



# G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

01<sup>st</sup> October 2025

To

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400001  
**Scrip Code: 543317**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1  
G Block, Bandra-Kurla Complex, Bandra(E)  
Mumbai -400051  
**Symbol: GRINFRA**

**Subject:** Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations") – *Inter-se* Transfer of equity shares of the Company, among the qualifying persons (immediate relatives, Promoter and Promoter Group).

Dear Sir,

Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), please find enclosed the intimation received from the Promoter(s)/Members of Promoter Group of the Company in respect of the direct acquisition of equity shares of G R Infraprojects Limited ("Target Company") through *inter-se* transfer of equity shares, among the qualifying persons (immediate relatives, Promoter and Promoter Group).

Request you to kindly take the same on record.

Thanking you,

Yours sincerely,

**For G R Infraprojects Limited**

**Sudhir Mutha**

**Company Secretary**

**ICSI Membership No. ACS18857**

Encl: As above

**CORPORATE OFFICE :**

2nd Floor, Novus Tower  
Plot No. 18, Sector-18  
Gurugram, Haryana-122015, India  
Ph. : +91-124-6435000

**HEAD OFFICE :**

GR House, Hiran Magri, Sector-11  
Udaipur, Rajasthan-313002, India  
Ph. : +91-294-2487370, 2483033

**REGISTERED OFFICE :**

Revenue Block No. 223  
Old Survey No. 384/1, 384/2, Paiki  
and 384/3, Khata No. 464, Kochariya  
Ahmedabad, Gujarat-382220, India



Date: 01<sup>st</sup> October 2025

To,  
The Compliance Officer  
**G R Infraprojects Limited**  
Revenue Block No. 223, Old  
Survey No. 384/1, 384/2 Paiki  
and 384/3, Khata No. 464,  
Kochariya, Ahmedabad, Gujarat-  
382220, India

The Managing Director  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai, 400 001

The Managing Director  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai, 400 051

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

With reference to the subject cited above, please find enclosed herewith a disclosure under Regulation 29(2) read with Regulation 29(3) of SEBI (SAST) Regulations, 2011 w.r.t change (acquisition and disposal) in shareholding of G R Infraprojects Limited ("Target Company" or "TC") by way of inter-se transfer amongst the qualifying persons (immediate relatives, Promoter and Promoter Group) on 29<sup>th</sup> September 2025.


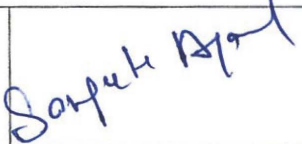




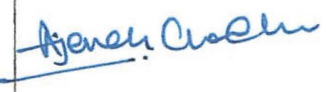

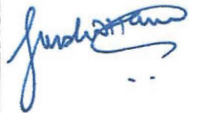



No additional voting rights have been acquired by the Promoter and Promoter Group, as a whole, hence, their aggregate shareholding and voting rights (pre and post) in the Target Company have remained unchanged.

Please note that the inter-se transfer is a part of realignment of the shareholding amongst family members and therefore, has not affected the interests of the public shareholders of the Target Company.

This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Thanking You,

Yours sincerely,

Devki Nandan Agarwal Acquirer		Sangeeta Agarwal Seller	
Vinod Kumar Agarwal Acquirer & Seller		Devki Nandan Agarwal & Family HUF Seller	
Mahendra Agarwal Acquirer		Vinod Kumar Agarwal & Family HUF Seller	
Ajendra Agarwal Acquirer		Mahendra Agarwal & Family HUF Seller	
Purshottam Agarwal Acquirer		Ajendra Kumar Agarwal & Family HUF Seller	
Laxmi Devi Agarwal Seller		Purshottam Agarwal & Family HUF Seller	






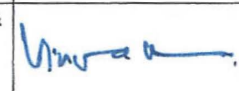
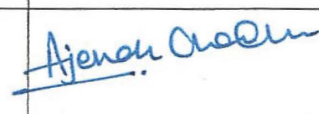

