July 24, 2026

National Stock Exchange of India Limited	**BSE Limited**
“Exchange Plaza”	**Phiroze Jeejeebhoy Towers**
Bandra Kurla Complex	**Dalal Street**
Bandra (East)	**Fort**
Mumbai 400 051	**Mumbai 400 001**
Symbol: GRINDWELL	**Scrip Code No. 506076**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Approval of Unaudited Financial Results for the quarter ended June 30, 2026, along with the Limited Review Reports

The Board of Directors of the Company, at its meeting held today, i.e. July 24, 2026, *inter alia*, approved the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2026, along with the Limited Review Reports issued by M/s. Kalyaniwalla & Mistry LLP, Statutory Auditors of the Company.

The aforesaid financial results along with the Limited Review Reports are enclosed and will also be made available on the Company’s website at www.grindwellnorton.co.in. The same can be accessed through the website link and QR Code provided below.

Website Link	QR Code
https://www.grindwellnorton.co.in/investors/reports#ReportsTabs3	

The publication of the financial results of the Company will be made in the newspapers accordingly.

The meeting of Board of Directors commenced at 12:30 p.m. IST and concluded at 1:45 p.m. IST.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

GIRISH THANWARDAS SHAJANI
Digitally signed by GIRISH THANWARDAS SHAJANI
Date: 2026.07.24 13:56:07 +05'30'

Girish T. Shajani
Company Secretary
Membership No. A22547

Encl: As above

GRINDWELL NORTON LIMITED
Registered Office: 5th Level, Leela Business Park, Andheri-Kurla Road, Marol, Andheri (East), Mumbai - 400 059 • India
Tel.: +91 022 4021 2121-26 • Email id.: Sharecmpt.GNO@saint-gobain.com • Fax.: +91 022 4021 2102
www.grindwellnorton.co.in • CIN L26593MH1950PLC008163

REVIEW REPORT TO
THE BOARD OF DIRECTORS
GRINDWELL NORTON LIMITED

1. We have reviewed the accompanying Unaudited Standalone Financial Results for the quarter ended June 30, 2026, of ***GRINDWELL NORTON LIMITED*** ("the Company") together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification. This Statement which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 24, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. **Other Matter**

   Attention is drawn to the fact that the figures for the quarter ended March 31, 2026, as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had been reviewed and were not subjected to audit.

   Our conclusion is not modified in respect of the above matter.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W / W100166

D Z Fraser

Daraius Z. Fraser
PARTNER
M. No.: 042454
UDIN: 26042454MTQGSW9169

Mumbai: July 24, 2026.

GRINDWELL NORTON LIMITED

Regd. Office: Leela Business Park, 5th Level, Andheri-Kurla Road, Marol, Andheri (E), Mumbai 400 059.
Tel.: 022-40212121 * Fax: 022-40212102 * Email: sharecmpt.gno@saint-gobain.com * Website: www.grindwellnorton.co.in
CIN – L26593MH1950PLC008163

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in Lakhs)

