



# G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

01<sup>st</sup> October 2025

To

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400001  
**Scrip Code: 543317**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1  
G Block, Bandra-Kurla Complex, Bandra(E)  
Mumbai -400051  
**Symbol: GRINFRA**

**Subject:** Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations") – *inter-se* transfer of equity shares of promoter group Companies of G R Infraprojects Limited, among the qualifying persons (immediate relatives, Promoter and Promoter Group).

Dear Sir,

Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), please find enclosed the intimation received from Promoter(s)/Members of Promoter Group of the Company in respect of the indirect acquisition of equity shares of promoter group Companies of G R Infraprojects Limited ("Target Company") through *inter-se* transfer of equity shares, among the qualifying persons (immediate relatives, Promoter and Promoter Group).

Request you to kindly take the same on record.

Thanking you,

Yours sincerely,

**For G R Infraprojects Limited**

**Sudhir Mutha**

**Company Secretary**

**ICSI Membership No. ACS18857**

Encl: As above

**CORPORATE OFFICE :**

2nd Floor, Novus Tower  
Plot No. 18, Sector-18  
Gurugram, Haryana-122015, India  
Ph.: +91-124-6435000

**HEAD OFFICE :**

GR House, Hiran Magri, Sector-11  
Udaipur, Rajasthan-313002, India  
Ph.: +91-294-2487370, 2483033

**REGISTERED OFFICE :**

Revenue Block No. 223  
Old Survey No. 384/1, 384/2, Paiki  
and 384/3, Khata No. 464, Kochariya  
Ahmedabad, Gujarat-382220, India

Email : [info@grinfra.com](mailto:info@grinfra.com) | Website : [www.grinfra.com](http://www.grinfra.com)



Date: 01<sup>st</sup> October 2025

To,

The Compliance Officer  
G R Infraprojects Limited  
Revenue Block No. 223, Old  
Survey No. 384/1, 384/2 Paiki  
and 384/3, Khata No. 464,  
Kochariya, Ahmedabad, Gujarat-  
382220, India

The Managing Director  
BSE Limited  
Phiroze Jeejebhoy Towers,  
Dalal Street  
Mumbai, 400001

The Managing Director  
National Stock Exchange of India  
Limited  
Exchange Plaza, Plot No. C/1, G  
Block, Bandra Kurla Complex,  
Bandra (East), Mumbai, 400051

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

We, the undersigned, members of Promoter/Promoter Group of G R Infraprojects Limited ("Target Company"), are herewith submitting the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with regard to change (acquisition and disposal) in shareholding of Promoter Group companies viz. Lokesh Builders Private Limited, Jasamrit Construction Private Limited, Jasamrit Designers Private Limited, Jasamrit Creations Private Limited, Jasamrit Premises Private Limited and Jasamrit Fashions Private Limited by way of inter-se transfer.

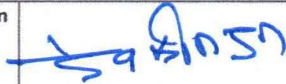
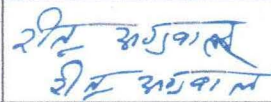
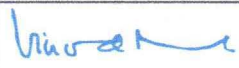



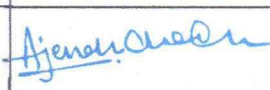

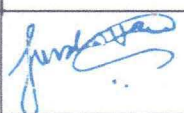

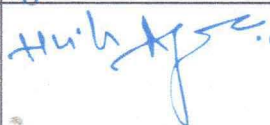
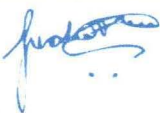


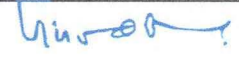
No additional voting rights have been acquired by the Promoter and Promoter Group, as a whole, hence, their aggregate shareholding and voting rights (pre and post) in the Promoter Group companies and Target Company have remained unchanged.

Please note that the inter-se transfer is a part of realignment of the shareholding amongst family members and therefore, has not affected the interests of the public shareholders of the Target Company.