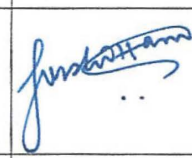

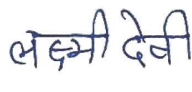
**Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target Company (TC)	G R Infraprojects Limited (the "Company")		
Name(s) of the acquirer and person acting in concert (PAC) with the acquirer	i. Devki Nandan Agarwal ii. Vinod Kumar Agarwal iii. Mahendra Agarwal iv. Ajendra Agarwal v. Purshottam Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirers belong to promoter/promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition/ disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights			
i. Devki Nandan Agarwal	36,57,248	3.78	3.78
ii. Vinod Kumar Agarwal	49,41,512	5.11	5.11
iii. Mahendra Agarwal	42,15,248	4.36	4.36
iv. Ajendra Agarwal	42,90,448	4.43	4.43
v. Purshottam Agarwal	41,92,048	4.33	4.33
vi. Laxmi Devi Agarwal	10,47,648	1.08	1.08
vii. Sangeeta Agarwal	19,57,055	2.02	2.02
viii. Devki Nandan Agarwal & Family HUF	2,88,000	0.30	0.30
ix. Vinod Kumar Agarwal & Family	2,78,800	0.29	0.29
x. Mahendra Agarwal & Family HUF	2,95,200	0.31	0.31
xi. Ajendra Kumar Agarwal & Family HUF	2,96,000	0.31	0.31
xii. Purshottam Agarwal & Family HUF	2,72,800	0.28	0.28
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>2,57,32,007</b>	<b>26.60</b>	<b>26.60</b>
<b>Details of acquisition:</b>			
a) Shares carrying voting rights acquired			
i. Devki Nandan Agarwal	2,88,000	0.30	0.30
ii. Vinod Kumar Agarwal	2,78,800	0.29	0.29
iii. Mahendra Agarwal	7,32,565	0.75	0.75
iv. Ajendra Agarwal	7,33,365	0.76	0.76
v. Purshottam Agarwal	6,54,448	0.68	0.68
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>26,87,178</b>	<b>2.78</b>	<b>2.78</b>

<b>Details of disposal:</b>			
Shares carrying voting rights acquired			
i. Vinod Kumar Agarwal	3,08,500	0.32	0.32
ii. Laxmi Devi Agarwal	3,62,636	0.37	0.37
iii. Sangeeta Agarwal	5,85,242	0.60	0.60
iv. Devki Nandan Agarwal & Family HUF	2,88,000	0.30	0.30
v. Vinod Kumar Agarwal & Family HUF	2,78,800	0.29	0.29
vi. Mahendra Agarwal & Family HUF	2,95,200	0.31	0.31
vii. Ajendra Kumar Agarwal & Family HUF	2,96,000	0.31	0.31
viii. Purshottam Agarwal & Family HUF	2,72,800	0.28	0.28
VRs sold otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Shares encumbered / invoked / released by the acquirer	-	-	-
<b>Total (a+b+c+d)</b>	<b>26,87,178</b>	<b>2.78</b>	<b>2.78</b>
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights			
i. Devki Nandan Agarwal	39,45,248	4.08	4.08
ii. Vinod Kumar Agarwal	49,11,812	5.08	5.08
iii. Mahendra Agarwal	49,47,813	5.11	5.11
iv. Ajendra Agarwal	50,23,813	5.19	5.19
v. Purshottam Agarwal	48,46,496	5.01	5.01
vi. Laxmi Devi Agarwal	6,85,012	0.71	0.71
vii. Sangeeta Agarwal	13,71,813	1.42	1.42
viii. Devki Nandan Agarwal & Family HUF	-	-	-
ix. Vinod Kumar Agarwal & Family	-	-	-
x. Mahendra Agarwal & Family HUF	-	-	-
xi. Ajendra Kumar Agarwal & Family HUF	-	-	-
xii. Purshottam Agarwal & Family HUF	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>2,57,32,007</b>	<b>26.60</b>	<b>26.60</b>
Mode of acquisition (e.g open market / off-market / public issue / right issue / preferential allotment / inter – se transfer etc).	Inter-se Transfer		
Date of acquisition of shares	29 <sup>th</sup> September 2025		
Equity share capital / total voting capital of the TC before the said acquisition*	Number of Shares : 9,67,60,529 Amount (in Rs.): 48,38,02,645 (Face Value of Rs. 5/- per equity share)		
Equity share capital / total voting capital of the TC after the said acquisition *	Number of Shares : 9,67,60,529 Amount (in Rs.): 48,38,02,645 (Face Value of Rs. 5/- per equity share)		
Total diluted share/voting Capital of the TC after said acquisition**	Number of Shares : 9,67,60,529 Amount (in Rs.): 48,38,02,645 (Face Value of Rs. 5/- per equity share)		

(\* ) Total share capital / voting capital is as per the latest filing done by the Target Company to the Stock Exchange i.e. shareholding pattern filed by the Target Company for the quarter ended 30<sup>th</sup> June 2025 & Allotment of shares pursuant to ESOP on 01<sup>st</sup> September 2025.

(\*\*) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Devki Nandan Agarwal Acquirer		Sangeeta Agarwal Seller	
Vinod Kumar Agarwal Acquirer & Seller		Devki Nandan Agarwal & Family HUF Seller	
Mahendra Agarwal Acquirer		Vinod Kumar Agarwal & Family HUF Seller	
Ajendra Agarwal Acquirer		Mahendra Agarwal & Family HUF Seller	
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