



March 27, 2025

**National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Voting Results of Postal Ballot and Scrutinizer's Report

Further to our letter dated February 25, 2025, regarding the Postal Ballot Notice dated February 20, 2025, seeking Members' approval for the following ordinary resolutions.

Item Nos.	Particulars
1.	Appointment of Mr. Venugopal Shanbhag (Director Identification No. 08888359) as Managing Director of the Company
2.	Appointment of Mr. Hari Singudasu (Director Identification No. 10455516) as a Director of the Company
3.	Appointment of Mr. Hari Singudasu (Director Identification No. 10455516) as a Whole-Time Director designated as Executive Director of the Company

Based on the scrutinizer's report, we hereby inform that the ordinary resolutions set out in the Postal Ballot Notice have been passed by the Members' with the requisite majority.

The voting results along with scrutinizer's report are also available on the Company's website at www.grindwellnorton.co.in and website of NSDL at www.evoting.nsdl.com.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

**K. Visweswaran
Company Secretary
Membership No. A16123**

Encl: As above.



**DETAILS OF VOTING RESULTS BY POSTAL BALLOT PROCESS
PURSUANT TO REGULATION 44(3) OF THE LISTING REGULATIONS**

Name of the Company	Grindwell Norton Limited
Date of Postal Ballot Notice	February 20, 2025
Voting Start Date	February 26, 2025
Voting End Date	March 27, 2025
Total number of Members as on record date	52334 as on February 21, 2025
No. of Members present in the meeting either in person or through proxy	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
No. of Members attended the meeting through Video Conferencing	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
Mode of voting	Remote e-voting



Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Venugopal Shanbhag (Director Identification No. 08888359) as Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64254259	59800584	93.0687	59800584	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		64254259	59800584	93.0687	59800584	0	100.0000
Public-Institutions	E-Voting	27698250	25741526	92.9356	20775561	4965965	80.7084	19.2916
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		27698250	25741526	92.9356	20775561	4965965	80.7084
Public- Non Institutions	E-Voting	18767491	592747	3.1584	581288	11459	98.0668	1.9332
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		18767491	592747	3.1584	581288	11459	98.0668
Total		110720000	86134857	77.7952	81157433	4977424	94.2214	5.7786
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Hari Singudasu (Director Identification No. 10455516) as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64254259	59800584	93.0687	59800584	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		59800584	93.0687	59800584	0	100.0000	0.0000
Public-Institutions	E-Voting	27698250	25741526	92.9356	25640948	100578	99.6093	0.3907
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		25741526	92.9356	25640948	100578	99.6093	0.3907
Public- Non Institutions	E-Voting	18767491	592747	3.1584	581268	11479	98.0634	1.9366
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		592747	3.1584	581268	11479	98.0634	1.9366
Total		110720000	86134857	77.7952	86022800	112057	99.8699	0.1301
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Hari Singudasu (Director Identification No. 10455516) as a Whole-Time Director designated as Executive Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64254259	59800584	93.0687	59800584	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		64254259	59800584	93.0687	59800584	0	100.0000
Public- Institutions	E-Voting	27698250	25741526	92.9356	20030696	5710830	77.8147	22.1853
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		27698250	25741526	92.9356	20030696	5710830	77.8147
Public- Non Institutions	E-Voting	18767491	592747	3.1584	581268	11479	98.0634	1.9366
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		18767491	592747	3.1584	581268	11479	98.0634
Total		110720000	86134857	77.7952	80412548	5722309	93.3566	6.6434
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



March 27, 2025

To,
Grindwell Norton Limited
CIN: L26593MH1950PLC008163
5th Level, Leela Business Park,
Andheri-Kurla Road, Marol, Andheri (East),
Mumbai – 400059.

Kind Attn: Mr. K Visweswaran– Company Secretary

Sub.: Report on Postal Ballot Voting of Grindwell Norton Limited.