This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Thanking You,

Yours sincerely,

Devki Nandan Agarwal Acquirer & Seller		Ritu Agarwal Seller	
Vinod Kumar Agarwal Acquirer & Seller		Kiran Agarwal Seller	
Mahendra Agarwal Acquirer & Seller		Lokesh Agarwal Seller	
Ajendra Agarwal Acquirer & Seller		Pankaj Agarwal Seller	
Purshottam Agarwal Acquirer & Seller		Lalita Agarwal Seller	
Harish Kumar Agarwal Acquirer		Purshottam Agarwal & Family HUF Seller	
Suman Agarwal Seller		Ajendra Kumar Agarwal & Family HUF Seller	
Vinod Kumar Agarwal & Family HUF Seller			



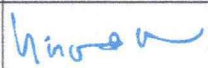



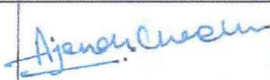
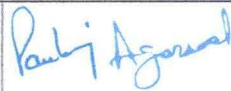
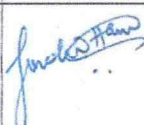

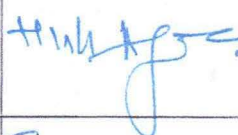




**Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target Company (TC)	G R Infraprojects Limited (the "Company")		
Name(s) of the acquirer and person acting in concert (PAC) with the acquirer	1. Mr. Devki Nandan Agarwal 2. Mr. Vinod Kumar Agarwal 3. Mr. Mahendra Agarwal 4. Mr. Ajendra Agarwal 5. Mr. Purshottam Agarwal 6. Mr. Harish Kumar Agarwal		
Whether the seller belongs to Promoter/Promoter group	Yes, the acquirers belong to Promoter/Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the Disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights			
i. Devki Nandan Agarwal	39,45,248	4.08	4.08
ii. Vinod Kumar Agarwal	49,11,812	5.08	5.08
iii. Mahendra Agarwal	49,47,813	5.11	5.11
iv. Ajendra Agarwal	50,23,813	5.19	5.19
v. Purshottam Agarwal	48,46,496	5.01	5.01
vi. Harish Kumar Agarwal	45,86,448	4.74	4.74
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>2,82,61,630</b>	<b>29.21</b>	<b>29.21</b>
<b>Details of acquisition/disposal:</b>			
a) Shares carrying voting rights sold	-	-	-
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the seller	-	-	-
e) Total (a+b+c+d)	-	-	-
<b>After the acquisition/disposal holding of:</b>			
a) Shares carrying voting rights			
i. Devki Nandan Agarwal	39,45,248	4.08	4.08
ii. Vinod Kumar Agarwal	49,11,812	5.08	5.08
iii. Mahendra Agarwal	49,47,813	5.11	5.11
iv. Ajendra Agarwal	50,23,813	5.19	5.19
v. Purshottam Agarwal	48,46,496	5.01	5.01
vi. Harish Kumar Agarwal	45,86,448	4.74	4.74
b) Shares encumbered with the seller	-	-	-
c) VRs otherwise than by shares	-	-	-

d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	<b>2,82,61,630</b>	<b>29.21</b>	<b>29.21</b>
Mode of acquisition/ sale (e.g open market / off-market / public issue / right issue / preferential allotment / inter – se transfer etc).	Inter-se transfer of shares of Promoter Group Companies (off-market). (Details are mentioned in Annexure-A)		
Date of sale of shares	29 <sup>th</sup> September 2025		
Equity share capital / total voting capital of the TC before the said sale*	Number of Shares : 9,67,60,529 Amount (in Rs.): 48,38,02,645 (Face Value of Rs. 5/- per equity share)		
Equity share capital / total voting capital of the TC after the said sale*	Number of Shares : 9,67,60,529 Amount (in Rs.): 48,38,02,645 (Face Value of Rs. 5/- per equity share)		
Total diluted share/voting Capital of the TC after said sale**	Number of Shares : 9,67,60,529 Amount (in Rs.): 48,38,02,645 (Face Value of Rs. 5/- per equity share)		

(\* ) Total share capital / voting capital is as per the latest filing done by the Target Company to the Stock Exchange i.e. shareholding pattern filed by the Target Company for the quarter ended 30<sup>th</sup> June 2025 & Allotment of shares pursuant to ESOP on 01<sup>st</sup> September 2025.

