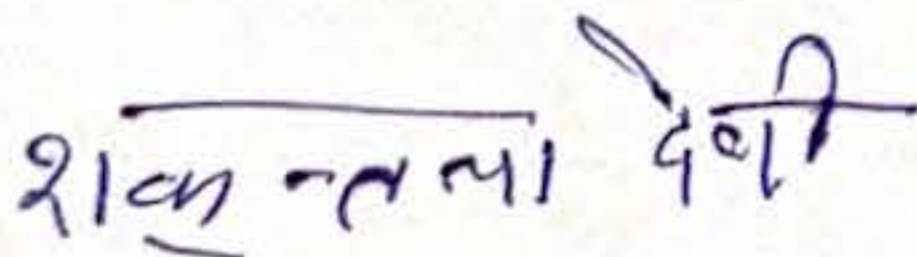
Pursuant to Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), I hereby submit the requisite intimation with respect to the proposed acquisition pursuant to inter-se transfer of equity shares of G R Infraprojects Limited ("Target Company") among the qualifying persons (immediate relatives).

The proposed acquisitions are scheduled to be executed on or after 25<sup>th</sup> March 2026, and accordingly, this intimation is being provided at least four working days prior to the proposed date of execution in compliance with the regulatory requirement.

The proposed transfer of shares is amongst the qualifying persons, i.e., immediate relatives of the Target Company and the same is below the threshold mentioned under Regulation 3 of SEBI SAST Regulations. Hence, exemption under Regulation 10(1)(a) is not being availed. Also, no additional voting rights will be acquired by the Promoter and Promoter Group, as a whole, hence, their aggregate shareholding and voting rights in the Target Company shall remain unchanged.

Please note that the proposed inter se transfer will not affect the interests of the public shareholders of the Target Company.

You are requested to take the disclosure for record and dissemination purposes.



**Shakuntala Devi Gupta**  
Acquirer

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	G R Infraprojects Limited
2.	Name of the acquirer(s)	Mrs. Shakuntala Devi Gupta
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirer is a part of Promoter Group of the Target Company prior to the transaction.
4.	Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired Mr. Manish Gupta
	b.	Proposed date of acquisition on or after 25 <sup>th</sup> March 2026
	c.	Number of shares to be acquired from each person mentioned in 4(a) above 21,00,000
	d.	Total shares to be acquired as % of share capital of TC 2.17%
	e.	Price at which shares are proposed to be acquired Nil, Shares are being transferred without consideration, i.e. by way of gift.
	f.	Rationale, if any, for the proposed transfer Proposed <i>inter-se</i> transfer is by way of gift (through an off-market transaction) to the Acquirer.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Not Applicable
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC is recorded during such period.	Rs. 963.47
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable, since the transfer is without consideration i.e. by way of gift.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	I hereby declare that the transferor and transferee have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 for the purpose of this acquisition.