		Quarter ended			Year ended
		30-06-2026 (Unaudited)	31-03-2026 (Refer Note 3)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
1	**Income**				
	(a) Revenue from Operations				
	(i) Sale of products and Service Income	79,119.03	82,576.94	69,057.15	3,01,321.63
	(ii) Other Operating Income	266.56	341.88	328.68	1,265.38
	Revenue from Operations (i+ii)	**79,385.59**	**82,918.82**	**69,385.83**	**3,02,587.01**
	(b) Other Income	2,457.93	2,123.42	2,382.50	9,492.30
	Total Income	**81,843.52**	**85,042.24**	**71,768.33**	**3,12,079.31**
2	**Expenses**				
	(a) Cost of materials consumed	27,308.38	25,950.06	23,923.30	1,00,703.09
	(b) Purchases of Stock-in-Trade	10,904.59	10,169.76	11,021.66	39,202.69
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,286.65)	3,221.56	(3,205.91)	1,922.42
	(d) Employee benefits expense	9,638.55	9,068.24	8,421.24	34,686.03
	(e) Finance costs	133.58	165.53	207.40	782.16
	(f) Depreciation and amortisation expense	2,580.67	2,520.12	2,521.09	10,228.37
	(g) Other expenses	18,129.15	18,220.57	16,300.00	69,592.76
	Total Expenses	**66,408.27**	**69,315.84**	**59,188.78**	**2,57,117.52**
3	**Profit before tax (1-2)**	**15,435.25**	**15,726.40**	**12,579.55**	**54,961.79**
4	**Tax expense**				
	(a) Current Tax	4,039.63	3,780.71	3,160.36	13,686.33
	(b) Deferred Tax	(157.26)	37.08	(20.23)	15.62
5	**Net Profit for the period (3 - 4)**	**11,552.88**	**11,908.61**	**9,439.42**	**41,259.84**
6	**Other comprehensive income/(loss), net of Income tax**				
	(a) Items that will not be reclassified to profit or loss				
	- Remeasurement of post employment benefits obligations - Gain/(loss)	24.95	183.65	77.46	65.44
	- Change in fair value of equity instruments at Fair Value through Other Comprehensive Income (FVOCI) - Gain	995.88	2,831.29	815.31	5,529.14
	Income-tax relating to above items	(148.69)	(451.09)	(136.12)	(640.25)
	(b) Items that will be reclassified to profit or loss				
	- Net Gain /(Loss) on Cash Flow Hedge	290.79	(2.53)	(556.57)	(157.42)
	Income-tax relating to above item	(73.19)	0.64	140.08	39.62
	Total other comprehensive income/(loss) for the period	**1,089.74**	**2,561.96**	**340.16**	**4,836.53**
7	**Total comprehensive income for the period (5 + 6)**	**12,642.62**	**14,470.57**	**9,779.58**	**46,096.37**
8	Paid-up equity share capital (Face value ₹ 5/- per share)	**5,536.00**	**5,536.00**	**5,536.00**	**5,536.00**
9	Reserves and Surplus, excluding Revaluation Reserve				2,46,085.33
10	**Earnings per equity share of ₹ 5 /- each (not annualised):**				
	(a) Basic (in ₹)	**10.43**	**10.76**	**8.53**	**37.27**
	(b) Diluted (in ₹)	**10.43**	**10.76**	**8.53**	**37.27**
	See accompanying notes to the standalone financial results				

KALYANIWALLA & MISTRY LLP MUMBAI

Grindwell Norton Limited

GRINDWELL NORTON LIMITED

Notes:

1	The unaudited Standalone Financial Results for the quarter ended June 30, 2026, ("standalone financial results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 24, 2026. The Statutory Auditors of Grindwell Norton Limited ("the Company") have carried out a limited review of the above standalone financial results. These standalone financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2	The Standalone financial results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
3	The figures for the quarter ended March 31, 2026, are the balancing figures between audited figures for the full financial year and the published unaudited year to date figures upto the end of the third quarter of the financial year ended March 31, 2026, which were subject to limited review.
4	The Segment wise information as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is furnished in Annexure I.
5	The standalone financial results are available on the BSE Limited website, www.bseindia.com, National Stock Exchange of India Limited website, www.nseindia.com and on the Company's website, www.grindwellnorton.co.in.

For **GRINDWELL NORTON LIMITED**

KALYANIWALLA & MISTRY LLP ★ MUMBAI

Grindwell Norton Limited ★

Shanbhag

Venugopal Shanbhag
Managing Director
Director Identification No. 08888359

Place: Mumbai
Date: July 24, 2026

Annexure I

GRINDWELL NORTON LIMITED

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in Lakhs)

