



February 20, 2026

**National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is to inform you that the Company has received demand drop order from the Customs, Excise & Service Tax Appellate Tribunal (“the Appellate Tribunal”) and the requisite information under the Listing Regulations is annexed.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

**Girish T. Shajani
Company Secretary
Membership No. A22547**

Encl: As above

GRINDWELL NORTON LIMITED

Registered Office: 5th Level, Leela Business Park, Andheri-Kurla Road, Marol, Andheri (East), Mumbai - 400 059 • India
Tel.: +91 022 4021 2121-26 • Fax.: +91 022 4021 2102 • www.grindwellnorton.co.in • CIN L26593MH1950PLC008163



Annexure

Name of the Authority	The Customs, Excise & Service Tax Appellate Tribunal (“the Appellate Tribunal”)
Nature and details of the action(s) taken, initiated or order(s) passed	Demand pertaining to service tax credit against job work invoices dropped to “Nil”
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	February 19, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>The Company has received an order from the Appellate Tribunal in respect of the order passed by the Commissioner Central Goods and Services Tax -Thane Rural, towards payment of tax and penalty amounting to ₹7.98 lakhs, in the matter pertaining to service tax credit against job work invoices for the period 2016-17</p> <p>The Appellate Tribunal has dropped the demand to “Nil” pursuant to the submissions and representations made by the Company</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, operation or other activities of the Company

GRINDWELL NORTON LIMITED