	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	The disclosures made during previous 3 years prior to the date of proposed acquisition are enclosed as Annexure - A.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.	Not Applicable			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	<b>A. Acquirer(s)</b>				
	i. Mrs. Shakuntala Devi Gupta	0	0.00	21,00,000	2.17
	<b>Person Acting in Concert (Other than sellers)</b>				
	ii. Mr. Vinod Kumar Agarwal	49,11,812	5.08	49,11,812	5.08
	iii. Mr. Mahendra Agarwal	49,47,813	5.11	49,47,813	5.11
	iv. Mr. Ajendra Agarwal	50,23,813	5.19	50,23,813	5.19
	v. Mr. Purshottam Agarwal	48,46,496	5.01	48,46,496	5.01
	vi. Mr. Harish Kumar Agarwal	45,86,448	4.74	45,86,448	4.74
	vii. Mrs. Lalita Agarwal	9,34,448	0.97	9,34,448	0.97
	viii. Mrs. Kiran Agarwal	11,11,765	1.15	11,11,765	1.15
	ix. Mrs. Ritu Agarwal	9,94,448	1.03	9,94,448	1.03
	x. Mrs. Suman Agarwal	10,46,448	1.08	10,46,448	1.08
	xi. Mr. Pankaj Agarwal	2,00,000	0.21	2,00,000	0.21
	xii. Mr. Vikas Agarwal	2,10,000	0.22	2,10,000	0.22
	xiii. Mrs. Puja Agarwal	76,000	0.08	76,000	0.08
	xiv. Mrs. Rupal Agarwal	42,000	0.04	42,000	0.04
	xxv. Mrs. Laxmi Devi Agarwal	6,85,012	0.71	6,85,012	0.71
	xxvi. Mrs. Sangeeta Agarwal	13,71,813	1.42	13,71,813	1.42
	xvii. Mr. Devki Nandan Agarwal	39,45,248	4.08	39,45,248	4.08
	xviii. Mr. Lokesh Agarwal	16,000	0.02	16,000	0.02
	xix. Mr. Aditya Fatehpuria	480	0.00	480	0.00
	xx. Lokesh Builders Private Limited	3,07,73,432	31.80	3,07,73,432	31.80
	xxi. Jasamrit Construction Private Limited	7,56,000	0.78	7,56,000	0.78
	xxii. Jasamrit Premises Private Limited	6,73,000	0.70	6,73,000	0.70
	xxiii. Jasamrit Creations Private Limited	9,44,000	0.98	9,44,000	0.98
	xxiv. Jasamrit Fashions Private Limited	7,20,000	0.74	7,20,000	0.74
	xxv. Jasamrit Designers Private Limited	8,00,000	0.83	8,00,000	0.83
	<b>B. Seller(s)</b>				
	i. Mr. Manish Gupta	26,49,132	2.74	5,49,132	0.57

**Note:**

- Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

शकुन्तला देवी

**Shakuntala Devi Gupta**

Acquirer

Date: 18.03.2026

Place: Gurugram



Annexure- A

# G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

12<sup>th</sup> April 2023

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400001  
Scrip Code: 543317

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1  
G Block, Bandra-Kurla Complex, Bandra(E)  
Mumbai - 400051  
Symbol: GRINFRA

**Sub: Disclosure under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the year ended 31<sup>st</sup> March 2023.**

Dear Sir,

In terms of disclosure required under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are hereby submitting the disclosure received from the Promoter and Promoter Group/Person Acting in Concert (PAC) of the Company that they have not made any encumbrance, directly and indirectly, other than those already disclosed during the financial year 2022-23.

Kindly take the same on record.

Thanking You,

For G R Infraprojects Limited

Sudhir Mutha  
Company Secretary  
ICSI Membership No. ACS18857



Enclosed: As above

**CORPORATE OFFICE :**

2nd Floor, Novus Tower  
Plot No. 18, Sector-18  
Gurugram, Haryana-122015, India  
Ph.: +91-124-6435000

**HEAD OFFICE :**

GR House, Hiran Magri, Sector-11  
Udaipur, Rajasthan-313002, India  
Ph.: +91-294-2487370, 2483033

**REGISTERED OFFICE :**

Revenue Block No. 223  
Old Survey No. 384/1, 384/2, Paiki  
and 384/3, Khata No. 464, Kochariya  
Ahmedabad, Gujarat-382220, India

Email : [info@grinfra.com](mailto:info@grinfra.com) | Website : [www.grinfra.com](http://www.grinfra.com)



12<sup>th</sup> April 2023

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001

**Scrip Code: 543317**

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G Block, Bandra-Kurla Complex, Bandra(E)  
Mumbai – 400051

**Symbol: GRINFRA**

**Sub: Disclosure under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the year ended 31<sup>st</sup> March 2023.**

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, the Promoter and Promoter Group/Person Acting in Concert (PAC) (as per Annexure-1) of G R Infraprojects Limited (“Company”), hereby declare that we held 7,70,99,588 (79.74%) Equity Shares of the Company as on 31<sup>st</sup> March 2023 and we have not made any encumbrance, directly or indirectly, during the financial year ended 31<sup>st</sup> March 2023.

Kindly take the same on record.

Thanking You,

Vinod  
Kumar  
Agarwal



**Vinod Kumar Agarwal**

(For and on behalf of Promoter and Promoter Group/ Persons Acting in Concert (PAC\*))

Enclosed: As above.