(\*\*) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Devki Nandan Agarwal Acquirer & Seller		Ritu Agarwal Seller	
Vinod Kumar Agarwal Acquirer & Seller		Kiran Agarwal Seller	
Mahendra Agarwal Acquirer & Seller		Lokesh Agarwal Seller	
Ajendra Agarwal Acquirer & Seller		Pankaj Agarwal Seller	
Purshottam Agarwal Acquirer & Seller		Lalita Agarwal Seller	
Harish Kumar Agarwal Acquirer		Purshottam Agarwal & Family HUF Seller	
Suman Agarwal Seller		Ajendra Kumar Agarwal & Family HUF Seller	
Vinod Kumar Agarwal & Family HUF Seller			

**Annexure - A**

**1. Shareholding pattern of Lokesh Builders Private Limited pre and post the transfer.**

Shareholder	Pre-Transfer		Acquisition		Disposal		Post Transfer	
	Shares Held	%	No. of Shares	%	No. of Shares	%	Shares Held	%
Suman Agarwal	13,205	15.22	-	-	747	0.86	12,458	14.36
Kiran Agarwal	9,142	10.54	-	-	2,984	3.44	6,158	7.10
Vinod Kumar Agarwal	8,400	9.68	2000	2.31	8,400	9.68	2,000	2.31
Sangeeta Agarwal	8,126	9.37	-	-	-	-	8,126	9.37
Mahendra Agarwal	7,800	8.99	-	-	-	-	7,800	8.99
Ritu Agarwal	7,619	8.78	-	-	960	1.10	6,659	7.68
Purshottam Agarwal	6,300	7.26	2000	2.31	-	-	8,300	9.57
Lalita Agarwal	6,095	7.03	-	-	-	-	6,095	7.03
Laxmi Devi Agarwal	4,063	4.68	-	-	-	-	4,063	4.68
Puja Agarwal	3,500	4.03	-	-	-	-	3,500	4.03
Ajendra Agarwal	3,000	3.46	5364	6.18	-	-	8,364	9.64
Devki Nandan Agarwal	3,000	3.46	3895	4.49	-	-	6,895	7.95
Harish Kumar Agarwal	-	-	5,332	6.14	-	-	5,332	6.14
Purshottam Agarwal & Family HUF	2,000	2.31	-	-	2,000	2.31	-	-
Vinod Kumar Agarwal & Family HUF	2,000	2.31	-	-	2,000	2.31	-	-
Ajendra Kumar Agarwal & Family HUF	1,500	1.73	-	-	1,500	1.73	-	-
Harish Kumar Agarwal & Family HUF	1,000	1.15	-	-	-	-	1,000	1.15
<b>Total</b>	<b>86,750</b>	<b>100.00</b>	<b>18,591</b>	<b>21.43</b>	<b>18,591</b>	<b>21.43</b>	<b>86,750</b>	<b>100.00</b>

2.Shareholding pattern of Jasamrit Designers Private Limited pre and post the transfer.

Shareholder	Pre-Transfer		Acquisition		Disposal		Post Transfer	
	Shares Held	No. of Shares	No. of Shares	%	No. of Shares	%	Shares Held	%
Ritu Agarwal	900	9.00	-	-	900	9.00	-	-
Suman Agarwal	900	9.00	-	-	900	9.00	-	-
Purshottam Agarwal	900	9.00	900	9.00	900	9.00	900	9.00
Mahendra Agarwal	900	9.00	200	2.00	900	9.00	200	2.00
Kiran Agarwal	900	9.00	-	-	900	9.00	-	-
Lalita Agarwal	900	9.00	-	-	900	9.00	-	-
Ajendra Agarwal	900	9.00	200	2.00	900	9.00	200	2.00
Devki Nandan Agarwal	890	8.90	6600	66.00	-	-	7,490	74.90
Pankaj Agarwal	600	6.00	-	-	-	-	600	6.00
Vikas Agarwal	600	6.00	-	-	-	-	600	6.00
Vinod Kumar Agarwal	300	3.00	10	0.10	300	3.00	10	0.10
Lokesh Agarwal	200	2.00	-	-	200	2.00	-	-
Purshottam Agarwal & Family HUF	900	9.00	-	-	900	9.00	-	-
Ajendra Kumar Agarwal & Family HUF	200	2.00	-	-	200	2.00	-	-
Vinod Kumar Agarwal & Family HUF	10	0.10	-	-	10	0.10	-	-
<b>Total</b>	<b>10,000</b>	<b>100.00</b>	<b>7910</b>	<b>79.10</b>	<b>7910</b>	<b>79.10</b>	<b>10,000</b>	<b>100.00</b>