		Quarter ended			Year ended
		30-06-2026 (Unaudited)	31-03-2026 (Refer Note 3)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
1	**Segment Revenue**				
	(a) Abrasives	38,689.38	41,414.66	35,157.60	1,49,079.22
	(b) Ceramics & Plastics	34,003.10	34,212.01	28,528.76	1,24,647.07
	(c) Digital Services	5,878.17	6,053.12	5,090.39	22,252.45
	(d) Others	1,271.02	2,045.68	1,094.88	8,789.31
	Total	**79,841.67**	**83,725.47**	**69,871.63**	**3,04,768.05**
	Less: Inter-Segment Revenue	456.08	806.65	485.80	2,181.04
	Revenue from Operations	**79,385.59**	**82,918.82**	**69,385.83**	**3,02,587.01**
2	**Segment Results**				
	(a) Abrasives	4,898.37	5,539.02	4,515.77	19,235.47
	(b) Ceramics & Plastics	7,515.52	7,058.42	5,172.06	22,480.45
	(c) Digital Services	1,408.73	1,526.17	1,429.13	5,805.50
	(d) Others	244.96	401.43	173.64	1,649.85
	Total	**14,067.58**	**14,525.04**	**11,290.60**	**49,171.27**
	Less: (1) Interest costs	133.58	165.53	207.40	782.16
	(2) Other unallocable (Income) (net)	(1,501.25)	(1,366.89)	(1,496.35)	(6,572.68)
	Profit Before Tax	**15,435.25**	**15,726.40**	**12,579.55**	**54,961.79**
3a	**Segment Assets**				
	(a) Abrasives	83,350.89	79,894.63	78,993.69	79,894.63
	(b) Ceramics & Plastics	91,739.83	90,415.30	86,503.23	90,415.30
	(c) Digital Services	9,275.38	10,008.04	12,551.28	10,008.04
	(d) Others	3,768.72	3,084.46	4,117.00	3,084.46
	(e) Unallocated	1,64,718.54	1,56,710.23	1,34,283.36	1,56,710.23
	Total Segment Assets	**3,52,853.36**	**3,40,112.66**	**3,16,448.56**	**3,40,112.66**
3b	**Segment Liabilities**				
	(a) Abrasives	33,004.30	35,454.70	29,822.23	35,454.70
	(b) Ceramics & Plastics	31,754.79	31,363.89	30,188.43	31,363.89
	(c) Digital Services	9,224.19	8,377.45	9,792.53	8,377.45
	(d) Others	1,898.35	2,534.12	2,133.26	2,534.12
	(e) Unallocated	12,254.87	10,425.83	10,321.92	10,425.83
	Total Segment Liabilities	**88,136.50**	**88,155.99**	**82,258.37**	**88,155.99**

KALYANIWALLA & MISTRY LLP MUMBAI

Grindwell Norton Limited

TO THE BOARD OF DIRECTORS
GRINDWELL NORTON LIMITED

1. We have reviewed the accompanying Unaudited Consolidated Financial Results for the quarter ended June 30, 2026, of ***GRINDWELL NORTON LIMITED*** ("the Company", "the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit / (loss) after tax and total comprehensive income of its joint venture together with the notes thereon ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification.

2. This Statement which is the responsibility of the Parent's Management has been reviewed by the Parent's Audit Committee and approved by the Parent's Board of Directors, at their respective meetings held on July 24, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of a subsidiary company, Saint-Gobain Ceramic Materials Bhutan Private Limited and a joint venture entity Advanced Synthetic Minerals Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

K&M

6. **Other Matters**

i) The Unaudited Consolidated Financial Results include the interim financial results of a subsidiary which have not been reviewed / audited by their auditor, whose interim financial results reflect total revenue (before consolidated adjustments) of Rs. 1,583.51 lakhs, net loss after tax (before consolidated adjustments) of Rs. 65.65 lakhs and total comprehensive loss (before consolidated adjustments) of Rs. 65.65 lakhs for the quarter ended June 30, 2026, as considered in the Unaudited Consolidated Financial Results. The Unaudited Consolidated Financial Results also include the Group's share of net profit after tax of Rs. 44.11 lakhs and total comprehensive income of Rs. 44.11 lakhs for the quarter ended June 30, 2026, as considered in the Unaudited Consolidated Financial Results, in respect of a joint venture entity, based on their interim financial results which have not been reviewed / audited by their auditor. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. The financial results of the subsidiary and the joint venture are certified by the Management of respective entities.

ii) Attention is drawn to the fact that the figures for the quarter ended March 31, 2026, as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had been reviewed and not subjected to an audit.

Our conclusion is not modified in respect of the above matters.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W / W100166

D Z Fraser

Daraius Z. Fraser
PARTNER
M. No.: 042454
UDIN: 26042454QDCQEB8321

Mumbai: July 24, 2026.

GRINDWELL NORTON LIMITED

Regd. Office: Leela Business Park, 5th Level, Andheri-Kurla Road, Marol, Andheri (E), Mumbai 400 059.
Tel.: 022-40212121 * Fax: 022-40212102 * Email: sharecmpt.gno@saint-gobain.com * Website: www.grindwellnorton.co.in
CIN – L26593MH1950PLC008163

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in Lakhs)