Copy to:

**1. The Audit Committee**

G R Infraprojects Limited  
Revenue Block No. 223,  
Old Survey No. 384/1, 384/2 Paiki  
and 384/3, Khata No. 464,  
Kochariya, Ahmedabad-382220

**2. Company Secretary**

G R Infraprojects Limited  
Revenue Block No. 223,  
Old Survey No. 384/1, 384/2 Paiki  
and 384/3, Khata No. 464,  
Kochariya, Ahmedabad-382220





# GR INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

9<sup>th</sup> May 2024

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai - 400001

**Scrip Code: 543317**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1

G Block, Bandra-Kurla Complex, Bandra(E)

Mumbai - 400051

**Symbol: GRINFRA**

**Sub: Disclosure under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the year ended 31<sup>st</sup> March 2024.**

Dear Sir,

In terms of disclosure required under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are hereby submitting the disclosure received from the Promoter and Promoter Group/Person Acting in Concert (PAC) of the Company that they have not made any encumbrance, directly and indirectly, other than those already disclosed, during the Financial Year 2023-24.

Kindly take the same on record.

Thanking You,

For **G R Infraprojects Limited**


**Sudhir Mutha**

**Company Secretary**

**ICSI Membership No. ACS18857**

Enclosed: As above

**CORPORATE OFFICE :**

2nd Floor, Novus Tower

Plot No. 18, Sector-18

Gurugram, Haryana-122015, India

Ph.: +91-124-6435000

**HEAD OFFICE :**

GR House, Hiran Magri, Sector-11

Udaipur, Rajasthan-313002, India

Ph.: +91-294-2487370, 2483033

**REGISTERED OFFICE :**

Revenue Block No. 223

Old Survey No. 384/1, 384/2, Paiki

and 384/3, Khata No. 464, Kochariya

Ahmedabad, Gujarat-382220, India

Email : [info@grinfra.com](mailto:info@grinfra.com)

Website : [www.grinfra.com](http://www.grinfra.com)



8<sup>th</sup> April 2024

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001  
**Scrip Code: 543317**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1  
G Block, Bandra-Kurla Complex, Bandra(E)  
Mumbai – 400051  
**Symbol: GRINFRA**

**Sub: Disclosure under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the Financial Year ended 31<sup>st</sup> March 2024.**

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, the Promoter and Promoter Group/Person Acting in Concert (PAC) (as per **Annexure-1**) of G R Infraprojects Limited (“Company”), hereby declare that we held 7,22,65,128 (74.74%) Equity Shares of the Company as on 31<sup>st</sup> March 2024 and we have not made any encumbrance, directly or indirectly, during the Financial Year ended 31<sup>st</sup> March 2024.

Kindly take the same on record.

Thanking You,

Vinod Kumar  
Agarwal

Digitally signed by  
Vinod Kumar Agarwal  
Date: 2024.04.08  
13:28:56 +05'30'

**Vinod Kumar Agarwal**

(For and on behalf of Promoter and Promoter Group/ Persons Acting in Concert (PAC\*))

Enclosed: As above.

Copy to:

**1. The Audit Committee**

G R Infraprojects Limited  
Revenue Block No. 223,  
Old Survey No. 384/1, 384/2 Paiki  
and 384/3, Khata No. 464,  
Kochariya, Ahmedabad-382220

**2. Company Secretary**

G R Infraprojects Limited  
Revenue Block No. 223,  
Old Survey No. 384/1, 384/2 Paiki  
and 384/3, Khata No. 464,  
Kochariya, Ahmedabad-382220

## **Annexure- 1**

Lokesh Builders Private Limited
Vinod Kumar Agarwal
Harish Kumar Agarwal
Ajendra Agarwal
Mahendra Agarwal
Purshottam Agarwal
Devki Nandan Agarwal
Manish Gupta
Kiran Agarwal
Laxmi Devi Agarwal
Suman Agarwal
Ritu Agarwal
Sangeeta Agarwal
Lalita Agarwal
Ajendra Kumar Agarwal & Family HUF
Mahendra Agarwal & Family HUF
Devki Nandan Agarwal & Family HUF
Vinod Kumar Agarwal & Family HUF
Purshottam Agarwal & Family HUF
Vikas Agarwal
Pankaj Agarwal
Puja Agarwal
Rupal Agarwal
Lokesh Agarwal
Jasamrit Creations Private Limited
Jasamrit Designers Private Limited
Jasamrit Construction Private Limited
Jasamrit Fashions Private Limited
Jasamrit Premises Private Limited