3. Shareholding pattern of **Jasamrit Premises Private Limited** pre and post the transfer.

Shareholder	Pre Transfer		Acquisition		Disposal		Post Transfer	
	Shares Held	%	No. of shares	%	No. of shares	%	Shares Held	%
Ajendra Agarwal	990	9.90	900	9.00	223	2.23	1,667	16.67
Ritu Agarwal	900	9.00	-	-	333	3.33	567	5.67
Vinod Kumar Agarwal	900	9.00	200	2.00	333	3.33	767	7.67
Suman Agarwal	900	9.00	-	-	-	-	900	9.00
Purshottam Agarwal	900	9.00	200	2.00	-	-	1,100	11.00
Mahendra Agarwal	900	9.00	-	-	-	-	900	9.00
Kiran Agarwal	900	9.00	-	-	334	3.34	566	5.66
Lalita Agarwal	900	9.00	-	-	900	9.00	-	-
Devki Nandan Agarwal	900	9.00	457	4.57	-	-	1,357	13.57
Pankaj Agarwal	300	3.00	-	-	-	-	300	3.00
Lokesh Agarwal	200	2.00	-	-	-	-	200	2.00
Vikas Agarwal	10	0.10	-	-	-	-	10	0.10
Harish Kumar Agarwal	-	-	1,666	16.66	-	-	1,666	16.66
Ajendra Kumar Agarwal & Family HUF	900	9.00	-	-	900	9.00	-	-
Purshottam Agarwal & Family HUF	200	2.00	-	-	200	2.00	-	-
Vinod Kumar Agarwal & Family HUF	200	2.00	-	-	200	2.00	-	-
<b>Total</b>	<b>10,000</b>	<b>100.00</b>	<b>3,423</b>	<b>34.23</b>	<b>3,423</b>	<b>34.23</b>	<b>10,000</b>	<b>100.00</b>

4. Shareholding pattern of Jasamrit Fashions Private Limited pre and post the transfer:

Shareholder	Pre-Transfer		Acquisition		Disposal		Post Transfer	
	Shares Held	%	No. of shares	%	No. of shares	%	Shares Held	%
Vinod Kumar Agarwal	990	9.90	900	9.00	990	9.90	900	9.00
Ritu Agarwal	900	9.00	-	-	333	3.33	567	5.67
Suman Agarwal	900	9.00	-	-	133	1.33	767	7.67
Mahendra Agarwal	900	9.00	-	-	-	-	900	9.00
Lalita Agarwal	900	9.00	-	-	823	8.23	77	0.77
Ajendra Agarwal	900	9.00	900	9.00	210	2.10	1,590	15.90
Devki Nandan Agarwal	800	8.00	-	-	333	3.33	467	4.67
Pankaj Agarwal	600	6.00	-	-	-	-	600	6.00
Vikas Agarwal	600	6.00	-	-	-	-	600	6.00
Purshottam Agarwal	300	3.00	1,166	11.66	-	-	1,466	14.66
Kiran Agarwal	200	2.00	-	-	-	-	200	2.00
Lokesh Agarwal	200	2.00	-	-	-	-	200	2.00
Harish Kumar Agarwal	-	-	1,666	16.66	-	-	1,666	16.66
Ajendra Kumar Agarwal & Family HUF	900	9.00	-	-	900	9.00	-	-
Vinod Kumar Agarwal & Family HUF	900	9.00	-	-	900	9.00	-	-
Purshottam Agarwal & Family HUF	10	0.10	-	-	10	0.10	-	-
<b>Total</b>	<b>10,000</b>	<b>100.00</b>	<b>4,632</b>	<b>46.32</b>	<b>4,632</b>	<b>46.32</b>	<b>10,000</b>	<b>100.00</b>

