



02<sup>nd</sup> September 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400001  
**Scrip Code: 543317**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1  
G Block, Bandra-Kurla Complex, Bandra(E)  
Mumbai -400051  
**Symbol: GRINFRA**

**Sub: Outcome of the Board Meeting.**

**Ref.: Pursuant to Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations") read with the Securities and Exchange Board of India ("SEBI") Circular dated 9<sup>th</sup> September 2015, bearing reference no. CIR/CFD/CMD/4/2015.**

Dear Concern,

1. With reference to the above and in compliance with Regulation 30 of the listing regulations, we wish to inform that the Board of Directors of the Company in their meeting held on 02<sup>nd</sup> September 2024 has, *inter alia* approved the proposal for divestment of 100% Equity stake/investment held in its wholly owned subsidiary company viz. GR Aligarh Kanpur Highway Private Limited ("GAKHPL").

As on date, G R Infraprojects Limited, together with its nominee, is holding 6,30,00,000 equity shares, constituting 100% issued, subscribed and paid-up capital of the GAKHPL.

GR Aligarh Kanpur Highway Private Limited is not a material subsidiary of the Company.

Details as required under the listing regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are furnished in "Annexure-I" enclosed herewith.

2. Further, in continuation of our intimation dated 12<sup>th</sup> August 2024 for emerging of the Company as successful bidder and receipt of Letter of Intent for establishment of "Transmission scheme for integration of Tumkur-II REZ in Karnataka", through Tariff Based Competitive Bidding Process (TBCB), we would like to inform you that, the Board in its meeting held today i.e. 02<sup>nd</sup> September 2024 has approved acquisition of 100% Equity Shares of "Tumkur-II REZ Power Transmission Limited", a wholly owned subsidiary of REC Power Development and Consultancy Limited ("RECPDCL"), and to enter into Share Purchase Agreement for acquisition of Equity Shares of Tumkur-II REZ Power Transmission Limited. After this acquisition Tumkur-II REZ Power Transmission Limited will become wholly owned subsidiary company of G R Infraprojects Limited.

Details as required under the listing regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are furnished in "Annexure-II" enclosed herewith.

The meeting of Board of Directors of the Company commenced at 4:30PM and concluded at 5:50PM.

We request you to kindly take the above information on record.

Thank you,

For **G R Infraprojects Limited**

**Sudhir Mutha**  
**Company Secretary**  
**ICSI Membership No. ACS18857**

Enclosed: As above.

**Annexure – I****Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary(ies) of the listed entity.**

S. No.	Particulars	GR Aligarh Kanpur Highway Private Limited
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p><b>Contribution in Consolidated Income as on 31<sup>st</sup> March 2024</b></p> <p>Amount: Rs. 18,077.82 Lakhs Percentage (%): 1.99%</p> <p><b>Contribution in Consolidated Net Worth as on 31<sup>st</sup> March 2024</b></p> <p>Amount: Rs. 15,945.02 Lakhs Percentage (%): 2.10%</p>
2.	Date on which the agreement for sale has been entered into.	Yet to be executed
3.	The expected date of completion of sale/ disposal.	On or before 31 <sup>st</sup> October 2024
4.	Consideration received from such sale/ disposal.	Same would be intimated to the Stock Exchange in due course of time.
5.	Brief details of buyer and whether the buyer belong to the promoter/ promoter group/group companies. If yes, details thereof.	<p>Buyer: Bharat Highways InvIT, an infrastructure investment trust registered with SEBI on August 03, 2022.</p> <p>Buyer do not belong to the promoter/promoter group/ group companies.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length".	<p>Yes</p> <p>The same is done at "arms' length".</p>
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

**CORPORATE OFFICE :**

2nd Floor, Novus Tower  
Plot No. 18, Sector-18  
Gurugram, Haryana-122015, India  
Ph. : +91-124-6435000

**HEAD OFFICE :**

GR House, Hiran Magri, Sector-11  
Udaipur, Rajasthan-313002, India  
Ph. : +91-294-2487370, 2483033

**REGISTERED OFFICE :**

Revenue Block No. 223  
Old Survey No. 384/1, 384/2, Paiki  
and 384/3, Khata No. 464, Kochariya  
Ahmedabad, Gujarat-382220, India

Email : [info@grinfra.com](mailto:info@grinfra.com) | Website : [www.grinfra.com](http://www.grinfra.com)



**Annexure-II****Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

a)	Name of the target entity, details in brief such as size, turnover etc.;	Tumkur-II REZ Power Transmission Limited, a wholly owned subsidiary formed by REC Power Development and Consultancy Limited, having an authorized and paid-up share capital of Rs. 5,00,000/- divided into 50,000 equity shares of Rs. 10/- each.  FY 2023-24 Turnover: NIL Net Loss: 20.26 Lakhs
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The transaction would not fall within related party transaction. Also, promoter/ promoter group/ group companies have no interest in acquisition of Tumkur-II REZ Power Transmission Limited.
c)	Industry to which the entity being acquired belongs.	Power Transmission
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	G R Infraprojects Limited ("Company") has been identified as the Selected Bidder vide Letter of Intent dated 12 <sup>th</sup> August 2024 for Project "Establishment of 400/220 kV 4x500 MVA Pooling Station near Tumkur, Karnataka, Tumkur-II – Tumkur (Pavagada) line 400 kV (Quad ACSR Moose) D/c line and 2x125 MVA 420 kV bus reactors with bays at Tumkur-II PS". As a condition of RFP of the Project, in order to undertake the Project, the Company shall purchase the Shares of Tumkur-II REZ Power Transmission Limited from REC Power Development and Consultancy Limited ("Bid Process Co-Ordinator").
e)	brief details of any governmental or regulatory approval required for acquisition.	Not Applicable
f)	indicative time period for completion of the acquisition.	Not Applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same.	Company will pay in cash the subscription amount for shares subscribed in its own name as well as for other individual subscribers who are nominees of the Company.
h)	Cost of acquisition or the price at which the shares are acquired.	Same would be intimated to the Stock Exchange in due course of time, as and when the transaction for purchase is finalised/ completed.

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i)	percentage of shareholding / control acquired and / or number of shares acquired.	Entire 50,000 equity shares of Rs. 10/- each through itself and through its six nominees
j)	brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>Brief background about the entity acquired in terms of products /line of business acquired:</b> Electric power generation, transmission and distribution.</p> <p><b>Date of incorporation:</b> 13<sup>th</sup> December 2024</p> <p><b>History of last 3 years turnover:</b> The Company was incorporate on 13<sup>th</sup> December 2024 hence turnover of the company for last 3 Financial Years are not applicable.</p> <p>FY 2023-24 Turnover: NIL</p> <p><b>Other information:</b> Not applicable</p>

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