**Vinod  
Kumar  
Agarwal**

Digitally signed by  
Vinod Kumar  
Agarwal  
Date: 2024.04.08  
13:29:12 +05'30'



**G R INFRAPROJECTS LIMITED**

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

07<sup>th</sup> April 2025

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai – 400001

**Scrip Code: 543317**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1

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Mumbai - 400051

**Symbol: GRINFRA**

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Dear Sir,

In terms of disclosure required under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are hereby submitting the disclosure received from the Promoter and Promoter Group/Person Acting in Concert (PAC) of the Company that they have not made any encumbrance, directly and indirectly, during the Financial Year 2024-25.

Kindly take the same on record.

Thanking You,

For **G R Infraprojects Limited**

**Sudhir**

**Mutha**

Digitally signed by

Sudhir Mutha

Date: 2025.04.07

16:53:55 +05'30'

**Sudhir Mutha**

**Company Secretary**

**ICSI Membership No. ACS18857**

Enclosed: As above

**CORPORATE OFFICE :**

2nd Floor, Novus Tower

Plot No. 18, Sector-18

Gurugram, Haryana-122015, India

Ph.: +91-124-6435000

**HEAD OFFICE :**

GR House, Hiran Magri, Sector-11

Udaipur, Rajasthan-313002, India

Ph.: +91-294-2487370, 2483033

**REGISTERED OFFICE :**

Revenue Block No. 223

Old Survey No. 384/1, 384/2, Paiki

and 384/3, Khata No. 464, Kochariya

Ahmedabad, Gujarat-382220, India



07<sup>th</sup> April 2025

To,

**BSE Limited**

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**Subject: Disclosure under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the Financial Year ended 31<sup>st</sup> March 2025.**

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, the Promoter and Promoter Group/Person Acting in Concert (PAC) (as per **Annexure-1**) of G R Infraprojects Limited (“Company”), hereby declare that we held 7,22,65,128 (74.70%) Equity Shares of the Company as on 31<sup>st</sup> March 2025 and we have not made any encumbrance, directly or indirectly, during the Financial Year ended 31<sup>st</sup> March 2025.

Kindly take the same on record.

Thanking You,



**Ajendra Kumar Agarwal**

(For and on behalf of Promoter and Promoter Group/ Persons Acting in Concert (PAC))

Enclosed: As above.

Copy to:

**1. The Audit Committee**

G R Infraprojects Limited  
Revenue Block No. 223,  
Old Survey No. 384/1, 384/2 Paiki  
and 384/3, Khata No. 464,  
Kochariya, Ahmedabad-382220

**2. Company Secretary**

G R Infraprojects Limited  
Revenue Block No. 223,  
Old Survey No. 384/1, 384/2 Paiki  
and 384/3, Khata No. 464,  
Kochariya, Ahmedabad-382220

**Annexure- 1**

Lokesh Builders Private Limited
Vinod Kumar Agarwal
Harish Kumar Agarwal
Ajendra Agarwal
Mahendra Agarwal
Purshottam Agarwal
Devki Nandan Agarwal
Manish Gupta
Kiran Agarwal
Laxmi Devi Agarwal
Suman Agarwal
Ritu Agarwal
Sangeeta Agarwal
Lalita Agarwal
Ajendra Kumar Agarwal & Family HUF
Mahendra Agarwal & Family HUF
Devki Nandan Agarwal & Family HUF
Vinod Kumar Agarwal & Family HUF
Purshottam Agarwal & Family HUF
Vikas Agarwal
Pankaj Agarwal
Puja Agarwal
Rupal Agarwal
Lokesh Agarwal
Jasamrit Creations Private Limited
Jasamrit Designers Private Limited
Jasamrit Construction Private Limited
Jasamrit Fashions Private Limited
Jasamrit Premises Private Limited

Ajendra Chandra