5. Shareholding pattern of Jasamrit Creations Private Limited pre and post the transfer:

Shareholder	Pre-Transfer		Acquisition		Disposal		Post Transfer	
	Shares Held	%	No. of Shares	%	No. of Shares	%	Shares Held	%
Vinod Kumar Agarwal	990	9.90	110	1.10	333	3.33	767	7.67
Ritu Agarwal	900	9.00	-	-	334	3.34	566	5.66
Suman Agarwal	900	9.00	-	-	-	-	900	9.00
Purshottam Agarwal	900	9.00	200	2.00	-	-	1,100	11.00
Mahendra Agarwal	900	9.00	-	-	-	-	900	9.00
Kiran Agarwal	900	9.00	-	-	333	3.33	567	5.67
Lalita Agarwal	900	9.00	-	-	334	3.34	566	5.66
Ajendra Agarwal	900	9.00	200	2.00	-	-	1,100	11.00
Devki Nandan Agarwal	800	8.00	-	-	333	3.33	467	4.67
Pankaj Agarwal	600	6.00	-	-	-	-	600	6.00
Vikas Agarwal	600	6.00	-	-	-	-	600	6.00
Lokesh Agarwal	200	2.00	-	-	-	-	200	2.00
Harish Kumar Agarwal	-	-	1,667	16.67	-	-	1,667	16.67
Purshottam Agarwal & Family HUF	200	2.00	-	-	200	2.00	-	-
Ajendra Kumar Agarwal & Family HUF	200	2.00	-	-	200	2.00	-	-
Vinod Kumar Agarwal & Family HUF	110	1.10	-	-	110	1.10	-	-
<b>Total</b>	<b>10,000</b>	<b>100.00</b>	<b>2,177</b>	<b>21.77</b>	<b>2,177</b>	<b>21.77</b>	<b>10,000</b>	<b>100.00</b>

6: Shareholding pattern of Jasamrit Construction Private Limited pre and post the transfer:

Shareholder	Pre-Transfer		Acquisition		Disposal		Post Transfer	
	Shares Held	%	No. of Shares	%	No. of Shares	%	Shares Held	%
Purshottam Agarwal	990	9.90	900	9.00	223	2.23	1,667	16.67
Ritu Agarwal	900	9.00	-	-	333	3.33	567	5.67
Pankaj Agarwal	900	9.00	-	-	133	1.33	767	7.67
Vinod Kumar Agarwal	900	9.00	200	2.00	333	3.33	767	7.67
Suman Agarwal	900	9.00	-	-	-	-	900	9.00
Mahendra Agarwal	900	9.00	-	-	-	-	900	9.00
Kiran Agarwal	900	9.00	-	-	900	9.00	-	-
Devki Nandan Agarwal	900	9.00	133	1.33	900	9.00	133	1.33
Vikas Agarwal	900	9.00	-	-	-	-	900	9.00
Ajendra Agarwal	300	3.00	1,033	10.33	-	-	1,333	13.33
Lalita Agarwal	200	2.00	-	-	-	-	200	2.00
Lokesh Agarwal	200	2.00	-	-	-	-	200	2.00
Harish Kumar Agarwal	-	-	1,666	16.66	-	-	1,666	16.66
Purshottam Agarwal & Family HUF	900	9.00	-	-	900	9.00	-	-
Vinod Kumar Agarwal & Family HUF	200	2.00	-	-	200	2.00	-	-
Ajendra Kumar Agarwal & Family HUF	10	0.10	-	-	10	0.10	-	-
<b>Total</b>	<b>10,000</b>	<b>100.00</b>	<b>3,932</b>	<b>39.32</b>	<b>3,932</b>	<b>39.32</b>	<b>10,000</b>	<b>100.00</b>