		Quarter ended			Year ended
		30-06-2026 (Unaudited)	31-03-2026 (Refer Note 3)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
1	**Income**				
	(a) Revenue from Operations				
	(i) Sale of products and Service Income	80,061.53	83,877.41	70,005.61	3,06,035.71
	(ii) Other Operating Income	267.77	344.22	339.96	1,283.51
	Revenue from Operations (i+ii)	**80,329.30**	**84,221.63**	**70,345.57**	**3,07,319.22**
	(b) Other Income	2,457.93	2,123.05	2,382.50	9,491.98
	Total Income	**82,787.23**	**86,344.68**	**72,728.07**	**3,16,811.20**
2	**Expenses**				
	(a) Cost of materials consumed	27,806.04	25,198.86	23,883.14	1,01,012.98
	(b) Purchases of Stock-in-Trade	10,904.59	10,169.76	11,021.66	39,202.69
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,582.06)	4,470.11	(2,964.68)	2,269.65
	(d) Employee benefits expense	9,718.51	9,141.40	8,516.55	35,011.11
	(e) Finance costs	137.76	170.85	216.49	816.70
	(f) Depreciation and amortisation expense	2,652.68	2,590.90	2,591.34	10,511.93
	(g) Other expenses	18,781.11	18,820.74	16,899.98	72,457.50
	Total Expenses	**67,418.63**	**70,562.62**	**60,164.48**	**2,61,282.56**
3	**Profit before share of profit/(loss) of joint venture (1- 2)**	**15,368.60**	**15,782.06**	**12,563.59**	**55,528.64**
4	Share of net profit / (loss) of joint venture accounted for using the equity method (refer note 4)	44.11	(2.54)	23.63	7.73
5	**Profit before tax (3+4)**	**15,412.71**	**15,779.52**	**12,587.22**	**55,536.37**
6	**Tax expense**				
	(a) Current Tax	4,039.63	3,806.86	3,160.36	13,834.74
	(b) Deferred Tax	(158.56)	38.85	(17.26)	22.74
7	**Net Profit for the period (5-6)**	**11,531.64**	**11,933.81**	**9,444.12**	**41,678.89**
8	**Other comprehensive income, net of Income tax**				
	(a) Items that will not be reclassified to profit or loss				
	- Remeasurement of post employment benefits obligations - Gain/(Loss)	24.95	182.31	77.46	64.10
	- Change in fair value of equity instruments at Fair Value through Other Comprehensive Income (FVOCI) - Gain	995.88	2,831.29	815.31	5,529.14
	Income-tax relating to above items	(148.69)	(451.09)	(136.12)	(640.25)
	(b) Items that will be reclassified to profit or loss				
	- Net Gain /(Loss) on Cash Flow Hedge	290.79	(2.53)	(556.57)	(157.42)
	Income-tax relating to above item	(73.19)	0.64	140.08	39.62
	Total other comprehensive income/(loss) for the period	**1,089.74**	**2,560.62**	**340.16**	**4,835.19**
9	**Total comprehensive income for the period (7+8)**	**12,621.38**	**14,494.43**	**9,784.28**	**46,514.08**
10	**Net Profit Attributable to:**				
	- Owners	11,551.33	11,874.29	9,445.11	41,565.68
	- Non-Controlling interest	(19.69)	59.52	(0.99)	113.21
11	**Total comprehensive income attributable to:**				
	- Owners	12,641.07	14,434.91	9,785.27	46,401.33
	- Non-Controlling interest	(19.69)	59.52	(0.99)	112.75
12	Paid-up equity share capital (Face value ₹ 5/- per share)	**5,536.00**	**5,536.00**	**5,536.00**	**5,536.00**
13	Reserves and Surplus, excluding Revaluation Reserve				2,49,121.85
14	**Earnings per equity share of ₹ 5 /- each (not annualised):**				
	(a) Basic (in ₹)	**10.43**	**10.72**	**8.53**	**37.54**
	(b) Diluted (in ₹)	**10.43**	**10.72**	**8.53**	**37.54**
	See accompanying notes to the consolidated financial results				

KALYANIWALLA & MISTRY LLP MUMBAI

Grindwell Norton Limited

GRINDWELL NORTON LIMITED

Notes:

1 The unaudited Consolidated Financial Results for the quarter ended June 30, 2026, ("consolidated financial results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 24, 2026. The Statutory Auditors of Grindwell Norton Limited ("the Company","the Parent Company"), have carried out a limited review of the above consolidated financial results. These consolidated financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The consolidated financial results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.

3 Figures for the quarters ended March 31, 2026 are the balancing figures between audited figures for the full financial year and the published unaudited year to date figures upto the end of the third quarter of the financial year ended March 31, 2026 , which were subject to limited review.

