



February 25, 2025

**National Stock Exchange of India Limited**  
**“Exchange Plaza”**  
**Bandra Kurla Complex**  
**Bandra (East)**  
**Mumbai 400 051**

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Fort**  
**Mumbai 400 001**

**Symbol: GRINDWELL**

**Scrip Code No. 506076**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulation”)**

Further to our disclosure dated June 13, 2024, we would like to inform you that the Company has received an intimation from the GST Authority regarding dropping of demand raised in the show cause notice issued. The requisite information under the said Regulation is annexed.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Grindwell Norton Limited**

**K. Visweswaran**  
**Company Secretary**  
**Membership No. A16123**

**Encl: As above**

**Annexure**

Name of the Authority	Goods and Service Tax ('GST') Authority
Nature and details of the action(s) taken, initiated or order(s) passed	The demand raised under Section 73 against the show cause notice issued has been dropped by the GST Authority
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	February 25, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has received a final order wherein the demand as per show cause notice amounting to ₹10.42 crore in the matter of Input Tax Credit ('ITC') for the period 2020-21, has been dropped by the GST Authority to Nil, post Company's submissions and representation
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, operation or other activities of the Company