Dear Sir,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the following Ordinary Resolutions for:

1. Appointment of Mr. Venugopal Shanbhag (Director Identification No. 08888359) as Managing Director of the Company.
2. Appointment of Mr. Hari Singudasu (Director Identification No. 10455516) as a Director of the Company.
3. Appointment of Mr. Hari Singudasu (Director Identification No. 10455516) as a Whole-Time Director designated as Executive Director of the Company.

I now enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballots received from shareholders only through the remote electronic voting process.
- b) The register showing the particulars of the e-votes registered on the National Securities Depository Limited (“NSDL”) e-voting system in respect of the said Resolutions.

Thanking you.

Yours faithfully,

Mitesh Dilip
Digitally signed by
Mitesh Dilip
Dhabliwala
Date: 2025.03.27
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Mitesh Dhabliwala
Parikh & Associates

Encl.: As above.

To,
The Chairman
Grindwell Norton Limited
CIN: L26593MH1950PLC008163
5th Level, Leela Business Park,
Andheri-Kurla Road, Marol, Andheri (East),
Mumbai - 400059

Report of Scrutinizer

I, Mitesh Dhaliwala, of Parikh & Associates, Practising Company Secretaries (Membership No. FCS 8331 COP No. 9511), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai – 400053, have been appointed as the Scrutinizer to conduct the remote electronic voting process (“remote e-Voting”) in respect of the following Ordinary Resolutions for:

1. Appointment of Mr. Venugopal Shanbhag (Director Identification No. 08888359) as Managing Director of the Company.
2. Appointment of Mr. Hari Singudasu (Director Identification No. 10455516) as a Director of the Company. and
3. Appointment of Mr. Hari Singudasu (Director Identification No. 10455516) as a Whole-Time Director designated as Executive Director of the Company.

Pursuant to the Notice dated February 20, 2025, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) (including any statutory modification or re-enactment thereof for the time being in force) read with Rules 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the “Rules”), as amended from time to time, read with the General Circular No. 9/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India, in continuation to the circulars issued earlier in this regard (the “MCA Circulars”), applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws and regulations, along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) and whose e-mail addresses were available with the Company.

The Company had availed the e-voting facility offered by NSDL for conducting e-voting by the shareholders of the Company.

Contd....2

The shareholders of the Company holding shares as on the cut-off date of February 21, 2025 were entitled to vote on the resolutions as contained in the Notice.

The voting period for remote e-voting commenced on Wednesday, February 26, 2025 at (09:00 a.m. IST) and ended on Thursday, March 27, 2025 at (05:00 p.m. IST) and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolutions.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote electronic voting process in respect of the Resolutions as under:

Contd...3

Resolution 1: Ordinary Resolution

Appointment of Mr. Venugopal Shanbhag (Director Identification No.08888359) as Managing Director of the Company.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
343	8,11,57,433	94.2214

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
103	49,77,424	5.7786

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes (Shares)
NIL	NIL

Resolution 2: Ordinary Resolution**Appointment of Mr. Hari Singudasu (Director Identification No. 10455516) as a Director of the Company.**(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
422*	8,60,22,800	99.8699

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
24*	1,12,057	0.1301

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes (Shares)
NIL	NIL

*Shareholders who have split the votes in "assent" as well as "dissent", while the votes are taken as cast, shareholders have been counted only once for the purpose of number of members under the head "assent".

Resolution 3: Ordinary Resolution

Appointment of Mr. Hari Singudasu (Director Identification No. 10455516) as a Whole-Time Director designated as Executive Director of the Company.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
332	8,04,12,548	93.3566

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
114	57,22,309	6.6434

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes (Shares)
NIL	NIL



Dated: March 27, 2025

Place: Mumbai

Mitesh

Dilip

Signature: Dhabliwala

Name: Mitesh Dhabliwala

Scrutinizer

FCS: 8331 CP: 9511

UDIN: F008331F004167849

PR: 6556/2025

Digitally signed by
Mitesh Dilip
Dhabliwala
Date: 2025.03.27
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