4 The above consolidated financial results have been prepared in accordance with Ind AS 110 – 'Consolidated Financial Statements'. The consolidated financial results consist of the results of the Parent Company, its Subsidiary, namely Saint-Gobain Ceramic Materials Bhutan Private Limited (together known as "Group"), its Joint Venture entity Advanced Synthetic Minerals Private Limited . The Company also has an Associate, Cleanwin Energy Three LLP, where as per the current contractual terms, the Company is not entitled to any share of profit/(loss). The unaudited consolidated financial results of the Subsidiary and the Joint Venture entity as at June 30, 2026, duly certified by the Management, have been considered whilst preparing these consolidated financial results for the quarter ended June 30, 2026.

5 Key numbers of standalone financial results of the Company are as under:

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2026 (Unaudited)	31-03-2026 (Refer Note 3)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
Total Income	81,843.52	85,042.24	71,768.33	3,12,079.31
Profit before tax	15,435.25	15,726.40	12,579.55	54,961.79
Net Profit for the period	11,552.88	11,908.61	9,439.42	41,259.84

6 The Segment wise information as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is furnished in Annexure I.

7 The consolidated financial results are available on the BSE Limited website, www.bseindia.com, National Stock Exchange of India Limited website,www.nseindia.com and on the Company's website, www.grindwellnorton.co.in.

For **GRINDWELL NORTON LIMITED**

KALYANIWALLA & MISTRY LLP MUMBAI

Grindwell Norton Limited

Shanbhag

Venugopal Shanbhag
Managing Director
Director Identification No. 08888359

Place: Mumbai
Date: July 24, 2026

Annexure I

GRINDWELL NORTON LIMITED

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in Lakhs)

		Quarter ended			Year ended
		30-06-2026 (Unaudited)	31-03-2026 (Refer Note 3)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
1	**Segment Revenue**				
	(a) Abrasives	38,689.38	41,414.66	35,157.60	1,49,079.22
	(b) Ceramics & Plastics	35,390.11	36,048.53	29,792.32	1,31,058.08
	(c) Digital Services	5,878.17	6,053.12	5,090.39	22,252.45
	(d) Others	1,271.02	2,045.68	1,094.88	8,789.31
	Total	**81,228.68**	**85,561.99**	**71,135.19**	**3,11,179.06**
	Less: Inter-Segment Revenue	899.38	1,340.36	789.62	3,859.84
	Revenue from Operations	**80,329.30**	**84,221.63**	**70,345.57**	**3,07,319.22**
2	**Segment Results**				
	(a) Abrasives	4,898.37	5,539.02	4,515.77	19,235.47
	(b) Ceramics & Plastics	7,497.16	7,116.86	5,188.82	23,089.57
	(c) Digital Services	1,408.73	1,526.17	1,429.13	5,805.50
	(d) Others	244.96	401.43	173.64	1,649.85
	Total	**14,049.22**	**14,583.48**	**11,307.36**	**49,780.39**
	Less: (1) Interest costs	137.76	170.85	216.49	816.70
	(2) Other unallocable (Income) (net)	(1,501.25)	(1,366.89)	(1,496.35)	(6,572.68)
	Profit Before Tax	**15,412.71**	**15,779.52**	**12,587.22**	**55,536.37**
3a	**Segment Assets**				
	(a) Abrasives	83,350.89	79,894.63	78,993.69	79,894.63
	(b) Ceramics & Plastics	95,709.49	94,088.23	89,757.99	94,088.23
	(c) Digital Services	9,275.38	10,008.04	12,551.28	10,008.04
	(d) Others	3,768.72	3,084.46	4,117.00	3,084.46
	(e) Unallocated	1,64,718.54	1,56,710.23	1,34,283.36	1,56,710.23
	Total Segment Assets	**3,56,823.02**	**3,43,785.59**	**3,19,703.32**	**3,43,785.59**
3b	**Segment Liabilities**				
	(a) Abrasives	33,004.30	35,454.70	29,822.23	35,454.70
	(b) Ceramics & Plastics	32,711.36	32,000.30	30,821.40	32,000.30
	(c) Digital Services	9,224.19	8,377.45	9,792.53	8,377.45
	(d) Others	1,898.35	2,534.12	2,133.26	2,534.12
	(e) Unallocated	12,254.87	10,425.83	10,321.92	10,425.83
	Total Segment Liabilities	**89,093.07**	**88,792.40**	**82,891.34**	**88,792.40**

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